

First Sentier Investors bolsters its global leadership team

Media release

Monday, 11 November 2019: Leading global investment manager, First Sentier Investors (formerly Colonial First State Global Asset Management), today announced five global leadership appointments.

Each of the roles play an important part in strengthening First Sentier Investors' global operations following its acquisition by Mitsubishi UFJ Trust and Banking Corporation, a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc. in August this year.

- **Rob Scott has been appointed Chief Operating Officer (COO).** Mr Scott has global responsibility for Operations, IT and Data and he will sit on the executive leadership team. He brings more than 25 years' experience in global business operations and IT. Prior to this role, he was Head of Global Operations at Nikko Asset Management in Tokyo. He has also held roles at Deutsche Asset Management, BNP Paribas Securities Services, and ABN AMRO Asset Management across the Asia region.
- **Justin Hourigan has been appointed Global Head of Data.** Reporting in to COO, Rob Scott, Mr Hourigan has joined the firm from Cover-More where he was General Manager, Data, Analytics & Innovation. Prior to that, he worked with Commonwealth Bank of Australia as a Data Analytics Manager. Mr Hourigan brings a depth of experience in successfully leading and implementing data management capabilities, and underpinning business decisions with data-driven business intelligence and analytics.
- **Lorraine Dryland has been appointed Chief Information Security Officer.** Reporting in to Global Head of IT, Kerry McCormack, Ms Dryland is responsible for Information and Cyber Security and will focus on implementing a security strategy and framework to uplift the business' capabilities in this area. With more than 20 years of experience protecting UK Critical National Infrastructure in the public and private sector, she joins the firm from the Department for Work and Pensions and has previously worked for Vodafone, Bank of England and the UK's National Crime Agency.
- **Ben Marks has been appointed Chief Audit Officer.** Mr Marks reports to the Board. He is a Chartered Accountant and Certified Information Systems Auditor with over 30 years' audit experience in the financial services industry. He has previously held senior roles at Westpac Banking Corporation, Merrill Lynch (Australia) Limited, Bankers Trust Australia Limited and KPMG. He is also a Director and Treasurer of the Australian Association of Lloyd's Members (AALM).

In addition, First Sentier Investors recently established a subsidiary in Ireland (FSI Ireland) to provide the company's EU clients with continued access to products and services as well as providing the business with the ability to develop its EU focused distribution activities regardless of the Brexit outcome.

- **Adrian Hilderly has been appointed Head of FSI Ireland.** Mr Hilderly has responsibility for the management and development of FSI Ireland's operations including regulatory interaction and oversight of our investment and distribution activities. Mr Hilderly is a Director on various company boards and a member of the company's EMEA management team. Prior to this role, he was Head of Risk & Compliance EMEA for over six years, and he has over 30 years' industry experience, including roles at BlackRock, Merrill Lynch and Schroders.

First Sentier Investors Chief Executive Officer Mark Steinberg said the appointments signal the business is establishing stronger foundations to support growth globally.

“It is really exciting to welcome such a strong calibre of talent to the business. Each of these appointments will play an integral role in supporting the continued development of our global asset management business,” Mr Steinberg said.

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About First Sentier Investors

First Sentier Investors (formerly Colonial First State Global Asset Management) manages A\$224.2 billion (as at 30 September 2019) in assets managed on behalf of institutional investors, pension funds, wholesale distributors, investment platforms, financial advisers and their clients worldwide.

In August 2019, Mitsubishi UFJ Trust and Banking Corporation, a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc., acquired the business from the Commonwealth Bank of Australia. The business, known as First State Investments outside of Australia, operates as a standalone global investment management business, with offices across Europe, the US, and Asia Pacific regions.

With expertise across a range of asset classes and specialist investment sectors, our approach to investment is driven by a commitment to provide the best possible outcomes over the long term for our investors. To achieve this, we ensure our interests are aligned with our investors and uphold a culture of consistently acting in our clients' best interests.

www.firstsentierinvestors.com.au

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