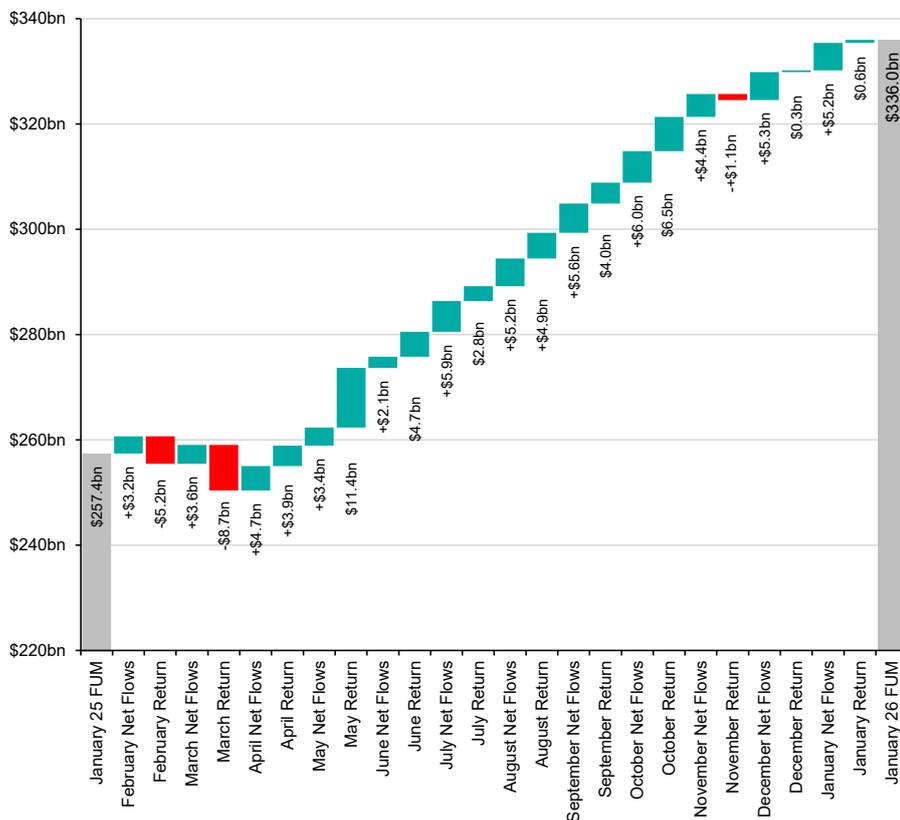


EXCHANGE TRADED FUNDS

BELL POTTER

January 2026

Figure 1 - ETF market FUM attribution



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

INDEX

Market Summary	2
Flows, FUM and Fees	4
Sector Trends and Ranges	5
Domestic Equity ETFs	6
Global Equity ETFs	11
Fixed Interest ETFs	22
Commodity & Currency ETFs	27
Global Returns	29
5 Year Index Returns	30
Macro Trends	31
Appendix	34

ETF DATA

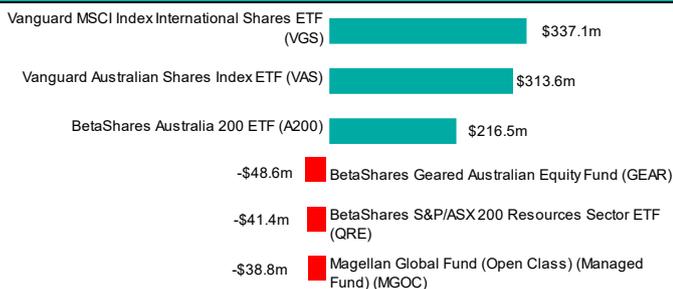
Number of ETFs	462
Market capitalisation	\$336.0bn
Number of transactions per day	83.2k
Average daily volume	24.5m
Average daily value	\$800.6m

SOURCE: ASX, CBOE

RECENTLY LISTED ETFs

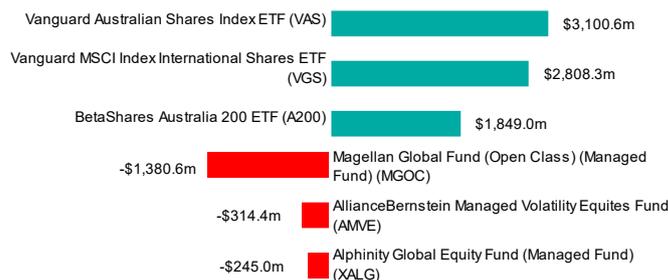
- Global X Silver Miners ETF (SLVM) 29-Jan-26

Figure 2 - Top ETF flows for January 2026



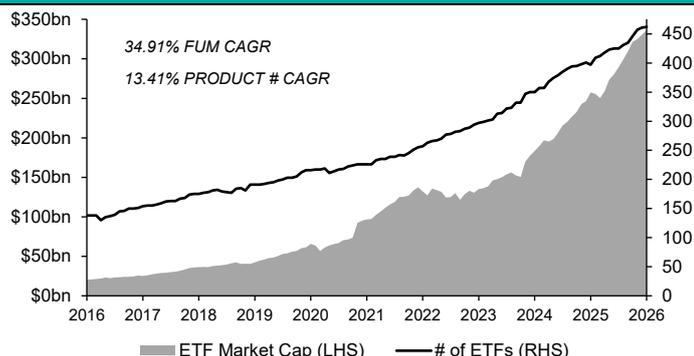
SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 3 - Top ETF flows for 12 months ending January 2026



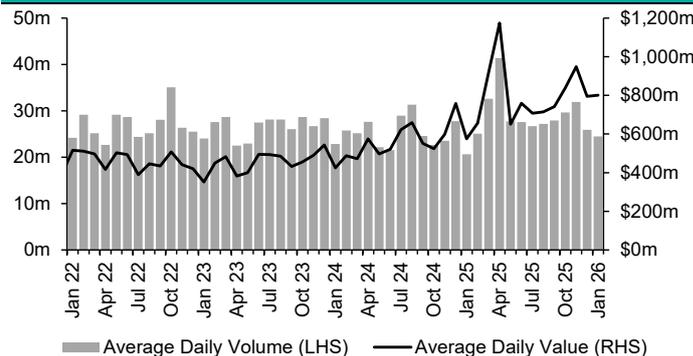
SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 4 - ETF market size as at January 2026



SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 5 - Trailing average daily volume and value



SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Market Summary.

The Australian ETF market carried its strong momentum into 2026, with investors allocating \$5.1 billion in the first month of the year, a record for January. This took total funds under management to approximately \$336 billion. Cross-asset flows were mixed over the month, with around 50% of inflows directed toward international equities, more than 20% to domestic equities, ~25% to fixed income (across both domestic and global exposures), and over 5% to commodities. We saw the momentum of inflows into global equities accelerate, while domestic equity ETF inflows moderated.

Exhibit 1 - January Asset Class Flows

in AUD millions (\$)	January	Three Month	One Year	One Year Flow (as a % of Total AUM)
Domestic Equity	1,045	3,643	13,053	15%
Domestic Fixed Interest	798	2,927	10,308	27%
Global Equity	2,785	6,954	24,784	14%
Global Fixed Interest	154	768	3,400	33%
Commodity	457	589	2,602	16%
Currency	8	43	426	49%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Domestic style dynamics in January reflected a continued preference for broad market exposures. Inflows into active funds slowed for the third consecutive month, while passive and smart beta momentum accelerated.

January performance was impacted by currency dynamics, with the AUD rallying ~5% against the USD to a three-year high. The appreciation created a translation headwind for unhedged global exposures, eroding a portion of offshore equity gains when converted back into AUD. While unhedged funds continued to capture the majority of global allocations, we did see hedged options capturing a larger percentage of inflows in January than they have previously. Vanguard MSCI Index International Shares (Hedged) ETF (VGAD) recorded inflows of ~\$75 million. Regionally, we saw a continued broadening away from the US, with Asia in particular gaining traction, led by iShares MSCI Japan ETF (IJP). The BetaShares Asia Technology Tigers ETF (ASIA) recorded \$22.4 million in net inflows during January—exceeding the total net inflows received over the prior three months combined. This shift suggests investors are increasingly looking outside the US for exposure to high growth Artificial Intelligence thematics at more attractive valuations. Emerging markets were again a pocket of growth.

Exhibit 2 - January Global Equity Style Flows

in AUD millions (\$)	January	Three Month	One Year	One Year Flow (as a % of Total AUM)
Broad Market	841	2,123	8,071	
Unhedged	726	1,766	5,976	20%
Hedged	115	357	2,095	22%
US	360	1,096	3,571	11%
Asia	113	262	939	16%
Europe	44	77	569	18%
Emerging Markets	94	231	666	18%
Fundamentals	165	470	1,625	10%
Strategy	25	53	132	20%
ESG	94	273	683	8%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Market Summary.

Exhibit 3 - January Global Sector Flows

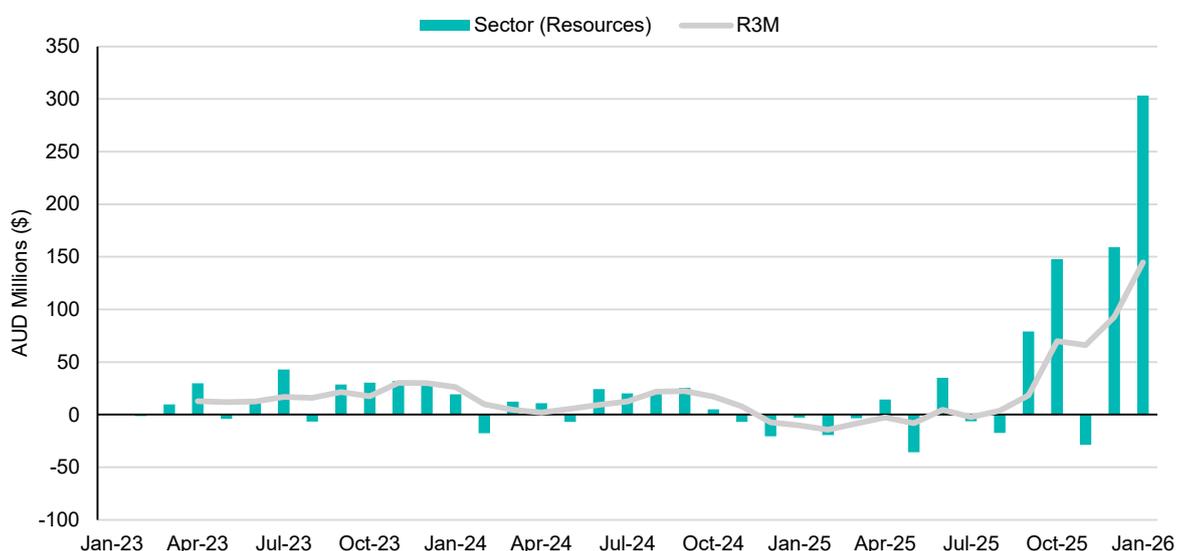
in AUD millions (\$)	January	Three Month	One Year	One Year Flow (as a % of Total AUM)
Resources	303	434	628	14%
Technology	32	98	805	18%
Financials	3	30	45	11%
Healthcare	18	11	-27	-2%
Property	14	110	482	28%
Infrastructure	65	186	1,027	26%
Industrials	101	94	532	57%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Within sectors, Resources continued to see solid momentum, with inflows of \$303 million in January. This was primarily driven by the Global X Copper Miners ETF (WIRE), which attracted \$104 million in inflows during the month, a material uptick. WIRE, which replicates the Solactive Global Copper Miners Total Return Index and provides exposure to companies involved in the copper industry, has delivered returns of ~90% over the past year. Momentum in gold and silver miners ETFs has also remained firm.

In contrast, a broader global derating in the technology sector, amid increasing scrutiny of AI-related valuations, has contributed to softer allocations to technology ETFs. Funds such as the Global X FANG+ ETF (FANG) and Global X Cybersecurity ETF (BUGG) recorded outflows over the period, reflecting a more cautious investor stance toward high-growth, AI-exposed segments of the market.

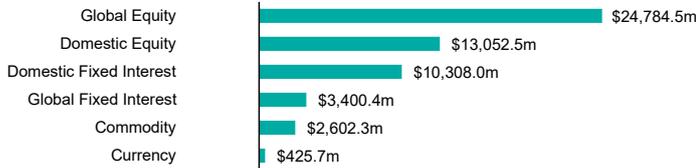
Exhibit 4 - Global Equity (Resources) Net Fund Flow



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

ETF Flows, FUM and Fees.

Figure 6 - 1 year fund flows by category as at January 2026



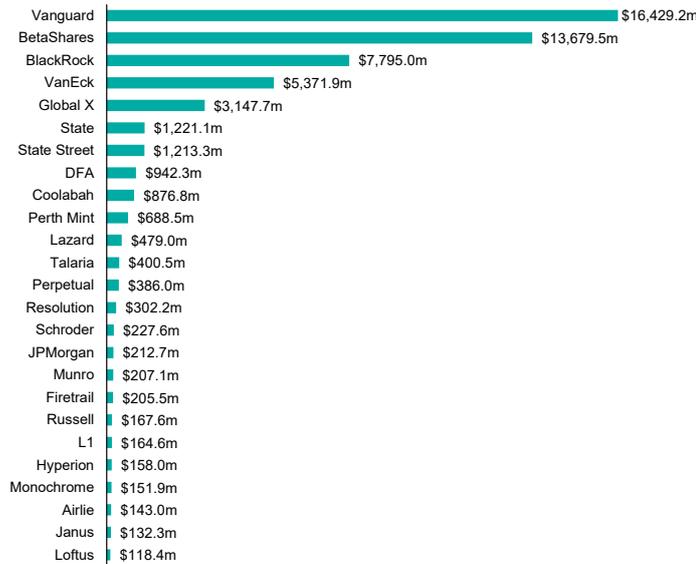
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 7 - January net fund flows by category



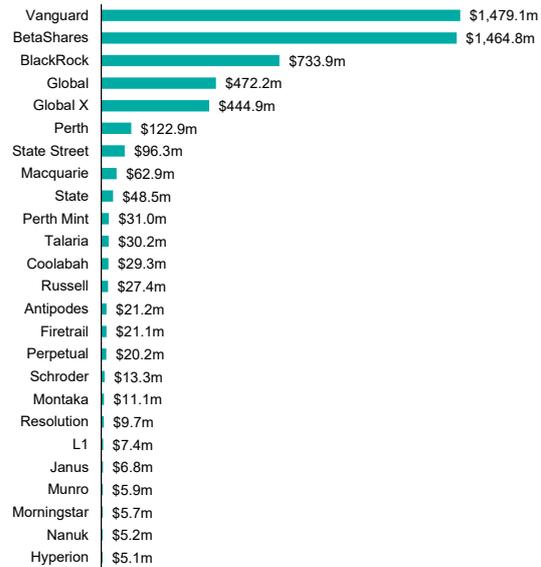
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 8 - 1 year fund flows by provider as at January 2026



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 9 - January 2026 net fund flows by provider



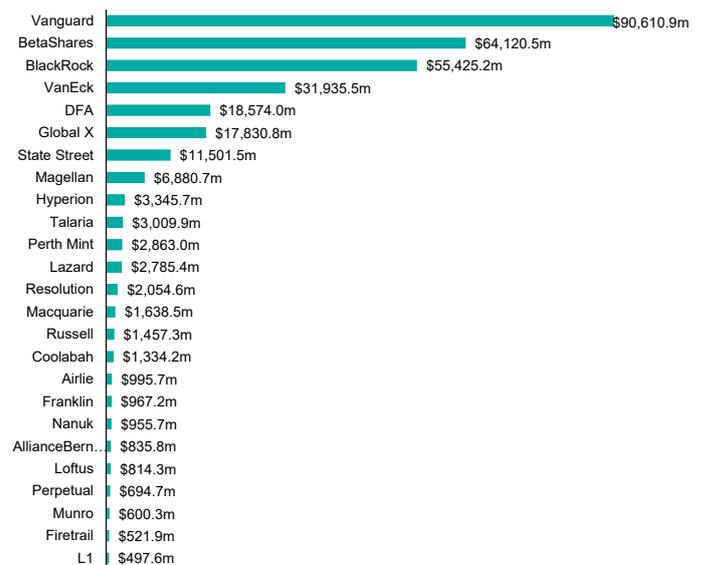
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 10 - FUM by category as at January 2026



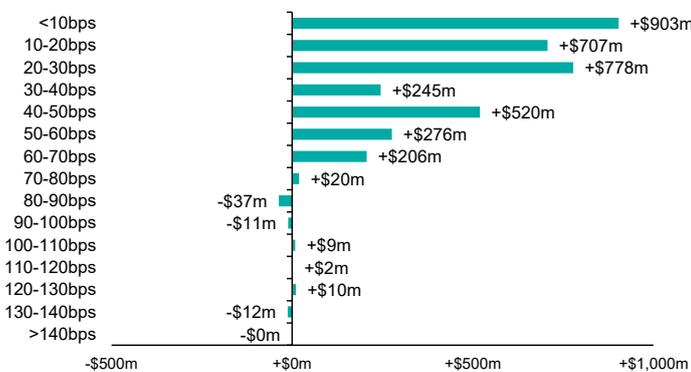
SOURCE: ASX, BELL POTTER RESEARCH

Figure 11 - FUM by provider as at January 2026



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

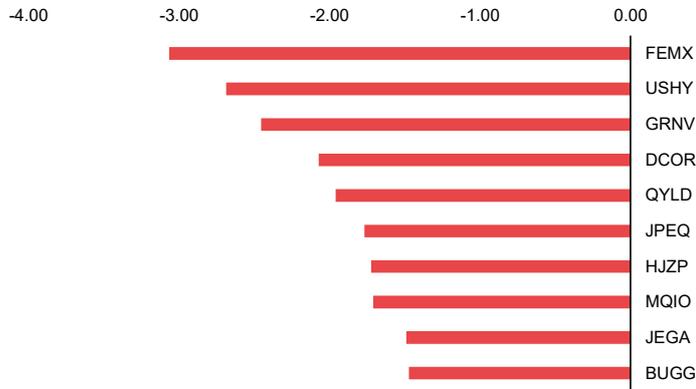
Figure 12 - Expense ratios by fund flow as at January 2026



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

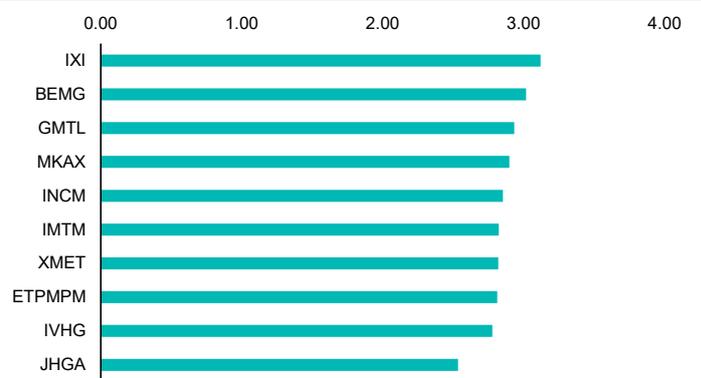
ETF Trends and Ranges.

Figure 13 - Standardised 1 Yr Flow by Variance Around Mean (Low)



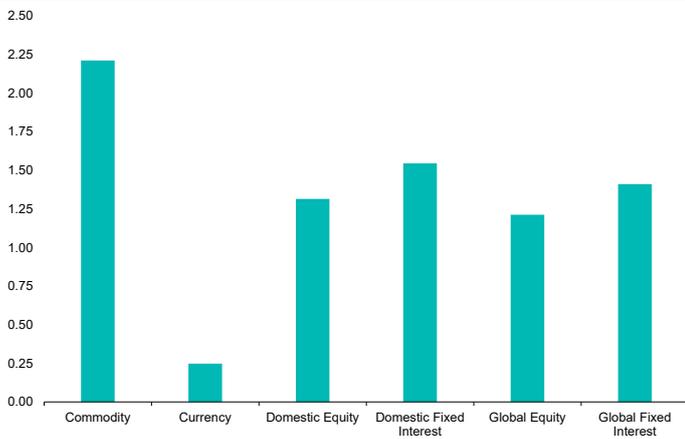
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 14 - Standardised 1 Yr Flow by Variance Around Mean (High)



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

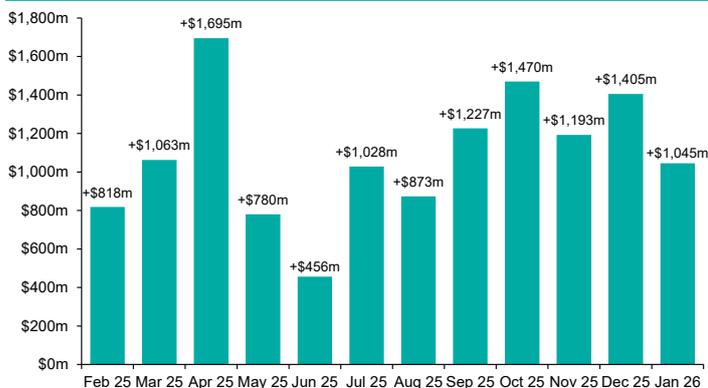
Figure 15 - Standardised 1 Yr Flow by Category



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

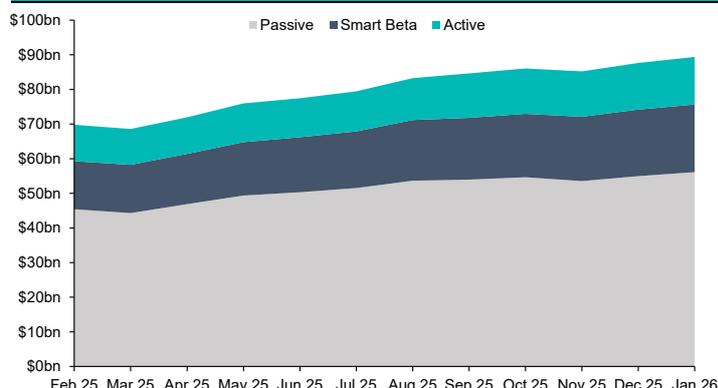
Domestic Equity ETFs.

Figure 16 - Domestic equity net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 17 - Domestic equity FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 18 - Domestic equity January net fund flow

Ticker	Security Name	Net Flow
VAS	Vanguard Australian Shares Index ETF	\$313.6m
A200	BetaShares Australia 200 ETF	\$216.5m
VHY	Vanguard Australian Shares High Yield ETF	\$117.1m
IOZ	iShares Core S&P/ASX 200 ETF	\$106.6m
MVR	VanEck Vectors Australian Resources ETF	\$57.8m
STW	SPDR S&P/ASX 200 Fund	\$46.8m
AQLT	BetaShares S&P/ASX 200 AUS Quality Leaders ETF	\$44.8m
MQAE	Macquarie Core Australian Equity Active ETF	\$35.1m
QOZ	BetaShares FTSE RAFI Australia 200 ETF	\$33.8m
DACE	Dimensional Australian Core Equity (Managed Fund)	\$32.5m
GRPA	Global X S&P Australia Garp ETF	-\$3.0m
AASF	Airlie Australian Share Fund (Managed Fund)	-\$3.3m
BBOZ	BetaShares Australian Equities Strong Bear	-\$7.2m
OZF	SPDR S&P/ASX 200 Financials Ex A-REIT Fund	-\$7.2m
QFN	BetaShares S&P/ASX 200 Financials Sector ETF	-\$8.4m
SFY	SPDR S&P/ASX 50 Fund	-\$17.7m
OZR	SPDR S&P/ASX 200 Resources Fund	-\$19.7m
GRNV	VanEck Vectors MSCI Australian Sustainable Equity ETF	-\$21.3m
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	-\$41.4m
GEAR	BetaShares Geared Australian Equity Fund	-\$48.6m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 19 - Domestic equity January 1 year net fund flows

Ticker	Security Name	Net Flow
VAS	Vanguard Australian Shares Index ETF	\$3,100.6m
A200	BetaShares Australia 200 ETF	\$1,849.0m
VHY	Vanguard Australian Shares High Yield ETF	\$1,694.9m
IOZ	iShares Core S&P/ASX 200 ETF	\$830.1m
MQAE	Macquarie Core Australian Equity Active ETF	\$627.3m
MVW	VanEck Vectors Australian Equal Weight ETF	\$567.6m
AQLT	BetaShares S&P/ASX 200 AUS Quality Leaders ETF	\$536.4m
STW	SPDR S&P/ASX 200 Fund	\$325.4m
DACE	Dimensional Australian Core Equity (Managed Fund)	\$300.0m
QOZ	BetaShares FTSE RAFI Australia 200 ETF	\$232.9m
INES	Investsmart Ethical Share Fund (Managed Fund)	-\$5.4m
INIF	Investsmart Australian Equity Income Fund	-\$6.7m
IMPQ	eInvest Future Impact Small Caps Fund (Managed Fund)	-\$7.5m
OZF	SPDR S&P/ASX 200 Financials Ex A-REIT Fund	-\$7.8m
BBOZ	BetaShares Australian Equities Strong Bear	-\$11.1m
IIGF	Australian Equity Growth Fund (Managed Fund)	-\$12.4m
BEAR	BetaShares Australian Equities Bear Hedge Fund	-\$14.6m
DVDY	VanEck Vectors Morningstar Aust Moat ETF	-\$29.9m
SFY	SPDR S&P/ASX 50 Fund	-\$42.8m
AMVE	AllianceBernstein Managed Volatility Equities Fund	-\$314.4m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 20 - Domestic equity YTD performances

Ticker	Security Name	Net Return
OZR	SPDR S&P/ASX 200 Resources Fund	9.49%
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	8.92%
MVB	VanEck Vectors Australian Banks ETF	7.96%
MVR	VanEck Vectors Australian Resources ETF	7.01%
ILC	iShares S&P/ASX 20 ETF	6.72%
AEAE	Australian Ethical High Conviction Fund (Managed Fund)	-6.33%
FAIR	BetaShares Australian Sustainability Leaders ETF	-7.20%
INES	Investsmart Ethical Share Fund (Managed Fund)	-11.35%
XX20	First Sentier Ex-20 Australian Share Active ETF	-15.33%
ATEC	BetaShares S&P/ASX Australian Technology ETF	-18.90%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 21 - Domestic equity January 1 year performances

Ticker	Security Name	Net Return
OZR	SPDR S&P/ASX 200 Resources Fund	43.98%
MVR	VanEck Vectors Australian Resources ETF	43.58%
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	38.40%
SMLL	BetaShares Aust Small Companies Select Fund	29.54%
DAVA	Dimensional Australian Value Trust Active ETF	21.73%
OZXX	Global X Australia ex Financials & Resources ETF	-6.11%
FHCO	Fidelity Australian High Conviction Active ETF	-6.28%
FAIR	BetaShares Australian Sustainability Leaders ETF	-10.80%
BBOZ	BetaShares Australian Equities Strong Bear	-11.83%
ATEC	BetaShares S&P/ASX Australian Technology ETF	-32.83%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Domestic Equity ETFs (Description).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Broad Market										
ASX 200	A200	149.38	BetaShares	Solactive Australia 200	~202	Passive	Full	0.04	0.03	9,408.5
ASX 200	IOZ	35.96	iShares	S&P/ASX 200	~205	Passive	Full	0.05	0.05	8,211.4
ASX 200	STW	80.26	State Street	S&P/ASX 200	~207	Passive	Full	0.05	0.05	6,399.6
ASX 300	VAS	110.82	Vanguard	S&P/ASX 300	~318	Passive	Full	0.07	0.03	23,301.9
ASX 300	A300	52.17	Global X	FTSE Australia 300 Index	~296	Passive	Full	0.04	0.11	12.5
Large Cap										
ASX 20	ILC	34.48	iShares	S&P/ASX 20	~24	Passive	Full	0.24	0.09	759.8
ASX 30	VLC	90.52	Vanguard	MSCI Large Cap	~19	Passive	Full	0.20	0.09	327.1
ASX 50	SFY	77.81	State Street	S&P/ASX 50	~52	Passive	Full	0.20	0.09	748.9
Small/Mid Cap										
ASX MidCap 50	MVE	44.30	VanEck	S&P/ASX MidCap 50	~52	Passive	Full	0.45	0.11	475.0
ASX 200 Ex-20	EX20	22.93	BetaShares	NASDAQ Australia Completion Cap	~182	Smart Beta	Full	0.25	0.09	611.9
ASX Small Ords	ISO	5.54	iShares	S&P/ASX Small Ordinaries	~205	Passive	Full	0.55	0.49	186.5
ASX Small Ords	SSO	16.51	State Street	S&P/ASX Small Ordinaries	~205	Passive	Full	0.50	0.27	29.1
ASX Small Companies	VSO	74.99	Vanguard	MSCI Small Cap	~192	Passive	Full	0.30	0.17	1,134.9
ASX Small Dividend Payers	MVS	22.25	VanEck	MMS Australia Small-Cap Dividend Payers	~60	Smart Beta	Full	0.49	0.25	212.3
ASX Small Companies Select	SMLL	4.68	BetaShares	Nasdaq Australia Small Cap Select Index	~67	Smart Beta	Full	0.39	0.44	329.6
Sector										
ASX 200 Financials ex A-REIT	QFN	18.45	BetaShares	Solactive Australia Financials Ex-REITS Sector	~30	Passive	Optimised	0.34	0.14	109.2
ASX 200 Financials ex A-REIT	OZF	31.21	State Street	S&P/ASX 200 X-A-REITs	~33	Passive	Full	0.34	0.11	48.6
ASX 200 Property	MVA	24.98	VanEck	MMS Australian A-REIT	~16	Passive	Full	0.35	0.15	834.2
ASX 200 Property	SLF	13.16	State Street	S&P/ASX 200 A-REITs	~22	Passive	Full	0.16	0.17	521.1
ASX 300 Property	VAP	95.96	Vanguard	S&P/ASX 300 A-REITs	~35	Passive	Full	0.23	0.11	3,132.5
ASX 200 Resources	OZR	16.68	State Street	S&P/ASX 200 Resources	~53	Passive	Full	0.34	0.14	232.0
ASX 200 Resources	QRE	9.59	BetaShares	Solactive Australia Resources Sector	~50	Passive	Optimised	0.34	0.18	472.1
Australian Banks	MMB	45.51	VanEck	MMS Australian Banks	~9	Passive	Full	0.28	0.09	296.0
Australian Resources	MVR	46.35	VanEck	MMS Australian Energy & Mining	~34	Passive	Full	0.35	0.12	592.8
Australian Technology	ATEC	20.92	BetaShares	S&P/ASX All Technology	~48	Passive	Full	0.48	0.13	404.7
Australia-ex Fin & Resources	OZXX	10.16	Global X	Solactive Aus Ex Financials Materials and Energy Capped	~102	Passive	Full	0.25	0.32	6.6
Strategy										
High Dividend	ZYAU	10.14	Global X	S&P/ASX Shareholder Yield	~51	Smart Beta	Full	0.24	0.16	89.3
High Dividend	IHD	16.95	iShares	S&P/ASX Dividend Opportunities	~54	Smart Beta	Full	0.23	0.12	370.6
High Dividend	RDV	34.88	Russell	Russell High Dividend	~52	Smart Beta	Full	0.34	0.14	326.9
High Dividend	SYI	30.57	State Street	MSCI Australian Select High Dividend Yield	~59	Smart Beta	Full	0.20	0.11	606.1
High Dividend	VHY	82.13	Vanguard	FTSE ASFA Australian High Dividend Yield	~86	Smart Beta	Full	0.25	0.05	6,687.8
High Dividend	HYLD	32.89	BetaShares	S&P/ASX 200 High Yield Select Index	~52	Smart Beta	Full	0.25	0.10	69.5
High Dividend	DVDY	21.05	VanEck	Morningstar Australia Dividend Yield Focus	~27	Smart Beta	Full	0.35	0.15	32.2
ASX 20 Yield Maximiser	YMAX	7.72	BetaShares	S&P/ASX 20	~44	Smart Beta	Active	0.69	0.35	661.1
ASX 200 Covered Call	AYLD	10.19	Global X	S&P/ASX BuyWrite Index	~203	Smart Beta	Full	0.60	0.25	93.8
Fundamentals										
Equal Weight	MWV	37.75	VanEck	MMS Australia Equal Weight	~78	Smart Beta	Full	0.35	0.08	3,186.7
Equal Weight (Geared)	GMWV	37.83	VanEck	MMS Australia Equal Weight (Geared)	~3	Smart Beta	Full	0.35	0.12	37.9
Multifactor	AUMF	39.54	iShares	MSCI Australia IMI Diversified Multiple-Factor	~135	Smart Beta	Optimised	0.30	0.19	146.9
Minimum Volatility	MVOL	35.25	iShares	MSCI Australia IMI Select Minimum Volatility	~102	Smart Beta	Optimised	0.30	0.14	28.9
Momentum	MTUM	29.05	BetaShares	Solactive Australia Momentum Select Index	~95	Smart Beta	Full	0.35	0.19	187.5
RAFI ASX 200	QOZ	19.14	BetaShares	FTSE RAFI Australia 200	~197	Smart Beta	Full	0.40	0.10	1,041.4
Quality	AQLT	33.77	BetaShares	Solactive Australia Quality Select	~41	Smart Beta	Full	0.35	0.08	968.3
GARP	GRPA	25.14	Global X	S&P/ASX 200 GARP Index	~51	Smart Beta	Full	0.25	0.21	2.0
Environmental, Social & Governance (ESG)										
ASX 200 ESG	E200	27.97	State Street	S&P/ASX 200 ESG	~102	Smart Beta	Full	0.05	0.20	279.0
Sustainable Equity	GRNV	32.07	VanEck	MSCI Australia IMI Select SRI Screened	~86	Smart Beta	Full	0.35	0.14	238.9
Sustainability Leaders	FAIR	18.66	BetaShares	Nasdaq Future Australian Sustainability Leaders	~80	Smart Beta	Full	0.49	0.11	1,136.0
ESG Leaders	IESG	31.82	iShares	MSCI Australia IMI Custom ESG Leaders	~82	Smart Beta	Full	0.09	0.20	447.9
Ethically Conscious	VETH	71.18	Vanguard	FTSE Australia 300 Choice Index	~234	Smart Beta	Full	0.17	0.11	636.8
ESG High Dividend	RARI	30.74	Russell	Russell Australia ESG High Dividend	~97	Smart Beta	Full	0.45	0.22	464.3

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS.

Domestic Equity ETFs (Description) (Continued).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Exchange Traded Managed Fund (Equity)										
Ethical High Conviction Small Cap	AEAE	9.56	Australian Ethical	S&P/ASX 300 Accumulation	n/a	Active	Active	0.80	0.66	10.7
Small Cap	KSM	2.46	K2	S&P/ASX Small Ordinaries Accumulation	n/a	Active	Active	2.56	n/a	9.8
Small Cap	IMPQ	4.65	eInvest	S&P/ASX Small Ordinaries Accumulation	n/a	Active	Active	0.99	0.97	36.2
Small Cap	FSML	2.18	Firetrail	S&P/ASX Small Ordinaries Accumulation	n/a	Active	Active	2.26	0.62	169.6
Mid Cap	MIDS	6.72	Paradise	S&P/ASX Mid-Small TR Index	n/a	Active	Active	0.90	0.23	66.5
Australian Shares (Ex-20)	XX20	22.25	First Sentier	S&P/ASX 300 Ex S&P/ASX 20 Index	n/a	Active	Active	0.00	0.50	n/a
Australian Shares	DACE	4.68	DFA Australia	S&P/ASX 300 Accumulation	~492	Active	Active	0.28	0.17	212.5
Australian Shares	MQAE	12.18	Macquarie	S&P/ASX 300 Accumulation	n/a	Active	Active	0.03	0.11	938.2
Australian Value Shares	DAVA	18.75	DFA Australia	S&P/ASX 300 Accumulation	~165	Active	Active	0.34	0.17	23.6
Australian Shares	IMLC	4.11	IML	S&P/ASX 300 Accumulation	n/a	Active	Active	0.99	0.51	3.1
Australian Shares (Extension)	TCAP	10.01	Ten Cap	S&P/ASX 200 Accumulation	n/a	Active	Active	0.95	0.20	4.6
Australian Equity Growth	IIGF	2.98	InvestSMART	S&P/ASX 200 Accumulation	~27	Active	Active	0.97	0.69	88.1
High Conviction	FHCO	8.15	Fidelity	S&P/ASX 200 Accumulation	n/a	Active	Active	0.85	0.35	2.1
Absolute Return	MFOA	11.51	Milford	RBA Cash + 5.0% p.a.	n/a	Active	Unknown	0.90	0.24	21.2
Long Short	ALFA	22.51	VanEck	S&P/ASX 200 Accumulation	n/a	Active	Active	0.90	0.34	24.2
Ethical Shares	INES	3.37	InvestSMART	S&P/ASX 200 Accumulation	~23	Active	Active	0.97	0.58	67.5
Ethical and SRI	GIVE	2.91	Perpetual	S&P/ASX 300 Accumulation	n/a	Active	Active	0.65	0.53	13.8
Exchange Traded Managed Fund (Strategy)										
Managed Risk	AUST	18.04	BetaShares	S&P/ASX 200	~202	Active	Active	0.49	0.17	33.3
Managed Volatility	AMVE	1.78	AllianceBernstein	S&P/ASX 300 Accumulation	n/a	Active	Active	0.55	0.42	826.8
Geared Equity	GEAR	36.89	BetaShares	S&P/ASX 200	~202	Active	Active	0.80	0.09	541.1
Geared Equity	G200	31.48	BetaShares	S&P/ASX 200	~3	Active	Active	0.35	0.21	27.6
Equities Bear	BEAR	7.26	BetaShares	S&P/ASX 200 Accumulation	~5	Active	Active	1.38	0.18	34.1
Strong Bear	BBOZ	21.22	BetaShares	S&P/ASX 200	~4	Active	Active	1.38	0.09	169.4
Geared Equities	LEVR	1.51	First Sentier	S&P/ASX 100	n/a	Active	Active	0.95	0.38	14.1
Exchange Traded Managed Fund (Income)										
Dividend Harvester	HVST	13.72	BetaShares	S&P/ASX 200 Accumulation	~47	Active	Active	0.72	0.18	288.2
Dividend Growth	SWTZ	2.50	Switzer	S&P/ASX 200 Accumulation	~46	Active	Active	0.89	0.67	59.5
Equity Income	INIF	2.94	InvestSMART	S&P/ASX 200 Accumulation	~26	Active	Active	0.97	0.62	72.0
Equity Income	DIV	11.59	Ausbill	S&P/ASX 200 Accumulation	n/a	Active	Active	0.85	0.56	26.8
Equity Income	EQIN	3.91	IML	S&P/ASX 200 Accumulation	n/a	Active	Active	0.90	0.52	22.0
Real Income	R3AL	1.61	Martin Currie	S&P/ASX 200	n/a	Active	Active	0.85	0.46	14.3
Income Generator	EIGA	3.83	eInvest	S&P/ASX 300 Franking Credit Adjusted Daily TR	~33	Active	Active	0.80	0.62	28.7

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS.

Domestic Equity ETFs (Return).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Return (as at 17 February 2026)							Listed
							1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	
Broad Market														
ASX 200	A200	149.38	BetaShares	3.1%	4.1%	Quarterly	0.9%	4.1%	0.9%	2.7%	12.8%	11.1%	10.3%	May-18
ASX 200	IOZ	35.96	iShares	3.3%	4.3%	Quarterly	0.8%	4.0%	0.8%	2.6%	12.5%	10.9%	10.0%	Dec-10
ASX 200	STW	80.26	State Street	3.4%	4.4%	Quarterly	0.8%	3.9%	0.7%	2.6%	12.5%	11.0%	10.0%	Aug-01
ASX 300	VAS	110.82	Vanguard	3.0%	4.0%	Quarterly	0.5%	3.7%	0.7%	2.3%	12.6%	10.9%	9.9%	May-09
ASX 300	A300	52.17	Global X	1.2%	1.7%	Irregular	0.9%	3.9%	0.9%	2.4%	n/a	n/a	n/a	Aug-25
Large Cap														
ASX 20	ILC	34.48	iShares	3.8%	5.0%	Quarterly	4.2%	8.9%	3.4%	5.8%	14.3%	11.5%	10.7%	Dec-10
ASX 30	VLC	90.52	Vanguard	3.9%	5.1%	Quarterly	4.5%	9.6%	4.0%	6.0%	15.3%	11.8%	11.1%	May-11
ASX 50	SFY	77.81	State Street	3.4%	4.5%	Quarterly	2.1%	5.7%	0.8%	3.8%	11.2%	10.6%	10.1%	Aug-01
Small/Mid Cap														
ASX MidCap 50	MVE	44.30	VanEck	2.6%	2.9%	Half Yearly	-3.3%	-3.6%	-2.2%	-2.4%	14.3%	10.4%	9.8%	Oct-13
ASX 200 Ex-20	EX20	22.93	BetaShares	3.7%	4.4%	Half Yearly	-4.3%	-3.2%	-3.1%	-2.3%	9.7%	9.2%	7.8%	Oct-16
ASX Small Ords	ISO	5.54	iShares	1.9%	2.5%	Half Yearly	-5.5%	-1.1%	2.4%	-3.0%	19.0%	10.5%	5.4%	Dec-10
ASX Small Ords	SSO	16.51	State Street	3.0%	3.9%	Half Yearly	-5.5%	-1.5%	2.3%	-3.0%	18.6%	10.6%	5.6%	Apr-11
ASX Small Companies	VSO	74.99	Vanguard	7.0%	7.9%	Half Yearly	-4.5%	-2.1%	1.4%	-2.3%	19.4%	11.3%	8.5%	May-11
ASX Small Div Payers	MVS	22.25	VanEck	2.9%	3.4%	Half Yearly	-6.2%	-3.4%	0.5%	-4.8%	18.0%	10.2%	6.4%	May-15
Small Cap	SMLL	4.68	BetaShares	2.3%	3.0%	Half Yearly	-4.3%	0.7%	12.7%	0.3%	32.2%	13.7%	8.6%	Apr-17
Sector														
ASX 200 Financials ex A-REIT	QFN	18.45	BetaShares	2.6%	3.5%	Half Yearly	7.4%	9.5%	2.4%	5.8%	16.5%	19.4%	15.3%	Dec-10
ASX 200 Financials ex A-REIT	OZF	31.21	State Street	4.2%	5.3%	Half Yearly	7.0%	8.9%	1.8%	5.4%	16.1%	19.3%	15.3%	Apr-11
ASX 200 Property	MVA	24.98	VanEck	3.8%	4.0%	Half Yearly	-2.4%	-4.8%	-7.2%	-5.6%	11.0%	9.0%	8.4%	Oct-13
ASX 200 Property	SLF	13.16	State Street	4.5%	4.7%	Quarterly	-0.7%	-1.4%	-7.6%	-3.3%	7.7%	10.7%	9.3%	Feb-02
ASX 300 Property	VAP	95.96	Vanguard	3.3%	3.4%	Quarterly	-0.6%	-1.5%	-7.4%	-3.4%	7.7%	10.3%	9.3%	Oct-10
ASX 200 Resources	OZR	16.68	State Street	2.4%	3.3%	Half Yearly	-0.8%	15.3%	26.2%	9.0%	46.2%	11.3%	11.7%	Apr-11
ASX 200 Resources	QRE	9.59	BetaShares	2.2%	3.0%	Half Yearly	-0.7%	14.7%	25.2%	8.6%	46.1%	11.2%	11.9%	Dec-10
Australian Banks	MVB	45.51	VanEck	4.2%	4.8%	Quarterly	7.6%	12.5%	7.4%	7.8%	24.4%	21.2%	16.8%	Oct-13
Australian Resources	MVR	46.35	VanEck	2.4%	2.8%	Half Yearly	-1.5%	10.0%	24.9%	6.7%	49.4%	12.6%	13.8%	Oct-13
Australian Technology	ATEC	20.92	BetaShares	3.3%	3.5%	Half Yearly	-12.4%	-25.4%	-36.3%	-19.4%	-25.9%	7.8%	0.8%	Mar-20
Australia-ex Fin & Resources	OZXX	10.16	Global X	3.1%	3.7%	Quarterly	-3.7%	-6.6%	-11.7%	-3.4%	-4.0%	n/a	n/a	Apr-23
Strategy														
High Dividend	ZYAU	10.14	Global X	4.0%	5.4%	Quarterly	1.8%	6.5%	5.1%	4.3%	21.7%	12.0%	7.8%	Jun-15
High Dividend	IHD	16.95	iShares	4.3%	5.9%	Quarterly	1.2%	5.5%	6.4%	2.4%	23.4%	14.2%	11.3%	Dec-10
High Dividend	RDV	34.88	Russell	4.5%	6.0%	Quarterly	1.4%	3.3%	-1.2%	2.6%	15.0%	11.6%	10.2%	May-10
High Dividend	SYI	30.57	State Street	12.1%	13.7%	Quarterly	3.0%	5.6%	1.5%	4.1%	17.7%	10.8%	10.8%	Sep-10
High Dividend	VHY	82.13	Vanguard	7.5%	8.9%	Quarterly	3.0%	6.9%	4.7%	4.6%	19.8%	13.3%	12.5%	May-11
High Dividend	HYLD	32.89	BetaShares	4.3%	5.4%	Monthly	2.4%	7.4%	5.0%	5.2%	n/a	n/a	n/a	Aug-25
High Dividend	DVDV	21.05	VanEck	3.8%	4.8%	Quarterly	-2.3%	-6.2%	-9.4%	-2.6%	-4.1%	3.7%	5.5%	Sep-20
ASX 20 Yield Maximiser	YMAX	7.72	BetaShares	5.5%	6.4%	Monthly	2.9%	6.7%	1.6%	4.0%	7.1%	8.5%	8.7%	Nov-12
ASX 200 Covered Call	AYLD	10.19	Global X	9.9%	10.4%	Quarterly	0.4%	2.3%	2.8%	1.2%	6.4%	10.0%	n/a	Jan-23
Fundamentals														
Equal Weight	MWV	37.75	VanEck	4.6%	5.1%	Half Yearly	-2.3%	-1.9%	-4.6%	-0.8%	5.7%	7.8%	8.5%	Mar-14
Equal Weight (Geared)	GMWV	37.83	VanEck	5.8%	7.3%	Half Yearly	-5.5%	-5.6%	-12.7%	-2.7%	4.1%	n/a	n/a	Feb-24
Multifactor	AUMF	39.54	iShares	2.8%	3.8%	Half Yearly	0.1%	1.7%	1.0%	0.7%	16.3%	13.3%	10.6%	Oct-16
Minimum Volatility	MVOL	35.25	iShares	4.2%	5.3%	Half Yearly	-0.1%	1.2%	-1.0%	1.1%	12.1%	10.5%	10.0%	Oct-16
Momentum	MTUM	29.05	BetaShares	1.7%	2.3%	Half Yearly	1.0%	1.1%	-2.9%	1.5%	10.8%	n/a	n/a	Jul-24
RAFI ASX 200	QOZ	19.14	BetaShares	3.6%	4.6%	Half Yearly	1.6%	7.9%	7.8%	5.2%	22.0%	14.2%	12.5%	Jul-13
Quality	AQLT	33.77	BetaShares	3.7%	4.7%	Half Yearly	-1.3%	-0.4%	-3.4%	0.3%	12.4%	15.8%	n/a	Apr-22
GARP	GRPA	25.14	BetaShares	n/a	n/a	Half Yearly	-0.6%	1.5%	-0.4%	1.6%	n/a	n/a	n/a	Sep-25
Environmental, Social & Governance (ESG)														
ASX 200 ESG	E200	27.97	State Street	5.6%	6.4%	Quarterly	1.7%	5.5%	2.6%	3.9%	13.4%	11.0%	10.5%	Jul-20
Sustainable Equity	GRNV	32.07	VanEck	3.3%	3.6%	Half Yearly	-3.6%	-4.0%	-6.4%	-2.6%	3.8%	9.6%	8.7%	May-16
Sustainability Leaders	FAIR	18.66	BetaShares	4.0%	4.8%	Half Yearly	-5.4%	-10.1%	-15.8%	-7.2%	-7.3%	4.5%	4.5%	Nov-17
ESG Leaders	IESG	31.82	iShares	2.4%	3.0%	Quarterly	0.1%	1.0%	-2.1%	0.6%	6.5%	10.3%	n/a	Jun-21
Ethically Conscious	VETH	71.18	Vanguard	2.7%	3.6%	Quarterly	0.8%	1.7%	-0.6%	1.0%	11.8%	11.8%	9.8%	Oct-20
ESG High Dividend	RARI	30.74	Russell	4.3%	5.3%	Half Yearly	0.6%	0.7%	-2.6%	0.3%	9.8%	11.1%	10.0%	Apr-15

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

Domestic Equity ETFs (Return) (Continued).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Sharpe Ratio ²	Inf. Ratio ²	Max Drawdown ²	Return (as at 17 February 2026)				Listed
										3 Month	1 Year	3 Year	5 Year	
Exchange Traded Managed Fund (Equity)														
Ethical High Conviction	AEAE	9.56	Australian Ethical	6.5%	6.5%	Half Yearly	-0.29	-1.34	-12.1%	-8.8%	-2.0%	4.5%	n/a	Feb-22
Small Cap	KSM	2.46	K2 Asset	n/a	n/a	Annually	1.03	n/a	-12.1%	-2.0%	5.1%	1.7%	-0.5%	Dec-15
Small Cap	IMPQ	4.65	eInvest	2.0%	2.0%	Annually	-0.64	-1.53	-12.7%	-4.9%	-2.9%	0.6%	-0.5%	May-19
Small Cap	FSML	2.18	Firetrail	0.2%	0.2%	Irregular	1.90	n/a	-14.6%	-2.9%	24.5%	n/a	n/a	Nov-24
Mid Cap	M1DS	6.72	Paradise	0.3%	0.3%	Irregular	n/a	n/a	-8.4%	-3.1%	n/a	n/a	n/a	Sep-06
Australian Shares (Ex-20)	XX20	1.28	First Sentier	n/a	n/a	Quarterly	n/a	n/a	-19.2%	-16.6%	n/a	n/a	n/a	Dec-25
Australian Shares	DACE	18.75	DFA Australia	3.0%	4.1%	Quarterly	1.32	1.09	-12.9%	2.8%	17.0%	n/a	n/a	Jul-06
Australian Shares	MQAE	12.18	Macquarie	1.9%	1.9%	Quarterly	0.47	n/a	-13.1%	3.4%	13.3%	n/a	n/a	May-24
Australian Value Shares	DAVA	31.94	DFA Australia	5.6%	7.0%	Quarterly	2.03	2.32	-12.3%	7.1%	26.7%	n/a	n/a	Aug-24
Australian Shares	IMLC	4.11	IML	3.2%	3.2%	Half Yearly	0.16	n/a	-8.2%	-2.1%	3.6%	n/a	n/a	Aug-23
Australian Shares	AASF	10.01	Airle	1.4%	1.4%	Irregular	n/a	n/a	-5.0%	-0.9%	n/a	n/a	n/a	Jun-18
Australian Equity Growth	IIGF	2.98	InvestSMART	1.6%	2.3%	Half Yearly	0.52	-0.37	-13.0%	-6.1%	5.8%	4.2%	6.5%	Oct-20
High Conviction	FHCO	8.15	Fidelity	15.4%	15.4%	Quarterly	-0.70	-1.83	-18.7%	0.1%	-0.1%	n/a	n/a	Jun-24
Absolute Return	MFOA	11.51	Milford	1.1%	1.1%	Half Yearly	0.74	n/a	-7.9%	2.6%	11.5%	5.9%	n/a	Jan-23
Long Short	ALFA	22.51	VanEck	0.5%	0.5%	Irregular	0.33	n/a	-20.6%	5.9%	9.7%	n/a	n/a	Jan-23
Ethical Shares	INES	3.37	InvestSMART	0.8%	1.2%	Half Yearly	0.19	n/a	-14.4%	-12.5%	-1.9%	5.7%	4.7%	Jun-19
Ethical and SRI	GIVE	2.91	Perpetual	12.4%	14.3%	Half Yearly	0.17	-0.99	-10.1%	-4.3%	0.8%	7.6%	n/a	Nov-21
Exchange Traded Managed Fund (Strategy)														
Managed Risk	AUST	18.04	BetaShares	2.8%	3.8%	Half Yearly	0.23	-1.24	-9.8%	2.9%	7.6%	7.1%	5.7%	Oct-15
Managed Volatility	AMVE	1.78	AllianceBernstein	4.9%	4.9%	Half Yearly	0.27	-0.16	-5.4%	1.6%	2.6%	6.3%	n/a	Apr-21
Geared Equity	GEAR	36.89	BetaShares	1.7%	3.7%	Half Yearly	0.01	0.07	-1.5%	4.7%	21.3%	16.5%	16.4%	Apr-14
Geared Equity	G200	31.48	BetaShares	1.9%	3.2%	Half Yearly	0.01	0.06	0.2%	3.8%	16.1%	n/a	n/a	Apr-24
Equities Bear	BEAR	7.26	BetaShares	n/a	n/a	Annually	0.00	-0.03	1.6%	-2.2%	-7.6%	-4.7%	-6.6%	Jul-12
Strong Bear	BBOZ	21.22	BetaShares	n/a	n/a	Irregular	-0.01	-0.07	2.5%	-5.2%	-21.1%	-15.1%	-18.1%	Apr-15
Geared Equities	LEVR	1.51	First Sentier	2.9%	2.9%	Irregular	n/a	n/a	-21.4%	4.1%	n/a	n/a	n/a	May-25
Exchange Traded Managed Fund (Strategy)														
Dividend Harvester	HVST	13.72	BetaShares	5.6%	7.2%	Monthly	0.23	n/a	-12.4%	3.8%	8.9%	9.3%	7.2%	Nov-14
Dividend Growth	SWTZ	2.50	Switzer	5.8%	7.8%	Monthly	0.58	-0.35	-9.4%	4.9%	10.2%	6.4%	6.9%	Feb-17
Equity Income	INIF	2.94	InvestSMART	4.1%	4.9%	Half Yearly	1.35	n/a	-11.8%	-1.8%	14.6%	5.6%	8.1%	Jun-18
Equity Income	DIV	11.59	Ausbill	5.0%	5.0%	Monthly	n/a	n/a	-6.6%	7.8%	n/a	n/a	n/a	Jun-18
Equity Income	EQIN	3.91	IML	2.0%	2.0%	Irregular	n/a	n/a	-3.7%	1.6%	n/a	n/a	n/a	Sep-25
Real Income	R3AL	1.61	Martin Currie	1.3%	1.3%	Quarterly	0.72	n/a	-6.5%	-2.4%	8.5%	n/a	n/a	Nov-10
Income Generator	EIGA	3.83	eInvest	8.6%	8.6%	Monthly	-0.04	-0.40	-11.4%	7.6%	10.1%	7.7%	8.5%	May-18

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS. ²ONE YEAR FIGURES

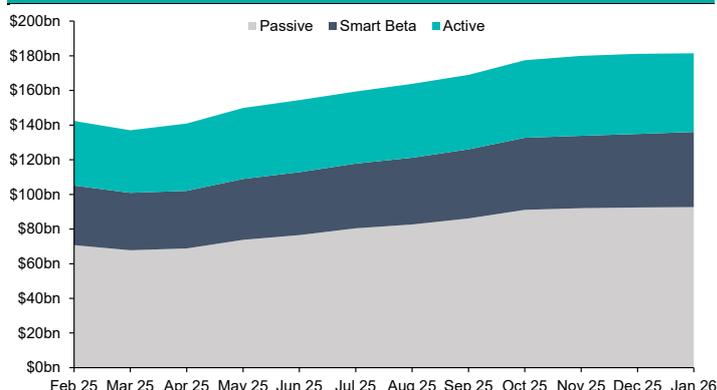
Global Equity ETFs.

Figure 22 - Global equity net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 23 - Global equity FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 24 - Global equity January net fund flows

Ticker	Security Name	Net Flow
VGS	Vanguard MSCI Index International Shares ETF	+\$337.1m
BGBL	Betashares Global Shares ETF	+\$189.1m
IVV	iShares S&P 500 ETF	+\$140.1m
VEU	Vanguard All-World Ex-US Shares Index ETF	+\$107.2m
WIRE	Global X Copper Miners ETF	+\$103.9m
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	+\$74.7m
PGA1	Plato Global Alpha Fund Complex ETF	+\$73.3m
NDQ	BetaShares Nasdaq 100 ETF	+\$71.1m
VDHG	Vanguard Diversified High Growth Index ETF	+\$66.0m
IOO	iShares Global 100 ETF	+\$56.3m
CGUN	Claremont Global Fund (Managed Fund)	-\$3.6m
XALG	Alphinity Global Equity Fund (Managed Fund)	-\$3.7m
IJH	iShares S&P Mid-Cap ETF	-\$4.8m
LHGG	Lakehouse Global Growth Fund Active ETF	-\$5.9m
VLUE	Vaneck Vectors MSCI International Value ETF	-\$7.0m
FRGG	Franklin Global Growth Fund (Managed Fund)	-\$7.0m
LNAS	Global X Ultra Long Nasdaq 100 Hedge Fund	-\$7.7m
JPEQ	JPMorgan US 100Q Equity Premium Income Active ETF (Mar	-\$8.2m
FEMX	Fidelity Global Emerging Markets Fund (Managed Fund)	-\$26.9m
MGOC	Magellan Global Fund (Open Class) (Managed Fund)	-\$38.8m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 25 - Global equity January 1 year net fund flows

Ticker	Security Name	Net Flow
VGS	Vanguard MSCI Index International Shares ETF	\$2,808.3m
BGBL	Betashares Global Shares ETF	\$1,529.9m
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	\$1,376.2m
IVV	iShares S&P 500 ETF	\$1,062.7m
VEU	Vanguard All-World Ex-US Shares Index ETF	\$915.8m
NDQ	BetaShares Nasdaq 100 ETF	\$826.3m
PGA1	Plato Global Alpha Fund Complex ETF	\$758.4m
IHVV	iShares S&P 500 AUD Hedged ETF	\$720.8m
HGBL	BetaShares Global Shares ETF (Currency Hedged)	\$662.4m
VDHG	Vanguard Diversified High Growth Index ETF	\$580.8m
CNEW	VanEck Vectors China New Economy ETF	-\$37.9m
MOAT	VanEck Vectors Morningstar Wide Moat ETF	-\$48.9m
IKO	iShares MSCI South Korea ETF	-\$71.7m
ACDC	Global X Battery Tech & Lithium ETF	-\$73.0m
IEM	iShares MSCI Emerging Markets ETF	-\$80.8m
PXX	Platinum International Fund	-\$138.4m
MICH	Magellan Infrastructure Fund	-\$155.2m
FRGG	Franklin Global Growth Fund (Managed Fund)	-\$207.5m
XALG	Alphinity Global Equity Fund (Managed Fund)	-\$245.0m
MGOC	Magellan Global Fund (Open Class) (Managed Fund)	-\$1,380.6m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 26 - Global equity YTD performances

Ticker	Security Name	Net Return
IKO	iShares MSCI South Korea ETF	30.23%
HGEN	Global X Hydrogen ETF	24.14%
URNM	BetaShares Global Uranium ETF	22.06%
FUEL	BetaShares Global Energy Companies ETF	17.75%
FOOD	BetaShares Global Agriculture ETF	16.19%
CLDD	BetaShares Cloud Computing ETF	-18.20%
GCQF	GCQ Global Equities Complex ETF	-18.88%
GAME	BetaShares Video Games And Esports ETF	-19.11%
MKAX	Montaka Global Extension Fund	-21.94%
LHGG	Lakehouse Global Growth Fund Active ETF	-25.82%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 27 - Global equity January 1 year performances

Ticker	Security Name	Net Return
MNRS	BetaShares Global Gold Miners ETF	147.88%
GDV	VanEck Vectors Gold Miners ETF	119.88%
IKO	iShares MSCI South Korea ETF	118.12%
XMET	BetaShares Energy Transition Metals ETF	98.32%
WIRE	Global X Copper Miners ETF	89.89%
SNAS	Global X Ultra Short Nasdaq 100 Hedge Fund	-22.36%
MKAX	Montaka Global Extension Fund	-24.48%
BBUS	BetaShares US Eq Strong Bear Hedged Fund	-30.65%
BUGG	Global X Cybersecurity ETF	-31.65%
CLDD	BetaShares Cloud Computing ETF	-32.77%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Global Equity ETFs (Description).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Global (Unhedged)										
World Ex-Australia	WXOZ	48.93	State Street	S&P Developed ex Australia LargeMidCap A\$	~709	Passive	Optimised	0.07	0.19	639.5
World Ex-Australia	VGS	146.34	Vanguard	MSCI World ex-Australia	~1,386	Passive	Full	0.18	0.03	13,853.2
World Ex-Australia	BGBL	77.42	BetaShares	Solactive Developed ex Aus Large&Mid Cap	~1,213	Passive	Optimised	0.08	0.06	3,401.4
Global 100	IOO	175.52	iShares	S&P Global 100	~100	Passive	Full	0.40	0.07	5,084.2
All World Ex-US	VEU	113.00	Vanguard	FTSE All World Ex-US	~4,115	Passive	Full	0.04	0.09	3,237.5
World Ex-Australia & Ex-US	EXUS	36.27	BetaShares	Solactive Developed ex Aus & ex US Large&Mid Cap	~868	Passive	Full	0.14	0.22	43.5
Small Companies	VISM	74.75	Vanguard	MSCI World ex-Australia Small Cap	~3,879	Passive	Full	0.33	0.15	785.7
Global (Currency Hedged)										
World Ex-Australia (A\$)^	WXHG	28.19	State Street	S&P Developed ex Aus LargeMidCap (A\$ Hedged)	~17	Passive	Optimised	0.10	0.21	358.7
World Ex-Australia (A\$)^	VGAD	120.44	Vanguard	MSCI World ex-Australia (A\$ Hedged)	~1,681	Passive	Full	0.21	0.05	6,241.5
World Ex-Australia (A\$)^	HGBL	77.96	BetaShares	Solactive Developed ex Aus Large&Mid Cap (A\$ Hedged)	~14	Passive	Optimised	0.11	0.09	2,098.4
Global 100 (A\$)	IHO0	225.78	iShares	S&P Global 100 (A\$ Hedged)	~143	Passive	Optimised	0.43	0.16	643.6
United States										
US Broad Market Index	VTS	474.37	Vanguard	CRSP US Broad Market	~3,550	Passive	Optimised	0.03	0.07	4,665.0
US 100 (ex-financial)	U100	14.58	Global X	Global X US 100	~101	Smart Beta	Full	0.18	0.22	76.0
S&P 500	IVV	64.11	iShares	S&P 500	~5	Passive	Full	0.04	0.03	12,492.8
S&P 500	SPY	960.91	State Street	S&P 500	~504	Passive	Full	0.09	1.90	359.3
S&P 500 (A\$)	IHVW	62.12	iShares	S&P 500 (A\$ Hedged)	~22	Passive	Optimised	0.10	0.04	3,274.6
S&P 500 Equal Weight	QUS	52.83	BetaShares	S&P 500 Equal Weight NTR	~505	Smart Beta	Active	0.29	0.18	995.3
S&P 500 Equal Weight (A\$)	HQUS	48.19	BetaShares	S&P 500 Equal Weight NTR (A\$)	~3	Smart Beta	Full	0.32	0.32	253.2
Nasdaq 30	ITEK	30.13	iShares	Nasdaq-100 Top 30 Index	~3	Passive	Blend	0.30	0.29	7.8
Nasdaq 100	NDQ	51.19	BetaShares	NASDAQ 100	~104	Passive	Full	0.48	0.05	7,124.2
Nasdaq 100 Equal Weight	QNDQ	15.83	BetaShares	NASDAQ 100 NDXE	~103	Smart Beta	Full	0.48	0.18	17.4
Nasdaq 100 (A\$)^	HNDQ	48.35	BetaShares	NASDAQ 100 (A\$ Hedged)	~4	Passive	Full	0.51	0.05	693.5
MidCap 400	IJH	50.06	iShares	S&P Midcap 400	~3	Passive	Full	0.08	0.18	474.5
SmallCap 600	IJR	184.81	iShares	S&P SmallCap 600	~4	Passive	Full	0.08	0.21	788.4
SmallCap 2000	RSSL	10.39	Global X	Russell 2000	~1,938	Passive	Full	0.18	0.34	16.9
Asia										
China Large Cap	IZZ	54.08	iShares	FTSE China 50	~54	Passive	Full	0.74	0.19	444.6
China A-Shares 50	CETF	61.00	VanEck	FTSE China A50	~54	Passive	Full	0.60	0.65	37.5
China New Economy	CNEW	8.00	VanEck	CSI MarketGrader China New Economy (A\$)	~125	Smart Beta	Full	0.95	0.50	86.2
China Technology	DRGN	11.69	Global X	Global X China Tech 20 Index	~21	Smart Beta	Full	0.45	0.38	69.0
India	NDIA	67.45	Global X	NSE Nifty 50	~52	Passive	Full	0.69	0.44	196.0
India Quality	IIND	10.58	BetaShares	Solactive India Quality Select Index Net Total Return	~34	Smart Beta	Full	0.80	1.47	197.6
India Growth Leaders	GRIN	18.68	VanEck	MarketGrader India Growth Leaders 50 Index	~54	Smart Beta	Full	0.75	0.53	15.0
Japan	IJP	127.87	iShares	MSCI Japan	~187	Passive	Full	0.50	0.16	1,305.3
Japan	J100	52.70	Global X	Topix 100	~101	Passive	Full	0.40	0.44	8.4
Japan (A\$)	HJPN	28.56	BetaShares	WisdomTree Japan Equity (A\$ Hedged)	~145	Smart Beta	Optimised	0.56	0.19	239.2
South Korea	IKO	197.20	iShares	MSCI South Korea Capped Fund	~88	Passive	Full	0.59	1.12	164.8
Asia 50	IAA	160.28	iShares	S&P Asia 50	~60	Passive	Full	0.50	1.18	1,366.9
Asia (ex-Japan)	VAE	99.72	Vanguard	FTSE Asia Ex-Jpn, Aus & NZ (Net Div Reinvested)	~1,915	Passive	Full	0.40	0.23	764.1
Asia Tech (ex-Japan)	ASIA	15.66	BetaShares	Solactive Asia Ex-Jpn Tech & Internet Tigers	~56	Smart Beta	Full	0.67	0.32	1,039.3
Europe										
United Kingdom	F100	15.07	BetaShares	FTSE 100	~104	Passive	Full	0.45	0.20	430.6
United Kingdom (A\$)^	H100	13.48	BetaShares	FTSE 100 (A\$)	~2	Passive	Full	0.48	0.39	21.6
Europe, Australasia & Far East	IVE	144.24	iShares	MSCI EAFE	~3	Passive	Optimised	0.32	0.25	665.4
Euro Stoxx 50	ESTX	109.93	Global X	Euro Stoxx 50	~51	Passive	Full	0.35	0.14	449.8
Europe 350	IEU	101.18	iShares	S&P Europe 350	~373	Passive	Optimised	0.59	0.20	914.7
Europe (A\$)	HEUR	17.84	BetaShares	WisdomTree Europe Equity (A\$ Hedged)	~127	Smart Beta	Full	0.56	0.32	98.9
Europe Developed	VEQ	88.54	Vanguard	FTSE Developed Europe	~1,292	Passive	Full	0.35	0.14	548.8
Emerging Markets										
Emerging Markets	IEM	86.78	iShares	MSCI Emerging Markets	~5	Passive	Optimised	0.70	0.09	1,552.5
Emerging Markets	WEMG	29.80	State Street	SPDR S&P EM Large Mid Cap	~1,232	Passive	Optimised	0.35	0.47	32.2
Emerging Markets	BEMG	34.00	BetaShares	MSCI Emerging Markets	~3	Passive	Full	0.35	0.24	37.4
Emerging Markets	VGE	89.83	Vanguard	FTSE Emerging (A\$)	~5,122	Passive	Full	0.48	0.13	1,730.5
Emerging Markets (ex-China)	EMXC	35.60	iShares	MSCI Emerging Markets ex China	~5	Passive	Optimised	0.26	0.40	459.4
Fundamentals										
Emerging Markets Multifactor	EMKT	33.64	VanEck	MSCI EM Diversified Multiple-Factor (A\$)	~260	Smart Beta	Full	0.69	0.53	548.5
Morningstar Wide Moat	MOAT	125.00	VanEck	Morningstar Wide Moat Focus	~57	Smart Beta	Full	0.49	0.34	958.1
Morningstar Wide Moat (A\$)	MHOT	143.94	VanEck	Morningstar Wide Moat Focus NR (A\$)	~57	Smart Beta	Unknown	0.52	0.88	30.7
Morningstar Wide Moat (ex-Aus)	GOAT	28.30	VanEck	Morningstar Wide Moat (ex-Au) Focus	~74	Smart Beta	Unknown	0.55	0.24	60.2
World Minimum Volatility	WVOL	44.90	iShares	MSCI World Minimum Volatility (A\$)	~401	Smart Beta	Optimised	0.25	0.25	79.0
World Momentum	IMTM	31.72	iShares	MSCI World ex-AU Momentum	~344	Smart Beta	Optimised	0.25	0.21	18.1
World Growth	GWTH	18.80	VanEck	MSCI World ex-AU Growth Select Index	~109	Smart Beta	Full	0.40	1.27	14.1
World Multifactor	WDMF	50.74	iShares	MSCI World Diversified Multiple-Factor (A\$)	~464	Smart Beta	Optimised	0.35	0.27	155.8
World Quality	QMIQ	34.71	State Street	MSCI World Quality Mix	~1,096	Smart Beta	Optimised	0.18	0.18	377.9

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Global Equity ETFs (Description) (Continued).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Fundamentals										
World Quality	QLTY	31.33	BetaShares	iSTOXX MUTB Global ex-Aus Quality Leaders	~164	Smart Beta	Full	0.35	0.14	891.6
World Quality (A\$)^	HQLT	32.99	BetaShares	iSTOXX MUTB Global ex-Aus Quality Leaders (A\$)	~14	Smart Beta	Full	0.38	0.40	128.6
World Quality (ex-Australia)	QUAL	59.68	VanEck	MSCI World ex-AU Quality	~318	Smart Beta	Full	0.40	0.07	7,935.1
World Quality (ex-Australia) (A\$)^	QHAI	54.00	VanEck	MSCI World ex-AU Quality (A\$)	~4	Smart Beta	Full	0.43	0.10	2,374.4
World Quality (ex-Australia)	IQLT	29.77	iShares	MSCI World ex-AU Quality Sector Cap Select	~299	Smart Beta	Optimised	0.25	0.15	18.8
World Quality (ex-Australia) (A\$)	IHQL	30.45	iShares	MSCI World ex-AU Quality Sector Cap Select (A\$)	~38	Smart Beta	Optimised	0.28	0.25	1.5
World Quality Small Cap	QSML	31.59	VanEck	MSCI World ex-AU Small Cap Quality 150	~161	Smart Beta	Full	0.59	0.18	1,613.3
World Quality Small Cap (A\$)^	QHSM	33.53	VanEck	MSCI World ex-AU Small Cap Quality 150 (A\$)	~3	Smart Beta	Full	0.62	1.66	270.0
US Quality	BEST	11.10	ETF Shares	Solactive United States Quality Cash Flow Index	~102	Smart Beta	Full	0.29	0.72	17.5
World Value (ex-Australia)	VLUE	34.75	VanEck	MSCI World ex-AU Enhanced Value Top 250 Select	~266	Smart Beta	Full	0.40	0.16	403.4
World Value (ex-Australia) (A\$)^	HVLU	37.88	VanEck	MSCI World ex-AU Enhanced Value Top 250 Select (A\$)	~2	Smart Beta	Full	0.43	0.32	58.7
World Value (ex-Australia)	VLV	34.99	iShares	MSCI World ex-AU Enhanced Value	~412	Smart Beta	Optimised	0.25	0.16	28.4
World Value (ex-Australia) (A\$)	IVHG	36.27	iShares	MSCI World ex-AU Enhanced Value (A\$)	~99	Smart Beta	Optimised	0.28	0.17	4.0
GARP (ex-Australia)	GARP	12.28	Global X	S&P World ex-AU GARP	~250	Smart Beta	Full	0.30	0.21	132.6
Strategy										
Dividend Fund	WDIV	22.39	State Street	SPDR S&P Global Dividend Aristocrats Fund	~124	Smart Beta	Full	0.35	0.18	360.6
Income Leaders	INCM	19.32	BetaShares	NASDAQ Global Income Leaders NTR	~193	Smart Beta	Full	0.39	0.41	85.2
Managed Risk	WRLD	21.76	BetaShares	MSCI World (A\$)	~14	Smart Beta	Active	0.54	0.39	46.7
Global Cash Flow	CFLO	18.11	BetaShares	Solactive Global (ex-Aus) Cash Flow Kings Index	~215	Smart Beta	Full	0.40	0.29	25.7
Global Royalties	ROYL	13.33	BetaShares	Solactive Global Royalties Index	~49	Smart Beta	Optimised	0.69	0.45	66.7
S&P 500 High Yield Low Volatility	ZYUS	14.85	Global X	S&P 500 Low Volatility High Dividend	~51	Smart Beta	Full	0.35	0.40	78.0
Next Generation	JNDQ	18.52	BetaShares	Nasdaq Next Generation 100 (NTR) Index	~107	Smart Beta	Full	0.48	0.35	12.3
Sector (Resources)										
Gold Miners	GDX	146.66	VanEck	NYSE Arca Gold Miners	~98	Passive	Full	0.53	0.32	1,711.6
Gold Miners Ex-Aus (A\$)	MNRS	17.81	BetaShares	NASDAQ Global ex-AU Gold Miners (A\$ Hedged)	~58	Passive	Full	0.57	0.81	296.5
Copper Miners	WIRE	24.92	Global X	Solactive Global Copper Miners Total Return	~41	Smart Beta	Full	0.65	0.63	731.3
Battery Tech & Lithium	ACDC	143.70	Global X	Solactive Battery Value-Chain	~46	Smart Beta	Full	0.69	1.06	701.7
Hydrogen	HGEN	8.54	Global X	Solactive Global Hydrogen ESG	~31	Smart Beta	Full	0.69	0.66	42.5
Uranium	URNM	12.80	BetaShares	Indxx North Shore Uranium Mining	~41	Smart Beta	Full	0.69	0.43	322.3
Uranium	ATOM	25.95	Global X	Solactive Global Uranium & Nuclear Components TR	~53	Smart Beta	Full	0.69	0.69	141.4
Uranium & Energy Innovation	URAN	18.70	VanEck	MarketVector Global Uranium & Nuclear Infrastructure	~31	Smart Beta	Full	0.59	1.42	13.1
Silver Miners	SLVM	44.13	VanEck	Solactive Global Silver Miners Net Total Return (AUD)	~40	Passive	Full	0.65	1.49	28.2
Green Metal Miners	GMTL	14.50	Global X	BITA Global Green Energy Metals	~50	Smart Beta	Full	0.69	0.97	13.1
Energy Transition Metals	XMET	15.96	BetaShares	Nasdaq Sprott Energy Transition Materials Select	~42	Smart Beta	Full	0.69	0.96	117.0
Energy Ex-Aus (A\$)	FUEL	7.85	BetaShares	NASDAQ Global ex-AU Energy (A\$ Hedged)	~45	Passive	Full	0.57	0.40	226.7
Sector (Technology)										
FANG+	FANG	29.15	Global X	NYSE FANG+	~11	Passive	Full	0.35	0.12	1,251.0
Magnificent 7+	HUGE	11.35	ETF Shares	Solactive Magnificent 7+ Index	~11	Passive	Full	0.19	0.59	20.0
Semiconductors	SEMI	25.87	Global X	Solactive Global Semiconductor 30	~31	Smart Beta	Full	0.45	0.37	544.3
Robotics and Automation	ROBO	95.72	Global X	ROBO Global Robotics and Automation	~78	Smart Beta	Full	0.69	0.44	275.0
Robotics and AI	RBZT	15.21	BetaShares	Indxx Global Robotics & AI Thematic	~62	Smart Beta	Full	0.57	0.27	314.4
Artificial Intelligence	GXAI	13.35	Global X	Indxx Artificial Intelligence & Big Data	~86	Smart Beta	Full	0.57	0.51	193.0
Technology	TECH	86.04	Global X	Morningstar Dev. Markets Tech Moat Focus	~39	Smart Beta	Full	0.45	0.32	273.5
US Technology	WWWV	11.74	ETF Shares	Solactive United States Technology Index	~97	Smart Beta	Full	0.29	0.52	18.8
Cloud Computing	CLDD	10.78	BetaShares	Indxx Global Cloud Computing	~42	Smart Beta	Full	0.67	0.54	31.6
Cybersecurity	HACK	12.49	BetaShares	NASDAQ CTA Cybersecurity	~38	Passive	Full	0.67	0.24	1,173.6
Cybersecurity	BUGG	9.49	Global X	Indxx Cybersecurity Index	~29	Smart Beta	Full	0.47	0.38	11.4
Video Gaming and eSports	ESPO	15.88	VanEck	MMS Global Video Gaming and eSports	~33	Smart Beta	Full	0.55	0.45	82.7
Video Gaming and eSports	GAME	14.91	BetaShares	Nasdaq CTA Global Video Games & Esports	~52	Smart Beta	Full	0.57	0.58	30.0
Sector (Healthcare)										
Biotech	CURE	58.92	Global X	S&P Biotechnology Select Industry	~145	Smart Beta	Full	0.45	0.89	39.1
Healthcare	IXJ	141.21	iShares	S&P Global Healthcare	~3	Passive	Full	0.41	0.46	1,433.2
Healthcare Ex-Aus (A\$)	DRUG	9.01	BetaShares	NASDAQ Global ex-AU Healthcare (A\$ Hedged)	~73	Passive	Full	0.57	0.33	182.5
Healthcare	HLTH	11.82	VanEck	MarketGrader Developed Markets ex-AU Health Care	~55	Smart Beta	Full	0.45	0.44	52.1
Sector (Financials & Digital Currency)										
Banks Ex-Aus (A\$)	BNKS	12.40	BetaShares	NASDAQ Global ex-AU Banks (A\$ Hedged)	~79	Passive	Full	0.57	0.41	156.4
Cryptocurrency	CRYP	6.05	BetaShares	Bitwise Crypto Innovators	~58	Smart Beta	Full	0.67	0.68	159.1
Private Equity	GPEQ	20.26	VanEck	LPX50 Listed Private Equity	~56	Passive	Full	0.65	0.63	57.1
Decentralised Finance	FTEC	9.42	Global X	Indxx Developed Markets Fintech and DeFi	~76	Smart Beta	Full	0.69	0.51	4.2
Sector (Infrastructure)										
Infrastructure	VBLD	76.30	Vanguard	FTSE Developed Core Infrastructure	~405	Passive	Full	0.47	0.19	594.5
US Infrastructure	PAVE	13.64	Global X	Indxx U.S. Infrastructure Development Index	~101	Smart Beta	Full	0.47	0.31	24.2
Infrastructure (A\$)	GLIN	31.89	iShares	FTSE Developed Core Infrastructure (50/50 A\$ Hedged)	~242	Smart Beta	Optimised	0.15	0.22	1,646.3
Infrastructure (A\$)	TOLL	27.20	BetaShares	FTSE Developed Core Infrastructure (50/50 A\$ Hedged)	~157	Smart Beta	Full	0.14	0.92	8.2
Infrastructure (50% A\$)^	IFRA	25.75	VanEck	FTSE Developed Core Infrastructure (50/50 A\$ Hedged)	~148	Smart Beta	Full	0.20	0.22	1,874.4
AI Infrastructure	AINF	16.50	Global X	Mirae Asset AI Infrastructure	~31	Smart Beta	Full	0.57	0.54	70.5

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Global Equity ETFs (Description) (Continued).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Sector (Property)										
Select Real Estate	DJRE	21.79	State Street	SPDR Dow Jones Global Select Real Estate	~245	Passive	Full	0.20	0.17	522.6
Property^	REIT	16.83	VanEck	FTSE EPRA Nareit Developed ex-AU Rental (A\$)	~327	Smart Beta	Full	0.20	0.27	723.5
Property (A\$)	GLPR	28.50	iShares	FTSE EPRA Nareit Developed ex-AU Rental (A\$)	~437	Smart Beta	Optimised	0.15	0.36	610.3
Sector (Industrials)										
Consumer Staples	IXI	103.20	iShares	S&P Global Consumer Staples	~3	Passive	Full	0.41	0.26	147.1
Agriculture Ex-Aus (A\$)	FOOD	8.42	BetaShares	NASDAQ Global ex-AU Agriculture (A\$ Hedged)	~79	Passive	Full	0.57	0.56	73.6
Electric Vehicles & Mobility	DRIV	10.86	BetaShares	Solactive Future Mobility	~60	Smart Beta	Full	0.67	0.58	13.9
Defence	DFND	38.50	VanEck	MarketVector Global Defence Industry (AUD)	~43	Smart Beta	Full	0.65	0.82	281.1
Defence Technology	DTEC	18.30	Global X	Global X Defense Tech Index	~50	Smart Beta	Full	0.50	0.64	127.2
Defence	ARMR	25.97	BetaShares	VettaFi Global Defence Leaders Index	~61	Smart Beta	Full	0.55	0.50	240.3
Environmental, Social and Governance (ESG)										
Ethically Conscious	VESG	105.59	Vanguard	FTSE Dev. Ex-AU/N-R Energy/Vice Prod./Weapons (A\$)	~1,499	Smart Beta	Full	0.18	0.12	1,305.2
Sustainability Leaders	ETHI	15.22	BetaShares	NASDAQ Future Global Sustainability Leaders	~214	Smart Beta	Full	0.59	0.12	3,558.0
Sustainability Leaders (A\$)^	HETH	15.38	BetaShares	NASDAQ Future Global Sustainability Leaders (A\$)	~11	Smart Beta	Full	0.62	0.18	684.6
ESG Leaders	IWLD	64.54	iShares	MSCI World Ex Australia Custom ESG Leaders	~643	Smart Beta	Optimised	0.09	0.08	1,483.4
ESG Leaders (A\$)	IHWL	61.47	iShares	MSCI World Ex Australia Custom ESG Leaders (A\$)	~706	Smart Beta	Optimised	0.12	0.14	923.7
International Sustainable Equity	ESGI	33.74	VanEck	MSCI World ex-AU (with ESG filters)	~168	Smart Beta	Full	0.55	0.26	224.5
Clean Energy Production	CLNE	8.39	VanEck	S&P Global Clean Energy	~39	Smart Beta	Full	0.65	0.64	76.0
Climate Change Innovation	ERTH	10.21	BetaShares	Solactive Climate Change & Environmental Opportunities	~116	Smart Beta	Full	0.65	0.82	83.4
Exchange Traded Managed Fund (Income)										
Equity Premium Income	JEPI	50.51	JPMorgan	S&P 500 Total Return	~2	Active	Active	0.40	0.30	168.9
Equity Premium Income (A\$)	JHPI	52.68	JPMorgan	S&P 500 Total Return (A\$)	~2	Active	Active	0.40	0.49	9.5
Equity Premium Income	JPEQ	57.30	JPMorgan	NASDAQ 100	~2	Active	Active	0.40	0.35	78.5
Equity Premium Income (A\$)	JPHQ	59.52	JPMorgan	NASDAQ 100 (A\$)	~2	Active	n/a	0.40	0.33	11.6
Equity Premium Income	JEGA	48.50	JPMorgan	MSCI World Net Total Return	~2	Active	Active	0.40	0.48	19.7
Equity Premium Income (A\$)	JHGA	51.26	JPMorgan	MSCI World Net Total Return (A\$)	n/a	Active	Active	0.40	0.56	8.7
S&P 500 Yield Maximiser (+2-5%)	UMAX	24.87	BetaShares	S&P 500	~4	Active	Active	0.79	0.31	280.6
NASDAQ Yield Maximiser (+2-7%)	QMAX	27.52	BetaShares	NASDAQ 100	~5	Active	Active	0.68	0.43	30.3
S&P 500 Covered Call (+0%)	UYLD	10.35	Global X	Cboe S&P 500 BuyWrite Index	~506	Active	Full	0.60	0.52	12.4
Nasdaq Covered Call (+0%)	QYLD	10.60	Global X	Cboe Nasdaq-100 BuyWrite V2 Index	~103	Active	Full	0.60	0.70	21.3
Equity Income	HJHI	1.13	Hejaz	DJI Islamic Market Global Select Dividend Index	n/a	Active	Active	n/a	0.99	10.1
Exchange Traded Managed Fund (Leveraged)										
Short Nasdaq (A\$) (200-275%)	SNAS	16.94	Global X	NASDAQ 100	~3	Active	Active	1.00	0.11	84.1
Long Nasdaq (A\$) (200-275%)	LNAS	12.00	Global X	NASDAQ 100	~3	Active	Active	1.00	0.11	60.9
Long Nasdaq (~143-167%)	GNDQ	29.62	BetaShares	NASDAQ 100	~3	Active	Active	0.50	0.14	56.3
Short S&P (A\$) (200-275%)	BBUS	29.08	BetaShares	S&P 500 (A\$)	~4	Active	Active	1.38	0.10	132.8
Long S&P (A\$) (200-275%)	GGUS	49.74	BetaShares	S&P 500 (A\$)	~4	Active	Full	0.80	0.12	346.9
Long World ex-Aus (~143-167%)	GGBL	24.02	BetaShares	Solactive Developed exAus Large&Mid Cap	~3	Active	Active	0.35	0.34	32.7
Exchange Traded Managed Fund (Mixed Asset)										
Diversified Conservative	VDCO	56.44	Vanguard	Conservative Composite	~15	Smart Beta	Full	0.27	0.13	283.3
Diversified Balanced	VDBA	60.79	Vanguard	Balanced Composite	~14	Smart Beta	Full	0.27	0.09	867.3
Diversified Income	VDIF	53.99	Vanguard	Income Composite	~17	Smart Beta	Full	0.32	0.24	35.4
Ethical Diversified Balanced	DBBF	25.49	BetaShares	Balanced Composite (with ESG screens)	~7	Smart Beta	Active	0.39	0.45	37.9
Balanced ESG	IBAL	30.17	iShares	Balanced Composite ESG	~8	Smart Beta	n/a	0.22	0.88	24.2
Diversified Growth	VDGR	67.49	Vanguard	Growth Composite	~14	Smart Beta	Full	0.27	0.07	1,351.2
Ethical Diversified Growth	DGGF	27.16	BetaShares	Growth Composite (with ESG screens)	~7	Smart Beta	Active	0.39	0.38	49.3
Real Return	GROW	4.06	Schroder	RBA CPI - trimmed mean + 5.0% p.a.	~133	Active	Active	0.84	0.39	74.9
Diversified High Growth	VDHG	74.10	Vanguard	High Growth Composite	~14	Smart Beta	Full	0.27	0.06	3,616.4
Ethical Diversified High Growth	DZZF	29.36	BetaShares	High Growth Composite (with ESG screens)	~6	Smart Beta	Active	0.39	0.44	106.9
High Growth ESG	IGRO	35.01	iShares	High Growth Composite ESG	~8	Smart Beta	n/a	0.22	0.65	24.6
Diversified All Growth	DHHF	39.39	BetaShares	All Growth Composite	~6	Smart Beta	Active	0.19	0.09	1,147.5
Diversified All Growth	VDAL	55.23	Vanguard	All Growth Composite	~10	Smart Beta	Full	0.27	0.11	268.6
Geared Global Equity	GHHF	33.67	BetaShares	MSCI World Net Total Return	~7	Active	Active	0.35	0.18	229.9

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Global Equity ETFs (Description) (Continued).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Exchange Traded Managed Fund (Region)										
Asia	PAXX	6.23	Platinum	Platinum Asia Fund	~59	Active	Active	1.10	0.42	316.9
Asia	ASAO	1.43	abrdn Asia	MSCI AC Asia ex-Japan	~69	Active	Active	1.18	0.52	1.7
Asia	FASI	11.86	Fidelity	MSCI AC Asia ex-Japan NR	n/a	Active	Active	1.16	0.76	24.9
Asia	EAHZ	7.90	Ellerston Capital	MSCI Asia ex Japan	n/a	Active	Active	0.58	0.22	36.6
India	FIIN	8.26	Fidelity	MSCI India NR	~63	Active	Active	1.20	0.48	6.8
India	IAEF	0.90	India Avenue	MSCI India NR (A\$)	n/a	Active	Active	1.10	0.82	8.9
Emerging Markets	FEMX	7.43	Fidelity	MSCI Emerging Markets Net	~49	Active	Active	0.99	1.26	176.0
Emerging Markets	AVTE	10.83	Avantis	MSCI Emerging Markets IMI Net	n/a	Active	Active	0.45	0.15	8.7
Emerging Markets	JEME	74.50	JPMorgan	MSCI Emerging Markets NR (A\$)	~2	Active	Unknown	0.35	0.58	11.9
US Small Companies	SVNP	1.68	Savana	S&P 600 Total Return Index	~39	Active	Unknown	1.00*	0.82	5.0
Exchange Traded Managed Fund (Sector)										
Core Infrastructure (A\$)	MCSI	1.91	Magellan	S&P Global Infrastructure NTR (A\$)	~93	Active	Active	0.50	n/a	540.8
Infrastructure (A\$)	MICH	3.47	Magellan	S&P Global Infrastructure NTR (A\$)	~32	Active	Active	1.05*	0.36	554.7
Infrastructure	GIFL	6.16	Lazard	None	n/a	Active	Active	0.98	0.27	173.9
Infrastructure	RIIF	1.31	Resolution Cap	FTSE Developed Core Infrastructure (50/50 A\$ Hedged)	n/a	Active	Active	0.70	n/a	12.6
Infrastructure Value	CUIV	1.50	ClearBridge	OECD G7 Inflation Index + 5.5%	n/a	Active	Active	0.97*	0.47	18.8
Infrastructure Value (A\$)	CIVH	1.31	ClearBridge	OECD G7 Inflation Index + 5.5%	n/a	Active	Active	1.025*	0.56	16.0
Infrastructure Income (A\$)	CIH	1.69	ClearBridge	OECD G7 Inflation Index + 5.5%	n/a	Active	Active	1.03*	0.42	33.3
Infrastructure (A\$)	GHIF	13.36	Ausbill	OECD G7 Inflation Index + 5.5%	n/a	Active	Active	1*	0.62	2.9
Global Property	QGRU	3.94	Quay Global	FTSE EPRA/NAREIT Developed NTR (A\$)	n/a	Active	Active	0.80*	0.51	557.5
Global Property (A\$)	QGFH	5.24	Quay Global	FTSE EPRA/NAREIT Developed NTR (A\$ Hedged)	n/a	Active	Active	0.80*	0.47	694.5
Global Property	RCAP	1.83	Resolution Cap	FTSE EPRA/NAREIT Developed NTR (A\$)	n/a	Active	Active	0.80*	0.41	2,073.3
Global Property	HJZP	0.78	Hejaz	MSCI World REITs Index	n/a	Active	Unknown	1.50	1.28	5.5
Exchange Traded Managed Fund (Small & Mid Cap)										
Small Cap	GSCF	18.04	Ausbill	MSCI World Small Cap Net (A\$)	n/a	Active	Active	1.20	0.69	125.8
Small & Mid Cap	VNGS	3.69	Investors Mutual	MSCI ACWI SMID Cap (A\$)	~67	Active	Active	1.12	0.57	45.4
Small & Mid Cap	MIDS	9.55	Antipodes	MSCI ACWI SMID Cap (A\$)	n/a	Active	Active	0.00	0.34	37.9
Mid Cap	FCAP	10.84	Fidelity	MSCI World Mid Cap Net Total Return	~72	Active	Active	1.10	0.32	7.9
Exchange Traded Managed Fund (Large Cap)										
Equities	PIXX	5.04	Platinum	Platinum International Fund	~77	Active	Active	1.10	0.58	86.9
Equities	LSGE	2.10	Investors Mutual	MSCI All Country World	n/a	Active	Unknown	0.75	0.91	38.0
Equities	MGOE	2.71	Magellan	MSCI World Net Total Return (A\$)	~32	Active	Active	1.35*	0.40	5,516.4
Equities	MOGL	3.94	Montaka	MSCI World Net Total Return (A\$)	n/a	Active	Active	1.32*	0.54	131.3
Equities	MSTR	9.83	Morningstar	MSCI ACWI (ex-Aus) Net Div Reinvested (A\$)	~439	Active	Active	0.39	0.63	351.1
Equities	ADEF	5.80	K2	MSCI ACWI (ex-Aus)	~63	Active	Active	0.94	1.31	15.6
Equities	XALG	9.95	Alphinity	MSCI World Net Total Return (A\$)	~35	Active	Active	0.75*	0.65	355.3
Equities (Extension)	MKAX	2.99	Montaka	7.0% p.a.	n/a	Active	Active	1.25*	0.62	68.4
Equities (A\$)	MHG	3.83	Magellan	MSCI World Net Total Return (A\$)	~36	Active	Active	1.35*	6.79	94.2
Equities (High Conviction)	OPPT	1.60	Magellan	10.0% p.a.	n/a	Active	Unknown	1.50*	0.46	323.5
Equities (High Conviction)	MCGG	14.45	Munro Partners	MSCI World (Ex-Australia) Net (A\$)	n/a	Active	Active	0.70*	0.40	48.0
Equities (High Conviction)	JGLO	57.30	JPMorgan	MSCI World Net Total Return	~2	Active	Active	0.40	0.35	78.5
Equities (High Conviction) (A\$)	JHLO	59.52	JPMorgan	MSCI World Net Total Return (A\$)	~2	Active	n/a	0.40	0.33	11.6
Equities	CORE	10.75	Schroders	MSCI World (Ex-Australia, Ex-Tobacco) Net	n/a	Active	Active	0.08*	0.22	31.5
Equities	L1IF	6.07	L1 Capital	MSCI World Net Total Return (A\$)	n/a	Active	Active	1.20*	0.41	112.3
Equities (A\$)	L1HI	5.56	L1 Capital	MSCI World Net Total Return (A\$)	n/a	Active	n/a	1.20*	0.80	11.7
Equities	MQWS	8.58	Walter Scott	MSCI World (Ex-Australia) Net	n/a	Active	Active	1.28	0.55	26.5
Equities	ISLM	1.17	Hejaz	MSCI World Islamic Index	~36	Active	Unknown	1.89	0.71	46.6
Equities (A\$)	HHIF	0.87	Hejaz	MSCI ACWI IMI Innovation (A\$)	n/a	Active	Active	n/a	1.11	9.7
Equities	LNYN	1.86	Lanyon	S&P/ASX 300 Accum (75%) & MSCI ACWI NTR (A\$) (25%)	n/a	Active	Unknown	n/a	0.38	146.0
Global Opportunities	S3GO	6.26	Firetrail	MSCI World Net Total Return (A\$)	~2	Active	Active	0.15*	0.38	12.2
Global Disruption	LPGD	5.06	Loftus Peak	MSCI All Country World Net (A\$)	~37	Active	Active	1.20*	0.40	682.6
Global Disruption (A\$)	LPHD	9.05	Loftus Peak	MSCI All Country World Net (A\$)	n/a	Active	Active	1.20*	0.17	78.0

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Global Equity ETFs (Description) (Continued).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Exchange Traded Managed Fund (Style)										
Global Value	AGX1	6.95	Antipodes	MSCI All Country World Net	~85	Active	Active	1.1*	0.36	378.8
Global Value	GLOB	4.90	Perpetual	MSCI World Net Total Return (A\$)	~77	Active	Active	0.99	0.30	466.0
Global Growth	MAET	6.06	Munro Partners	MSCI All Country World Net (A\$)	n/a	Active	Active	1.35*	0.32	338.2
Global Growth	LHGG	1.58	Lakehouse	MSCI All Country World Net (A\$)	n/a	Active	Active	1.30*	1.32	16.2
Global Growth	HYGG	5.74	Hyperion	MSCI World Net Total Return (A\$)	n/a	Active	Active	0.7*	0.28	897.5
Global Growth	FRGG	1.83	FT Australia	MSCI World (Ex-Australia) Net	n/a	Active	Active	0.90	0.74	1.2
Global Quality Growth	WCMQ	9.79	WCM	MSCI ACWI (ex-Aus) Gross Div Reinvested (A\$)	~48	Active	Active	1.35	0.41	352.4
Global Quality	CGUN	1.42	Claremont Global	MSCI All Country World Net Total Return	n/a	Active	Active	1.25	1.54	16.1
Global Quality (A\$)	CGHE	1.63	Claremont Global	MSCI All Country World Net (A\$)	n/a	Active	Active	1.25	0.61	13.5
Global Quality	BAOR	2.11	Aoris	MSCI World Net Total Return (A\$)	~15	Active	Active	1.86	0.65	146.0
Global Quality (A\$)	DAOR	1.81	Aoris	MSCI World Net Total Return (A\$)	~15	Active	Active	1.15	0.47	143.6
Global Quality	GCQF	4.00	GCQ	MSCI World Net Total Return (A\$)	n/a	Active	Active	1.25	0.47	178.6
Exchange Traded Managed Fund (Index)										
Global Small	DGSM	37.44	DFA Australia	MSCI World (Ex-Australia) Small Cap Net (A\$)	~4,362	Active	Active	0.55	0.24	17.7
Global Small Value	AVTS	11.17	Avantis	MSCI World Small Cap Value Net	n/a	Active	Active	0.49	0.31	11.0
Global Value	DGVA	28.10	DFA Australia	MSCI World (Ex-Australia) Net (A\$)	~645	Active	Active	0.40	0.32	18.7
Global Core (A\$)	DFGH	42.27	DFA Australia	MSCI World (Ex-Australia) Net (A\$)	~6,682	Active	Active	0.30	0.26	n/a
Global Core	DGCE	29.67	DFA Australia	MSCI World (Ex-Australia) Net	~6,682	Active	Active	0.30	0.25	151.6
Global Core	AVTG	10.52	Avantis	MSCI World IMI	n/a	Active	Active	0.30	0.28	6.7
Global Core	MQEG	12.82	Macquarie	MSCI World (Ex-Australia) Net	n/a	Active	Active	0.08*	0.29	107.8
Global Core (A\$)	MQHG	10.26	Macquarie	MSCI World (Ex-Australia) Net (A\$)	n/a	Active	Active	0.18*	0.52	3.6
Global Core (Research Enh)	JREG	81.12	JPMorgan	MSCI World (Ex-Australia) Net	~632	Active	Active	0.30	0.46	61.3
Global Core (Research Enh) (A\$)	JRHG	73.58	JPMorgan	MSCI World (Ex-Australia) Net (A\$)	~632	Active	Active	0.30	0.50	39.7
Exchange Traded Managed Fund (Strategy)										
Global Minimum Volatility	VMIN	65.76	Vanguard	FTSE Global All Cap (A\$)	~217	Active	Active	0.28	0.62	15.4
Global Value Equity	VVLV	81.36	Vanguard	FTSE Developed All-Cap in A\$	~951	Active	Active	0.29	0.16	1,093.7
US Factor Rotation	IACT	26.79	iShares	MSCI US Index Net AUD	~3	Active	Active	0.45	0.36	1.2
Select Value	IISV	3.30	InvestSMART	S&P/ASX 200 Accumulation / RBA Cash	~26	Active	Unknown	0.97	0.71	59.8
Equities (Income)	TLRA	4.90	Talaria	None	~30	Active	Active	1.16	0.37	2,431.4
Equities (Income) (A\$)	TLRH	5.99	Talaria	None	~30	Active	Active	1.20	0.50	469.4
Equities (Quant)	PGA1	13.42	Plato	MSCI World Net Total Return	n/a	Active	Active	0.88	0.18	782.7
Equities (Quant)	ALPH	10.86	Schroders	MSCI World Net Total Return (A\$)	~56	Active	Active	0.65	0.67	8.8
Exchange Traded Managed Fund (Environmental, Social and Governance)										
Sustainability	FUTR	36.71	Janus Henderson	MSCI World Net Total Return (A\$)	n/a	Active	Active	0.80	0.85	2.0
Sustainability	XASG	6.50	Alphinity	MSCI World Net Total Return (A\$)	~39	Active	Unknown	0.75*	0.63	75.2
Sustainability	GSUS	12.97	Candriam	MSCI World Net Total Return (A\$)	n/a	Active	Active	0.75	0.49	0.0
Sustainable Opportunities	RGOS	21.86	Russell	MSCI All Country World Net	~318	Active	Unknown	0.95	0.61	23.7
Climate Change Leaders	MCCL	18.61	Munro Partners	MSCI All Country World Net (A\$)	n/a	Active	Active	0.90	0.31	132.1
Net Zero	JZRO	#N/A/N/A	Janus Henderson	S&P Global Natural Resources Net Div Reinvested (A\$)	n/a	Active	Active	0.85	n/a	n/a
New World	NNUK	2.04	Nanuk	MSCI All Countries World Net Total Return (A\$)	n/a	Active	Active	1.10	0.89	102.8
New World (A\$)	NNWH	1.28	Nanuk	MSCI All Countries World Net Total Return (A\$)	n/a	Active	Active	n/a	0.83	7.2
Climate Change Solutions	T3MP	73.21	JPMorgan	MSCI All Country World Net Total Return	~2	Active	Active	0.55	0.41	2.6

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Global Equity ETFs (Return).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Return (as at 17 February 2026)							Listed
							1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	
Global (Unhedged)														
World Ex-Australia	WXOZ	48.93	State Street	7.1%	7.1%	Annually	-1.9%	-5.5%	-1.1%	-5.3%	4.1%	18.2%	13.5%	Mar-13
World Ex-Australia	VGS	146.34	Vanguard	2.5%	2.5%	Quarterly	-1.2%	-4.8%	0.5%	-3.9%	5.7%	18.5%	14.4%	Nov-14
World Ex-Australia (A\$) [^]	BGBL	77.42	BetaShares	1.7%	1.7%	Half Yearly	-1.2%	-4.8%	0.6%	-3.9%	6.1%	n/a	n/a	May-23
Global 100	IOO	175.52	iShares	1.1%	1.1%	Half Yearly	-3.0%	-7.5%	2.1%	-6.1%	10.0%	23.4%	18.1%	Oct-07
All World Ex-US	VEU	113.00	Vanguard	3.1%	3.1%	Quarterly	0.6%	3.0%	8.4%	2.4%	20.1%	16.9%	11.5%	May-09
All World Ex-US	VEU	36.27	Vanguard	0.1%	0.1%	Irregular	0.8%	2.2%	n/a	1.0%	n/a	n/a	n/a	Nov-25
Small Companies	VISM	74.75	Vanguard	4.3%	4.3%	Quarterly	2.1%	1.9%	5.7%	2.6%	14.4%	13.4%	9.5%	Nov-18
Global (Currency Hedged)														
World Ex-Australia (A\$) [^]	WXHG	28.19	State Street	6.8%	6.8%	Annually	-1.0%	1.1%	6.9%	0.0%	15.1%	18.8%	11.4%	Jul-13
World Ex-Australia (A\$) [^]	VGAD	120.44	Vanguard	3.9%	3.9%	Half Yearly	-0.3%	1.9%	8.3%	1.3%	17.3%	19.1%	12.0%	Nov-14
World Ex-Australia (A\$) [^]	HGBL	77.96	BetaShares	1.8%	1.8%	Half Yearly	-0.4%	1.8%	8.4%	1.3%	17.7%	n/a	n/a	May-23
Global 100 (A\$)	IHO0	225.78	iShares	0.7%	0.7%	Annually	-2.2%	-0.7%	10.0%	-0.8%	22.3%	23.7%	15.3%	Dec-14
United States														
US Broad Market Index	VTS	474.37	Vanguard	1.2%	1.2%	Quarterly	-2.5%	-7.6%	-2.6%	-6.0%	3.3%	18.4%	14.8%	May-09
US 100 (ex-financial)	U100	14.58	Global X	2.4%	2.4%	Half Yearly	-6.0%	-13.3%	-8.2%	-11.5%	1.0%	n/a	n/a	Aug-23
S&P 500	IIV	64.11	iShares	1.1%	1.1%	Quarterly	-2.4%	-7.2%	-1.7%	-5.7%	2.0%	19.4%	15.8%	May-00
S&P 500	SPY	960.91	State Street	1.2%	1.2%	Quarterly	-2.9%	-7.4%	-1.6%	-5.7%	1.8%	19.5%	15.9%	Oct-14
S&P 500 (A\$)	IHW	62.12	iShares	0.8%	0.8%	Annually	-1.5%	-0.1%	6.0%	-0.1%	15.2%	19.7%	12.0%	Dec-14
S&P 500 Equal Weight	QUS	52.83	BetaShares	2.3%	2.3%	Half Yearly	1.7%	-1.3%	0.4%	0.5%	11.2%	12.0%	Dec-14	
S&P 500 Equal Weight (A\$)	HQUS	48.19	BetaShares	2.2%	2.2%	Half Yearly	2.4%	6.1%	8.0%	5.7%	13.4%	n/a	n/a	Jul-24
Nasdaq 30	ITEK	30.13	iShares	1.8%	1.8%	Irregular	-5.5%	-10.5%	-3.4%	-8.8%	4.6%	7.5%	n/a	Aug-22
Nasdaq 100	NDQ	51.19	BetaShares	1.0%	1.0%	Half Yearly	-4.0%	-9.7%	-2.1%	-7.5%	4.4%	25.4%	16.2%	May-15
Nasdaq 100 Equal Weight	QNQQ	15.83	BetaShares	1.7%	1.7%	Half Yearly	-1.9%	-6.6%	-2.6%	-5.2%	-2.5%	n/a	n/a	Feb-24
Nasdaq 100 (A\$) [^]	HNDQ	48.35	BetaShares	1.8%	1.8%	Half Yearly	-3.2%	-2.8%	5.4%	-2.1%	17.7%	25.7%	12.1%	Jul-20
MidCap 400	IJH	50.06	iShares	1.2%	1.2%	Quarterly	2.8%	0.0%	1.9%	1.8%	2.5%	10.7%	10.7%	Oct-07
SmallCap 600	IJR	184.81	iShares	1.2%	1.2%	Quarterly	2.2%	0.9%	3.4%	2.8%	4.4%	8.4%	7.9%	Oct-07
SmallCap 2000	RSSL	10.39	Global X	0.4%	0.4%	Irregular	0.4%	-1.7%	3.9%	0.6%	8.6%	n/a	n/a	Feb-25
Asia														
China Large Cap	IZZ	54.08	iShares	2.0%	2.0%	Half Yearly	-4.5%	-8.0%	-5.7%	-5.4%	-0.8%	12.2%	-0.9%	Oct-07
China A-Shares 50	CETF	61.00	VanEck	2.1%	2.1%	Annually	-1.9%	-7.1%	-5.3%	-7.5%	6.2%	4.4%	-1.5%	Jun-15
China New Economy	CNEW	8.00	VanEck	0.9%	0.9%	Annually	-1.9%	0.2%	-5.8%	-0.7%	12.4%	2.4%	0.4%	Nov-18
China Technology	DRGN	11.69	Global X	n/a	n/a	Annually	-7.3%	-8.5%	-6.6%	-9.9%	n/a	n/a	n/a	May-25
India	NDIA	67.45	Global X	2.0%	2.0%	Annually	1.9%	-9.6%	-5.4%	-7.6%	-3.3%	7.1%	8.2%	Jun-19
India Quality	IIND	10.58	BetaShares	0.8%	0.8%	Half Yearly	0.3%	-11.0%	-6.2%	-8.5%	-1.4%	6.5%	6.2%	Aug-19
India Growth Leaders	GRIN	18.68	VanEck	0.1%	0.1%	Irregular	3.2%	-6.4%	-5.3%	-5.4%	n/a	n/a	n/a	Apr-25
Japan	IJP	127.87	iShares	4.4%	4.4%	Half Yearly	5.5%	5.7%	12.1%	7.0%	22.6%	19.1%	10.3%	Oct-07
Japan	J100	52.70	Global X	n/a	n/a	Half Yearly	5.4%	5.5%	n/a	6.6%	n/a	n/a	n/a	Nov-25
Japan (A\$)	HJPN	28.56	BetaShares	0.5%	0.5%	Half Yearly	7.8%	16.6%	32.2%	15.0%	50.6%	31.7%	19.9%	May-16
South Korea	IKO	197.20	iShares	0.7%	0.7%	Annually	3.9%	38.2%	70.4%	26.0%	116.3%	31.6%	12.4%	Nov-07
Asia 50	IAA	160.28	iShares	2.6%	2.6%	Half Yearly	0.4%	12.5%	27.9%	9.0%	39.8%	26.1%	8.0%	Jul-08
Asia (ex-Japan)	VAE	99.72	Vanguard	1.8%	1.8%	Quarterly	0.8%	4.7%	12.8%	3.7%	25.0%	17.0%	6.5%	Dec-15
Asia Tech (ex-Japan)	ASIA	15.66	BetaShares	0.6%	0.6%	Half Yearly	-0.2%	11.2%	25.2%	7.7%	41.0%	30.8%	6.0%	Sep-18
Region														
United Kingdom	F100	15.07	BetaShares	3.2%	3.2%	Half Yearly	0.6%	2.6%	6.7%	0.5%	15.8%	16.0%	15.0%	Jul-19
United Kingdom	H100	13.48	BetaShares	3.8%	3.8%	Half Yearly	2.1%	7.3%	13.8%	5.0%	20.8%	n/a	n/a	Oct-23
Europe, Australasia & Far East	IIVE	144.24	iShares	3.5%	3.5%	Half Yearly	2.5%	3.1%	7.1%	2.4%	15.8%	15.9%	12.0%	Oct-07
Euro Stoxx 50	ESTX	109.93	Global X	1.8%	1.8%	Half Yearly	-0.7%	0.1%	5.1%	-1.6%	11.9%	16.9%	14.2%	Jul-16
Europe 350	IEU	101.18	iShares	3.1%	3.1%	Half Yearly	0.0%	1.7%	5.8%	-0.5%	12.7%	15.3%	13.1%	Oct-07
Europe (A\$)	HEUR	17.84	BetaShares	n/a	n/a	Half Yearly	0.9%	5.5%	12.3%	3.6%	13.1%	13.6%	11.4%	May-16
Europe Developed	VEQ	88.54	Vanguard	2.4%	2.4%	Quarterly	0.6%	1.8%	5.7%	0.2%	13.9%	15.2%	12.5%	Dec-15
Emerging Markets														
Emerging Markets	IEM	86.78	iShares	1.5%	1.5%	Half Yearly	1.0%	5.8%	14.9%	4.6%	26.9%	17.5%	6.6%	Oct-07
Emerging Markets	WEMG	29.80	State Street	3.4%	3.4%	Annually	0.3%	1.2%	7.0%	1.3%	17.4%	16.5%	6.7%	Nov-13
Emerging Markets	BEMG	34.00	BetaShares	n/a	n/a	n/a	1.0%	5.9%	15.2%	4.6%	n/a	n/a	n/a	Aug-25
Emerging Markets	VGE	89.83	Vanguard	2.2%	2.2%	Quarterly	1.5%	0.3%	5.8%	1.4%	16.0%	14.5%	6.3%	Nov-13
Emerging Markets (ex-China)	EXMC	35.60	iShares	1.5%	1.5%	Half Yearly	3.1%	11.5%	24.0%	8.4%	38.5%	n/a	n/a	Jun-24
Fundamentals														
Emerging Markets Multifactor	EMKT	33.64	VanEck	2.7%	2.7%	Annually	2.0%	8.8%	17.9%	7.7%	32.9%	24.2%	13.8%	Apr-18
Morningstar Wide Moat	MOAT	125.00	VanEck	6.0%	6.0%	Annually	-0.1%	-3.9%	0.6%	-3.8%	2.1%	13.6%	13.2%	Jun-15
Morningstar Wide Moat (A\$)	MHOT	143.94	VanEck	7.6%	7.6%	Annually	0.8%	3.5%	8.5%	1.9%	15.6%	n/a	n/a	Nov-23
Morningstar Wide Moat (ex-Aus)	GOAT	28.30	VanEck	5.9%	5.9%	Annually	-0.9%	-2.3%	-0.4%	-2.7%	3.1%	10.3%	10.5%	Sep-20
World Minimum Volatility	WVOL	44.90	iShares	3.0%	3.0%	Half Yearly	2.1%	-0.8%	2.3%	0.9%	3.4%	12.7%	11.3%	Oct-16
World Momentum	IMTM	31.72	iShares	2.3%	2.3%	Half Yearly	-1.5%	-4.4%	0.0%	-3.4%	3.5%	n/a	n/a	Feb-24
World Growth	GWTH	18.80	VanEck	n/a	n/a	Annually	-3.1%	-9.6%	-6.0%	-7.2%	n/a	n/a	n/a	Aug-25
World Multifactor	WDMF	50.74	iShares	3.3%	3.4%	Half Yearly	-1.0%	-4.7%	0.6%	-3.8%	7.5%	16.8%	13.5%	Oct-16
World Quality	QMIQ	34.71	State Street	3.8%	3.9%	Half Yearly	0.6%	-1.4%	3.5%	-0.6%	6.1%	17.0%	14.3%	Sep-15

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

Global Equity ETFs (Return) (Continued).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Return (as at 17 February 2026)							Listed
							1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	
Fundamentals														
World Quality	QLTY	31.33	BetaShares	2.4%	2.4%	Half Yearly	-1.8%	-4.7%	-0.8%	-4.3%	0.4%	16.9%	11.9%	Nov-18
World Quality (A\$) [^]	HQLT	32.99	BetaShares	2.5%	2.5%	Half Yearly	-1.0%	1.9%	7.2%	0.8%	11.5%	17.7%	10.0%	Jun-20
World Quality (ex-Australia)	QUAL	59.68	VanEck	2.1%	2.1%	Annually	-1.3%	-4.1%	2.3%	-3.0%	2.3%	20.0%	15.1%	Oct-14
World Quality (ex-Australia) (A\$) [^]	QHAR	54.00	VanEck	1.9%	1.9%	Annually	-0.3%	2.7%	10.1%	2.4%	13.5%	20.3%	12.1%	Mar-19
World Quality (ex-Australia)	IQLT	29.77	iShares	1.8%	1.8%	Half Yearly	-1.1%	-3.8%	1.9%	-2.8%	1.7%	n/a	n/a	Feb-24
World Quality (ex-Australia) (A\$)	IHQL	30.45	iShares	3.7%	3.7%	Half Yearly	-0.2%	3.0%	9.5%	2.5%	12.7%	n/a	n/a	Feb-24
World Quality Small Cap	QSML	31.59	VanEck	0.3%	0.3%	Annually	2.3%	-0.5%	0.1%	1.7%	5.4%	13.9%	10.8%	Mar-21
World Quality Small Cap (A\$) [^]	QHSM	33.53	VanEck	1.0%	1.0%	Annually	3.2%	6.6%	7.7%	7.3%	17.9%	n/a	n/a	Nov-23
US Quality	BEST	11.10	ETF Shares	0.0%	0.0%	Irregular	-4.4%	-11.2%	-3.7%	-8.8%	n/a	n/a	n/a	May-25
World Value (ex-Australia)	VLUE	34.75	VanEck	2.9%	2.9%	Annually	2.3%	6.3%	16.1%	4.3%	26.3%	19.6%	14.7%	Mar-21
World Value (ex-Australia) (A\$) [^]	HVLU	37.88	VanEck	2.7%	2.7%	Annually	3.3%	13.2%	26.3%	9.5%	39.3%	n/a	n/a	Nov-23
World Value (ex-Australia)	IVLU	34.99	iShares	3.4%	3.4%	Half Yearly	2.3%	6.3%	16.2%	4.5%	27.3%	n/a	n/a	Feb-24
World Value (ex-Australia) (A\$)	IVHG	36.27	iShares	4.3%	4.3%	Half Yearly	3.2%	13.0%	26.3%	9.6%	39.7%	n/a	n/a	Feb-24
GARP (ex-Australia)	GARP	12.28	Global X	1.4%	1.4%	Irregular	-1.9%	-5.4%	-1.8%	-4.4%	3.5%	n/a	n/a	Sep-24
Strategy														
Dividend Fund	WDIV	22.39	State Street	7.1%	7.1%	Half Yearly	2.4%	2.1%	5.8%	2.4%	17.4%	14.3%	12.0%	Nov-13
Income Leaders	INCM	19.32	BetaShares	6.1%	6.1%	Quarterly	1.4%	-2.5%	2.5%	-0.6%	4.2%	12.4%	14.3%	Oct-18
Managed Risk	WRLD	21.76	BetaShares	0.3%	0.3%	Half Yearly	-0.9%	-4.2%	0.9%	-3.4%	3.5%	15.0%	11.9%	Dec-15
Global Cash Flow	CFLO	18.11	BetaShares	2.7%	2.7%	Half Yearly	-1.9%	-5.1%	-1.5%	-4.6%	-0.7%	n/a	n/a	Nov-23
Global Royalties	ROYL	13.33	BetaShares	5.3%	5.3%	0.0%	6.8%	6.8%	13.6%	9.2%	21.5%	20.1%	n/a	Sep-22
S&P 500 High Yield Low Volatility	ZYUS	14.85	Global X	5.5%	5.5%	Quarterly	3.7%	1.1%	0.1%	3.8%	-5.5%	8.6%	11.4%	Jun-15
Next Generation	JNDQ	18.52	BetaShares	2.4%	2.4%	Half Yearly	-1.1%	-3.9%	2.3%	-2.4%	8.9%	n/a	n/a	Feb-24
Sector (Resources)														
Gold Miners	GDX	146.66	VanEck	0.4%	0.4%	Annually	7.2%	18.7%	56.0%	14.5%	134.4%	56.0%	31.5%	Jun-15
Gold Miners Ex-Aus (A\$)	MNRS	17.81	BetaShares	0.2%	0.2%	Half Yearly	7.3%	23.4%	64.1%	18.2%	157.1%	54.3%	27.1%	Jul-16
Copper Miners	WIRE	24.92	Global X	0.8%	0.8%	Half Yearly	0.2%	30.0%	67.3%	14.6%	106.3%	32.8%	n/a	Nov-22
Battery Tech & Lithium	ACDC	143.70	Global X	0.9%	0.9%	Annually	0.5%	5.6%	36.0%	3.8%	67.5%	19.9%	15.4%	Aug-18
Hydrogen	HGEN	8.54	Global X	0.3%	0.3%	Annually	-1.1%	12.0%	47.6%	23.4%	89.0%	4.1%	n/a	Oct-21
Uranium	URNM	12.80	BetaShares	1.8%	1.8%	Half Yearly	-9.7%	23.9%	32.3%	20.7%	86.6%	31.2%	n/a	Jun-22
Uranium	ATOM	25.95	Global X	1.6%	1.6%	Irregular	-8.7%	10.3%	21.9%	13.5%	90.5%	37.7%	n/a	Dec-22
Uranium & Energy Innovation	URAN	18.70	VanEck	n/a	n/a	Annually	-6.2%	7.8%	n/a	10.8%	n/a	n/a	n/a	Jun-22
Silver Miners	SLVM	44.13	VanEck	n/a	n/a	Half Yearly	5.1%	n/a	n/a	-10.5%	n/a	n/a	n/a	Jan-26
Green Metal Miners	GMTL	14.50	Global X	0.2%	0.2%	Annually	-0.8%	18.7%	46.7%	9.2%	95.7%	13.2%	n/a	Oct-22
Energy Transition Metals	XMET	15.96	BetaShares	0.2%	0.2%	Half Yearly	1.2%	19.2%	56.2%	11.8%	113.4%	25.8%	n/a	Oct-22
Energy Ex-Aus (A\$)	FUEL	7.85	BetaShares	1.2%	1.2%	Half Yearly	5.6%	16.2%	19.8%	17.6%	23.2%	10.8%	17.0%	Jun-16
Sector (Technology)														
FANG+	FANG	29.15	Global X	6.2%	6.2%	Annually	-8.2%	-20.7%	-14.1%	-15.3%	-3.0%	35.1%	17.9%	Feb-20
Magnificent 7+	HUGE	11.35	ETF Shares	n/a	n/a	n/a	-6.1%	-14.8%	-5.6%	-10.7%	n/a	n/a	n/a	May-25
Semiconductors	SEMI	25.87	Global X	5.0%	5.0%	Half Yearly	-0.2%	14.0%	45.7%	12.2%	65.9%	46.7%	n/a	Aug-21
Robotics and Automation	ROBO	95.72	Global X	0.2%	0.2%	Annually	4.8%	4.8%	12.0%	4.8%	20.3%	12.3%	5.7%	Sep-17
Robotics and AI	RBZT	15.21	BetaShares	1.9%	1.9%	Half Yearly	1.0%	0.9%	5.2%	-0.7%	5.3%	15.9%	4.9%	Sep-18
Artificial Intelligence	GXAI	13.35	Global X	1.6%	1.6%	Irregular	-6.4%	-8.7%	1.3%	-8.7%	11.0%	n/a	n/a	Apr-24
Technology	TECH	86.04	Global X	13.2%	13.2%	Half Yearly	-6.1%	-15.4%	-18.2%	-15.5%	-17.4%	8.6%	4.2%	Apr-17
US Technology	WWW	11.74	ETF Shares	0.0%	0.0%	Irregular	-5.8%	-12.7%	-3.6%	-10.5%	n/a	n/a	n/a	May-25
Cloud Computing	CLDD	10.78	BetaShares	n/a	n/a	Irregular	-5.7%	-19.7%	-20.5%	-18.0%	-26.6%	2.7%	-4.0%	Feb-21
Cybersecurity	HACK	12.49	BetaShares	3.5%	3.5%	Half Yearly	-4.1%	-15.8%	-15.4%	-11.8%	-11.0%	15.7%	11.7%	Aug-16
Cybersecurity	BUGG	9.49	Global X	2.8%	2.8%	Annually	-3.4%	-17.7%	-24.6%	-13.5%	-27.4%	n/a	n/a	Sep-23
Video Gaming and eSports	ESPO	15.88	VanEck	6.5%	6.5%	Annually	-9.4%	-21.0%	-23.2%	-15.5%	-7.5%	25.5%	9.1%	Sep-20
Video Gaming and eSports	GAME	14.91	BetaShares	1.0%	1.0%	Half Yearly	-11.8%	-23.8%	-24.8%	-19.0%	-6.6%	20.6%	n/a	Feb-22
Sector (Healthcare)														
Biotech	CURE	58.92	Global X	n/a	n/a	Irregular	-2.4%	-7.2%	26.7%	-5.0%	21.7%	12.0%	-2.0%	Nov-18
Healthcare	IXJ	141.21	iShares	1.5%	1.5%	Half Yearly	1.3%	-4.6%	7.2%	-2.2%	-3.5%	7.4%	9.4%	Sep-18
Healthcare Ex-Aus (A\$)	DRUG	9.01	BetaShares	0.4%	0.4%	Half Yearly	2.3%	2.5%	15.4%	3.3%	6.2%	8.0%	7.6%	Aug-16
Healthcare	HLTH	11.82	VanEck	0.2%	0.2%	Annually	1.9%	-7.3%	4.7%	-2.4%	1.0%	5.7%	4.3%	Sep-20
Sector (Financials & Digital Currency)														
Banks Ex-Aus (A\$)	BNKS	12.40	BetaShares	0.8%	0.8%	Half Yearly	-0.7%	8.5%	18.0%	2.3%	35.5%	26.1%	18.5%	Jul-16
Cryptocurrency	CRYP	6.05	BetaShares	n/a	n/a	n/a	-10.1%	-23.1%	-16.2%	-8.1%	0.9%	41.8%	n/a	Nov-21
Private Equity	GPEQ	20.26	VanEck	3.8%	3.8%	Annually	-7.2%	-11.9%	-19.0%	-13.7%	-20.1%	12.0%	n/a	Nov-21
Decentralised Finance	FTEC	9.42	Global X	n/a	n/a	Half Yearly	-10.8%	-20.9%	-23.2%	-17.8%	-16.9%	12.7%	n/a	Oct-21
Sector (Infrastructure)														
Infrastructure	VBLD	76.30	Vanguard	3.0%	3.0%	Quarterly	6.9%	1.8%	6.1%	6.0%	6.3%	11.1%	11.3%	Oct-18
US Infrastructure	PAVE	13.64	Global X	1.2%	1.2%	Irregular	7.7%	6.1%	10.4%	8.8%	21.5%	n/a	n/a	Jun-24
Infrastructure (A\$)	GLIN	31.89	iShares	2.5%	2.5%	Quarterly	7.2%	8.4%	13.1%	11.0%	19.8%	n/a	n/a	May-23
Infrastructure (A\$)	TOLL	27.20	BetaShares	0.2%	0.2%	Irregular	7.0%	8.0%	n/a	10.7%	n/a	n/a	n/a	Oct-25
Infrastructure (50% A\$) [^]	IFRA	25.75	VanEck	2.9%	2.9%	Quarterly	7.2%	8.2%	13.0%	10.9%	19.5%	12.0%	9.9%	May-16
AI Infrastructure	AINF	16.50	Global X	n/a	n/a	n/a	3.1%	13.8%	28.1%	11.5%	n/a	n/a	n/a	Apr-25

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

Global Equity ETFs (Return) (Continued).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Return (as at 17 February 2026)						Listed	
							1 Month	3 Month	6 Month	YTD	1 Year	3 Year		5 Year
Sector (Property)														
Select Real Estate	DJRE	21.79	State Street	2.8%	2.8%	Half Yearly	4.0%	-1.3%	0.7%	1.9%	-1.5%	6.5%	6.3%	Nov-13
Property	REIT	16.83	VanEck	4.3%	4.3%	Quarterly	5.1%	6.1%	8.2%	8.0%	9.2%	6.4%	3.3%	Mar-19
Property (A\$)	GLPR	28.50	iShares	3.2%	3.2%	Quarterly	5.1%	6.1%	8.2%	8.0%	9.4%	n/a	n/a	May-23
Sector (Industrials)														
Consumer Staples	IXI	103.20	iShares	1.7%	1.7%	Half Yearly	6.6%	4.1%	4.3%	6.9%	2.3%	8.2%	10.3%	Sep-18
Agriculture Ex-Aus (A\$)	FOOD	8.42	BetaShares	0.9%	0.9%	Half Yearly	7.2%	18.4%	19.0%	17.5%	34.5%	6.5%	7.4%	Aug-16
Electric Vehicles & Mobility	DRIV	10.86	BetaShares	1.2%	1.2%	Half Yearly	4.1%	6.3%	11.8%	6.3%	17.5%	8.7%	n/a	Dec-21
Defence	DFND	38.50	VanEck	0.1%	0.1%	Irregular	-6.5%	6.9%	7.5%	4.2%	49.9%	n/a	n/a	Sep-24
Defence Technology	DTEC	18.30	Global X	0.1%	0.1%	Irregular	-5.4%	7.1%	7.4%	4.6%	51.6%	n/a	n/a	Oct-24
Defence	ARMR	25.97	BetaShares	0.2%	0.2%	Half Yearly	-3.3%	8.3%	7.5%	5.0%	44.2%	n/a	n/a	Oct-24
Environmental, Social and Governance (ESG)														
Ethically Conscious	VESG	105.59	Vanguard	1.6%	1.6%	Quarterly	-2.2%	-6.0%	-0.5%	-5.4%	4.7%	18.7%	13.5%	Sep-18
Sustainability Leaders	ETHI	15.22	BetaShares	2.3%	2.3%	Half Yearly	-1.6%	-7.6%	-4.7%	-6.7%	-4.4%	13.5%	11.1%	Dec-16
Sustainability Leaders (A\$)	HETH	15.38	BetaShares	2.8%	2.8%	Half Yearly	-0.8%	-1.0%	2.9%	-1.5%	6.7%	14.3%	8.8%	Jul-20
ESG Leaders	IWLD	64.54	iShares	1.3%	1.3%	Half Yearly	-1.9%	-5.1%	0.3%	-4.7%	6.4%	19.2%	15.2%	Apr-16
ESG Leaders (A\$)	IHWL	61.47	iShares	1.0%	1.0%	Half Yearly	-0.9%	1.7%	8.3%	0.6%	18.4%	19.8%	12.7%	Apr-16
International Sustainable Equity	ESGI	33.74	VanEck	6.9%	6.9%	Annually	-2.9%	-6.2%	-5.1%	-6.9%	-3.2%	11.9%	10.7%	Mar-18
Clean Energy Production	CLNE	8.39	VanEck	0.8%	0.8%	Annually	0.6%	5.1%	25.0%	7.4%	55.5%	0.1%	-2.0%	Mar-21
Climate Change Innovation	ERTH	10.21	BetaShares	0.4%	0.4%	Half Yearly	1.2%	1.2%	6.3%	3.1%	13.3%	0.9%	-3.3%	Mar-21
Exchange Traded Managed Fund (Income)														
Equity Premium Income	JEPI	50.51	JPMorgan	7.3%	7.3%	Monthly	0.9%	-3.5%	-1.3%	-2.3%	-5.6%	8.4%	n/a	Nov-22
Equity Premium Income (A\$)	JHPI	52.68	JPMorgan	6.7%	6.7%	Monthly	1.7%	4.4%	6.8%	2.7%	5.6%	n/a	n/a	May-23
Equity Premium Income	JPEQ	57.30	JPMorgan	9.8%	9.8%	Monthly	-4.9%	-8.0%	-2.1%	-7.2%	-0.3%	n/a	n/a	May-23
Equity Premium Income (A\$)	JPHQ	59.52	JPMorgan	8.9%	8.9%	Monthly	-3.1%	0.3%	6.3%	-1.5%	12.7%	n/a	n/a	May-23
Equity Premium Income	JEGA	48.50	JPMorgan	8.2%	8.2%	Monthly	2.1%	-3.1%	-0.9%	-1.5%	-5.5%	n/a	n/a	Jul-24
Equity Premium Income (A\$)	JHGA	51.26	JPMorgan	7.6%	7.6%	Monthly	3.0%	4.0%	6.7%	4.1%	7.6%	n/a	n/a	Jul-24
S&P 500 Yield Maximiser (+2-5%)	UMAX	24.87	BetaShares	4.4%	4.4%	Monthly	-2.1%	-5.1%	0.0%	-5.0%	-3.2%	14.5%	12.7%	Sep-14
NASDAQ Yield Maximiser (+2-7%)	QMAX	27.52	BetaShares	6.3%	6.3%	Quarterly	-3.8%	-7.2%	1.0%	-6.9%	-1.9%	20.0%	n/a	Oct-22
S&P 500 Covered Call (+0%)	UYLD	10.35	Global X	10.2%	10.2%	Monthly	-1.2%	-5.3%	0.3%	-5.1%	-6.7%	8.3%	n/a	Jan-23
Nasdaq Covered Call (+0%)	QYLD	10.60	Global X	10.3%	10.3%	Monthly	-2.2%	-5.3%	1.7%	-5.6%	-5.5%	11.4%	n/a	Jan-23
Equity Income	HJHI	1.13	Hejaz	2.2%	2.2%	Quarterly	2.4%	-0.5%	5.5%	1.6%	12.4%	n/a	n/a	Apr-24
Exchange Traded Managed Fund (Leveraged)														
Short Nasdaq (A\$) (200-275%)	SNAS	16.94	Global X	n/a	n/a	n/a	7.5%	7.3%	-11.2%	4.7%	-31.3%	-42.3%	-32.3%	Jul-20
Long Nasdaq (A\$) (200-275%)	LNAS	12.00	Global X	4.5%	4.5%	Annually	-8.1%	-9.1%	6.6%	-6.6%	27.2%	48.8%	15.0%	Jul-20
Long Nasdaq (~143-167%)	GNDQ	29.62	BetaShares	1.1%	1.1%	Irregular	-6.3%	-15.0%	-4.3%	-11.7%	3.8%	n/a	n/a	Oct-24
Short S&P (A\$) (200-275%)	BBUS	29.08	BetaShares	n/a	n/a	Annually	3.7%	2.3%	-10.4%	1.3%	-34.9%	-34.1%	-26.5%	Aug-15
Long S&P (A\$) (200-275%)	GGUS	49.74	BetaShares	1.8%	1.8%	Annually	-3.7%	-2.0%	8.8%	-1.3%	15.1%	34.3%	16.6%	Aug-15
Long World ex-Aus (~143-167%)	GGBL	24.02	BetaShares	0.4%	0.4%	Irregular	-2.0%	-7.8%	-4.0%	-6.3%	n/a	n/a	n/a	Sep-25
Exchange Traded Managed Fund (Mixed Asset)														
Diversified Conservative	VDCO	56.44	Vanguard	2.2%	2.3%	Quarterly	0.4%	0.7%	2.1%	0.8%	6.3%	7.2%	3.5%	Nov-17
Diversified Balanced	VDBA	60.79	Vanguard	2.7%	2.9%	Quarterly	0.3%	0.7%	2.4%	0.7%	8.1%	9.4%	5.5%	Nov-17
Diversified Income	VDIF	53.99	Vanguard	3.5%	3.9%	Quarterly	2.1%	3.6%	4.5%	2.9%	12.0%	n/a	n/a	Mar-25
Ethical Diversified Balanced	DBBF	25.49	BetaShares	2.6%	2.8%	Quarterly	-1.4%	-3.8%	-4.0%	-2.7%	-0.7%	7.1%	3.9%	Dec-19
Balanced ESG	IBAL	30.17	iShares	4.0%	4.1%	Quarterly	-0.3%	-0.5%	0.8%	-0.6%	7.1%	10.1%	n/a	Aug-22
Diversified Growth	VDGR	67.49	Vanguard	2.9%	3.2%	Quarterly	0.2%	0.7%	2.6%	0.5%	9.6%	11.7%	7.9%	Nov-17
Ethical Diversified Growth	DGGF	27.16	BetaShares	3.8%	4.0%	Quarterly	-2.2%	-5.4%	-5.8%	-4.2%	-2.0%	8.3%	5.8%	Dec-19
Real Return	GROW	4.06	Schroder	4.4%	4.4%	Monthly	0.2%	2.2%	6.4%	2.0%	11.9%	9.6%	6.0%	Aug-16
Diversified High Growth	VDHG	74.10	Vanguard	3.7%	4.1%	Quarterly	0.0%	0.7%	2.9%	0.4%	11.2%	13.9%	10.2%	Nov-17
Ethical Diversified High Growth	DZZF	29.36	BetaShares	3.5%	3.7%	Quarterly	-3.0%	-7.0%	-7.5%	-5.7%	-3.3%	9.6%	7.7%	Dec-19
High Growth ESG	IGRO	35.01	iShares	3.3%	3.5%	Quarterly	-1.0%	-1.4%	0.8%	-1.7%	9.4%	14.9%	n/a	Aug-22
Diversified All Growth	DHHF	39.39	BetaShares	2.2%	2.6%	Quarterly	0.1%	-0.7%	1.6%	-0.6%	9.7%	15.0%	11.7%	Dec-19
Diversified All Growth	VDAL	55.23	Vanguard	2.5%	2.8%	Quarterly	-0.1%	0.7%	3.0%	0.3%	13.5%	n/a	n/a	Mar-25
Geared Global Equity	GHHF	33.67	BetaShares	2.1%	2.5%	Half Yearly	-0.3%	-0.2%	3.2%	-0.4%	15.1%	n/a	n/a	Apr-24

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

Global Equity ETFs (Return) (Continued).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Sharpe Ratio ²	Inf. Ratio ²	Max Drawdown ²	Return (as at 17 February 2026)				Listed
										3 Month	1 Year	3 Year	5 Year	
Exchange Traded Managed Fund (Region)														
Asia	PAXX	6.23	Platinum	1.4%	1.4%	Annually	2.13	n/a	-13.7%	6.1%	27.2%	15.4%	5.8%	Sep-17
Asia	ASAO	1.43	abrdn Asia	0.8%	0.8%	Annually	1.09	n/a	-10.4%	4.4%	22.4%	11.0%	n/a	Oct-22
Asia	FASI	11.86	Fidelity	3.9%	3.9%	Annually	0.71	n/a	-8.9%	-2.2%	14.9%	n/a	n/a	May-24
Asia	EAFZ	7.90	Ellerston Capital	11.2%	11.2%	Half Yearly	1.54	n/a	-9.9%	3.4%	20.6%	n/a	n/a	Jun-23
India	FIIN	8.26	Fidelity	7.1%	7.1%	Annually	-1.05	-0.51	-22.3%	-11.7%	-6.1%	n/a	n/a	May-24
India	IAEF	0.90	India Avenue	12.0%	12.0%	Irregular	-0.29	n/a	-16.5%	-12.3%	-2.3%	n/a	n/a	Mar-25
Emerging Markets	FEMX	7.43	Fidelity	1.5%	1.5%	Annually	2.31	-0.38	-7.5%	2.9%	23.5%	9.9%	4.1%	Oct-18
Emerging Markets	AVTE	10.83	Avantis	n/a	n/a	Annually	n/a	n/a	-5.4%	5.4%	n/a	n/a	n/a	Sep-25
Emerging Markets	JEME	74.50	JPMorgan	n/a	n/a	n/a	2.35	0.17	-8.7%	5.5%	28.0%	n/a	n/a	Sep-23
US Small Companies	SVNP	1.68	Savana	n/a	n/a	Annually	0.42	0.78	-24.5%	1.8%	20.9%	11.3%	n/a	Jan-22
Exchange Traded Managed Fund (Sector)														
Core Infrastructure (A\$)	MCSI	1.91	Magellan	3.5%	3.5%	Half Yearly	2.73	-0.38	-8.6%	8.0%	23.3%	11.2%	10.1%	Dec-20
Infrastructure (A\$)	MICH	3.47	Magellan	3.2%	3.2%	Half Yearly	3.12	-0.13	-7.5%	9.0%	25.3%	11.6%	9.6%	Jul-16
Infrastructure	GIFL	6.16	Lazard	5.5%	5.5%	Quarterly	4.34	n/a	-8.0%	9.9%	31.9%	n/a	n/a	Jun-24
Infrastructure	RIIF	1.31	Resolution Cap	1.4%	1.4%	Quarterly	2.65	n/a	-6.5%	10.5%	27.0%	n/a	n/a	Mar-25
Infrastructure Value	CUIV	1.50	ClearBridge	10.7%	10.7%	Quarterly	1.29	n/a	-6.0%	1.1%	n/a	n/a	n/a	Apr-25
Infrastructure Value (A\$)	CIVH	1.31	ClearBridge	9.2%	9.2%	Quarterly	2.29	n/a	-4.2%	8.3%	n/a	n/a	n/a	Apr-25
Infrastructure Income (A\$)	CIIH	1.69	ClearBridge	5.9%	5.9%	Quarterly	n/a	n/a	-3.4%	8.4%	n/a	n/a	n/a	Apr-25
Infrastructure (A\$)	GHIF	13.36	Ausbill	0.5%	0.5%	Irregular	n/a	n/a	-3.6%	7.9%	n/a	n/a	n/a	Apr-20
Global Property	QGRU	3.94	Quay Global	1.5%	1.5%	Irregular	n/a	n/a	-6.6%	-2.5%	n/a	n/a	n/a	Nov-25
Global Property (A\$)	QGFH	5.24	Quay Global	1.1%	1.1%	Irregular	n/a	n/a	-3.0%	4.7%	n/a	n/a	n/a	Nov-25
Global Property	RCAP	1.83	Resolution Cap	1.9%	1.9%	Quarterly	0.47	0.60	-14.2%	6.5%	12.2%	7.4%	n/a	Sep-08
Property	HJZP	0.78	Hejaz	n/a	n/a	Annually	-1.41	n/a	-10.8%	0.0%	-6.1%	0.3%	n/a	Dec-22
Exchange Traded Managed Fund (Small & Mid Cap)														
Small Cap	GSCF	18.04	Ausbill	0.3%	0.3%	Irregular	n/a	n/a	-4.7%	0.2%	n/a	n/a	n/a	May-18
Small & Mid Cap	VNGS	3.69	Investors Mutual	1.0%	1.0%	Irregular	0.73	0.35	-12.5%	0.8%	17.7%	n/a	n/a	Jun-22
Small & Mid Cap	MIDS	9.55	Antipodes	7.6%	7.6%	Annually	n/a	n/a	-6.2%	5.2%	n/a	n/a	n/a	Nov-22
Global Future Leaders	FCAP	10.84	Fidelity	4.2%	4.2%	Irregular	-0.68	-1.44	-13.3%	-8.6%	-4.4%	n/a	n/a	May-24
Exchange Traded Managed Fund (Large Cap)														
Equities	PIXX	5.04	Platinum	0.1%	0.1%	Annually	0.11	n/a	-14.0%	-11.3%	-2.2%	2.7%	3.9%	Sep-17
Equities	LSGE	2.10	Investors Mutual	73.8%	73.8%	Annually	-0.31	-1.23	-20.8%	-13.2%	-5.3%	17.3%	n/a	Oct-21
Equities	MGOC	2.71	Magellan	11.2%	11.2%	Half Yearly	-0.86	n/a	-13.8%	-9.6%	-7.2%	12.8%	9.1%	Dec-20
Equities	MOGL	3.94	Montaka	6.2%	6.2%	Half Yearly	-0.70	-1.44	-23.5%	-15.9%	-15.7%	18.8%	8.7%	Dec-17
Equities	MSTR	9.83	Morningstar	16.4%	16.4%	Annually	1.35	-0.01	-13.7%	6.8%	20.0%	13.8%	10.0%	Nov-19
Equities	ADEF	5.80	K2 Asset	0.2%	0.3%	Half Yearly	-0.86	-1.38	-10.2%	-8.9%	-6.4%	9.6%	8.4%	Feb-21
Equities	XALG	9.95	Alphinity	10.8%	10.8%	Annually	-0.94	n/a	-17.1%	-9.5%	-7.8%	10.5%	n/a	Jan-23
Equities (Extension)	MKAX	2.99	Montaka	17.7%	17.7%	Half Yearly	-0.66	n/a	-28.2%	-19.3%	-19.7%	18.3%	4.7%	Jun-20
Equities (A\$)	MHG	3.83	Magellan	6.0%	6.0%	Half Yearly	-0.04	-1.00	-15.0%	-2.6%	2.4%	13.0%	6.0%	Aug-15
Equities (High Conviction)	OPPT	1.60	Magellan	17.3%	17.3%	Half Yearly	-0.76	n/a	-18.1%	-8.6%	-6.3%	15.6%	n/a	Aug-21
Equities (High Conviction)	MCGG	14.45	Munro Partners	17.5%	17.5%	Annually	0.22	-0.04	-19.0%	-5.4%	11.5%	27.6%	n/a	Feb-22
Equities (High Conviction)	JGLO	57.30	JPMorgan	9.8%	9.8%	Monthly	-0.19	-0.42	-17.9%	-8.0%	-0.3%	n/a	n/a	May-23
Equities (High Conviction) (A\$)	JHLO	59.52	JPMorgan	8.9%	8.9%	Monthly	0.80	-0.29	-22.5%	0.3%	12.7%	n/a	n/a	May-23
Equities	CORE	10.75	Schroders	1.3%	1.3%	Irregular	n/a	n/a	-5.6%	-4.9%	n/a	n/a	n/a	May-25
Equities	L1IF	6.07	L1 Capital	4.3%	4.3%	Annually	-0.43	-1.00	-14.0%	-11.4%	-5.5%	n/a	n/a	Mar-19
Equities (A\$)	L1HI	5.56	L1 Capital	1.5%	1.5%	Irregular	0.37	-0.74	-14.8%	-4.6%	3.7%	n/a	n/a	Jul-24
Equities	MQWS	8.58	Walter Scott	22.6%	22.6%	Annually	-0.83	n/a	-12.5%	-6.8%	-6.1%	n/a	n/a	Nov-23
Equities	ISLM	1.17	Hejaz	8.8%	8.8%	Irregular	0.52	n/a	-10.8%	0.4%	8.7%	12.4%	n/a	Jan-22
Equities (A\$)	HHIF	0.87	Hejaz	n/a	n/a	n/a	-1.13	n/a	-20.1%	-11.2%	-11.7%	n/a	n/a	Apr-24
Equities	LNYN	1.86	Lanyon	1.0%	1.0%	Half Yearly	1.11	n/a	-12.3%	1.9%	30.1%	n/a	n/a	Aug-24
Global Opportunities	S3GO	6.26	Firetrail	16.8%	16.8%	Half Yearly	0.68	0.13	-13.4%	-4.1%	10.4%	17.2%	n/a	Oct-22
Global Disruption	LPGD	5.06	Loftus Peak	6.6%	6.6%	Irregular	0.06	-0.52	-22.8%	-8.5%	2.8%	26.3%	13.8%	Nov-20
Global Disruption (A\$)	LPGD	9.05	Loftus Peak	n/a	n/a	Annually	n/a	n/a	-11.4%	-0.7%	n/a	n/a	n/a	Jul-22

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS. ²ONE YEAR FIGURES

Global Equity ETFs (Return) (Continued).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Sharpe Ratio ²	Inf. Ratio ²	Max Drawdown ²	Return (as at 17 February 2026)				Listed
										3 Month	1 Year	3 Year	5 Year	
Exchange Traded Managed Fund (Style)														
Global Value	AGX1	6.95	Antipodes	14.5%	14.5%	Annually	3.11	0.97	-8.9%	0.1%	21.0%	18.8%	13.8%	Nov-18
Global Value	GLOB	4.90	Perpetual	10.1%	10.1%	Half Yearly	1.15	0.39	-9.1%	1.3%	9.9%	13.8%	n/a	Jun-22
Global Growth	MAET	6.06	Munro Partners	21.6%	21.6%	Annually	0.25	n/a	-15.2%	-2.9%	9.3%	20.9%	8.9%	Nov-20
Global Growth	LHGG	1.58	Lakehouse	17.2%	17.2%	Irregular	-0.74	n/a	-37.9%	-27.2%	n/a	n/a	n/a	Apr-25
Global Growth	HYGG	5.74	Hyperion	n/a	n/a	n/a	-0.53	-1.21	-26.2%	-18.0%	-11.8%	22.0%	8.5%	Mar-21
Global Growth	FRGG	1.83	FT Australia	25.3%	25.3%	Annually	-1.03	-1.63	-17.0%	-12.7%	-11.7%	n/a	n/a	Oct-08
Global Quality Growth	WCMQ	9.79	WCM	5.0%	5.0%	Quarterly	0.50	-0.28	-17.3%	-3.9%	8.6%	23.7%	13.3%	Aug-18
Global Quality	CGUN	1.42	Claremont Global	9.2%	9.2%	Annually	-1.49	n/a	-18.6%	-12.9%	-17.7%	n/a	n/a	Feb-14
Global Quality (A\$)	CGHE	1.63	Claremont Global	n/a	n/a	n/a	-0.67	-1.59	-15.4%	-6.1%	-8.7%	n/a	n/a	Feb-14
Global Quality	BAOR	2.11	Aoris	9.8%	9.8%	Annually	-1.03	n/a	-17.3%	-12.4%	-11.0%	n/a	n/a	May-23
Global Quality (A\$)	DAOR	1.81	Aoris	n/a	n/a	n/a	-0.59	-1.25	-17.6%	-6.7%	-3.7%	n/a	n/a	May-23
Global Quality	GCOF	4.00	GCO	1.3%	1.3%	Irregular	-1.18	n/a	-24.6%	-19.2%	-22.4%	n/a	n/a	Mar-25
Exchange Traded Managed Fund (Index)														
Global Small	DGSM	37.44	DFA Australia	2.3%	2.3%	Half Yearly	0.15	-0.63	-13.7%	1.1%	11.3%	n/a	n/a	Aug-00
Global Small Value	AVTS	11.17	Avantis	n/a	n/a	Annually	n/a	n/a	-4.5%	7.1%	n/a	n/a	n/a	Sep-25
Global Value	DGVA	28.10	DFA Australia	4.0%	4.0%	Half Yearly	1.15	0.82	-10.9%	3.7%	14.5%	n/a	n/a	Aug-99
Global Core (A\$)	DFGH	42.27	DFA Australia	n/a	n/a	Irregular	1.37	0.88	-18.7%	4.7%	20.1%	n/a	n/a	Oct-07
Global Core	DGCE	29.67	DFA Australia	3.1%	3.1%	Half Yearly	0.37	0.23	-12.5%	-2.4%	9.1%	n/a	n/a	Dec-06
Global Core	AVTG	10.52	Avantis	n/a	n/a	Annually	n/a	n/a	-4.1%	-0.2%	n/a	n/a	n/a	Sep-25
Global Core	MQEG	12.82	Macquarie	1.0%	1.0%	Quarterly	0.55	n/a	-12.9%	-4.3%	10.2%	n/a	n/a	May-24
Global Core (A\$)	MQHG	10.26	Macquarie	0.0%	0.0%	Irregular	n/a	n/a	-2.4%	1.9%	n/a	n/a	n/a	Dec-25
Global Core (Research Enh)	JREG	81.12	JPMorgan	2.4%	2.4%	Annually	0.21	-0.10	-13.1%	-6.7%	5.7%	17.8%	n/a	Nov-22
Global Core (Research Enh) (A\$)	JRHG	73.58	JPMorgan	1.1%	1.1%	Annually	1.22	-0.12	-19.0%	2.2%	16.8%	n/a	n/a	Nov-23
Exchange Traded Managed Fund (Strategy)														
Global Minimum Volatility	VMIN	65.76	Vanguard	6.6%	6.6%	Quarterly	0.02	0.04	6.9%	4.9%	10.1%	11.4%	7.4%	Apr-18
Global Value Equity	VVLU	81.36	Vanguard	6.6%	6.6%	Quarterly	0.02	0.03	7.0%	2.0%	15.7%	16.1%	16.5%	Apr-18
US Factor Rotation	IACT	26.79	iShares	0.4%	0.4%	Quarterly	-0.03	-0.08	-1.9%	-6.1%	n/a	n/a	n/a	Jun-25
Select Value	IISV	3.30	InvestSMART	8.0%	8.1%	Half Yearly	-0.05	-0.10	-9.7%	-9.9%	1.5%	n/a	n/a	Apr-23
Equities (Income)	TLRA	4.90	Talaria	8.9%	8.9%	Quarterly	-0.33	n/a	-5.7%	-0.5%	1.8%	7.9%	n/a	Nov-21
Equities (Income) (A\$)	TLRH	5.99	Talaria	4.2%	4.2%	Quarterly	0.61	n/a	-11.1%	5.7%	8.8%	8.4%	n/a	Nov-21
Equities (Quant)	PGA1	13.42	Plato	n/a	n/a	Half Yearly	2.13	1.39	-10.6%	-2.3%	23.0%	n/a	n/a	Nov-24
Equities (Quant)	ALPH	10.86	Schroders	0.7%	0.7%	Irregular	0.31	n/a	-14.2%	-5.5%	7.2%	n/a	n/a	Dec-24
Exchange Traded Managed Fund (Environmental, Social and Governance)														
Sustainability	FUTR	36.71	Janus Henderson	4.8%	4.8%	Half Yearly	0.07	-0.29	-10.5%	-5.0%	2.1%	13.3%	n/a	Sep-21
Sustainability	XASG	6.50	Alphinity	5.8%	5.8%	Annually	-0.91	n/a	-15.5%	-9.0%	-5.8%	9.6%	n/a	Jun-21
Sustainability	FUTR	12.97	Janus Henderson	n/a	n/a	Annually	n/a	n/a	-5.9%	-5.9%	n/a	n/a	n/a	Dec-04
Sustainable Opportunities	RGOS	21.86	Russell	6.1%	6.1%	Quarterly	-0.04	-0.52	-12.8%	-2.9%	4.7%	n/a	n/a	Apr-24
Climate Change Leaders	MCCL	18.61	Munro Partners	16.8%	16.8%	Annually	0.85	0.98	-18.6%	4.4%	33.9%	34.5%	n/a	Dec-21
Net Zero	JZRO	#N/A	N/A	Janus Henderson	2.1%	2.1%	Irregular	1.72	0.87	-16.4%	n/a	n/a	n/a	Mar-22
New World	NNUK	2.04	Nanuk	12.9%	12.9%	Annually	0.33	n/a	-16.0%	-3.3%	10.3%	16.5%	n/a	Feb-15
New World (A\$)	NNWH	1.28	Nanuk	7.2%	7.2%	Irregular	0.77	n/a	-19.9%	2.8%	20.3%	n/a	n/a	May-23
Climate Change Solutions	T3MP	73.21	JPMorgan	1.6%	1.6%	Annually	0.77	1.04	-10.0%	6.3%	22.2%	14.5%	n/a	Nov-22

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS. ²ONE YEAR FIGURES

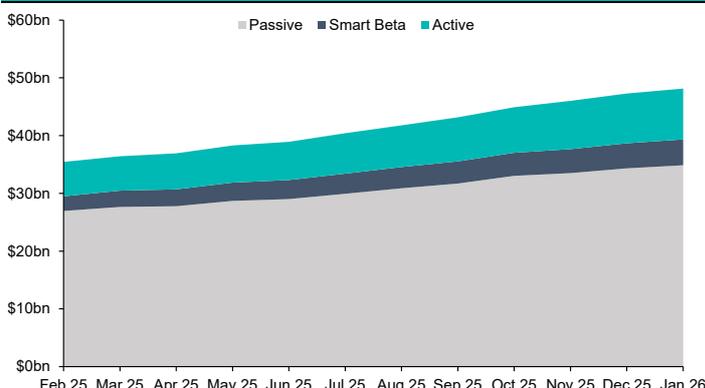
Fixed Income ETFs.

Figure 28 - Fixed interest net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 29 - Fixed interest FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 30 - Fixed interest January net fund flows

Ticker	Security Name	Net Flow
VAF	Vanguard Australian Fixed Interest Index ETF	+\$93.3m
AAA	BetaShares Australian High Interest Cash ETF	+\$91.7m
SUBD	VanEck Australian Subordinated Debt ETF	+\$76.2m
VBND	Vanguard Global Aggregate Bond Index (Hedged) ETF	+\$59.7m
IAF	iShares Core Composite Bond ETF	+\$49.3m
CRED	BetaShares AustInvest Grade CorpBond ETF	+\$44.3m
BSUB	BetaShares Aus Major Bank Subordinated Debt ETF	+\$41.2m
HCRD	BetaShares Interest Rate Hedged Aus Corp Bond ETF	+\$40.9m
MMKT	Betashares Aust. Cash Plus Fund (Managed Fund)	+\$37.1m
BILL	iShares Core Cash ETF	+\$34.3m
US10	Betashares US Treasury Bond 7-10Yr Ch ETF	-\$0.5m
ULTB	iShares 20+ Year U.S. Treasury Bond (Hedged) ETF	-\$0.6m
IUSG	iShares U.S. Treasury Bond (Aud Hedged) ETF	-\$1.0m
XARO	ActiveX Ardea Real Outcome Bond Fund (Managed Fund)	-\$4.0m
PLUS	VanEck Vectors Aust Corp Bond Plus ETF	-\$9.1m
DHOF	Daintree Hybrid Opportunities Fund (Managed Fund)	-\$12.2m
USTB	Global X US Treasury Bond (Currency Hedged) ETF	-\$14.8m
GGOV	BetaShares Global Gov Bond 20+ Yr ETF	-\$17.0m
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-\$25.2m
VBND	Vanguard Global Aggregate Bond Index (Hedged) ETF	-\$182.3m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 31 - Fixed interest January 1 year net fund flows

Ticker	Security Name	Net Flow
VBND	Vanguard Global Aggregate Bond Index (Hedged) ETF	\$1,531.4m
SUBD	VanEck Australian Subordinated Debt ETF	\$1,123.6m
VAF	Vanguard Australian Fixed Interest Index ETF	\$1,094.7m
AAA	BetaShares Australian High Interest Cash ETF	\$745.4m
IAF	iShares Core Composite Bond ETF	\$736.3m
CRED	BetaShares AustInvest Grade CorpBond ETF	\$596.3m
OZBD	BetaShares Australian Composite Bond ETF	\$571.9m
WBND	Betashares Global Aggregate Bond Currency Hedged ETF	\$499.6m
YLDX	Coolabah Global Floating-Rate High Yield Complex ETF	\$416.7m
BILL	iShares Core Cash ETF	\$397.0m
SKUK	Hejaz Sukuk Active ETF (Managed Fund)	-\$0.2m
US10	Betashares US Treasury Bond 7-10Yr Ch ETF	-\$0.5m
IHEB	iShares J.P. Morgan USD Emerging Market Bond ETF	-\$2.7m
IUSG	iShares U.S. Treasury Bond (Aud Hedged) ETF	-\$5.6m
DHOF	Daintree Hybrid Opportunities Fund (Managed Fund)	-\$15.5m
IGB	iShares Treasury ETF	-\$19.8m
XARO	ActiveX Ardea Real Outcome Bond Fund (Managed Fund)	-\$94.0m
GGOV	BetaShares Global Gov Bond 20+ Yr ETF	-\$104.7m
USTB	Global X US Treasury Bond (Currency Hedged) ETF	-\$125.9m
GBND	BetaShares Sustainability Leaders Diversified Bond ETF - C	-\$166.0m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 32 - Fixed interest YTD performances

Ticker	Security Name	Net Return
GGOV	BetaShares Global Gov Bond 20+ Yr ETF	2.64%
ULTB	iShares 20+ Year U.S. Treasury Bond (Hedged) ETF	2.54%
GGAB	BetaShares Geared Long Aus Gov Bond (Hedge Fund)	2.54%
ECRD	Betashares Aust Enhanced Credit Income Complex ETF	1.74%
GBND	BetaShares Sustainability Leaders Diversified Bond ETF - C	1.69%
BBFD	BetaShares Geared Short US Tr Bond Ch (Hedge Fund)	-1.32%
LEND	VanEck Gbl Listed Private Credit (Aud Hedged) ETF	-4.71%
SKUK	Hejaz Sukuk Active ETF (Managed Fund)	-4.78%
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-5.05%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 33 - Fixed interest January 1 year performances

Ticker	Security Name	Net Return
GGFD	BetaShares Geared Long US Tr Bond Ch (Hedge Fund)	14.32%
IHEB	iShares J.P. Morgan USD Emerging Market Bond ETF	12.41%
EBND	VanEck Emerging Income Opportunities Active ETF (Managed)	12.29%
BBAB	BetaShares Geared Short Aus Gov Bond (Hedge Fund)	9.38%
USIG	Global X USD Corporate Bond ETF (Currency Hedged)	8.18%
SKUK	Hejaz Sukuk Active ETF (Managed Fund)	-1.98%
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-7.28%
BBFD	BetaShares Geared Short US Tr Bond Ch (Hedge Fund)	-8.56%
LEND	VanEck Gbl Listed Private Credit (Aud Hedged) ETF	-14.80%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Fixed Interest ETFs (Description).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Domestic Fixed Interest (Aggregate)										
Composite Bonds	IAF	102.02	iShares	Bloomberg AusBond Composite	~727	Passive	Optimised	0.10	0.04	3,673.4
Composite Bonds	OZBD	44.37	BetaShares	Bloomberg Australian Enhanced Yield Composite Bond	~682	Smart Beta	Full	0.19	0.06	1,085.6
Composite Bonds	VAF	45.78	Vanguard	Bloomberg AusBond Composite	~844	Passive	Optimised	0.10	0.05	3,446.0
Composite Bonds (ESG)	AEBD	50.75	BetaShares	Bloomberg Australian Enhanced Yield ESG Comp Bond	~280	Smart Beta	Full	0.34	0.11	66.0
Fixed Interest	BOND	25.55	State Street	S&P/ASX Australian Fixed Income	~226	Passive	Optimised	0.10	0.09	42.0
Diversified Fixed Interest	BANK	10.02	Global X	Solactive Australian Bank Credit Index	~138	Smart Beta	Full	0.25	0.23	181.5
Domestic Fixed Interest (Corporate)										
Corporate Fixed Interest	ICOR	95.28	iShares	Bloomberg AusBond Credit 0+ Yr	~488	Passive	Optimised	0.15	0.11	527.5
Corporate Fixed Interest	VACF	51.52	Vanguard	Bloomberg AusBond Credit 0+ Yr	~559	Passive	Optimised	0.20	0.07	767.7
Corporate Bond Plus	PLUS	17.02	VanEck	Markit iBoxx AUD Corporates Yield Plus	~168	Smart Beta	Full	0.32	0.12	372.9
Select Corporate Bonds	RCB	19.95	Russell	Australian Corporate Bonds	~14	Passive	Full	0.28	0.14	333.4
Investment Grade Corp. Bonds	CRED	23.31	BetaShares	Solactive Aus Invest. Grade Corp. Bond Select TR	~61	Smart Beta	Full	0.25	0.08	1,740.8
Investment Grade Corp. Bonds	IYLD	99.73	iShares	Bloomberg AusBond Credit & FRN ex-Big 4 Banks	~311	Passive	Optimised	0.12	0.08	96.0
Interest Rate Hedged Corp. Bond ^h	ICRD	25.59	BetaShares	Solactive Aus. Investment Grade Corp. Bond Select DH	~3	Smart Beta	Full	0.29	0.12	227.0
Defined Maturity Corporate (2028)	28BB	24.90	BetaShares	n/a	~51	Active	Active	0.22	0.12	5.5
Defined Maturity Corporate (2029)	29BB	24.82	BetaShares	n/a	~49	Active	Active	0.22	0.09	3.5
Defined Maturity Corporate (2030)	30BB	24.78	BetaShares	n/a	~37	Active	Active	0.22	0.11	16.9
Floating Rate Bonds	FLOT	24.98	VanEck	Bloomberg AusBond Credit FRN 0+ Yr	~230	Passive	Full	0.22	0.08	999.8
Senior Floating Rate Bonds	QPON	26.22	BetaShares	Solactive Aus Bank Senior Floating Rate Bond	~16	Passive	Full	0.22	0.06	1,905.2
Domestic Fixed Interest (Hybrids & Subordinated Debt)										
Hybrids	BHYB	9.89	BetaShares	Solactive Australian Banking Preferred Shares	~19	Passive	Full	0.35	0.17	612.1
Subordinated Debt	BSUB	25.72	BetaShares	Solactive Aus. Major Bank Subordinated Debt	~15	Passive	Full	0.29	0.10	595.3
Subordinated Debt	SUBD	25.31	VanEck	iBoxx AUD Investment Grade Subordinated Debt	~39	Passive	Optimised	0.29	0.05	3,446.7
Subordinated Debt (Fixed)	FSUB	25.39	VanEck	iBoxx AUD Fixed Investment Grade Subordinated Debt	~40	Passive	Optimised	0.29	0.13	15.2
Subordinated Debt (Direct)	ETB01L	25.29	IAM	CBA Sub FRN 2.05% 2033	n/a	Passive	Full	0.27	n/a	0.1
Subordinated Debt (Direct)	ETB01F	25.20	IAM	Westpac Wholesale Sub FXD to FRN 7.199% 2038	n/a	Passive	Full	0.27	n/a	0.3
Domestic Fixed Interest (RMBS & ABS)										
RMBS	RMBS	25.08	VanEck	ICE 0.5-3 Year AAA Large Cap Australian RMBS Index	~92	Passive	Optimised	0.29	0.10	25.6
Domestic Fixed Interest (Cash)										
Core Cash	BILL	100.60	iShares	Australian Cash	~75	Passive	Optimised	0.07	0.02	1,151.2
Enhanced Cash	MMKT	50.11	BetaShares	Bloomberg Aus Bank Bill Index	~157	Passive	Active	0.18	0.02	525.6
Enhanced Cash	ISEC	100.64	iShares	Australian Cash	~81	Smart Beta	Optimised	0.12	0.02	526.9
High Interest Cash	AAA	50.17	BetaShares	Australian Cash	~7	Passive	Active	0.18	0.02	4,931.0
High Interest Cash	EARN	20.03	PIMCO	Australian Cash	n/a	Passive	Active	0.29	0.09	14.4
Domestic Fixed Interest (Government)										
Government Bonds	AGVT	41.46	BetaShares	Solactive Australian Government 7-12 Year AUD TR	~80	Passive	Full	0.22	0.05	1,152.3
Government Bonds	RGB	19.02	Russell	Australian Government Bonds	~12	Passive	Full	0.24	0.17	278.6
Government Bonds	GOVT	24.37	State Street	S&P/ASX Bond	~117	Passive	Optimised	0.10	0.10	72.6
Government Bonds	VGB	46.35	Vanguard	Bloomberg AusBond Government	~169	Passive	Optimised	0.16	0.04	1,288.0
Treasury	IGB	97.36	iShares	Bloomberg AusBond Treasury	~32	Passive	Optimised	0.18	0.07	352.9
Government Inflation	ILB	126.28	iShares	Bloomberg AusBond Inflation Government	~11	Passive	Optimised	0.18	0.23	1,077.1
Semi-Government Bonds	RSM	20.60	Russell	Australian Semi-Government Bonds	~14	Passive	Full	0.26	0.16	60.5
Government Bonds	1GOV	51.34	VanEck	S&P/ASX Government Bond 1-5 Yr	~41	Passive	Full	0.22	0.07	25.7
Government Bonds	5GOV	52.22	VanEck	S&P/ASX Government Bond 5-10 Yr	~57	Passive	Full	0.22	0.09	87.8
Government Bonds	XGOV	50.90	VanEck	S&P/ASX Government Bond 10-20 Yr	~40	Passive	Full	0.22	0.10	383.9
Government Bonds	ALTB	96.90	iShares	Bloomberg AusBond Govt 15+ Yr Index	~20	Passive	Optimised	0.15	0.38	175.5
Government Bonds (Long)	GGAB	19.88	BetaShares	Australian Government Bonds	~2	Smart Beta	Active	0.99	0.44	3.5
Government Bonds (Short)	BBAB	20.65	BetaShares	Australian Government Bonds	~2	Smart Beta	Active	0.99	0.51	0.5
Global Fixed Interest (Aggregate)										
Global Aggregate Bond (A\$)	VBND	42.86	Vanguard	Bloomberg Barclays Global Agg. Float Adj. Scaled (A\$)	~14,555	Passive	Optimised	0.20	0.05	3,974.7
Global Aggregate Bond (A\$)	WBND	50.83	BetaShares	Bloomberg Global Agg. TR Index (A\$)	~31	Passive	Optimised	0.19	0.11	515.1
Global Aggregate Bond (A\$)	AGGG	101.08	iShares	Bloomberg Global Agg. TR Index (A\$)	~3	Passive	Optimised	0.18	0.10	1.7
Global Aggregate Bond ESG (A\$)	AESG	98.91	iShares	Bloomberg MSCI Global Agg. Sust. Green Bond (A\$)	~2	Passive	Optimised	0.19	0.16	346.2
Sustainability Leaders Bond (A\$)	GBND	20.80	BetaShares	Solactive Aus & Global Select Sust. Leaders Bond TR (A\$)	~461	Smart Beta	Full	0.39	0.25	218.0
Ethically Conscious Bond (A\$)	VEFI	43.34	Vanguard	Bloomberg Barclays MSCI Global Agg SRI EFA (A\$)	~2,972	Smart Beta	Optimised	0.26	0.17	81.3
Credit Securities (A\$)	VCF	39.75	Vanguard	Barclays Global Agg. Gov. Related and Corp. Scaled (A\$)	~6,742	Passive	Optimised	0.30	0.15	183.3
Global Fixed Interest (Corporate)										
USD Corporate Bond (A\$)	USIG	9.81	Global X	Bloomberg USD Liquid Investment Grade Corp. Hedged	~3,239	Passive	Full	0.30	0.53	3.9
Global Corporate Bond (A\$)	IHCB	94.03	iShares	Barclays Global Aggregate Corporate Bond (A\$)	~38	Passive	Optimised	0.28	0.27	329.8
US High Yield Bond (A\$)	USHY	10.59	Global X	Solactive USD High Yield Corporates Total Market (A\$)	~1,253	Passive	Full	0.30	1.72	20.9
Global High Yield Bond (A\$)	IHHY	95.59	iShares	Markit iBoxx Global Dev. Market Liquid HY Cap (A\$)	~26	Passive	Optimised	0.61	0.21	371.4

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Fixed Interest ETFs (Description) (Continued).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Global Fixed Interest (Government)										
Fixed Interest (A\$)	VIF	39.22	Vanguard	Bloomberg Barclays Global Treasury Scaled (A\$)	~1,846	Passive	Optimised	0.20	0.08	1,005.7
US Treasury (A\$)	USTB	9.40	Global X	iBoxx \$ Treasuries Index (A\$)	~299	Passive	Optimised	0.19	0.15	645.5
US Treasury	TBIL	47.41	VanEck	Bloomberg US Treasury Bills: 1-3 Months	~19	Passive	Full	0.22	0.07	110.2
US Treasury* (A\$)	UTIP	26.14	BetaShares	Bloomberg Global Inflation-Linked US TIPS TRI (A\$)	~49	Passive	Full	0.22	0.14	197.7
US Treasury (A\$)	IUSG	102.81	iShares	ICE US Treasury Core Bond (A\$)	~2	Passive	Optimised	0.15	0.17	12.9
US Treasury* (A\$)	US10	52.20	BetaShares	Bloomberg US Treasury Bills: 7-10 Years (A\$)	~14	Passive	Full	0.22	0.20	23.5
US Treasury (A\$)	ULTB	92.68	iShares	ICE US Treasury 20+ Year Bond (A\$)	~2	Passive	Optimised	0.20	0.22	1.7
Global Government 20+ Year (A\$)	GGOV	13.58	BetaShares	S&P G7 Sovereign Dur-Capped 20+ Year Bond (A\$)	~47	Passive	Full	0.22	0.14	136.4
US Treasury (Long)	GGFD	21.10	BetaShares	US Treasury Bonds 10-year	~4	Smart Beta	Active	0.99	0.52	3.2
US Treasury (Short)	BBFD	18.78	BetaShares	US Treasury Bonds 10-year	~2	Smart Beta	Unknown	0.99	0.55	1.1
Emerging Market	IHEB	80.40	iShares	J.P. Morgan EMBI Global Core (A\$)	~8	Passive	Optimised	0.54	0.55	74.3
Exchange Traded Managed Fund (Domestic)										
Australian Bond	BNDS	23.51	Western Asset	Bloomberg AusBond Composite	~535	Active	Active	0.42	0.08	854.3
Australian Bond	PAUS	20.16	PIMCO	Bloomberg AusBond Composite	~1,047	Active	Active	0.50	0.14	26.6
Australian Bond	TACT	49.94	Janus Henderson	Bloomberg AusBond Composite	n/a	Active	Active	0.45	0.11	364.3
Australian Bond	FIXD	26.43	Coolabah Capital	Bloomberg AusBond Composite	n/a	Active	Active	0.30	0.10	614.4
Australian Bond	JFIX	50.84	Janus Henderson	Bloomberg AusBond Composite	n/a	Active	Active	0.38	0.12	8.4
Sustainable Credit	GOOD	50.87	Janus Henderson	Bloomberg AusBond Composite 0-5 Yr Index	n/a	Active	Active	0.50	0.14	3.3
Short Term Income	FRNS	30.28	Coolabah Capital	RBA Cash Rate + 1.5 % p.a. (plus fees)	n/a	Active	Active	n/a	n/a	68.5
Core Income	DCOR	51.76	Daintree	RBA Cash Rate	n/a	Active	Active	0.45	0.08	70.3
Real Outcome	XARO	25.09	Ardea	CPI	~818	Active	Active	0.50	0.21	163.1
Absolute Return	XKAP	100.78	Kapstream	RBA Cash Rate	~299	Active	Active	0.55	0.19	29.0
Absolute Return	PAYS	9.58	Schroders	RBA Cash Rate + 2.5% p.a. (before fees)	~71	Active	Active	0.55	0.21	77.6
Absolute Return	FRAR	1.05	FT Australia	Bloomberg AusBond Bank Bill Index	n/a	Active	Active	0.50	0.60	45.3
Income Opportunities	MQIO	10.68	Macquarie	Bloomberg AusBond Bank Bill Index	n/a	Active	Active	0.49	0.20	92.9
Australian Credit	DIFF	10.11	Perpetual	Bloomberg AusBond Bank Bill Index	n/a	Active	Active	0.59	0.12	240.7
Australian Credit	ICME	100.72	iShares	RBA Cash Rate	~59	Active	Active	0.29	0.11	101.2
Australian High Yield	HIGH	10.19	Schroders	RBA Cash Rate	~154	Active	Active	0.55	0.15	234.1
Leveraged Credit (300-350%)	ECRD	25.54	BetaShares	None	~4	Active	Active	0.29	0.08	55.2
Exchange Traded Managed Fund (Hybrids & Subordinated Debt)										
Financial Income	SFIF	10.82	Seed	Solactive Australian Hybrid Securities	n/a	Active	Active	0.15	n/a	31.2
Australian Hybrids	HBRD	10.13	Coolabah Capital	Solactive Australian Hybrid Securities	~166	Active	Active	0.55	0.10	2,583.8
Australian Hybrids	EHF1	5.10	Elstree	Solactive Australian Hybrid Securities	n/a	Active	Unknown	0.62	n/a	40.8
Hybrids	DHOF	9.77	Daintree	RBA Cash Rate	n/a	Active	Active	0.75	0.17	37.8
Subordinated Debt	MQSD	50.50	Macquarie	Bloomberg AusBond Bank Bill Index	n/a	Active	Active	0.29	0.05	427.0
Exchange Traded Managed Fund (Global)										
Blended Aggregate Bond	PDFI	20.31	PIMCO	50/50 Barclays Global Agg (A\$) & AusBond Composite	~2	Active	Active	0.50	0.16	24.1
Global Aggregate Bond	JPGB	52.10	JPMorgan	Bloomberg Global Aggregate Index TR Gross (A\$)	~429	Active	Active	0.45	0.31	7.0
Global Aggregate Bond	SKUK	1.00	Hejaz	Bloomberg Aggregate USD Sukuk Index	n/a	Active	Active	1.33	0.74	5.4
Global Aggregate Bond	MQDB	10.87	Macquarie	Bloomberg Global Aggregate Index (A\$)	n/a	Active	Active	0.61	0.20	102.6
Global Aggregate Bond	PGBF	20.47	PIMCO	Bloomberg Global Aggregate Index TR Gross (A\$)	~2,445	Active	Active	0.49	0.16	43.0
Global Credit	PCRD	20.59	PIMCO	Bloomberg Global Aggregate Index (A\$)	~1,116	Active	Active	0.61	0.14	14.8
Global Income	MQYM	50.32	Macquarie	Bloomberg Ausbond Bank Bill Index	n/a	Active	Active	0.59	0.17	32.8
Global Income	JPIE	50.56	JPMorgan	Bloomberg US Aggregate Index	~1,899	Active	Active	0.48	0.17	16.7
Global Income	YLDX	50.15	Coolabah Capital	Bloomberg AusBond Credit FRN 0+ Yr Index	n/a	Active	Active	1.00	0.08	357.5
Global Capital Securities	GCAP	8.89	Bentham	RBA Cash Rate + 3.0% p.a.	~133	Active	Active	0.59	0.27	46.0
Global Carbol Leaders	CBNX	50.41	Coolabah Capital	RBA Cash Rate + 3.0% p.a.	n/a	Active	Active	1.00	0.33	50.4
Emerging Market Opportunities	EBND	11.00	VanEck	50/50 J.P. Morgan EM Bond AJD & Government Bond-EM	~124	Active	Active	0.95	0.33	281.6
Private Credit (A\$)*	LEND	15.77	VanEck	Listed Private Credit (A\$)	~28	Active	Full	0.65	0.48	231.2

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Fixed Interest ETFs (Return).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Yield to Maturity ²	Av. Credit Quality ²	Duration ²	Return (as at 17 February 2026)				Listed
										YTD	1 Year	3 Year	5 Year	
Domestic Fixed Interest (Aggregate)														
Composite Bonds	IAF	102.02	iShares	3.0%	3.0%	Quarterly	4.0%	AAA	4.9 yrs ^x	0.7%	2.7%	3.4%	0.4%	Mar-12
Composite Bonds	OZBD	44.37	BetaShares	4.0%	4.0%	Monthly	4.5%	AA-	5.5 yrs ^x	1.0%	3.1%	4.3%	n/a	Feb-22
Fixed Interest	VAF	45.78	Vanguard	3.1%	3.1%	Quarterly	4.0%	AA+	5.8 yrs ^x	0.7%	2.7%	3.4%	0.4%	Oct-12
Composite Bonds (ESG)	AEBD	50.75	BetaShares	3.8%	3.8%	Monthly	4.5%	AA	5.8 yrs ^x	0.9%	2.8%	n/a	n/a	Nov-24
Fixed Interest	BOND	25.55	State Street	2.9%	2.9%	Quarterly	4.3%	AA	5.9 yrs ^x	0.8%	3.3%	3.5%	0.2%	Jul-12
Diversified Fixed Interest	BANK	10.02	Global X	4.6%	4.8%	Monthly	4.7%	n/a	1.0 yrs ^x	0.7%	4.4%	n/a	n/a	Jul-24
Domestic Fixed Interest (Corporate)														
Core Corporate Bond	ICOR	95.28	iShares	4.4%	4.4%	Quarterly	4.4%	AA	3.3 yrs ^x	0.7%	3.7%	5.1%	1.7%	May-20
Corporate Fixed Interest	VACF	51.52	Vanguard	3.8%	3.8%	Quarterly	4.3%	A+	3.3 yrs ^x	0.7%	3.7%	5.1%	1.8%	May-16
Corporate Bond Plus	PLUS	17.02	VanEck	4.2%	4.2%	Monthly	4.8%	A-	4.3 yrs ^x	1.0%	4.1%	5.8%	1.7%	May-17
Select Corporate Bonds	RCB	19.95	Russell	4.7%	4.7%	Quarterly	4.1%	n/a	2.9 yrs ^x	0.3%	3.0%	4.4%	1.8%	Mar-12
Investment Grade Corp. Bond	CRED	23.31	BetaShares	5.0%	5.0%	Monthly	5.2%	BBB+	5.7 yrs ^x	1.4%	4.7%	6.9%	1.7%	May-18
Yield Plus	IYLD	99.73	iShares	4.7%	4.7%	Monthly	4.1%	AA	1.2 yrs ^x	0.6%	4.1%	5.2%	3.0%	May-20
Interest Rate Hedged Corp. Bond	HCRD	25.59	BetaShares	4.7%	4.7%	Monthly	5.1%	BBB+	-0.1 yrs ^x	1.0%	6.3%	8.0%	n/a	Nov-22
Defined Maturity Corporate (2028)	28BB	24.90	BetaShares	4.1%	4.1%	Monthly	3.9%	A	2.0 yrs ^x	0.5%	n/a	n/a	n/a	Apr-25
Defined Maturity Corporate (2029)	29BB	24.82	BetaShares	4.1%	4.1%	Monthly	4.0%	A+	2.9 yrs ^x	0.5%	n/a	n/a	n/a	Apr-25
Defined Maturity Corporate (2030)	30BB	24.78	BetaShares	4.4%	4.4%	Monthly	4.2%	A	3.7 yrs ^x	0.5%	n/a	n/a	n/a	Apr-25
Floating Rate Bonds	FLOT	24.98	VanEck	4.5%	4.5%	Monthly	4.0%	AA-	0.1 yrs ^x	0.6%	4.5%	5.0%	3.3%	Jul-17
Senior Floating Rate Bonds	QPON	26.22	BetaShares	4.3%	4.3%	Monthly	4.2%	A+	0.1 yrs ^x	0.7%	4.8%	5.4%	3.6%	Jun-17
Domestic Fixed Interest (Hybrids & Subordinated Debt)														
Hybrids	BHYB	9.89	BetaShares	4.8%	6.2%	Monthly	5.4%	BBB	n/a	0.6%	4.4%	4.9%	n/a	Apr-21
Subordinated Debt	BSUB	25.72	BetaShares	4.8%	4.8%	Monthly	4.5%	A-	0.1 yrs ^x	1.0%	5.6%	n/a	n/a	May-24
Subordinated Debt	SUBD	25.31	VanEck	5.4%	5.4%	Monthly	4.5%	A-	0.1 yrs ^x	0.9%	5.6%	6.5%	4.4%	Oct-19
Subordinated Debt (Fixed)	SUBD	25.39	VanEck	0.8%	0.8%	Irregular	5.5%	A-	4.4 yrs ^x	1.1%	n/a	n/a	n/a	Dec-25
Subordinated Debt (Direct)	ETB01L	25.29	IAM	5.1%	5.1%	Quarterly	n/a	n/a	n/a	0.6%	5.1%	Quarterly	n/a	Dec-24
Subordinated Debt (Direct)	ETB01F	25.20	IAM	6.1%	6.1%	Half Yearly	n/a	n/a	n/a	0.7%	2.4%	n/a	n/a	Dec-24
Domestic Fixed Interest (RMBS & ABS)														
RMBS	RMBS	25.08	VanEck	4.8%	4.8%	Monthly	4.9%	AAA	0.3 yrs ^x	0.6%	n/a	n/a	n/a	Apr-25
Domestic Fixed Interest (Cash)														
Core Cash	BILL	100.60	iShares	3.8%	3.8%	Monthly	3.7%	AA	0.2 yrs ^x	0.5%	3.8%	4.2%	2.9%	Jun-17
Enhanced Cash	MMKT	50.11	BetaShares	4.1%	4.1%	Monthly	4.2%	A-	0.1 yrs ^x	0.5%	4.0%	n/a	n/a	Nov-23
Enhanced Cash	ISEC	100.64	iShares	4.0%	4.0%	Monthly	3.8%	AA	0.2 yrs ^x	0.5%	3.9%	4.3%	3.0%	Jun-17
High Interest Cash	AAA	50.17	BetaShares	3.9%	3.9%	Monthly	3.7%	AAA	n/a	0.5%	3.8%	4.2%	2.9%	Mar-12
High Interest Cash	EARN	20.03	PIMCO	4.7%	4.7%	Monthly	n/a	AAA	0.2 yrs ^x	0.6%	n/a	n/a	n/a	Oct-25
Domestic Fixed Interest (Government)														
Government Bonds	AGVT	41.46	BetaShares	3.8%	3.8%	Monthly	4.5%	AA+	7.4 yrs ^x	1.1%	2.6%	3.3%	-0.6%	Jul-19
Government Bonds	RGB	19.02	Russell	2.4%	2.4%	Quarterly	4.0%	AAA	6.8 yrs ^x	0.8%	1.6%	2.4%	-0.7%	Mar-12
Government Bonds	GOVT	24.37	State Street	2.8%	2.8%	Quarterly	4.0%	AAA	5.4 yrs ^x	0.7%	2.6%	3.1%	-0.2%	Jul-12
Government Bonds	VGB	46.35	Vanguard	3.3%	3.3%	Quarterly	4.0%	AAA	5.3 yrs ^x	0.7%	2.5%	3.0%	0.1%	Apr-12
Treasury	IGB	97.36	iShares	3.1%	3.1%	Quarterly	3.8%	AAA	5.1 yrs ^x	0.6%	1.9%	2.6%	-0.1%	Mar-12
Government Inflation	ILB	126.28	iShares	1.5%	1.5%	Quarterly	4.0%	AAA	7.3 yrs ^x	1.0%	2.4%	3.0%	1.3%	Mar-12
Semi-Government Bonds	RSM	20.60	Russell	2.1%	2.1%	Irregular	3.9%	n/a	4.1 yrs ^x	0.5%	2.5%	3.6%	0.5%	Mar-12
Government Bonds	1GOV	51.34	VanEck	2.7%	2.7%	Monthly	3.5%	AAA	2.8 yrs ^x	0.3%	2.4%	n/a	n/a	Sep-23
Government Bonds	5GOV	52.22	VanEck	2.6%	2.6%	Monthly	4.2%	AAA	6.5 yrs ^x	0.9%	2.6%	n/a	n/a	Sep-23
Government Bonds	XGOV	50.90	VanEck	3.9%	3.9%	Monthly	4.8%	AAA	9.2 yrs ^x	1.6%	2.4%	n/a	n/a	Sep-23
Government Bonds	ALTB	96.90	iShares	2.8%	2.8%	Quarterly	5.0%	AAA	14.3 yrs ^x	1.4%	0.1%	n/a	n/a	Jun-24
Government Bonds (Long)	GGAB	19.88	BetaShares	3.2%	3.2%	Irregular	n/a	n/a	n/a	1.8%	-4.1%	n/a	n/a	Dec-23
Government Bonds (Short)	BBAB	20.65	BetaShares	n/a	n/a	Irregular	n/a	n/a	n/a	-1.1%	8.0%	n/a	n/a	Dec-23
Global Fixed Interest (Aggregate)														
Global Aggregate Bond (A\$)	VBND	42.86	Vanguard	2.6%	2.6%	Quarterly	4.2%	AA-	6.3 yrs ^x	1.1%	3.9%	4.0%	-0.5%	Oct-17
Global Aggregate Bond (A\$)	WBND	50.83	BetaShares	3.4%	3.4%	Quarterly	3.5%	A	6.5 yrs ^x	1.0%	n/a	n/a	n/a	Jul-25
Global Aggregate Bond (A\$)	AGGG	101.08	iShares	n/a	n/a	Annually	3.5%	A	6.5 yrs ^x	1.0%	n/a	n/a	n/a	Nov-25
Global Aggregate Bond ESG (A\$)	AESG	98.91	iShares	3.0%	3.0%	Half Yearly	3.4%	A	6.2 yrs ^x	1.0%	3.7%	4.0%	n/a	Aug-22
Sustainability Leaders Bond (A\$)	GBND	20.80	BetaShares	3.4%	3.4%	Quarterly	3.2%	AA-	7.0 yrs ^x	1.5%	2.9%	3.9%	-1.0%	Nov-19
Ethically Conscious Bond (A\$)	VEFI	43.34	Vanguard	2.8%	2.8%	Quarterly	4.3%	AA-	6.3 yrs ^x	1.1%	3.6%	3.8%	-0.7%	Sep-18
Credit Securities (A\$)	VCF	39.75	Vanguard	3.1%	3.1%	Quarterly	4.5%	A	5.8 yrs ^x	1.3%	4.9%	5.0%	0.0%	Dec-15
Global Fixed Interest (Corporate)														
USD Corporate Bond (A\$)	USIG	9.81	Global X	4.3%	4.3%	Quarterly	5.1%	BBB	8.0 yrs ^x	1.3%	5.9%	n/a	n/a	Apr-23
Global Corporate Bond (A\$)	IHCB	94.03	iShares	4.4%	4.4%	3x a yr	4.3%	A	5.7 yrs ^x	1.1%	5.3%	5.4%	0.2%	Dec-15
US High Yield Bond	USHY	10.59	Global X	4.9%	4.9%	Quarterly	6.6%	BB	3.7 yrs ^x	0.6%	6.1%	7.3%	n/a	Jul-22
Global High Yield Bond (A\$)	IHHY	95.59	iShares	5.6%	5.6%	3x a yr	5.7%	BB	3.4 yrs ^x	0.7%	6.1%	7.4%	3.3%	Dec-15

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

²EFFECTIVE DURATION - AN OPTION ADJUSTED MEASURE OF THE SENSITIVITY OF THE VALUE OF THE PORTFOLIO TO CHANGES IN INTEREST RATES. IT IS USED TO CALCULATE AN APPROXIMATION OF THE MODIFIED DURATION OF A BOND WITH AN EMBEDDED OPTION.

³MODIFIED DURATION - MEASURES THE SENSITIVITY OF THE VALUE OF THE PORTFOLIO TO CHANGES IN INTEREST RATES. IT FOLLOWS THE CONCEPT THAT INTEREST RATES AND BOND PRICES MOVE IN OPPOSITE DIRECTIONS. A MODIFIED DURATION OF 6 YEARS IMPLIES THAT A 1% INCREASE IN THE INTEREST RATE WILL REDUCE THE VALUE OF THE PORTFOLIO BY 6%; AND VICE-VERSA FOR A DECREASE IN THE INTEREST RATE.

SENSITIVITY DATA AS AT 17 FEBRUARY 2026.

Fixed Interest ETFs (Return) (Continued).

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Yield to Maturity ²	Av. Credit Quality ²	Duration ²	Return (as at 17 February 2026)				Listed
										YTD	1 Year	3 Year	5 Year	
Global Fixed Interest (Government)														
Fixed Interest (A\$)	VIF	39.22	Vanguard	2.2%	2.2%	Quarterly	4.1%	AA-	6.8 yrs [^]	0.9%	2.5%	3.0%	-0.9%	Dec-15
US Treasury	USTB	9.40	Global X	3.2%	3.2%	Quarterly	4.0%	AAA	6.0 yrs ^x	1.2%	4.1%	2.8%	n/a	Jul-22
US Treasury	TBIL	47.41	VanEck	4.3%	4.3%	Monthly	4.1%	AA+	0.1 yrs ^x	-5.3%	-8.7%	n/a	n/a	May-23
US Treasury [^] (A\$)	UTIP	26.14	BetaShares	3.5%	3.5%	Quarterly	4.1%	AA+	6.5 yrs ^x	1.2%	3.9%	n/a	n/a	Sep-23
US Treasury (A\$)	IUSG	102.81	iShares	4.0%	4.0%	Half Yearly	3.8%	A	5.6 yrs [^]	1.2%	4.2%	n/a	n/a	Sep-23
US Treasury [^] (A\$)	US10	52.20	BetaShares	3.2%	3.2%	Quarterly	4.0%	AA+	6.9 yrs ^x	1.3%	5.3%	n/a	n/a	Sep-23
US Treasury (A\$)	ULTB	92.68	iShares	4.2%	4.2%	Half Yearly	4.6%	AA+	15.9 yrs ^x	3.1%	0.8%	n/a	n/a	Sep-24
Global Government 20+ Year (A\$)	GGOV	13.58	BetaShares	3.1%	3.1%	Quarterly	4.9%	AA+	15.8 yrs ^x	2.9%	0.7%	-1.7%	-7.3%	Apr-20
US Treasury (Long)	GGFD	21.10	BetaShares	n/a	n/a	n/a	n/a	n/a	n/a	2.6%	6.8%	n/a	n/a	Dec-23
US Treasury (Short)	BBFD	18.78	BetaShares	n/a	n/a	Irregular	n/a	n/a	n/a	-2.5%	-4.0%	n/a	n/a	Dec-23
USD EM Markets Bond (A\$)	IHEB	80.40	iShares	5.7%	5.7%	3x a yr	6.2%	BBB	7.1 yrs [^]	1.4%	11.2%	8.7%	1.0%	Dec-15
Exchange Traded Managed Fund (Domestic)														
Australian Bond	BNDS	23.51	Western Asset	4.1%	4.1%	Monthly	4.3%	AA	5.0 yrs ^x	0.8%	3.0%	3.9%	0.7%	Nov-18
Australian Bond	PAUS	20.16	PIMCO	3.8%	3.8%	Quarterly	4.6%	AA	5.2 yrs ^x	0.8%	3.7%	n/a	n/a	Feb-25
Tactical Income	TACT	49.94	Janus Henderson	4.0%	4.0%	Quarterly	4.6%	AA	1.3 yrs ^x	1.0%	5.5%	5.6%	3.5%	Jul-20
Composite Bonds	FIXD	26.43	Coolabah Capital	4.9%	4.9%	Quarterly	n/a	A+	5.0 yrs ^x	0.9%	3.8%	6.2%	n/a	Jun-21
Australian Bond	JFIX	50.84	Janus Henderson	2.5%	2.5%	Quarterly	4.6%	AA	5.0 yrs ^x	1.2%	4.1%	n/a	n/a	Feb-25
Sustainable Credit	GOOD	50.87	Janus Henderson	4.4%	4.4%	Monthly	4.5%	AA-	2.4 yrs ^x	0.8%	4.6%	4.8%	n/a	Mar-23
Short Term Income	FRNS	30.28	Coolabah Capital	4.7%	4.7%	Quarterly	n/a	A+	0.1 yrs ^x	0.6%	4.3%	n/a	n/a	Sep-23
Core Income	DCOR	51.76	Daintree	3.8%	3.8%	Monthly	5.5%	A-	0.2 yrs ^x	0.6%	4.8%	6.6%	3.8%	Nov-19
Real Outcome	XARO	25.09	Ardea	1.6%	1.6%	Quarterly	n/a	AAA	n/a	1.5%	6.0%	3.9%	2.3%	Dec-18
Absolute Return	XKAP	100.78	Kapstream	5.5%	5.5%	Quarterly	5.0%	BBB+	0.7 yrs ^x	1.9%	6.0%	6.1%	3.8%	Oct-19
Absolute Return	PAYS	9.58	Schroders	4.9%	4.9%	Monthly	4.9%	n/a	1.0 yrs ^x	0.9%	5.0%	5.7%	3.4%	Nov-19
Absolute Return	FRAR	1.05	FT Australia	1.4%	1.4%	Monthly	4.6%	A+	2.2 yrs [^]	n/a	n/a	n/a	n/a	Dec-14
Income Opportunities	MQIO	10.68	Macquarie	4.6%	4.6%	Monthly	4.8%	A	2.8 yrs ^x	0.8%	5.3%	n/a	n/a	Nov-23
Australian Credit	DIFF	10.11	Perpetual	5.5%	5.5%	Quarterly	4.8%	AA	0.5 yrs ^x	0.7%	n/a	n/a	n/a	Aug-25
Australian Credit	ICME	100.72	iShares	5.5%	5.5%	Monthly	n/a	n/a	n/a	1.1%	n/a	n/a	n/a	Nov-25
Australian High Yield	HIGH	10.19	Schroders	5.8%	5.8%	Monthly	5.5%	BBB	0.4 yrs [^]	1.1%	6.2%	n/a	n/a	Dec-24
Leveraged Credit (300-350%)	ECRD	25.54	BetaShares	7.1%	7.1%	Monthly	n/a	n/a	n/a	1.9%	n/a	n/a	n/a	Nov-25
Exchange Traded Managed Fund (Hybrids & Subordinated Debt)														
Financial Income	SFIF	10.82	Seed	4.6%	4.8%	Monthly	n/a	BBB+	0.6 yrs ^x	1.0%	n/a	n/a	n/a	Oct-25
Australian Hybrids	HBRD	10.13	Coolabah Capital	5.3%	5.6%	Monthly	4.7%	A-	n/a	0.7%	4.7%	5.5%	4.3%	Nov-17
Australian Hybrids	EHF1	5.10	Elstree	5.3%	6.8%	Monthly	n/a	n/a	n/a	0.1%	4.6%	3.2%	n/a	Mar-21
Hybrids	DHOF	9.77	Daintree	3.6%	3.6%	Quarterly	5.2%	BBB	0.2 yrs ^x	0.7%	3.9%	6.3%	n/a	Nov-21
Subordinated Debt	MQSD	50.50	Macquarie	5.5%	5.5%	Monthly	4.9%	BBB+	0.1 yrs ^x	1.0%	6.3%	n/a	n/a	Feb-25
Exchange Traded Managed Fund (Global)														
Blended Aggregate Bond	PDFI	20.31	PIMCO	3.9%	3.9%	Quarterly	5.2%	AA	6.1 yrs ^x	1.0%	4.5%	n/a	n/a	Feb-25
Global Aggregate Bond	JPGB	52.10	JPMorgan	3.2%	3.2%	Quarterly	n/a	AA	5.9 yrs ^x	1.2%	4.4%	n/a	n/a	Dec-23
Global Aggregate Bond	SKUK	1.00	Hejaz	6.6%	6.6%	Annually	n/a	n/a	n/a	-5.4%	-4.2%	n/a	n/a	Nov-23
Global Aggregate Bond	MQDB	10.87	Macquarie	3.4%	3.4%	Quarterly	5.0%	A	6.3 yrs ^x	1.1%	4.1%	n/a	n/a	Nov-23
Global Aggregate Bond	PGBF	20.47	PIMCO	4.1%	4.1%	Quarterly	5.7%	A+	6.9 yrs ^x	1.2%	5.3%	n/a	n/a	Feb-25
Global Credit	PCRD	20.59	PIMCO	4.1%	4.1%	Quarterly	4.9%	AA-	5.7 yrs ^x	1.3%	5.8%	n/a	n/a	Feb-25
Global Income	MQYM	50.32	Macquarie	6.6%	6.6%	Monthly	6.8%	BB	2.6 yrs ^x	0.7%	7.1%	n/a	n/a	Feb-25
Global Income	JPIE	50.56	JPMorgan	4.6%	4.6%	Monthly	n/a	AA	2.4 yrs ^x	0.9%	5.0%	n/a	n/a	Jul-23
Global Income	YLDX	50.15	Coolabah Capital	6.7%	6.7%	Monthly	n/a	A+	0.2 yrs ^x	0.9%	6.5%	n/a	n/a	Feb-25
Global Capital Securities	GCAP	8.89	Bentham	5.8%	5.8%	Monthly	6.1%	BBB	2.5 yrs ^x	1.2%	6.5%	5.1%	n/a	Jul-21
Global Carbol Leaders	CBNX	50.41	Coolabah Capital	0.4%	0.4%	Irregular	n/a	n/a	n/a	n/a	n/a	n/a	n/a	Nov-25
Emerging Market Opportunities	EBND	11.00	VanEck	6.0%	6.0%	Monthly	8.0%	BB+	5.6 yrs ^x	0.5%	10.4%	10.0%	5.3%	Feb-20
Private Credit (A\$) [^]	LEND	15.77	VanEck	11.6%	11.6%	Monthly	n/a	n/a	n/a	-5.0%	-15.3%	n/a	n/a	Jan-24

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

[^]EFFECTIVE DURATION - AN OPTION ADJUSTED MEASURE OF THE SENSITIVITY OF THE VALUE OF THE PORTFOLIO TO CHANGES IN INTEREST RATES. IT IS USED TO CALCULATE AN APPROXIMATION OF THE MODIFIED DURATION OF A BOND WITH AN EMBEDDED OPTION.

²MODIFIED DURATION - MEASURES THE SENSITIVITY OF THE VALUE OF THE PORTFOLIO TO CHANGES IN INTEREST RATES. IT FOLLOWS THE CONCEPT THAT INTEREST RATES AND BOND PRICES MOVE IN OPPOSITE DIRECTIONS. A MODIFIED DURATION OF 6 YEARS IMPLIES THAT A 1% INCREASE IN THE INTEREST RATE WILL REDUCE THE VALUE OF THE PORTFOLIO BY 6%; AND VICE-VERSA FOR A DECREASE IN THE INTEREST RATE.

SENSITIVITY DATA AS AT 16 SEPTEMBER 2025.

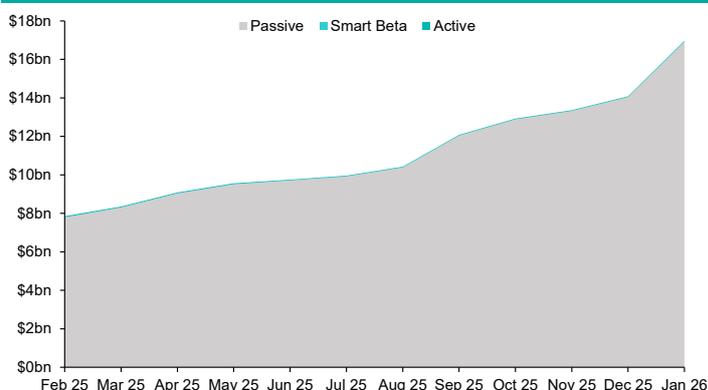
Commodity & Currency ETFs.

Figure 34 - Commodity & Currency net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 35 - Commodity & Currency FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 36 - Commodity & Currency January net fund flows

Ticker	Security Name	Net Flow
PMGOLD	Perth Mint Gold Structured Product	\$122.9m
ETPMAG	Global X Physical Silver	\$92.4m
GXLD	Global X Gold Bullion ETF	\$65.8m
GOLD	Global X Physical Gold	\$46.3m
QAU	BetaShares Gold Bullion ETF - Currency Hedged	\$32.7m
GHLD	Global X Gold Bullion (Currency Hedged) ETF	\$29.2m
ETPMPM	Global X Physical Precious Metal Basket	\$21.9m
GLDN	iShares Physical Gold ETF	\$18.1m
NUGG	VanEck Gold Bullion ETF	\$10.7m
ETPMPT	Global X Physical Platinum	\$6.7m

OOO	BetaShares Crude Oil Index ETF-Currency Hedged	-\$0.1m
IETH	Monochrome Ethereum ETF	-\$0.2m
EETH	Global X 21Shares Ethereum ETF	-\$0.9m
EBTC	Global X 21Shares Bitcoin ETF	-\$1.9m
USD	BetaShares U.S. Dollar ETF	-\$5.5m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 37 - Commodity & Currency January 1 yr net fund flows

Ticker	Security Name	Net Flow
PMGOLD	Perth Mint Gold Structured Product	\$688.5m
GOLD	Global X Physical Gold	\$540.2m
ETPMAG	Global X Physical Silver	\$462.4m
GXLD	Global X Gold Bullion ETF	\$267.5m
GHLD	Global X Gold Bullion (Currency Hedged) ETF	\$225.0m
QAU	BetaShares Gold Bullion ETF - Currency Hedged	\$199.2m
VBTC	VanEck Bitcoin ETF	\$162.5m
IBTC	Monochrome Bitcoin ETF	\$146.4m
NUGG	VanEck Gold Bullion ETF	\$81.7m
QBTC	BetaShares Bitcoin ETF	\$46.8m

XCO2	VanEck Global Carbon Credits ETF (Synthetic)	-\$0.2m
YANK	BetaShares Strong U.S. Dollar Fund	-\$1.8m
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	-\$3.4m
AUDS	BetaShares Strong Australian Dollar Fund	-\$14.3m
USD	BetaShares U.S. Dollar ETF	-\$22.7m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 38 - Commodity & Currency YTD performances

Ticker	Security Name	Net Return
GHLD	Global X Gold Bullion (Currency Hedged) ETF	14.24%
QAU	BetaShares Gold Bullion ETF - Currency Hedged	13.81%
AUDS	BetaShares Strong Australian Dollar Fund	13.00%
GXLD	Global X Gold Bullion ETF	11.03%
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	8.98%
IBTC	Monochrome Bitcoin ETF	-26.91%
BTXX	DigitalX Bitcoin ETF	-27.56%
IETH	Monochrome Ethereum ETF	-37.25%
EETH	Global X 21Shares Ethereum ETF	-37.44%
QETH	BetaShares Ethereum ETF	-37.62%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 39 - Commodity & Currency January 1 year performances

Ticker	Security Name	Net Return
ETPMAG	Global X Physical Silver	105.84%
ETPMPT	Global X Physical Platinum	80.71%
QAU	BetaShares Gold Bullion ETF - Currency Hedged	66.71%
ETPMPM	Global X Physical Precious Metal Basket	62.85%
GXLD	Global X Gold Bullion ETF	55.57%
IBTC	Monochrome Bitcoin ETF	-36.66%
EBTC	Global X 21Shares Bitcoin ETF	-37.09%
VBTC	VanEck Bitcoin ETF	-37.57%
BTXX	DigitalX Bitcoin ETF	-37.57%
EETH	Global X 21Shares Ethereum ETF	-38.58%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Commodity & Currency ETFs (Description & Return).

Description	ETF Code	Price (\$)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap (\$m)
Commodities										
Physical Gold	GOLD	64.12	Global X	Gold	n/a	Passive	Full	0.40	0.08	6,590.8
Physical Gold	NUGG	69.44	VanEck	Gold	~2	Passive	Full	0.25	0.18	256.9
Spot Gold	PMGOLD	69.59	Perth Mint	Gold	n/a	Passive	Unknown	0.15	0.12	22,373.2
Physical Gold	GLDN	55.51	iShares	Gold	~5	Passive	Full	0.18	0.15	398.6
Gold Bullion	GXLD	69.86	Global X	Solactive Gold Spot London Close Index	n/a	Passive	Full	n/a	0.14	627.4
Physical Silver	ETPMAG	97.66	Global X	Silver	n/a	Passive	Full	0.49	0.13	1,611.7
Physical Platinum	ETPMPT	261.28	Global X	Platinum	n/a	Passive	Full	0.49	0.60	98.2
Physical Palladium	ETPMPD	222.00	Global X	Palladium	n/a	Passive	Full	0.49	0.98	23.3
Physical Precious Metal Basket	ETPMPM	448.69	Global X	Basket of precious metals	n/a	Passive	Full	0.44	0.53	150.8
Commodity Basket	BCOM	11.79	Global X	Bloomberg Commodity Index Excess Return 3m Forward	~27	Passive	Full	0.66	0.35	55.3
Commodities (AUD Hedged)										
Spot Gold	QAU	39.27	BetaShares	Gold	~4	Passive	Full	0.59	0.14	1,626.5
Spot Gold	GHLD	77.26	Global X	Gold	n/a	Passive	Full	0.35	0.41	300.0
Crude Oil (Synthetic)	OOO	5.64	BetaShares	S&P/GSCI Crude Oil	~3	Passive	Derivative	0.69	0.32	99.4
Currency										
USD	USD	14.22	BetaShares	US Dollar	~1	Passive	Full	0.45	0.11	54.4
Strong Australian Dollar	AUDS	6.99	BetaShares	AUD	~3	Active	Active	1.38	0.19	37.2
Strong US Dollar	YANK	10.17	BetaShares	USD	~4	Active	Active	1.38	0.54	5.7
Cryptocurrency										
Bitcoin	VBTC	19.58	VanEck	Bitcoin	~4	Active	Full	0.45	0.27	237.3
Bitcoin	IBTC	9.63	Monochrome	Bitcoin	n/a	Active	Full	0.25	0.25	121.1
Bitcoin	BTXX	21.19	DigitalX	Bitcoin	n/a	Active	Full	0.49	0.19	36.2
Bitcoin	EBTC	9.35	Global X	Bitcoin	~2	Active	Full	0.45	0.26	142.3
Bitcoin	QBTC	18.94	BetaShares	Bitcoin	~3	Active	Full	0.45	0.38	32.2
Bitcoin	IBIT	18.42	iShares	Bitcoin	~3	Active	Full	0.39	0.23	13.0
Ethereum	IETH	2.82	Monochrome	Ethereum	n/a	Active	Full	0.25	0.58	4.0
Ethereum	EETH	2.72	Global X	Ethereum	~2	Active	Full	0.45	0.86	37.9
Ethereum	QETH	19.58	BetaShares	Ethereum	~3	Active	Full	0.45	0.30	20.5

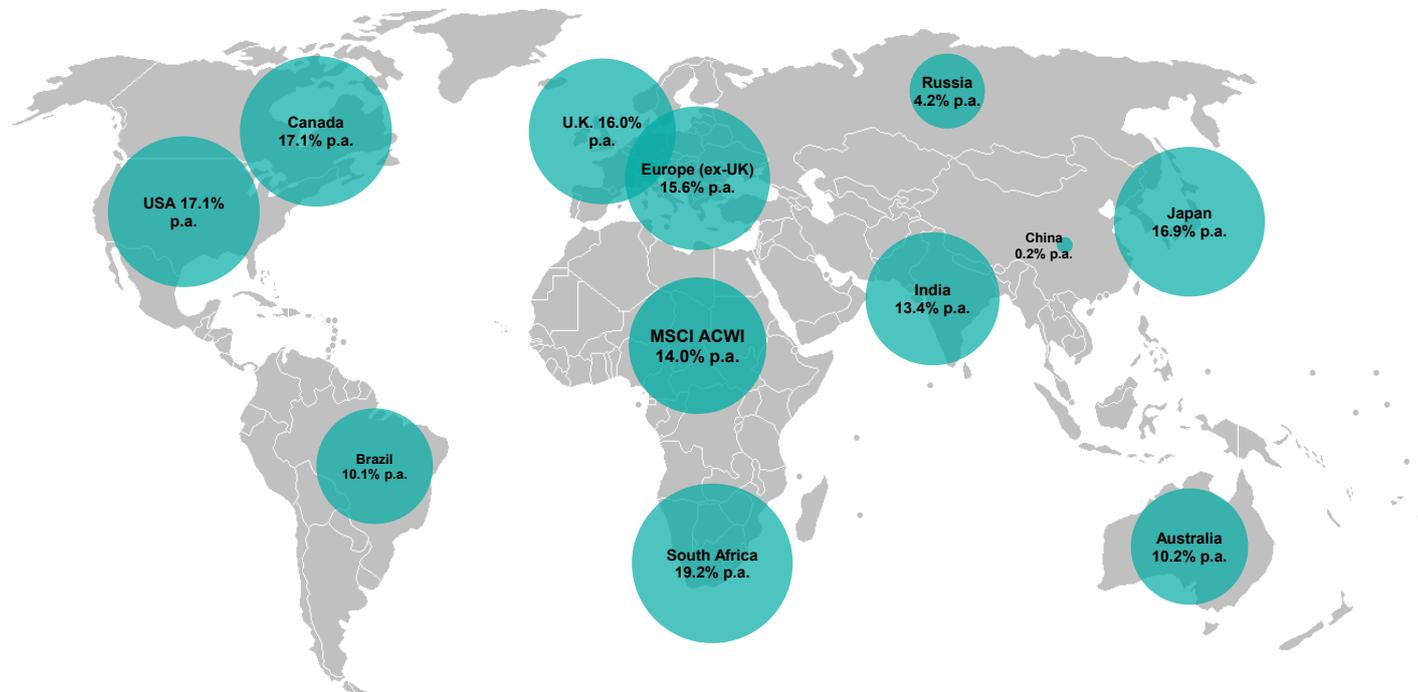
SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS.

Description	ETF Code	Price (\$)	Manager	Net Yield ¹	Gross Yield ¹	Distribution Frequency	Return (as at 17 February 2026)					Listed		
							1 Month	3 Month	6 Month	YTD	1 Year		3 Year	5 Year
Commodities														
Physical Gold	GOLD	64.12	Global X	n/a	n/a	n/a	-1.1%	10.0%	34.0%	8.8%	53.7%	37.0%	25.1%	Mar-03
Physical Gold	NUGG	69.44	VanEck	n/a	n/a	n/a	-1.1%	10.0%	34.1%	7.3%	53.9%	37.1%	n/a	Dec-22
Spot Gold	PMGOLD	69.59	Perth Mint	n/a	n/a	n/a	-5.9%	9.2%	33.9%	7.7%	51.9%	37.2%	25.2%	Mar-03
Physical Gold	GLDN	55.51	iShares	0.1%	0.1%	n/a	-6.3%	9.1%	33.9%	7.4%	51.4%	n/a	n/a	Mar-03
Gold Bullion	GXLD	69.86	Global X	n/a	n/a	n/a	-5.7%	9.3%	34.0%	7.7%	51.6%	n/a	n/a	Mar-03
Physical Silver	ETPMAG	97.66	Global X	n/a	n/a	n/a	-26.0%	32.5%	83.5%	0.9%	116.8%	52.3%	25.3%	Jan-09
Physical Platinum	ETPMPT	261.28	Global X	n/a	n/a	n/a	-13.0%	14.1%	38.4%	-6.1%	87.4%	25.9%	12.4%	Jan-09
Physical Palladium	ETPMPD	222.00	Global X	n/a	n/a	n/a	-7.6%	8.6%	43.3%	2.1%	61.8%	4.1%	-5.1%	Dec-08
Physical Precious Metal Basket	ETPMPM	448.69	Global X	n/a	n/a	n/a	-10.4%	15.3%	45.6%	5.0%	69.4%	34.0%	18.2%	Jan-09
Commodity Basket	BCOM	11.79	Global X	0.2%	0.2%	Annually	-2.1%	-0.6%	6.1%	0.4%	3.5%	n/a	n/a	Jul-23
Commodities (AUD Hedged)														
Spot Gold	QAU	39.27	BetaShares	1.1%	1.1%	Irregular	-1.4%	19.4%	45.3%	15.4%	71.8%	37.6%	20.5%	May-11
Spot Gold	GHLD	77.26	Global X	n/a	n/a	n/a	-0.4%	18.0%	43.6%	14.8%	59.8%	n/a	n/a	Mar-25
Crude Oil (Synthetic)	OOO	5.64	BetaShares	n/a	n/a	Irregular	-3.5%	8.6%	1.2%	10.1%	0.9%	2.9%	9.7%	Nov-11
Currency														
USD	USD	14.22	BetaShares	2.7%	2.7%	Annually	-0.8%	-6.6%	-5.9%	-5.3%	-8.8%	2.8%	4.8%	Feb-11
Strong Australian Dollar	AUDS	6.99	BetaShares	n/a	n/a	Annually	3.3%	18.0%	18.5%	13.7%	34.1%	1.6%	-7.9%	Nov-16
Strong US Dollar	YANK	10.17	BetaShares	4.7%	4.7%	Annually	-3.1%	-17.1%	-16.6%	-13.4%	-25.2%	0.0%	5.7%	Nov-16
Cryptocurrency														
Bitcoin	VBTC	19.58	VanEck	n/a	n/a	n/a	-19.2%	-30.2%	-41.4%	-25.7%	-28.5%	n/a	n/a	Jun-24
Bitcoin	IBTC	9.63	Monochrome	n/a	n/a	n/a	-18.1%	-30.9%	-42.8%	-26.9%	-24.5%	n/a	n/a	Jun-24
Bitcoin	BTXX	21.19	DigitalX	2.8%	2.8%	Irregular	-19.0%	-32.0%	-42.3%	-27.4%	-28.9%	n/a	n/a	Jul-24
Bitcoin	EBTC	9.35	Global X	n/a	n/a	n/a	-19.2%	-32.3%	-42.4%	-27.5%	-29.6%	38.8%	n/a	May-22
Bitcoin	QBTC	18.94	BetaShares	n/a	n/a	n/a	-18.6%	-29.7%	-41.2%	-25.8%	-28.4%	n/a	n/a	Feb-25
Bitcoin	IBIT	18.42	iShares	n/a	n/a	Irregular	-18.7%	-29.9%	n/a	-26.0%	n/a	n/a	n/a	Nov-25
Ethereum	IETH	2.82	Monochrome	n/a	n/a	n/a	-28.8%	-39.8%	-58.7%	-37.5%	-18.4%	n/a	n/a	Oct-24
Ethereum	EETH	2.72	Global X	n/a	n/a	n/a	-28.9%	-41.1%	-57.8%	-38.2%	-22.9%	3.5%	n/a	May-22
Ethereum	QETH	19.58	BetaShares	n/a	n/a	n/a	-24.1%	-37.5%	-56.4%	-35.0%	-19.1%	n/a	n/a	Feb-25

SOURCE: BLOOMBERG. DATA AS AT 17 FEBRUARY 2026. ¹DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

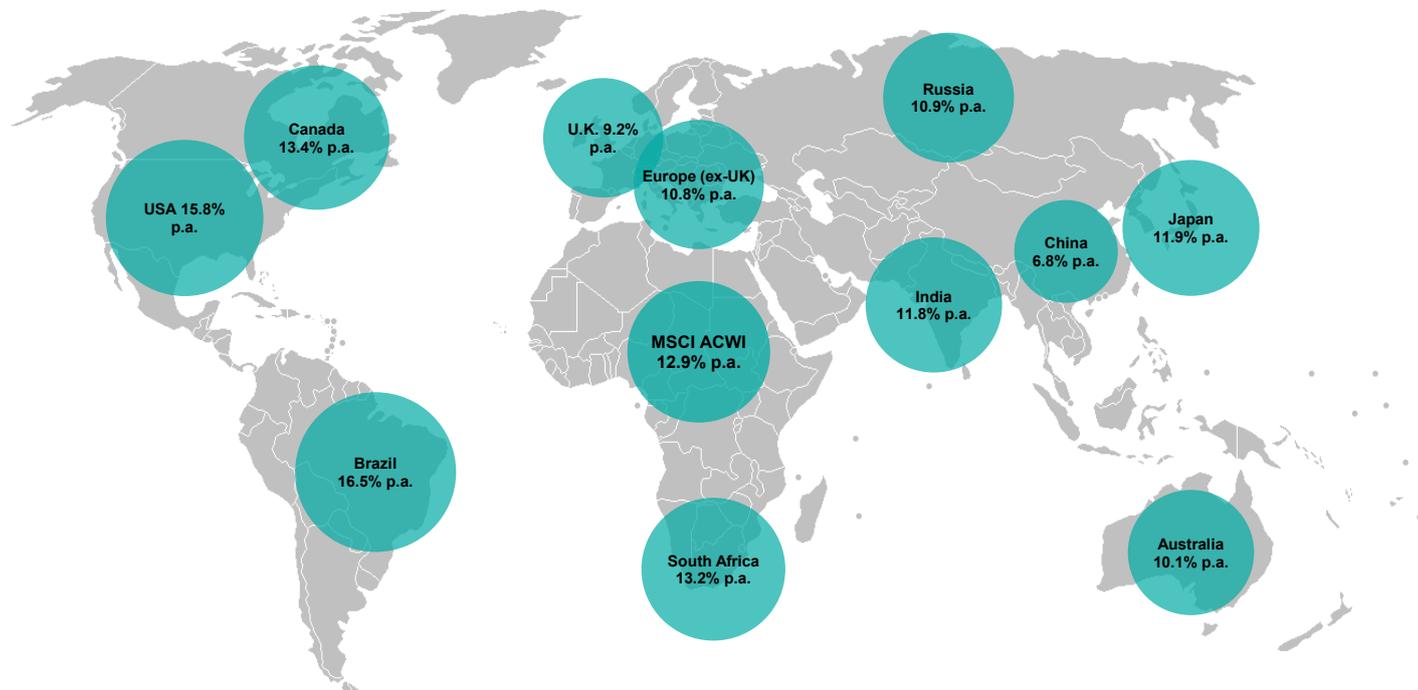
Global Returns.

Figure 40 - 5 year net total returns in AUD



SOURCE: BLOOMBERG, BELL POTTER RESEARCH. AS AT FEBRUARY 2026.

Figure 41 - 10 year net total returns in AUD



SOURCE: BLOOMBERG, BELL POTTER RESEARCH. AS AT FEBRUARY 2026.

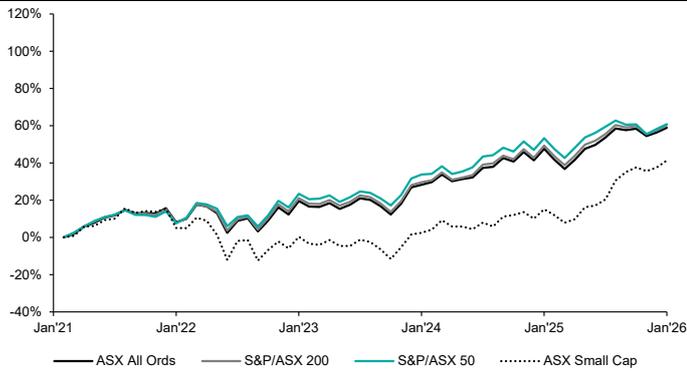
Indices used for each region with Bloomberg code in brackets. Converted to AUD:

Australia	S&P/ASX 200 Accumulation Index (ASA51 Index)
Brazil	MSCI Brazil Net Total Return Local Index in AUD (NDLEBRF Index)
Canada	S&P/TSX Composite Total Return Index in AUD (0000AR Index)
China	CSI 300 Total Return Index in AUD (CSIR0300 Index)
Europe (ex-UK)	EURO STOXX 50 Net Return Index in AUD (SX5T Index)
India	NSE Fifty 500 Total Return Index in AUD (NSE500TR Index)

Japan	MSCI Japan Net Total Return in AUD (NDDLJN Index)
MSCI ACWI	MSCI ACWI Net Total Return USD Index in AUD (NDUEACWF Index)
Russia	MOEX Russia Total Return Index in AUD (MCFTR Index)
South Africa	FTSE JSE All Share Index Total Return Value in AUD (JALSHTR Index)
U.K.	FTSE 100 Total Return Index in AUD (TUKXG Index)
USA	S&P 500 Total Return Index in AUD (SPXT Index)

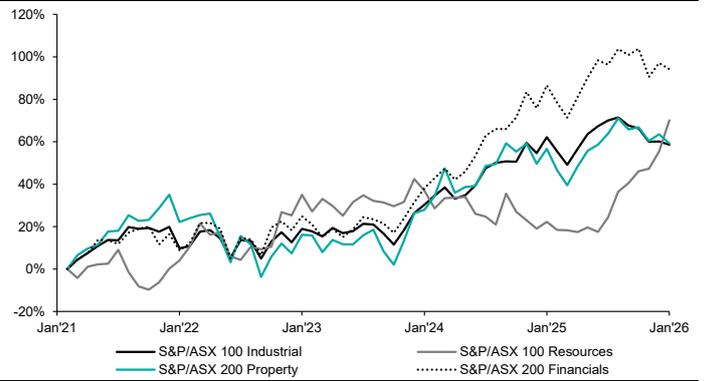
5-Year Index Returns.

Figure 42 - Domestic broad equity indices



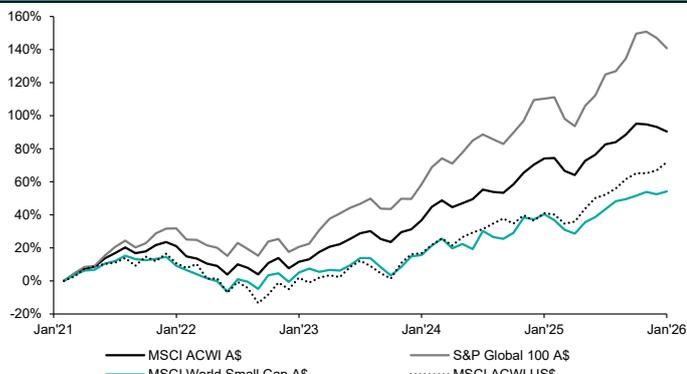
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 43 - Domestic sector indices



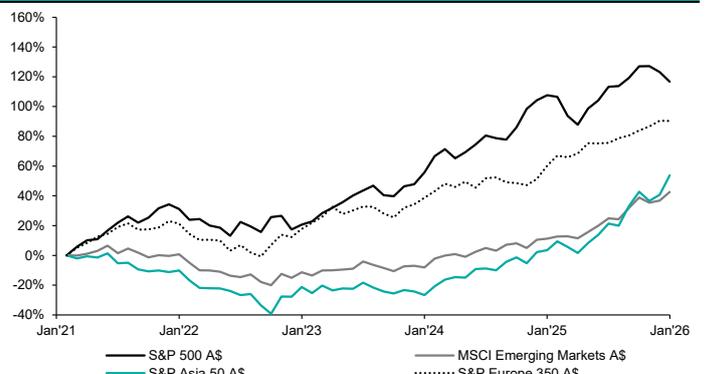
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 44 - Global broad equity indices



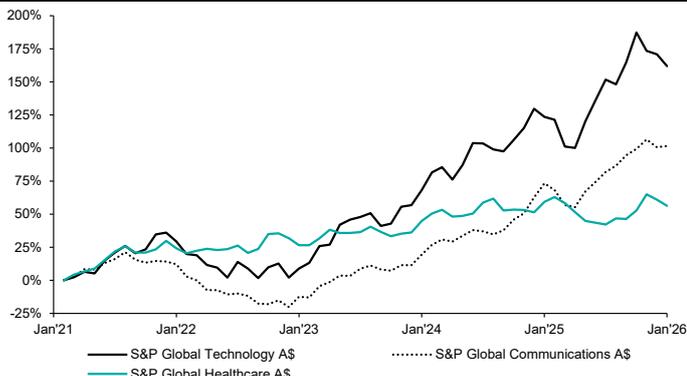
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 45 - Global regional indices



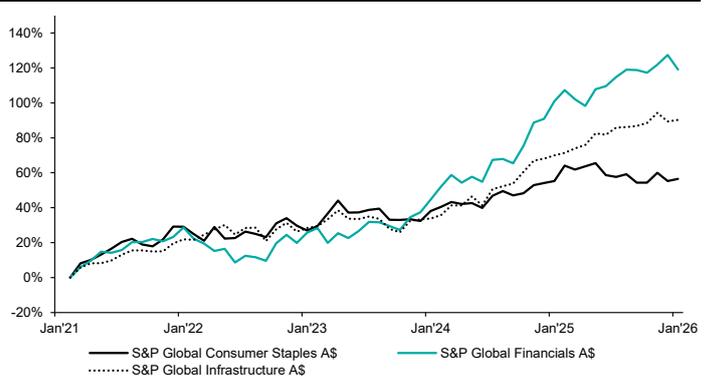
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 46 - Global sector indices



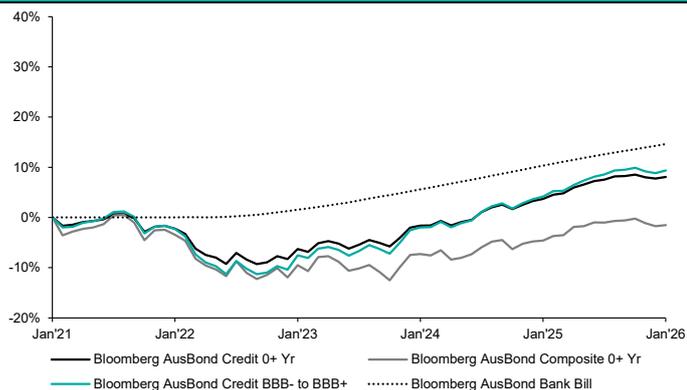
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 47 - Global sector indices



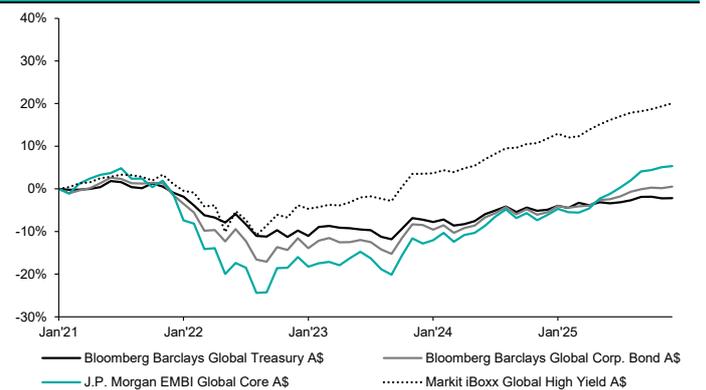
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 48 - Domestic fixed interest indices



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

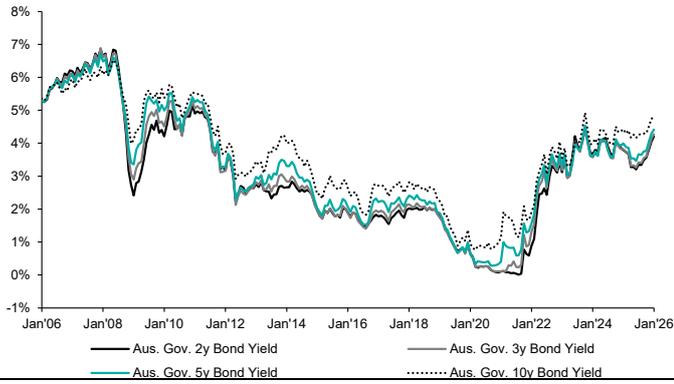
Figure 49 - Global fixed interest indices



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

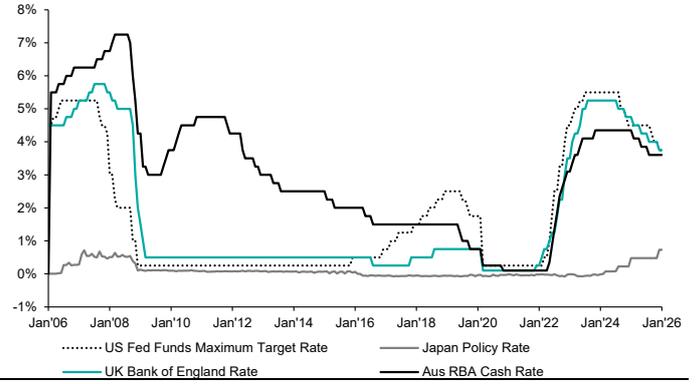
Macro Trends.

Figure 50 - Australian Commonwealth government bond yields



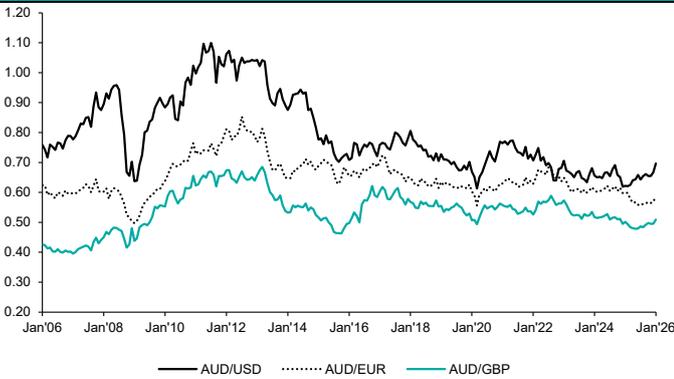
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 51 - International interest rates



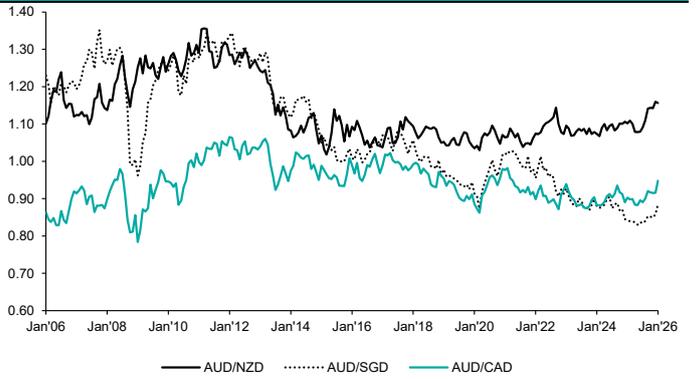
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 52 - Foreign exchange rates



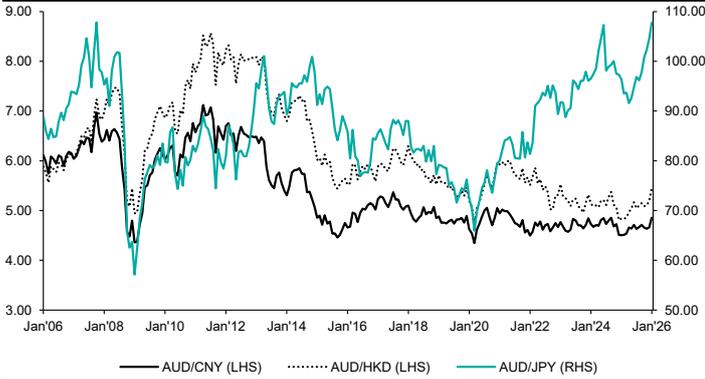
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 53 - Foreign exchange rates



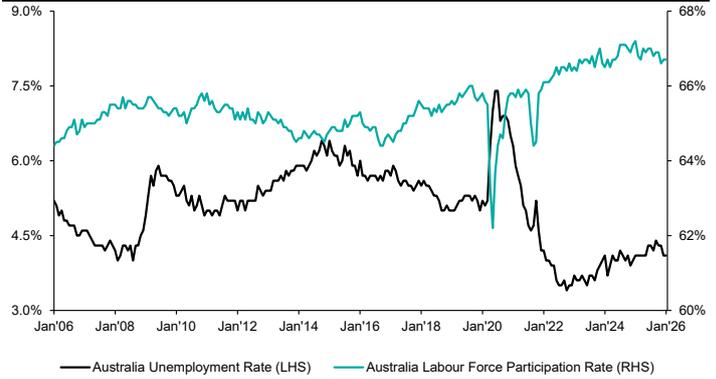
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 54 - Foreign exchange rates



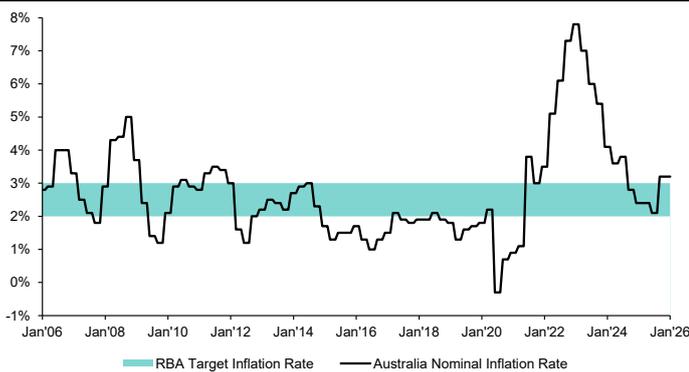
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 55 - Domestic unemployment



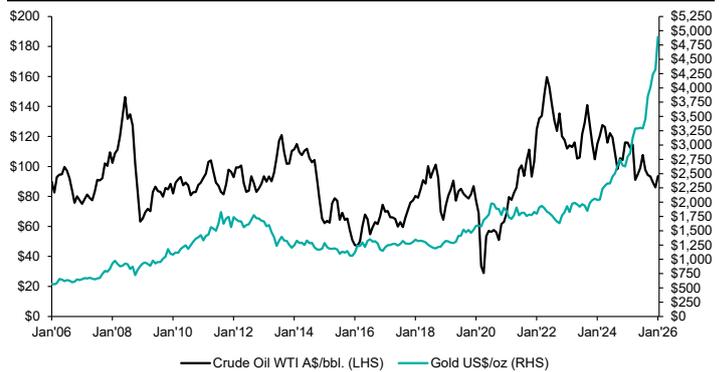
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 56 - Domestic inflation



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 57 - Oil & gold prices



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Appendix A: Glossary of terms

Active Management: Investing with the goal of outperforming a benchmark index.

Alpha: A manager's return relative to the return of a benchmark. For example, consider an active manager with the S&P/ASX 200. If the manager returned 5% when the S&P/ASX 200 Index returned 4%, then the alpha would be 1%. Note that alpha can be both positive and negative, shown as outperformance and underperformance, respectively.

Authorised Participant: Large investors, institutions, exchange specialists and arbitrageurs that place orders for creation units with the fund's distributor.

Beta: In the context of this report, beta refers to the sensitivity of in response to swings in the market. A beta of 1 indicates that a fund's unit price return will move in line with a benchmark. Whereas, a beta of greater than 1 indicates that a fund's unit price return will be more volatile than the market, and vice versa.

Credit Rating: Forward-looking opinions about credit risk based on the ability and willingness of an issuer, such as a corporation or government, to meet their financial obligation in full and on time.

Derivative Replication: The process in which a portfolio manager seeks to replicate performance.

Effective Duration: An option adjusted measure of the sensitivity of the value of the portfolio to changes in interest rates. It is used to calculate an approximation of the modified duration of a bond with an embedded option.

Exchange Traded Fund (ETF): Investment vehicles that are constructed in the same nature as a mutual fund, but which trade on a stock exchange. ETFs combine the diversification benefits of mutual funds, with exposure to a wide array of assets in a single trade, and typically track the performance of a broad market index, sector, commodity or theme.

Franking: A tax credit used in Australia that allows domestic companies to pass through taxes that have already been paid on corporate profits. Given the trust structure, ETFs are required to distribute all capital gains, earnings and franking credits to underlying unit holders.

Free-Float: The amount of a company's shares outstanding that are available for purchase on the open market at any point in time.

Full Replication: The process in which a portfolio manager seeks to replicate performance by exactly matching the benchmark in composition and weight to ensure a similar outcome. The ETF will hold 90% or more of the members of the index in this instance.

Grossed-Up Dividend Yield: Dividends paid plus any associated franking credits, if available.

Liquidity: The ability to convert a security or asset quickly into cash.

Management Expense Ratio (MER): Management Fees help to recoup expenses incurred in connection to the operation of the fund (such as administration and accounting costs, registry fees, audit and tax fees and investor reporting expenses), expressed as a proportionate value of the fund. This is calculated daily and deducted from the fund's Net Asset Value. No costs are directly borne by the investor.

Market-Capitalisation: The value of a publicly listed company, calculated as the product of price and units/shares outstanding.

Modified Duration: Measures the sensitivity of the value of the portfolio to changes in interest rates. It follows the concept that interest rates and bond prices move in opposite directions. A modified duration of 6 years implies that a 1% increase in the interest rate will reduce the value of the portfolio by 6%; and vice-versa for a decrease in the interest rate.

Net Asset Value (NAV): The value of the underlying assets of the Fund minus its liabilities, divided by the number of units outstanding. This is typically calculated at the end of each business day.

Optimised Replication: The process in which a portfolio manager seeks to replicate an index by using a representative basket of securities. Optimisation is generally used in markets where liquidity may be limited or costs are prohibitive for full replication. The ETF will hold less than 90% of the members of the index in this instance.

Passive Management: Investing in an attempt to track the return of an underlying benchmark index or asset.

Performance Fee: Fees linked to the value added by a fund manager, calculated on the relative outperformance of the benchmark index or absolute return performance hurdle, often subject to a high watermark mechanism.

Sharpe Ratio: This ratio provides a measure of the return of an ETF's portfolio, relative to the risk taken by the investment manager in achieving those returns. A higher return is only desirable if it does not come with too much additional risk (volatility of returns).

Smart Beta: Strategy with blended components of both Passive and Active Management. It seeks to capitalise on predetermined thematic or rules-based methodologies for investing, attempting to outperform, or have less risk than, traditional broad market cap weighted indices.

Spread: The gap between the highest price that a buyer is willing to pay (bid), and the lowest price for which a seller is willing to sell (ask), on a particular security.

Appendix B: How an ETF operates

ETFs are open ended securities that trade on an exchange. Open ended denotes that new products can be created and redeemed on the Primary Market, without the requirement to release a new prospectus, ad infinitum. The open ended nature of ETFs is unique to this product class, and what keeps the underlying Net Asset Value (NAV) in line with the assets' market price. This process is managed by the Authorised Participants and Market Makers who are engaged by the ETF operator to continually create and redeem shares to ensure the discount to NAV is managed within a defined range.

This results in a two tiered market structure: The Primary Market and the Secondary Market. The Primary Market is the market in which Market Makers, via the Authorised Participants, are able to create and redeem units. The Secondary Market is the market in which investors are able to buy and sell these units on an exchange.

Mechanics of the Primary Market

The Authorised Participant applies to the issuer to create new ETF units via creation units. In return for each creation unit, the Authorised Participant will deliver a basket of securities that has been specified by the Issuer. This basket will be transferred and held by a Custodian. Following settlement, the Authorised Participant has an inventory of ETF securities (shares) that can be accessed by the Market Makers and sold on the ASX in the Secondary Market.

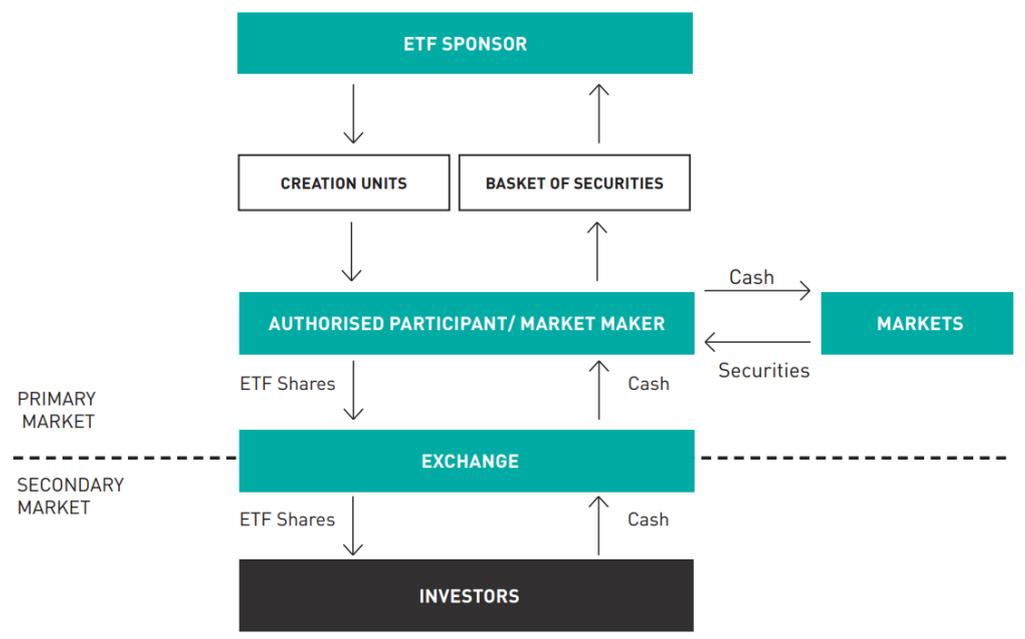
The redemption process operates in a similar manner. The Authorised Participant applies to redeem the securities in creation units. In return for each creation unit, the Authorised Participant will receive a basket of securities in kind. Each ETF security effectively represents a sliver of a creation unit.

Mechanics of the Secondary Market

The Secondary Market is the market in which investors are able to buy and sell ETF units with the assistance of the Market Maker. The Market Maker will access the Authorised Participants (Primary Market) if additional inventory is required (create) or alternatively sold (redeem), to in effect make the market. Hence, the liquidity of the ETF is as liquid as the underlying market.

The Market Maker effectively ensures liquidity in the market place by quoting Buy and Sell prices during the trading day. These prices are continuously updated to reflect the underlying changes in the securities. The ETF Issuer generally has a formal arrangement with at least one Market Maker with a mandate to make the market within a specified range of spread. However, in dislocated markets, Market Makers can suspend operations until the market stabilises.

Appendix Figure 1 - ETF Market Structure: Primary and Secondary Market



SOURCE: BELL POTTER RESEARCH

Exchange Traded Funds

Bell Potter Securities Limited

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Level 29, 101 Collins Street
Melbourne, Victoria, 3000
Telephone +61 3 9256 8700
www.bellpotter.com.au

Bell Potter Securities (HK) Limited

Room 1601, 16/F
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