

Media Release

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AMP Capital appoints new fund managers to flagship diversified property fund

AMP Capital has appointed a new fund management team for the AMP Capital Diversified Property Fund (ADPF), with Tom Green appointed as Fund Manager and Andrew Jeffs as Deputy Fund Manager. This follows the transition of outgoing Fund Manager, Brett Williams to Managing Director, Retail within the Real Estate business, where he is responsible for AMP Capital's retail real estate platform including the wholesale pooled funds of ADPF and the AMP Capital Shopping Centre Fund (ASCF) and overseeing the investment, leasing, property and development management functions of AMP Capital's \$12 billion of retail assets under management.

Tom Green brings with him over 10 years' experience within the real estate industry across asset management, funds management and transactions. Mr Green has been with AMP Capital since 2017, initially joining as Assistant Fund Manager for AMP Capital Wholesale Office Fund (AWOF) and more recently as Assistant Fund Manager of ADPF. Before this he held roles at Colliers International and Lendlease.

Andrew Jeffs joins AMP Capital from Lendlease where he held several operational and fund management roles since 2011. Most recently Head of Retail Operations, Investment Management, Mr Jeffs was responsible for delivering the strategic, operational and continuous improvement initiatives across the business. Prior to this, he held roles of General Manager Business Operations, and Business Transformation Manager as well as providing strategy and analysis for the Australian Prime Property Fund – Retail, after having started his career in valuation at Colliers International.

AMP Capital Managing Director, Retail Brett Williams said he was pleased to make these two strong appointments to the Fund.

"I am very pleased to appoint such strong real estate investment professionals to ADPF, which is one of largest diversified property funds in Australia. Over the last few months Tom has worked closely with me as I've transitioned into my new role, and his appointment demonstrates the outstanding and diverse talent we have in this business.

"Additionally, we were impressed by Andrew's strong retail and operational experience, and his skills will perfectly complement Tom's, to create a winning team. Under Tom's leadership, I have no doubt the Fund will go from strength to strength, as we look to continue to provide sustainable returns for our investors," Mr Williams concluded.

Tom Green Biography

As Fund Manager of the AMP Capital Diversified Property Fund (ADPF), Tom is responsible for the delivery of investment performance of the Fund in line with strategy.

Most recently, Tom was the Assistant Fund Manager for ADPF, responsible for assisting the Fund Manager in the establishment and implementation of the Fund's strategy in order to optimise fund performance objectives.

Tom joined AMP Capital in July 2017 as Assistant Fund Manager for the AMP Capital Wholesale Office Fund and brings with him over 10 years' experience within the real estate industry across asset management, funds management and transactions.

Prior to this role, which he held for two years, Tom was Associate Director of Colliers International's Capital Markets team and Senior Fund Analyst with Lendlease in the Investment Management division, with primary responsibility for the Australian Prime Property Fund Commercial.

Tom holds a Bachelor of Economics from the University of Sydney.

Andrew Jeffs Biography

As Deputy Fund Manager of AMP Capital Diversified Property Fund (ADPF), Andrew is responsible for providing support on key fund and commercial activities, including the conception and execution of the fund strategy, investor engagement, capital management and portfolio construction and management.

Andrew joined AMP Capital in January 2020 with over 15 years' experience across many facets of retail including valuation, management and investment management. Andrew has spent the past 10 years at Lendlease with roles including Investment Analyst and Investment Manager of the Australian Prime Property Fund Retail and his most recent role of Head of Operations across Lendlease's retail Investment Management platform.

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About AMP Capital

AMP Capital is one of the largest and most experienced direct real estate fund managers in the Asia Pacific, with more than \$28 billion in funds under management as at 30 June 2019. AMP Capital offers institutional and private investors access to real estate equity and debt opportunities globally through a range of wholesale funds and separately managed solutions.