

AllianceBernstein launches \$1.3 billion fund on Chi-X Australia

Global asset manager AllianceBernstein (AB) has partnered with Chi-X Australia to make one of its leading funds available to Australian investors via the Chi-X Australia stock exchange.

The AB Managed Volatility Equities Fund (Managed Fund)—MVE Class (AMVE) joins a growing list of funds to commence trading on the Chi-X Australia platform amid strong demand for exchange-traded products.

AMVE is the first equity fund to be quoted on exchange by the AB group.

AllianceBernstein Australia Limited Chief Executive Officer Jen Driscoll said that AMVE had been designed for Australian investors who wanted actively managed equity strategies with lower volatility.

“We are excited to see AMVE now available to a wide range of investors on the Chi-X stock exchange. AB developed AMVE seven years ago in collaboration with a major Australian superannuation fund which wanted to give its members a smoother, but still rewarding, return profile in volatile markets. Our partnership with Chi-X is an opportunity to make this innovative and successful strategy more readily accessible,” she said.

“The launch of AMVE on Chi-X will give more equity investors, including retirees and those transitioning to retirement, the potential benefits of an investment approach which aims to reduce exposure to market drawdowns while participating significantly in market recoveries.”

AMVE aims to achieve returns that exceed the S&P/ASX 300 Accumulation Index after fees over the medium to long term. The Fund invests mainly in Australian listed shares, with up to 20% of its assets in global developed-market shares. It can also hold up to 20% in cash as a short-term defensive measure at times of heightened equity market volatility.

Since inception to the end of February 2021, the fund has delivered a total return after fees of 9.60% with lower volatility, compared to the 7.51% return for the S&P ASX 300 Index.¹

AllianceBernstein Managing Director, Australia Client Group, Ben Moore said: “AB’s focus on bringing together a wide range of insights, expertise and innovations has resulted, in AMVE’s case, in a strategy which, since inception, has delivered above market returns with lower volatility than the index and won multiple industry awards. We are pleased to be partnering with Chi-X to deliver AMVE to a broader investing public.”

Chief Executive Officer of Chi-X Australia, Vic Jokovic, said the search for more stable returns in an uncertain environment and continuing market volatility is stronger than ever.

“A challenging global investment landscape, including historically unusual policy settings and unforeseen events such as COVID-19, have added to the risks that Australian investors face,” Mr Jokovic said. “We are pleased to welcome AllianceBernstein and AMVE on to Chi-X. This adds to a

¹ Performance Figures

In Australian Dollars. The Total Returns are net of fees and costs and do not allow for tax or inflation. Performance is calculated in accordance with the Financial Services Council Standard No. 6, using the relevant end of month Exit Prices and assumes that income is re-invested and that the investment is held for the full period. The performance figures are historical and past performance is not necessarily an indication of future performance. The information above may change.
Source: S&P Dow Jones and AB

growing list of Active ETFs on our platform that aim to deliver greater diversity to the portfolios of Australian investors.”

AMVE is issued by AllianceBernstein Investment Management Australia Limited (ABIMAL). While ABIMAL will be responsible for market-making, Macquarie will act as ABIMAL’s agent for market-making services.

Chi-X Funds began trading on exchange in October 2019, enabling issuers to provide investors with access to managed funds together with the convenience of daily quotation and trading.

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About Chi-X® Australia

Chi-X Australia (CXA) is a regulated stock exchange committed to transforming, improving and growing Australia’s securities and derivatives markets. Chi-X has experienced strong and sustained growth and has achieved significant milestones including gaining over 20% market share, \$3.8 billion traded in value in equity trading and up to 50% of the Australian ETF market (trading and reporting). The Chi-X investment products platform offers a range of unique products exclusively traded on Chi-X, including Funds (ETFs & Quoted Managed Funds), Transferable Custody Receipts (TraCRs) and Chi-X Warrants. For more information visit: www.chi-x.com.au.

About AllianceBernstein

AllianceBernstein (AB) is a leading global investment management and research firm. We bring together a wide range of insights, expertise and innovations to advance the interests of our institutional investors, individuals and private clients in major world markets. AB offers a comprehensive range of research, portfolio management, wealth management and client-service offices around the world, reflecting our global capabilities and the needs of our clients. As at December 31, 2020, our firm managed US\$686 billion in assets. This document is released by AllianceBernstein Australia Limited (“ABAL”) ABN 53 095 022 718, AFSL 230 698. AllianceBernstein Australia Limited (ABAL) is a wholly owned subsidiary of the AllianceBernstein, L.P. Group (AB).

About AllianceBernstein Managed Volatility Equities Fund

AllianceBernstein Investment Management Australia Limited (ABN 58 007 212 606, AFSL 230 683) (“ABIMAL”) is the responsible entity of the AllianceBernstein Managed Volatility Equities Fund—MVE Class (ARSN 099 739 447) (“Fund” or “AB Managed Volatility Equities Fund—MVE Class”) and is the issuer of units in the Fund. AllianceBernstein Australia Limited (“ABAL”) ABN 53 095 022 718, AFSL 230 698 is the investment manager of the Fund. ABAL in turn has delegated a portion of the investment manager function to AllianceBernstein L.P. (“AB”). The Fund’s Product Disclosure Statement (“PDS”) is available by contacting the client services team at AllianceBernstein Australia Limited at (02) 9255 1299 or at <http://www.AllianceBernstein.com.au>. Investors should consider the PDS in deciding to acquire, or continue to hold, units in the Fund.