

Magellan launches MFG Core Series and Magellan Sustainable Fund on Chi-X Australia amid strong demand for ETFs

SYDNEY – Chi-X Australia (“Chi-X”) is pleased to welcome four new funds issued by Magellan Asset Management Limited (“Magellan”). The MFG Core Series and the Magellan Sustainable Fund will commence quotation on Chi-X today and join a growing suite of Chi-X Funds.

The MFG Core Series is a series of investment strategies initially comprising:

- MFG Core International Fund (Managed Fund) (Ticker: MCSG)
- MFG Core ESG Fund (Managed Fund) (Ticker: MCSE)
- MFG Core Infrastructure Fund (Managed Fund) (Ticker: MCSI)

Magellan’s CEO Dr Brett Cairns said the MFG Core Series extends the successful investment philosophy Magellan has applied for over 10 years.

“The MFG Core Series provides an attractive lower cost investment alternative for those wishing to gain an exposure to Magellan’s research and investment expertise, but not necessarily seeking our full actively managed portfolio services.”

Chief Executive Officer of Chi-X Australia, Vic Jokovic, said the launch of the MFG Core Series provides retail investors with affordable access to one of the most respected fund managers in Australia.

“We are excited to be the exchange partner of choice for Magellan’s new retail offering. Through the MFG Core Series, investors can now benefit from the investment management expertise of Magellan at a lower cost, accessing international equities, infrastructure and ESG investments.”

Chi-X also welcomes the Magellan Sustainable Fund (Managed Fund) (Ticker: MSUF), a high conviction, global equities portfolio that delivers investors meaningfully lower carbon factor risk than global markets.

Dr Cairns said Magellan had seen considerable interest in making its sustainable investment strategy available to the retail market in Australia prompting Magellan to launch the Magellan Sustainable Fund.

“The sustainable strategy, managed by Dom Giuliano, has demonstrated an attractive return profile since inception over three years ago. Importantly, the Magellan Sustainable Fund applies a thoughtful and proprietary approach to ESG including climate change risk and leverages our existing research and investment expertise.”

Mr Jokovic said ETFs have experienced unprecedented demand over the past 12 months as Australian investors seek access to global growth opportunities, sustainable investments and defensive assets.

“Chi-X Funds continue to experience significant growth and active ETFs have proven to be an important option for investors. We look forward to working with Magellan in making the MFG Core Series and Magellan Sustainable Fund available to Australian investors.” Mr Jokovic said.

-ENDS-

*Chi-X Funds have been trading on the innovative exchange since October 2019, enabling issuers to have their funds quoted and traded on Chi-X. A range of ETFs are currently quoted on Chi-X, including:

- XKAP: Active X Kapstream Absolute Return Income Fund (Managed Fund)
- ECAS: eInvest Cash Booster Fund (Managed Fund)
- ECOR: eInvest Core Income Fund (Managed Fund)
- EMAX: eInvest Income Maximiser Fund (Managed Fund)
- PAYS: Schroder Absolute Return Income Fund (Managed Fund)
- TACT: Janus Henderson Tactical Income Active ETF (Managed Fund)

About Chi-X® Australia

Chi-X Australia (CXA) is a regulated stock exchange committed to transforming, improving and growing Australia's securities and derivatives markets. Chi-X has experienced strong and sustained growth and has achieved significant milestones including gaining over 20% market share, \$1billion traded in value in equity trading and up to 50% of the Australian ETF market (trading and reporting). The Chi-X investment products platform offers a range of unique products exclusively traded on Chi-X, including Funds (ETFs & Quoted Managed Funds), Transferable Custody Receipts (TraCRs) and Chi-X Warrants. For more information visit: www.chi-x.com.au.

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