

MARTIN CURRIE ACHIEVES HIGHEST PRI SCORE FOR ALL THREE CATEGORIES OF ESG STRATEGY & GOVERNANCE, INCORPORATION AND ACTIVE OWNERSHIP

August 07, 2020 — Martin Currie, the active equity specialist with USD13.8bn in assets under management, has received an A+ from the Principles for Responsible Investment Association (PRI) for its overarching approach to ESG for the fourth year in a row.

The annual Assessment Report from the PRI provides asset owners with a report that details year-on-year progress on scoring bands of responsible investing priorities and ESG engagement.

Martin Currie achieved the highest rating (A+) in all three categories of Strategy & Governance, Listed Equity Incorporation and Active Ownership, as well as the underlying elements of each category. The scores are above the median scores for the industry, which are A for Strategy & Governance and listed equity incorporation and B for Active Ownership.

Martin Currie received the full amount of stars for activities such as listed equity screening, proxy voting and individual engagements with companies.

Commenting on the achievement, Julian Ide, CEO of Martin Currie said: “We are delighted to have once again received the highest possible rating from the PRI across all categories. This rating is continued acknowledgement of Martin Currie’s market-leading credentials in the areas of stewardship, ESG and sustainable investing and follows on from other recent industry accolades, such as the International Corporate Governance Network (ICGN) Stewardship Disclosure Award at the end of last year.”

David Sheasby, Head of Stewardship and ESG at Martin Currie commented: “Whilst we made significant advancement in our ESG capabilities last year with the development of a proprietary rating system and an increased focus on scenario analysis, we are constantly looking at new ways to improve such as analysing Carbon Value-at-Risk (CVaR) through a proprietary carbon sensitivity model and a project to map company analysis against the UN Sustainable Development Goals (SDGs).

“At Martin Currie, stewardship is at the heart of our client proposition. Understanding our clients’ needs and priorities and aligning these, through active ownership, with the companies that can create long-term, sustainable value.”

Martin Currie has been a signatory to the PRI since 2009.

-Ends-

Contact: Simrita Virk, Shed Connect

E: simrita.virk@shedconnect.com

Notes to editors

Martin Currie is an active equity specialist, crafting high-conviction portfolios for client-focused solutions. Investment excellence is at the heart of our business. Central to this philosophy is a stock-driven approach, based on in-depth fundamental research, active ownership of companies and skilled portfolio construction. As an affiliate of Legg Mason, we also have the backing of one of the world’s largest asset management firms.



Important information

This information is issued and approved by Martin Currie Investment Management Limited ('MCIM'). It does not constitute investment advice. The information contained in this presentation has been compiled with considerable care to ensure its accuracy. But no representation or warranty, express or implied, is made to its accuracy or completeness.

The analysis of Environmental, Social and Governance (ESG) factors form an important part of the investment process and helps inform investment decisions. The strategy does not necessarily target particular sustainability outcomes. The document does not form the basis of, nor should it be relied upon in connection with, any subsequent contract or agreement. It does not constitute, and may not be used for the purpose of, an offer or invitation to subscribe for or otherwise acquire shares in any of the products mentioned.

© 2020 Martin Currie Investment Management Limited