

For Immediate Release

Franklin Templeton marks 75th Anniversary of investment excellence

November 30, 2022 – Franklin Templeton, a global investment management firm, has this month marked the 75th anniversary of the company’s inception.

President and CEO Jenny Johnson, Franklin Templeton noted: “Our 75th anniversary gives us the opportunity to reflect on our proud legacy as an organisation and the countless number of individuals who have helped to shape it.”

Ms. Johnson added: “What began as a small U.S. mutual fund company in a nascent industry has grown into a leading global investment manager today. Over the decades, we have always remained true to our guiding principles which begin and end with meeting the ever-evolving needs of our clients. I would like to thank our clients who place their trust in us, and our dedicated and talented employees, past and present.”

Founded in 1947 in New York by Rupert H. Johnson, Sr., the company was named after U.S. founding father Benjamin Franklin, who is well known for his innovative and transformative thinking and accomplishments. It is this spirit that has fueled Franklin Templeton’s track record of product and technological innovations.

The company’s business model offers the benefits of both global strength and specialisation by leading investment managers across a broad range of asset classes. Investment autonomy of each specialist investment team is combined with the scale and financial strength of a global firm operating in more than 30 countries with clients in over 155 countries around the world.

In 1992, the company became Franklin Templeton after striking a deal with renowned global investor Sir John Templeton in what was then the largest merger of independent mutual fund companies in history.

In 2020, Franklin Templeton completed the largest and most significant acquisition in its history with the purchase of Legg Mason and its specialist investment managers.

Today, the company’s broad range of fixed income, equity, alternatives, and multi-asset strategies, combined with its customisation capabilities, are important strategic advantages, including strong portfolio management skills, extensive global research and best practices in risk management.

More recently, as alternative asset management is an increasing area of client demand, Franklin Templeton has continued to expand its alternative investment capabilities with acquisitions. The company now has approximately USD \$260 billion in alternative assets under management, or approximately 20% of its total AUM, and a meaningful portion of the key alternative investment categories with Lexington Partners (secondary private equity), Clarion Partners (real estate), Benefit

Street Partners and Alcentra (alternative credit), K2 (hedge funds) and venture capital (Franklin Venture Partners).

Franklin Templeton has a history of innovation that continues to define the way the organisation operates. The firm was early to explore opportunities in the digital ecosystem by investing in and partnering with two digital distribution platforms, launching FinTech incubators in Silicon Valley and Singapore and creating strategies in the digital asset space.

Ms. Johnson continued: “We are more diversified than at any point in our history across asset classes, client type, geographies and investment vehicles. One thing that has been constant over the past 75 years is our mission to help people all over the world achieve the most important financial milestones of their lives. Over the past few years, we have been deliberate in transforming our company by expanding our investment capabilities and deepening our presence in key markets and channels.”

“We now offer more investment specialisation on a global scale, and our clients have more access to the investment expertise they need, while enjoying the confidence that comes with working with a global leader.”

Franklin Templeton has been partnering with clients in Australia since 1987 and is proud of its 35-year history. Today, the firm manages over AUD 41 billion of assets for Australian clients.

Franklin Templeton’s Managing Director and Head of Australia and New Zealand, Felicity Walsh added: “Franklin Templeton in Australia will continue to offer the scale, experience, resources and choice needed to meet the growing demands of our investors across retail, wholesale and institutional investors. Our firm’s specialist managers are today acknowledged in the Australian market for their best of breed approach to creating opportunities to diversify exposures, manage risk, improve liquidity and enhance income.”

“We will continue to build and strengthen our legacy, credible track records and explore emerging investment opportunities,” Ms Walsh said.

As community engagement is woven into the firm’s core values, Franklin Templeton has added to the anniversary celebration a special “Impact Week” with several “75-themed” philanthropic initiatives, including charitable donations with the recipients being voted on by employees and a call-to-action to employees with 75 ways to give back during the week.

– Ends –

For all media queries, please contact:

Simrita Virk, Capital Outcomes
E: simrita@capitaloutcomes.co

About Franklin Templeton

Franklin Resources, Inc. [NYSE:BEN] is a global investment management organization with subsidiaries operating as Franklin Templeton and serving clients in over 155 countries. Franklin Templeton's mission is to help clients achieve better outcomes through investment management expertise, wealth management and technology solutions. Through its specialist investment managers, the company offers boutique specialization on a global scale, bringing extensive capabilities in equity, fixed income, multi-asset solutions and alternatives. With offices in more than 30 countries and approximately 1,300 investment professionals, the California-based company has 75 years of investment experience and approximately AUD 2 trillion in assets under management as of July 31, 2022.

For more information, please visit <https://www.franklintempleton.com.au/>

Follow us on LinkedIn, Twitter and Facebook.

Disclaimers

This publication is issued for information purposes only and does not constitute investment or financial product advice. It expresses no views as to the suitability of the services or other matters described in this document as to the individual circumstances, objectives, financial situation, or needs of any recipient. You should assess whether the information is appropriate for you and consider obtaining independent taxation, legal, financial or other professional advice before making an investment decision. Please read the relevant Product Disclosure Statements (PDSs) and any associated reference documents before making an investment decision. In accordance with the Design and Distribution Obligations and Product Interventions Powers requirements, we maintain Target Market Determinations (TMD) for each of our Funds. All documents can be found via www.franklintempleton.com.au or by calling 1800 673 776. Issued by Franklin Templeton Australia Limited (ABN 76 004 835 849, AFSL 240827). Copyright © 2022. Franklin Templeton Australia Limited. All rights reserved.