

Australian Ethical launches Visionary Grants program

PRESS RELEASE

Program awards philanthropic grants to pioneering climate projects

22 August 2022

Australian Ethical today announced the launch of its Visionary Grants program, which awards funding to initiatives that are addressing the climate crisis.

Philanthropic grants of up to \$100,000 will be available to support pioneering projects and solutions directly fighting climate change. The grants are allocated from the <u>Australian Ethical Foundation</u>, which since 2000 has donated more than \$6 million to organisations driving positive outcomes for people, animals and the planet.

Australian Ethical distributes up to 10% of its yearly after-tax profits (before deducting bonus and grant expenses) to charitable organisations and social impact initiatives through the <u>Australian Ethical Foundation</u>. This commitment is embedded in Australian Ethical's constitution and is a defining feature of its role as an authentic and leading purposedriven organisation.

Nick Chadwick, Head of Foundation, said: "Our vision at the Foundation is to direct philanthropy to effective solutions addressing the climate crisis.

"Our Visionary Grants program complements the other strategic work undertaken by the Foundation to create environmental and social impact here in Australia and around the world. These specific grants look to scale promising projects and bring ambitious ideas to life that have the capacity to make a meaningful impact in addressing the climate crisis.

"Last year we were so proud to award \$500,000 to eight innovative climate-focused organisations. Using philanthropic capital to unleash climate solutions is another example of how Australian Ethical invests for a better world."

Expressions of interest are now being taken for this year's program with interested organisations encouraged to apply here.

Deadline for expressions of interest closes on 13 September 2022 with winners due to be announced in December 2022.

About Australian Ethical

Australian Ethical is Australia's leading ethical investment manager. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide competitive returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision. Australian Ethical has over \$6 billion in funds under management across managed funds and superannuation.

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