

ASX Listed Bond and Hybrid Rate Sheet



Bank Bill Swap Rates

Term	Yield	7 Day Change
Cash	0.350%	-
1 mths	0.415%	0.08
2 mths	0.720%	0.09
3 mths	1.070%	0.02
4 mths	1.370%	0.17
5 mths	1.600%	0.02
6 mths	1.860%	0.01
1 yrs	2.461%	-0.03
2 yrs	3.043%	-0.06
3 yrs	3.220%	-0.04
4 yrs	3.456%	-0.03
5 yrs	3.533%	-0.02
7 yrs	3.658%	-
10 yrs	3.770%	0.01
12 yrs	3.829%	0.01
15 yrs	3.856%	0.01
20 yrs	3.779%	0.01
30 yrs	3.553%	0.01

Term	Current	1 Mth Ago	3 Mth Ago	12 Mth Ago
Cash	0.350%	0.100%	0.100%	0.100%
1 mths	0.415%	0.040%	0.020%	0.020%
2 mths	0.720%	0.160%	0.020%	0.020%
3 mths	1.070%	0.350%	0.080%	0.040%
4 mths	1.370%	0.530%	0.110%	0.050%
5 mths	1.600%	0.710%	0.185%	0.060%
6 mths	1.860%	0.910%	0.270%	0.105%
1 yrs	2.461%	1.490%	0.677%	0.069%
2 yrs	3.043%	2.351%	1.464%	0.154%
3 yrs	3.220%	2.626%	1.863%	0.336%
4 yrs	3.456%	2.861%	2.106%	0.623%
5 yrs	3.533%	2.968%	2.222%	0.875%
7 yrs	3.658%	3.141%	2.354%	1.326%
10 yrs	3.770%	3.285%	2.454%	1.776%
12 yrs	3.829%	3.350%	2.498%	1.960%
15 yrs	3.856%	3.373%	2.525%	2.176%
20 yrs	3.779%	3.314%	2.508%	2.314%
30 yrs	3.553%	3.140%	2.389%	2.305%

Some data is sourced from ASX and Bloomberg.

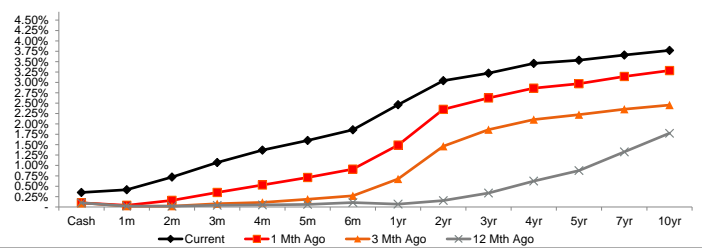
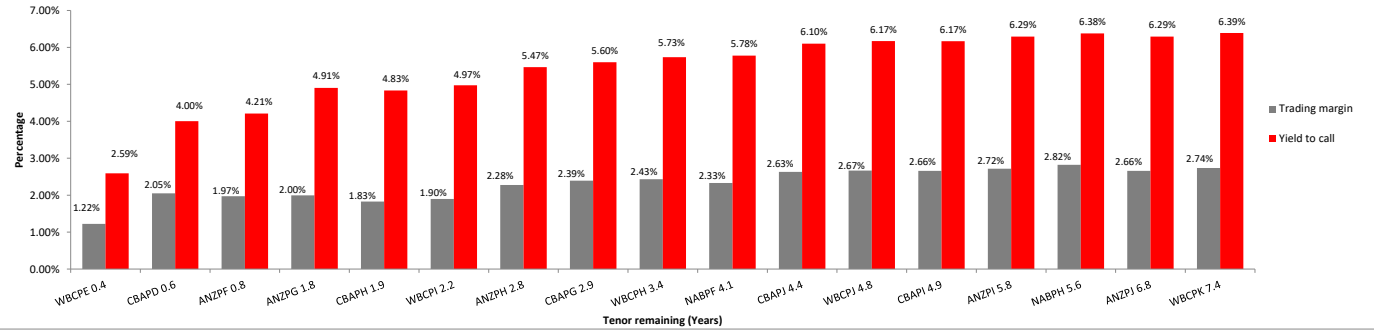
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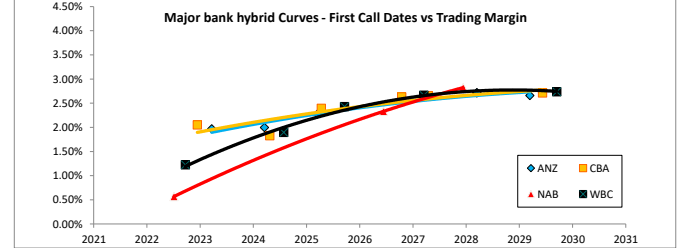
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Major Bank Trading Margins and Yields to Call (Yield vs Tenor Remaining)



Major bank hybrid Curves - First Call Dates vs Trading Margin



ASX Listed Bond and Hybrid Rate Sheet



Summary: Financial Floating Rate Tier 1

Inclusive of Franking

Name	ASX Code	Issue Size	Issue Date	First Optional Call Date	Years to First Optional Call Date	Issue Margin	Coupon Frequency	ASX Code	Last Price	Current Dividend Rate	Trading Margin	Yield to Call
Suncorp Capital Notes	SUNPF	\$375m	05-May-17	17-Jun-22	0.1	4.10%	4	SUNPF	\$100.40	4.26%	4.53%	4.95%
NAB Capital Notes 2	NABPD	\$1,499m	07-Jul-16	07-Jul-22	0.1	4.95%	4	NABPD	\$100.93	5.24%	0.57%	1.16%
Westpac Capital Notes 2	WBCPE	\$1,311m	23-Jun-14	23-Sep-22	0.4	3.05%	4	WBCPE	\$100.95	3.25%	1.22%	2.59%
CBA PERLS VII	CBAPD	\$3,000m	01-Oct-14	15-Dec-22	0.6	2.80%	4	CBAPD	\$100.75	2.95%	2.05%	4.00%
ANZ Capital Notes 3	ANZPF	\$970m	05-Mar-15	24-Mar-23	0.8	3.60%	2	ANZPF	\$101.52	4.25%	1.97%	4.21%
Challenger Capital Notes 2	CGFPB	\$460m	07-Apr-17	22-May-23	1.0	4.40%	4	CGFPB	\$101.50	4.48%	2.79%	5.26%
IAG Capital Notes	IAGPD	\$404m	22-Dec-16	15-Jun-23	1.1	4.70%	4	IAGPD	\$103.00	4.85%	2.36%	4.87%
ANZ Capital Notes 4	ANZPG	\$1,622m	28-Sep-16	20-Mar-24	1.8	4.70%	4	ANZPG	\$105.31	4.88%	2.00%	4.91%
CBA PERLS XI	CBAPH	\$1,590m	17-Dec-18	26-Apr-24	1.9	3.70%	4	CBAPH	\$103.60	3.85%	1.83%	4.83%
Bendigo CPS4	BENPG	\$322m	13-Dec-17	13-Jun-24	2.1	3.75%	4	BENPG	\$102.71	3.90%	2.59%	5.64%
Suncorp Capital Notes 2	SUNPG	\$375m	24-Nov-17	17-Jun-24	2.1	3.65%	4	SUNPG	\$102.00	3.81%	2.83%	5.89%
Westpac Capital Notes 6	WBCPI	\$1,423m	18-Dec-18	31-Jul-24	2.2	3.70%	4	WBCPI	\$103.95	3.87%	1.90%	4.97%
BOQ Capital Notes	BOQPE	\$350m	28-Dec-17	15-Aug-24	2.2	3.75%	4	BOQPE	\$101.80	4.75%	2.87%	5.95%
Macquarie Group CN 3	MQGPC	\$1,000m	07-Jun-18	16-Dec-24	2.6	4.00%	4	MQGPC	\$103.90	4.16%	2.61%	5.76%
ANZ Capital Notes 5	ANZPH	\$931m	28-Sep-17	20-Mar-25	2.8	3.80%	4	ANZPH	\$104.41	3.98%	2.28%	5.47%
CBA PERLS X	CBAPG	\$1,365m	06-Apr-18	15-Apr-25	2.9	3.40%	4	CBAPG	\$103.01	3.55%	2.39%	5.60%
Westpac Capital Notes 5	WBCPH	\$1,690m	13-Mar-18	22-Sep-25	3.4	3.20%	4	WBCPH	\$102.66	3.38%	2.43%	5.73%
AMP Capital Notes 2	AMPPB	\$275m	23-Dec-19	16-Dec-25	3.6	4.50%	4	AMPPB	\$101.90	4.65%	4.06%	7.42%
Macquarie Bank CN 2	MBLPC	\$641m	02-Jun-20	21-Dec-25	3.6	4.70%	4	MBLPC	\$107.90	4.88%	2.44%	5.80%
Challenger Capital Notes 3	CGFPC	\$385m	25-Nov-20	25-May-26	4.0	4.60%	4	CGFPC	\$103.50	4.68%	3.56%	7.01%
NAB Capital Notes 3	NABPF	\$1,874m	20-Mar-19	17-Jun-26	4.1	4.00%	4	NABPF	\$106.50	4.16%	2.33%	5.78%
Suncorp Capital Notes 3	SUNPH	\$389m	17-Dec-19	17-Jun-26	4.1	3.00%	4	SUNPH	\$101.20	3.16%	2.76%	6.20%
Macquarie Group CN 4	MQGPD	\$905m	27-Mar-19	10-Sep-26	4.3	4.15%	4	MQGPD	\$106.55	4.30%	2.59%	6.06%
CBA PERLS XIII	CBAPJ	\$1,180m	01-Apr-21	20-Oct-26	4.4	2.75%	4	CBAPJ	\$100.75	2.90%	2.63%	6.10%
Westpac Capital Notes 7	WBCPJ	\$1,723m	04-Dec-20	22-Mar-27	4.8	3.40%	4	WBCPJ	\$103.40	3.58%	2.67%	6.17%
CBA PERLS XII	CBAPI	\$1,650m	14-Nov-19	20-Apr-27	4.9	3.00%	4	CBAPI	\$101.75	3.15%	2.66%	6.17%
BOQ Capital Notes 2	BOQPF	\$260m	30-Nov-20	14-May-27	5.0	3.80%	4	BOQPF	\$102.30	4.80%	3.24%	6.75%
Bendigo Capital Notes	BENPH	\$502m	30-Nov-20	15-Jun-27	5.1	3.80%	4	BENPH	\$103.99	3.95%	2.97%	6.49%
Macquarie Group CN 5	MQGPE	\$725m	17-Mar-21	18-Sep-27	5.3	2.90%	4	MQGPE	\$102.00	3.07%	2.55%	6.09%
NAB Capital Notes 5	NABPH	\$2,386m	17-Dec-20	17-Dec-27	5.6	3.50%	4	NABPH	\$103.55	3.66%	2.82%	6.38%
ANZ Capital Notes 6	ANZPI	\$1,500m	08-Jul-21	20-Mar-28	5.8	3.00%	4	ANZPI	\$101.67	3.18%	2.72%	6.29%
Suncorp Capital Notes 4	SUNPI	\$405m	23-Sep-21	17-Jun-28	6.1	2.90%	4	SUNPI	\$100.20	3.06%	2.92%	6.51%
Macquarie Bank CN 3	MBLPD	\$655m	27-Aug-21	07-Sep-28	6.3	2.90%	4	MBLPD	\$100.85	3.04%	2.82%	6.43%
ANZ Capital Notes 7	ANZPJ	\$1,310m	25-Mar-22	20-Mar-29	6.8	2.70%	4	ANZPJ	\$100.49	2.91%	2.66%	6.29%
CBA PERLS XIV	CBAPK	\$1,750m	31-Mar-22	15-Jun-29	7.1	2.75%	4	CBAPK	\$100.45	2.98%	2.71%	6.36%
Westpac Capital Notes 8	WBCPK	\$1,750m	14-Sep-21	21-Sep-29	7.4	2.90%	4	WBCPK	\$101.22	3.08%	2.74%	6.39%