

EXCHANGE TRADED FUNDS.

BELL POTTER

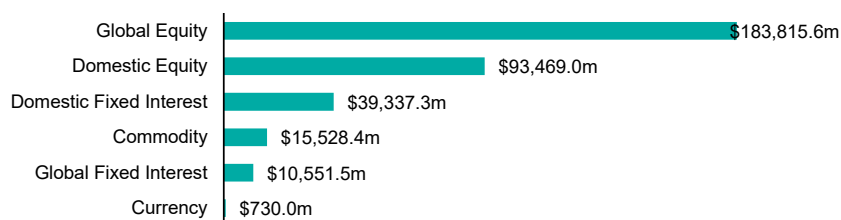
July 2026

Market Summary

The Australian ETF market closed July slightly lower than June at \$370.8 billion in total assets, declining ~0.3% over the month. Net inflows topped \$6.8 billion for the month, demonstrating resilient investor demand. Trading activity stayed elevated, with average daily turnover of \$1.05 billion.

Flows were once again concentrated in equities, which captured ~76% of net new money. Global equity remained the standout category at ~56% of the month's inflows—more than doubling domestic equity inflows, which sat at ~20%. Domestic fixed interest contributed ~12% and global fixed interest ~7.8%, commodities turned positive with 4.1%; currency ETFs were flat with ~0.1%.

Figure 1 - FUM by category as at July 2026



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

ETF DATA

Number of ETFs	494
Market capitalisation	\$370.8bn
Number of transactions per day	100.6k
Average daily volume	34.8m
Average daily value	\$1.05bn

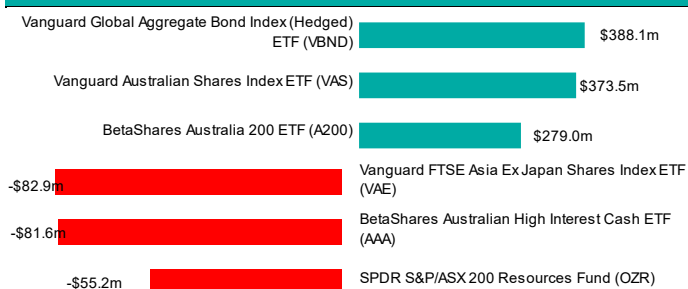
SOURCE: ASX, CBOE

RECENTLY ISSUED ETFs

Colchester Emerging Markets Bond Complex ETF (CIEM)	29-Jul
Colchester Global Government Bond Complex ETF (CISB)	29-Jul
AB Emerging Markets Strategic Core Equities Fund - Active ETF (MORE)	28-Jul
Global X MSCI International Small and Mid Cap ETF (ISMD)	22-Jul
Coolabah Active Global Bond Complex ETF (GFXD)	25-Jun
iShares World Equity High Income Complex ETF (WYNC)	18-Jun
Global X Space Tech Fund (MOON)	11-Jun
Franklin Global Systematic Equity Fund - Active ETF (FGSE)	10-Jun
Western Asset Enhanced Income Fund - Active ETF (FEIF)	10-Jun
Betashares Bloomberg Ausbond Composite ETF (COMP)	5-Jun
Macquarie Global Small Companies Active ETF (MQXS)	4-Jun
Lion Active ETF (ROAR)	1-Jun
Plato Global Shares Income Fund - Active ETF (PGI2)	19-May

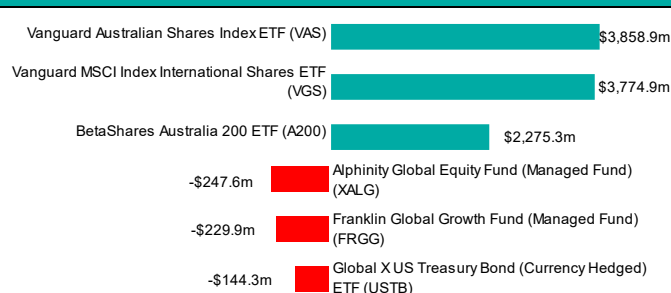
SOURCE: ASX, CBOE

Figure 2 - Top ETF flows for July 2026



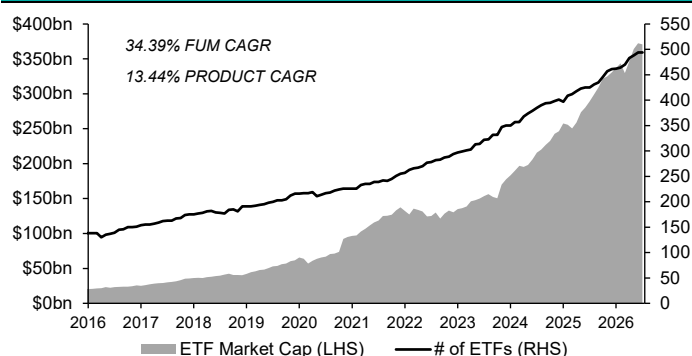
SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 3 - Top ETF flows for 12 months ending July 2026



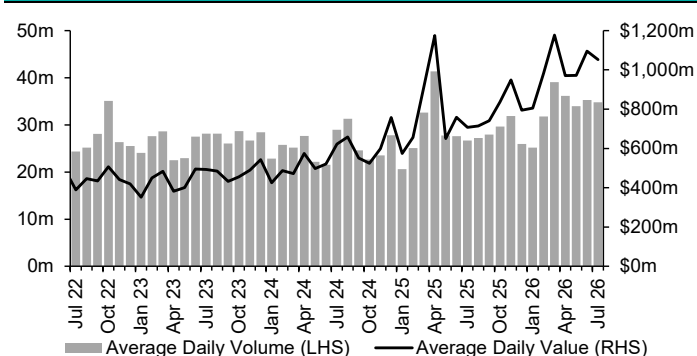
SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 4 - ETF market size as at July 2026



SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 5 - Trailing average daily volume and value



SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Market Summary.

Exhibit 1 - July Asset Class Flows

in AUD millions (\$)		July	Three Month	One Year	One Year Flow (as a % of Total AUM)
Domestic Equity		\$1,350.9m	4,579	16,358	17%
Domestic Fixed Interest		\$814.7m	1,906	10,824	25%
Global Equity		\$3,815.2m	7,983	30,416	15%
Global Fixed Interest		\$531.1m	995	3,146	28%
Commodity		\$280.8m	96	1,937	16%
Currency		\$3.9m	14	232	31%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Exhibit 2 - July Global Equity Style Flows

in AUD millions (\$)		July	Three Month	One Year	One Year Flow (as a % of Total AUM)
Broad Market		\$953.4m	2,792	10,704	23%
Unhedged		\$704.0m	2,118	8,580	24%
Hedged		\$249.4m	674	2,124	19%
US		\$689.9m	1,633	4,596	12%
Asia		-\$22.9m	90	942	14%
Europe		\$70.4m	99	496	14%
Emerging Markets		\$97.5m	130	787	18%
Fundamentals		\$125.1m	298	761	15%
Strategy		\$34.3m	72	239	29%
ESG		\$66.8m	22	693	8%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

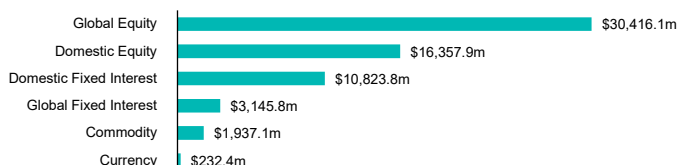
Exhibit 3- July Global Equity Sector Flows

in AUD millions (\$)		July	Three Month	One Year	One Year Flow (as a % of Total AUM)
Resources		\$137.5m	239	1,113	30%
Technology		-\$52.4m	173	834	15%
Financials		\$9.9m	-32	19	5%
Healthcare		-\$9.1m	27	26	1%
Property		\$17.4m	75	387	19%
Infrastructure		\$152.7m	478	1,145	24%
Industrials		-\$7.6m	-27	225	28%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

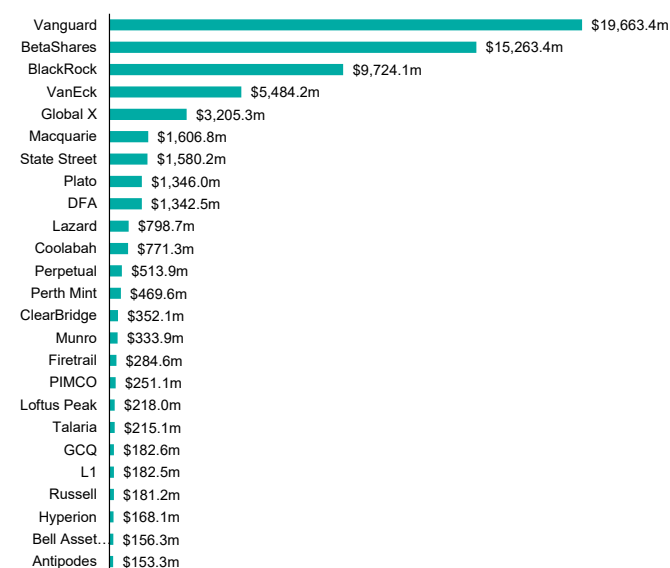
ETF Flows, FUM and Fees.

Figure 6 - 1 year fund flows by category as at July 2026



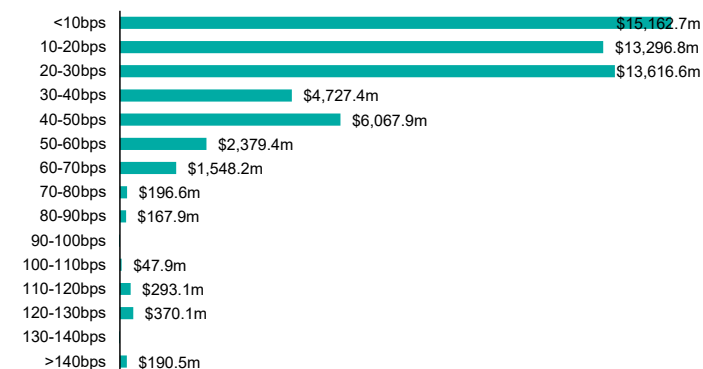
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 8 - 1 year fund flows by provider as at July 2026



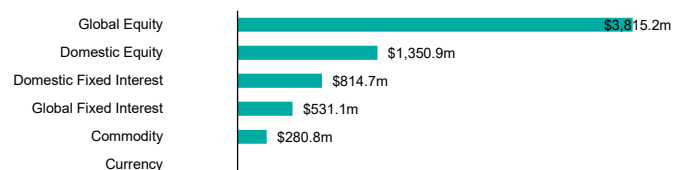
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 10 - Fund flow by expense ratio as at July 2026



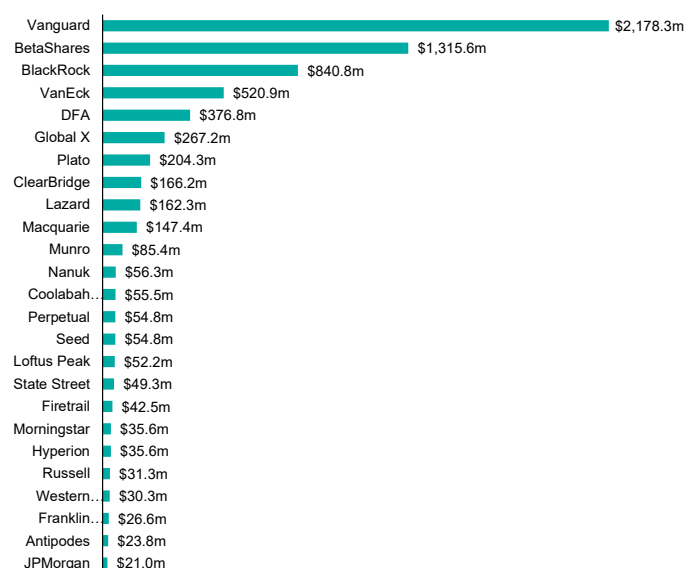
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 7 - July net fund flows by category



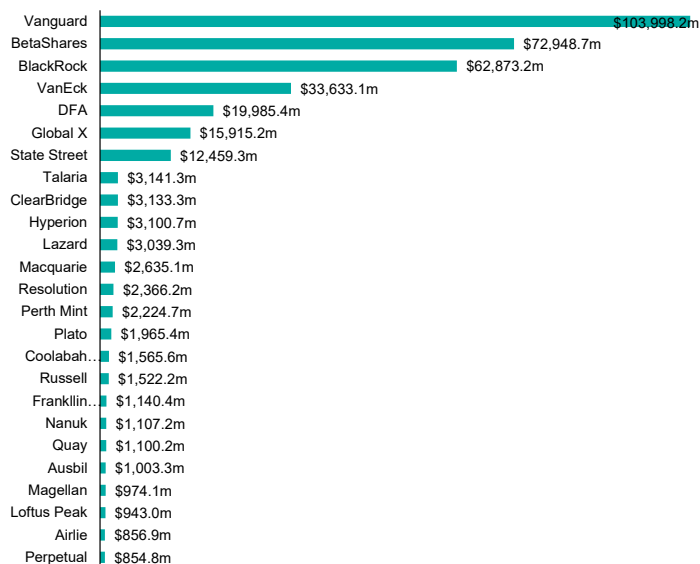
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 9 - July 2026 net fund flows by provider



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

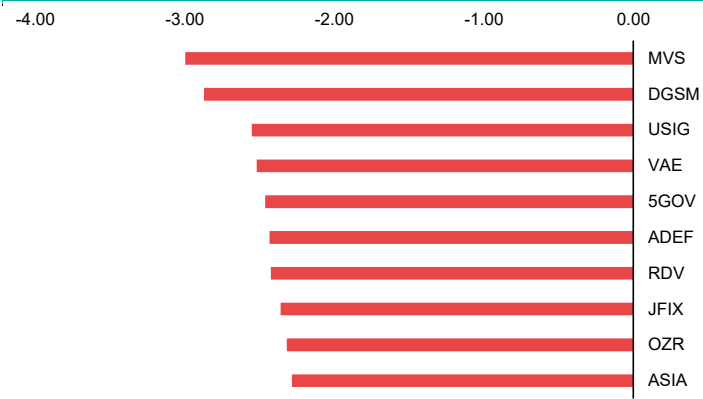
Figure 11 - FUM by provider as at July 2026



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

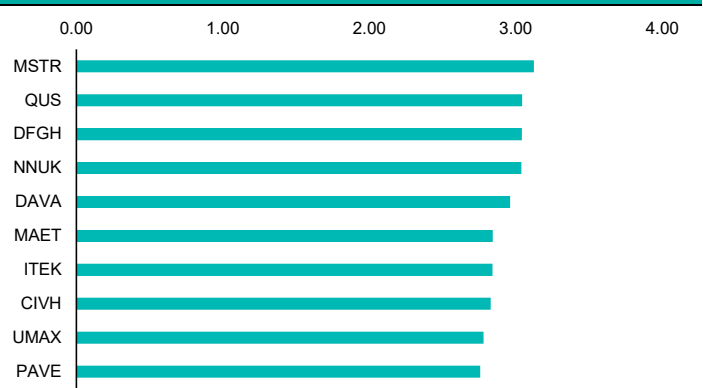
ETF Trends and Ranges.

Figure 12 - Standardised 1 Yr Flow by Variance Around Mean (Low)



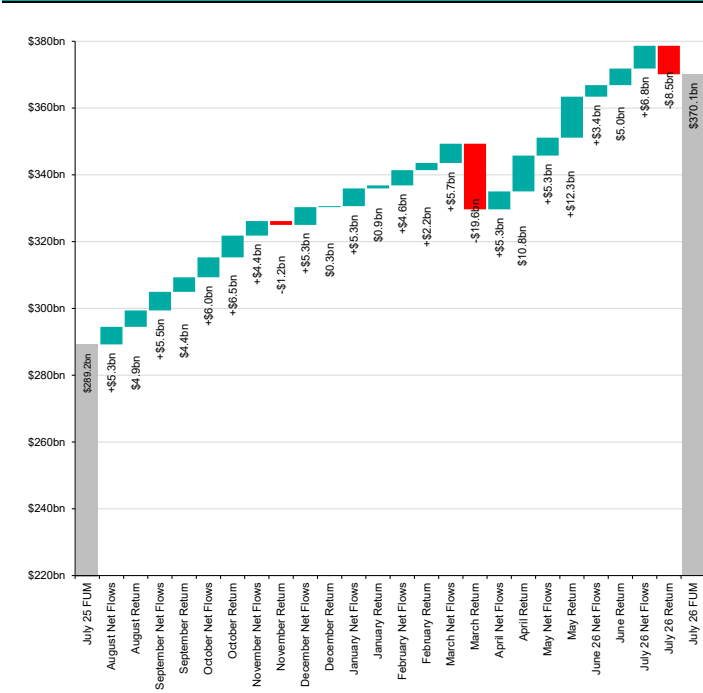
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 13 - Standardised 1 Yr Flow by Variance Around Mean (High)



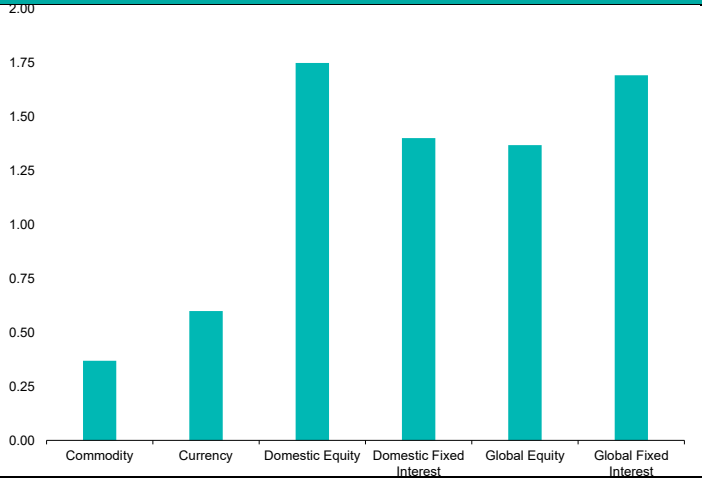
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 14 - ETF market FUM attribution



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

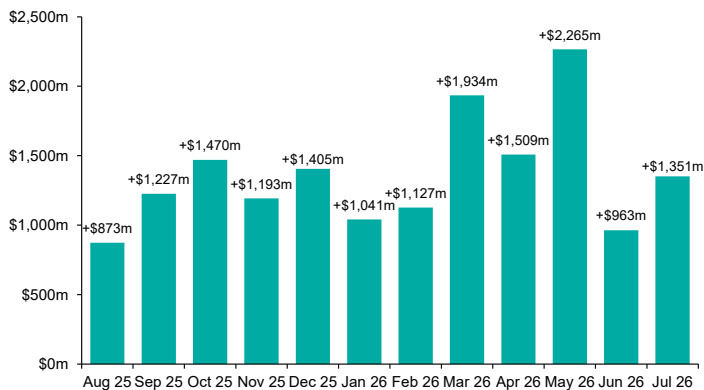
Figure 15 - Standardised 1 Yr Flow by Category



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

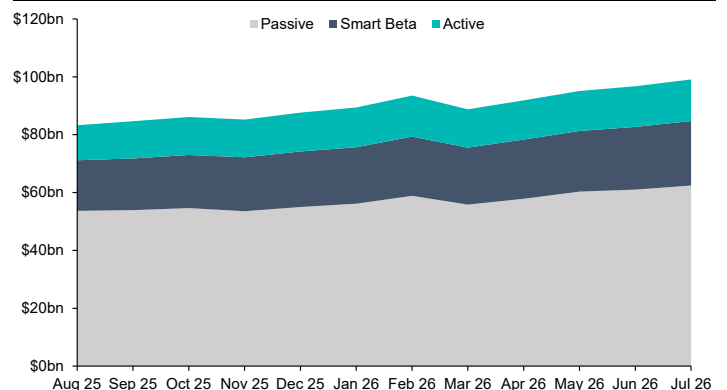
Domestic Equity ETFs.

Figure 16 - Domestic equity net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 17 - Domestic equity FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 18 - Domestic equity July net fund flow

Ticker	Security Name	Net Flow
VAS	Vanguard Australian Shares Index ETF	+\$373.5m
A200	BetaShares Australia 200 ETF	+\$279.0m
VHY	Vanguard Australian Shares High Yield ETF	+\$152.8m
IOZ	iShares Core S&P/ASX 200 ETF	+\$121.9m
DACE	Dimensional Australian Core Equity (Managed Fund)	+\$115.5m
AQLT	BetaShares S&P/ASX 200 AUS Quality Leaders ETF	+\$68.3m
QOZ	BetaShares FTSE RAFI Australia 200 ETF	+\$51.9m
DAVA	Dimensional Australian Value Trust Active ETF	+\$46.0m
FSML	Firetrail Australian Small Companies Fund Active ETF	+\$42.6m
M/W	VanEck Vectors Australian Equal Weight ETF	+\$38.1m
RDV	Russell Investments High Dividend Australian Shares ETF	-\$4.9m
AMVE	AllianceBernstein Managed Volatility Equities Fund	-\$8.8m
OZF	SPDR S&P/ASX 200 Financials Ex A-REIT Fund	-\$8.9m
FAIR	BetaShares Australian Sustainability Leaders ETF	-\$11.8m
EX20	BetaShares Australian Ex-20 Portfolio Diversifier ETF	-\$14.9m
QFN	BetaShares S&P/ASX 200 Financials Sector ETF	-\$27.0m
MVS	VanEck Vectors Small Companies Masters ETF	-\$32.0m
ATEC	BetaShares S&P/ASX Australian Technology ETF	-\$40.5m
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	-\$51.5m
OZR	SPDR S&P/ASX 200 Resources Fund	-\$55.2m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 19 - Domestic equity July 1 year net fund flows

Ticker	Security Name	Net Flow
VAS	Vanguard Australian Shares Index ETF	+\$3,858.9m
A200	BetaShares Australia 200 ETF	+\$2,275.3m
VHY	Vanguard Australian Shares High Yield ETF	+\$1,980.5m
IOZ	iShares Core S&P/ASX 200 ETF	+\$1,786.6m
AQLT	BetaShares S&P/ASX 200 AUS Quality Leaders ETF	+\$723.5m
MQAE	Macquarie Core Australian Equity Active ETF	+\$538.9m
DACE	Dimensional Australian Core Equity (Managed Fund)	+\$537.2m
STW	SPDR S&P/ASX 200 Fund	+\$463.4m
QOZ	BetaShares FTSE RAFI Australia 200 ETF	+\$461.3m
M/W	VanEck Vectors Australian Equal Weight ETF	+\$420.1m
KSM	K2 Australian Small Cap Fund (Hedge Fund)	-\$7.1m
DVDY	VanEck Vectors Morningstar Aust Moat ETF	-\$8.9m
FAIR	BetaShares Australian Sustainability Leaders ETF	-\$11.0m
IMPQ	eInvest Future Impact Small Caps Fund (Managed Fund)	-\$15.6m
BEAR	BetaShares Australian Equities Bear Hedge Fund	-\$24.1m
SLF	SPDR S&P/ASX 200 Listed Property Fund	-\$27.5m
BBOZ	BetaShares Australian Equities Strong Bear	-\$30.1m
SFY	SPDR S&P/ASX 50 Fund	-\$56.9m
AMVE	AllianceBernstein Managed Volatility Equities Fund	-\$115.4m
AASF	Airlie Australian Share Fund (Managed Fund)	-\$116.0m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 20 - Domestic equity YTD performances

Ticker	Security Name	Net Return
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	28.23%
OZR	SPDR S&P/ASX 200 Resources Fund	27.76%
MVR	VanEck Vectors Australian Resources ETF	18.62%
SYI	SPDR MSCI Australia Select High Dividend Yield Fund	13.20%
QOZ	BetaShares FTSE RAFI Australia 200 ETF	11.67%
BBOZ	BetaShares Australian Equities Strong Bear	-9.51%
MVA	VanEck Vectors Australian Property ETF	-10.20%
VAP	Vanguard Australian Property Securities Index ETF	-10.86%
SLF	SPDR S&P/ASX 200 Listed Property Fund	-11.00%
IMPQ	eInvest Future Impact Small Caps Fund (Managed Fund)	-13.58%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 21 - Domestic equity July 1 year performances

Ticker	Security Name	Net Return
OZR	SPDR S&P/ASX 200 Resources Fund	48.33%
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	47.34%
MVR	VanEck Vectors Australian Resources ETF	38.52%
DAVA	Dimensional Australian Value Trust Active ETF	15.99%
QOZ	BetaShares FTSE RAFI Australia 200 ETF	14.78%
FAIR	BetaShares Australian Sustainability Leaders ETF	-12.71%
VAP	Vanguard Australian Property Securities Index ETF	-14.39%
SLF	SPDR S&P/ASX 200 Listed Property Fund	-14.74%
IMPQ	eInvest Future Impact Small Caps Fund (Managed Fund)	-15.65%
ATEC	BetaShares S&P/ASX Australian Technology ETF	-27.48%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Domestic Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	Return (as at 28 August 2026)					
													1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Broad Market																		
ASX 200	A200	BetaShares	Solactive Australia 200	11,010.1	Passive	Full	0.04	0.03	0.39	3.2%	4.2%	Q	1.0%	4.0%	5.9%	4.1%	11.2%	7.9%
ASX 200	IOZ	iShares	S&P/ASX 200	9,573.0	Passive	Full	0.05	0.05	0.35		4.3%	Q	1.1%	4.0%	5.7%	3.9%	11.0%	7.6%
ASX 200	STW	State Street	S&P/ASX 200	6,831.3	Passive	Full	0.05	0.03	0.37	3.6%	4.6%	Q	1.1%	4.0%	5.8%	3.9%	11.0%	7.6%
ASX 300	VAS	Vanguard	S&P/ASX 300	26,699.4	Passive	Full	0.07	0.03	0.32	2.9%	3.7%	Q	1.2%	4.0%	5.4%	3.8%	11.0%	7.5%
ASX 300	A300	Global X	FTSE Australia 300 Index	15.9	Passive	Full	0.03	0.15	0.33	3.5%	4.4%	Q	0.9%	3.7%	5.8%	4.1%	n/a	n/a
Large Cap																		
ASX 20	ILC	iShares	S&P/ASX 20	802.0	Passive	Full	0.24	0.07	0.84	3.7%	4.9%	Q	-1.5%	3.0%	9.9%	7.3%	12.1%	8.7%
ASX 30	VLC	Vanguard	MSCI Large Cap	318.4	Passive	Full	0.20	0.07	0.71	3.1%	4.3%	Q	-1.8%	2.0%	8.8%	6.7%	11.9%	8.9%
ASX 50	SFY	State Street	S&P/ASX 50	732.7	Passive	Full	0.20	0.08	0.44	3.8%	4.9%	Q	-0.2%	3.7%	7.5%	4.4%	10.9%	8.0%
Small/Mid Cap																		
ASX MidCap 50	MVE	VanEck	S&P/ASX MidCap 50	519.5	Passive	Full	0.45	0.14	-0.09	2.5%	2.8%	HY	5.9%	8.0%	2.0%	2.2%	10.3%	7.1%
ASX 200 Ex-20	EX20	BetaShares	NASDAQ Australia Completion Cap	699.7	Smart Beta	Full	0.25	0.12	-0.42	2.7%	3.3%	HY	6.3%	6.3%	0.2%	-0.6%	9.0%	5.2%
ASX Small Ords	ISO	iShares	S&P/ASX Small Ordinaries	128.8	Passive	Full	0.55	0.36	-0.02	4.2%	4.9%	HY	6.5%	0.3%	-6.1%	-0.9%	9.2%	1.8%
ASX Small Ords	SSO	State Street	S&P/ASX Small Ordinaries	28.2	Passive	Full	0.50	0.21	-0.03	8.9%	9.7%	HY	6.5%	0.6%	-5.7%	-0.6%	9.3%	2.0%
ASX Small Companies	VSO	Vanguard	MSCI Small Cap	1,213.5	Passive	Full	0.30	0.13	0.33	4.6%	5.4%	HY	6.2%	4.3%	1.5%	5.4%	11.8%	6.0%
ASX Small Dividend Payers	MVS	VanEck	MVIS Australia Small-Cap Dividend Payers	194.5	Smart Beta	Full	0.49	0.45	0.07	2.7%	3.1%	HY	10.0%	9.0%	-2.3%	3.2%	10.4%	3.2%
ASX Small Companies Select	SMLL	BetaShares	Nasdaq Australia Small Cap Select Index	387.1	Smart Beta	Full	0.39	0.40	0.76	2.9%	3.7%	HY	8.7%	9.7%	-1.3%	10.9%	13.3%	5.4%
Sector																		
ASX 200 Financials ex A-REIT	QFN	BetaShares	Solactive Australia Financials Ex-REITS	102.4	Passive	Optimised	0.34	0.13	0.42	2.2%	3.0%	HY	-7.2%	-0.1%	0.6%	-2.7%	16.7%	10.7%
ASX 200 Financials ex A-REIT	OZF	State Street	S&P/ASX 200 X-A-REITs	46.3	Passive	Full	0.34	0.08	0.48	3.0%	4.0%	HY	-7.2%	-0.1%	0.3%	-3.1%	16.7%	10.7%
ASX 200 Property	MVA	VanEck	MVIS Australian A-REIT	785.3	Passive	Full	0.35	0.13	-0.05	6.0%	6.1%	HY	-5.6%	0.6%	-10.3%	-11.9%	7.6%	3.0%
ASX 200 Property	SLF	State Street	S&P/ASX 200 A-REITs	462.4	Passive	Full	0.16	0.14	-0.46	5.2%	5.4%	Q	-6.1%	-4.6%	-11.1%	-15.1%	6.8%	2.8%
ASX 300 Property	VAP	Vanguard	S&P/ASX 300 A-REITs	2,818.1	Passive	Full	0.23	0.08	-0.46	3.1%	3.3%	Q	-6.0%	-4.5%	-11.0%	-14.7%	6.7%	2.8%
ASX 200 Resources	OZR	State Street	S&P/ASX 200 Resources	292.2	Passive	Full	0.34	0.12	2.22	2.1%	2.9%	HY	12.2%	4.4%	27.2%	47.3%	15.9%	15.3%
ASX 200 Resources	QRE	BetaShares	Solactive Australia Resources Sector	544.2	Passive	Optimised	0.34	0.16	2.06	2.1%	3.0%	HY	12.5%	4.8%	26.9%	46.2%	15.8%	15.2%
Australian Banks	MVB	VanEck	MVIS Australian Banks	289.0	Passive	Full	0.28	0.10	0.81	4.4%	5.1%	Q	-6.9%	0.0%	1.4%	1.0%	18.4%	12.1%
Australian Resources	MVR	VanEck	MVIS Australian Energy & Mining	875.3	Passive	Full	0.35	0.09	1.79	2.3%	2.7%	HY	13.0%	3.1%	18.1%	38.3%	14.5%	15.8%
Australian Technology	ATEC	BetaShares	S&P/ASX All Technology	620.0	Passive	Full	0.48	0.13	-1.46	1.8%	2.0%	HY	4.4%	8.0%	-9.2%	-28.3%	6.3%	-0.2%
Australia-ex Fin & Resources	OZXX	Global X	Solactive Aus Ex Financials Materials and Energ	7.5	Passive	Full	0.25	0.20	-1.13	5.2%	5.9%	Q	0.9%	8.3%	-1.0%	-9.5%	4.5%	n/a

Domestic Equity ETFs.

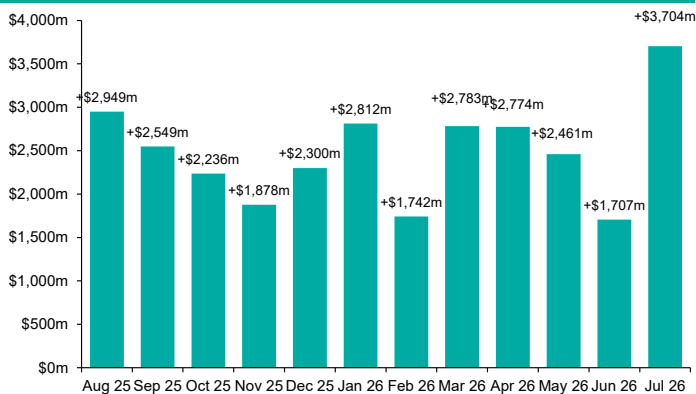
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													1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Strategy																		
High Dividend	ZYAU	Global X	S&P/ASX Shareholder Yield	96.6	Smart Beta	Full	0.24	0.16	1.51	4.3%	5.9%	Q	-3.2%	-1.0%	6.8%	7.6%	12.4%	4.9%
High Dividend	IHD	iShares	S&P/ASX Dividend Opportunities	406.1	Smart Beta	Full	0.23	0.11	1.50	4.0%	5.5%	Q	-2.9%	-1.5%	4.7%	8.8%	14.3%	9.1%
High Dividend	RDV	Russell	Russell High Dividend	342.9	Smart Beta	Full	0.34	0.22	0.61	4.0%	5.4%	Q	-2.6%	3.5%	3.7%	-0.2%	11.5%	7.8%
High Dividend	SYI	State Street	MSCI Australian Select High Dividend Yield	722.5	Smart Beta	Full	0.20	0.08	1.27	7.3%	8.6%	Q	1.0%	7.9%	12.7%	9.9%	13.7%	10.3%
High Dividend	VHY	Vanguard	FTSE ASFA Australian High Dividend Yield	8,032.7	Smart Beta	Full	0.25	0.05	1.50	3.5%	4.8%	Q	-0.9%	1.5%	10.7%	10.8%	14.5%	11.5%
High Dividend	HYLD	BetaShares	S&P/ASX 200 High Yield Select Index	111.0	Smart Beta	Full	0.25	0.08	1.63	4.3%	5.3%	M	-2.7%	1.4%	9.4%	9.2%	n/a	n/a
ASX 20 Yield Maximiser	YMAX	BetaShares	S&P/ASX 20	686.0	Smart Beta	Active	0.69	0.25	0.30	7.0%	8.1%	M	-1.9%	1.5%	4.4%	1.9%	7.7%	6.5%
ASX 200 Covered Call	AYLD	Global X	S&P/ASX BuyWrite Index	114.9	Smart Beta	Full	0.60	0.86	2.47	9.1%	9.7%	Q	1.5%	3.5%	8.7%	10.4%	10.6%	n/a
Fundamentals																		
Equal Weight	MVW	VanEck	MVIS Australia Equal Weight	3,395.5	Smart Beta	Full	0.35	0.08	-0.17	3.3%	3.8%	HY	2.0%	5.5%	5.1%	1.1%	8.4%	7.1%
Equal Weight (Geared)	GMVW	VanEck	MVIS Australia Equal Weight (Geared)	45.4	Smart Beta	Full	0.35	0.19	-0.31	2.3%	3.7%	HY	3.9%	10.5%	6.2%	-4.8%	n/a	n/a
Multifactor	AUMF	iShares	MSCI Australia IMI Diversified Multiple-Factor	149.8	Smart Beta	Optimised	0.30	0.19	0.23	2.8%	3.3%	HY	1.5%	3.4%	2.0%	2.3%	13.0%	8.0%
Minimum Volatility	MVOL	iShares	MSCI Australia IMI Select Minimum Volatility	30.9	Smart Beta	Optimised	0.30	0.14	0.46	3.1%	4.1%	HY	-0.8%	3.1%	4.4%	2.2%	10.7%	7.1%
Momentum	MTUM	BetaShares	Solactive Australia Momentum Select Index	273.3	Smart Beta	Full	0.35	0.13	-0.45	2.1%	2.8%	HY	7.6%	4.2%	2.1%	-2.3%	n/a	n/a
RAFI ASX 200	QOZ	BetaShares	FTSE RAFI Australia 200	1,395.1	Smart Beta	Full	0.40	0.10	1.49	3.8%	4.7%	HY	0.6%	4.6%	10.6%	13.3%	14.9%	11.0%
Quality	AQLT	BetaShares	Solactive Australia Quality Select	1,476.2	Smart Beta	Full	0.35	0.06	0.40	4.0%	5.0%	HY	2.2%	6.9%	8.9%	4.8%	17.0%	n/a
GARP	GRPA	Global X	S&P/ASX 200 GARP Index	2.1	Smart Beta	Full	0.25	0.20	0.67	1.9%	2.7%	Irreg	1.5%	3.8%	9.9%	7.7%	n/a	n/a
Environmental, Social & Governance (ESG)																		
ASX 200 ESG	E200	State Street	S&P/ASX 200 ESG	411.4	Smart Beta	Full	0.05	0.13	0.40	4.4%	5.2%	Q	-0.6%	3.5%	4.9%	3.6%	10.4%	7.8%
Sustainable Equity	GRNV	VanEck	MSCI Australia IMI Select SRI Screened	252.9	Smart Beta	Full	0.35	0.11	-0.57	3.5%	3.8%	HY	3.8%	8.4%	0.2%	-3.8%	9.0%	5.4%
Sustainability Leaders	FAIR	BetaShares	Nasdaq Future Australian Sustainability Leader	1,070.7	Smart Beta	Full	0.49	0.10	-1.48	3.0%	3.8%	HY	0.9%	6.6%	-4.1%	-13.0%	3.7%	1.1%
ESG Leaders	IESG	iShares	MSCI Australia IMI Custom ESG Leaders	580.4	Smart Beta	Full	0.09	0.08	-0.53	2.5%	3.2%	Q	2.3%	5.1%	1.8%	-1.0%	9.2%	6.2%
Ethically Conscious	VETH	Vanguard	FTSE Australia 300 Choice Index	649.1	Smart Beta	Full	0.17	0.08	-0.33	2.8%	3.7%	Q	1.1%	3.5%	-1.0%	-2.6%	10.1%	5.9%
ESG High Dividend	RARI	Russell	Russell Australia ESG High Dividend	433.2	Smart Beta	Full	0.45	0.16	-0.20	5.8%	6.8%	HY	-1.7%	3.0%	-1.5%	-4.3%	10.0%	6.0%
Sustainable Equity	ASUS	Ausbil	S&P/ASX 200 Accumulation	0.5	Smart Beta	Active	1.00	0.59	n/a	1.3%	1.7%	Irreg	3.7%	6.8%	n/a	n/a	n/a	n/a
Exchange Traded Managed Fund (Strategy)																		
Managed Risk	AUST	BetaShares	S&P/ASX 200	28.0	Active	Active	0.49	0.26	0.19	3.0%	4.1%	HY	0.19	-0.74	3.8%	1.9%	7.8%	4.0%
Managed Volatility	AMVE	AllianceBernst	S&P/ASX 300 Accumulation	784.6	Active	Active	0.55	0.42	-0.10	6.6%	6.6%	HY	-0.10	n/a	9.6%	2.5%	8.1%	4.6%
Geared Equity	GEAR	BetaShares	S&P/ASX 200	584.3	Active	Active	0.80	0.09	0.30	1.7%	3.6%	HY	0.02	0.07	7.7%	1.2%	16.5%	10.5%
Geared Equity	G200	BetaShares	S&P/ASX 200	36.6	Active	Active	0.35	0.13	0.32	1.7%	2.9%	HY	0.01	0.05	7.1%	3.3%	n/a	n/a
Equities Bear	BEAR	BetaShares	S&P/ASX 200 Accumulation	31.6	Active	Active	1.38	0.17	-0.40	n/a	n/a	Irreg	0.00	-0.02	-2.5%	1.2%	-4.8%	-3.8%
Strong Bear	BBOZ	BetaShares	S&P/ASX 200	174.4	Active	Active	1.38	0.10	-0.34	n/a	n/a	Irreg	-0.01	-0.07	-9.5%	-2.2%	-15.4%	-13.1%
Geared Equities	LEVR	First Sentier	S&P/ASX 100	17.8	Active	Active	0.95	0.57	-0.55	0.6%	0.6%	HY	-0.55	n/a	10.5%	-11.1%	n/a	n/a
Exchange Traded Managed Fund (Income)																		
Dividend Harvester	HVST	BetaShares	S&P/ASX 200 Accumulation	285.1	Active	Active	0.72	0.10	-0.03	5.5%	7.0%	M	-0.03	n/a	5.0%	1.4%	9.4%	5.5%
Dividend Growth	SWTZ	Switzer	S&P/ASX 200 Accumulation	50.3	Active	Active	0.89	0.60	0.31	5.5%	7.6%	M	0.31	-0.12	0.5%	2.6%	5.6%	3.9%
Equity Income	INIF	InvestSMART	S&P/ASX 200 Accumulation	69.7	Active	Active	0.97	0.58	0.51	11.3%	12.2%	HY	0.51	n/a	8.4%	9.0%	9.0%	7.0%
Equity Income	DIV	Ausbil	S&P/ASX 200 Accumulation	38.3	Active	Active	0.85	0.39	0.35	5.3%	5.9%	M	0.35	0.59	5.9%	8.9%	n/a	n/a
Equity Income	EQIN	IML	S&P/ASX 200 Accumulation	24.8	Active	Active	0.90	0.54	-0.06	6.1%	6.1%	Q	-0.06	n/a	6.3%	2.9%	n/a	n/a
Real Income	R3AL	Martin Currie	S&P/ASX 200	15.8	Active	Active	0.85	0.48	0.12	4.9%	4.9%	Q	0.12	n/a	0.0%	-2.8%	n/a	n/a
Income Generator	EIGA	eInvest	S&P/ASX 300 Franking Credit Adj Daily TR	26.1	Active	Active	0.80	0.64	0.26	5.6%	5.6%	M	0.26	-0.37	3.3%	4.3%	7.5%	6.7%

Domestic Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Exchange Traded Managed Fund (Equity)																		
Ethical High Conviction	AEAE	Australian Ethi	S&P/ASX 300 Accumulation	11.0	Active	Active	0.80	0.66	-1.15	1.9%	1.9%	HY	-1.15	-0.90	7.5%	-7.5%	4.9%	n/a
Small Cap	KSM	K2	S&P/ASX Small Ordinaries Accumulation	n/a	Active	Active	2.56	n/a	-0.37	n/a	n/a	A	-0.37	n/a	n/a	n/a	n/a	n/a
Small Cap	IMPQ	eInvest	S&P/ASX Small Ordinaries Accumulation	22.8	Active	Active	0.99	1.07	-1.38	2.2%	2.2%	A	-1.38	-1.27	-1.7%	-15.6%	-3.0%	-5.0%
Small Cap	FSML	Firetrail	S&P/ASX Small Ordinaries Accumulation	270.3	Active	Active	2.26	0.56	0.47	11.1%	11.1%	HY	0.47	n/a	0.9%	5.4%	n/a	n/a
Australian Shares	FIRE	Firetrail	S&P/ASX 200 Accumulation Index	n/a	Active	Active	0.00	0.36	n/a	3.1%	3.1%	Irreg	n/a	n/a	6.0%	n/a	n/a	n/a
Mid Cap	M1DS	Paradice	S&P/ASX Mid-Small TR Index	64.1	Active	Active	0.90	0.23	n/a	5.0%	5.0%	Irreg	n/a	n/a	8.7%	n/a	n/a	n/a
Australian Shares (Ex-20)	XX20	First Sentier	S&P/ASX 300 Ex S&P/ASX 20 Index	1.5	Active	Active	0.75	0.47	n/a	1.3%	1.3%	Irreg	n/a	n/a	12.7%	n/a	n/a	n/a
Australian Shares	DACE	DFA Australia	S&P/ASX 300 Accumulation	326.6	Active	Active	0.28	0.16	0.67	2.9%	3.9%	Q	0.67	1.28	5.4%	8.3%	n/a	n/a
Australian Shares	MQAE	Macquarie	S&P/ASX 300 Accumulation	1,245.5	Active	Active	0.03	0.11	0.19	2.5%	2.8%	Q	0.19	n/a	4.4%	3.2%	n/a	n/a
Australian Value Shares	DAVA	DFA Australia	S&P/ASX 300 Accumulation	53.7	Active	Active	0.34	0.16	1.71	6.5%	7.8%	Q	1.71	2.16	4.6%	14.9%	n/a	n/a
Australian Shares	IMLC	IML	S&P/ASX 300 Accumulation	1.4	Active	Active	0.99	0.52	-1.27	8.6%	8.6%	HY	-1.27	n/a	10.9%	-5.8%	4.2%	n/a
Australian Shares (Extension)	TCAP	Ten Cap	S&P/ASX 200 Accumulation	4.5	Active	Active	0.95	0.15	n/a	2.6%	2.6%	Irreg	n/a	n/a	4.3%	n/a	n/a	n/a
Australian Equity Growth	IIGF	InvestSMART	S&P/ASX 200 Accumulation	87.5	Active	Active	0.97	0.59	-0.26	7.5%	8.1%	HY	-0.26	0.02	7.3%	1.7%	5.8%	4.3%
High Conviction	FHCO	Fidelity	S&P/ASX 200 Accumulation	2.6	Active	Active	0.85	0.35	-0.51	31.0%	31.0%	Q	-0.51	-1.28	4.9%	-6.0%	n/a	n/a
Absolute Return	MFOA	Milford	RBA Cash + 5.0% p.a.	17.8	Active	Unknown	0.90	0.27	-0.13	14.4%	14.4%	HY	-0.13	n/a	2.0%	2.8%	4.8%	n/a
Long Short	ALFA	VanEck	S&P/ASX 200 Accumulation	37.1	Active	Active	0.90	0.33	0.32	0.9%	0.9%	A	0.32	n/a	-4.3%	1.1%	n/a	n/a
Ethical Shares	INES	InvestSMART	S&P/ASX 200 Accumulation	62.8	Active	Active	0.97	0.55	-0.87	8.0%	8.3%	HY	-0.87	n/a	14.4%	-6.7%	7.0%	2.8%
Ethical and SRI	GIVE	Perpetual	S&P/ASX 300 Accumulation	12.9	Active	Active	0.65	0.49	-0.21	5.5%	6.4%	HY	-0.21	-0.76	10.9%	-1.5%	8.3%	n/a

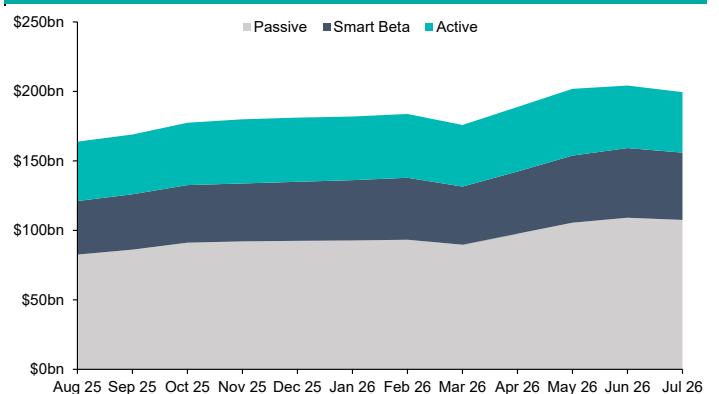
Global Equity ETFs.

Figure 22 - Global equity net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 23 - Global equity FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 24 - Global equity July net fund flows

Ticker	Security Name	Net Flow
BGBL	Betashares Global Shares ETF	\$238.4m
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	\$236.1m
QUS	BetaShares FTSE RAFI U.S. 1000 ETF	\$233.5m
VGS	Vanguard MSCI Index International Shares ETF	\$215.3m
IVV	iShares S&P 500 ETF	\$206.8m
GIFL	Lazard Global Listed Infrastructure Active ETF	\$162.3m
PGA1	Plato Global Alpha Fund Complex ETF	\$148.0m
DFGH	Dimensional Global Core Eq Aud Hgd (Managed Fund)	\$138.3m
VTIS	Vanguard US Total Market Shares Index ETF	\$134.1m
VEU	Vanguard All-World Ex-US Shares Index ETF	\$129.4m
TECH	Global X Morningstar Global Technology ETF	-\$9.6m
IJR	iShares S&P Small-Cap ETF	-\$9.9m
GARP	Global X S&P World Ex Australia GARP ETF	-\$14.8m
ASIA	BetaShares Asia Technology Tigers ETF	-\$25.4m
QGFH	Quay Global Real Estate Fund (Aud) Active ETF	-\$25.6m
DRUG	BetaShares Global Healthcare ETF	-\$26.4m
SEMI	Global X Semiconductor ETF	-\$27.9m
HNDQ	BetaShares NASDAQ 100 ETF - Currency Hedged	-\$30.7m
FANG	Global X Fang+ ETF	-\$37.3m
VAE	Vanguard FTSE Asia Ex Japan Shares Index ETF	-\$82.9m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 25 - Global equity July 1 year net fund flows

Ticker	Security Name	Net Flow
VGS	Vanguard MSCI Index International Shares ETF	\$3,774.9m
BGBL	Betashares Global Shares ETF	\$1,939.6m
VEU	Vanguard All-World Ex-US Shares Index ETF	\$1,901.3m
IVV	iShares S&P 500 ETF	\$1,658.0m
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	\$1,253.5m
PGA1	Plato Global Alpha Fund Complex ETF	\$1,194.6m
NDQ	BetaShares Nasdaq 100 ETF	\$1,061.4m
IHV	iShares S&P 500 AUD Hedged ETF	\$830.6m
GIFL	Lazard Global Listed Infrastructure Active ETF	\$798.7m
QUAL	VanEck MSCI International Quality ETF	\$677.0m
VAE	Vanguard FTSE Asia Ex Japan Shares Index ETF	-\$51.6m
MOAT	VanEck Vectors Morningstar Wide Moat ETF	-\$56.1m
QGRU	Quay Global Real Estate Fund (Unhedged) Active ETF	-\$56.5m
PIXX	Platinum International Fund	-\$60.0m
MICH	Magellan Infrastructure Fund	-\$70.9m
CUV	CB Gbl Infrastructure Value Active ETF	-\$100.4m
QGFH	Quay Global Real Estate Fund (Aud) Active ETF	-\$104.2m
FRGG	Franklin Global Growth Fund (Managed Fund)	-\$229.9m
XALG	Alphinity Global Equity Fund (Managed Fund)	-\$247.6m
MGOC	Magellan Global Fund (Open Class) (Managed Fund)	-\$1,641.1m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 26 - Global equity YTD performances

Ticker	Security Name	Net Return
IKO	iShares MSCI South Korea ETF	73.49%
SEMI	Global X Semiconductor ETF	60.39%
HVLU	VanEck MSCI International Value (AUD Hedged) ETF	45.19%
HGEN	Global X Hydrogen ETF	41.95%
ASIA	BetaShares Asia Technology Tigers ETF	39.89%
IIND	BetaShares India Quality ETF	-13.99%
GAME	BetaShares Video Games And Esports ETF	-14.66%
NDIA	Global X Reliance India Nifty 50 ETF	-17.17%
BBUS	BetaShares US Eq Strong Bear Hedged Fund	-22.70%
SNAS	Global X Ultra Short Nasdaq 100 Hedge Fund	-31.74%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 27 - Global equity July 1 year performances

Ticker	Security Name	Net Return
IKO	iShares MSCI South Korea ETF	133.50%
SEMI	Global X Semiconductor ETF	102.46%
HGEN	Global X Hydrogen ETF	69.81%
CURE	Global X S&P Biotech ETF	68.68%
HVLU	VanEck MSCI International Value (AUD Hedged) ETF	67.34%
GAME	BetaShares Video Games And Esports ETF	-21.25%
ESPO	VanEck Vectors Video Gaming Esports ETF	-22.18%
LHGG	Lakehouse Global Growth Fund Active ETF	-22.80%
BBUS	BetaShares US Eq Strong Bear Hedged Fund	-31.11%
SNAS	Global X Ultra Short Nasdaq 100 Hedge Fund	-41.11%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Global Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	Return (as at 28 August 2026)					
													1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Global (Unhedged)																		
World Ex-Australia	WXOZ	State Street	S&P Developed ex Australia LargeMidCap A\$	804.9	Passive	Optimised	0.07	0.16	0.29	5.9%	5.9%	A	1.4%	4.7%	3.6%	8.2%	15.8%	10.9%
World Ex-Australia	VGS	Vanguard	MSCI World ex-Australia	17,330.2	Passive	Full	0.18	0.02	0.57	1.3%	1.3%	Q	0.7%	2.9%	5.4%	10.2%	16.3%	11.8%
World Ex-Australia	BGBL	BetaShares	Solactive Developed ex Aus Large&Mid Cap	5,039.8	Passive	Optimised	0.08	0.04	0.59	1.2%	1.2%	HY	0.8%	3.0%	5.5%	10.5%	16.6%	n/a
Global 100	IOO	iShares	S&P Global 100	5,874.3	Passive	Full	0.40	0.06	0.76	1.2%	1.2%	HY	0.0%	1.7%	6.5%	15.7%	20.4%	15.9%
All World Ex-US	VEU	Vanguard	FTSE All World Ex-US	3,427.2	Passive	Full	0.04	0.08	1.16	2.6%	2.6%	Q	0.5%	2.1%	9.1%	15.5%	16.0%	10.0%
World Ex-Australia & Ex-US	EXUS	BetaShares	Solactive Developed ex Aus & ex US Large&Mid	130.6	Passive	Full	0.14	0.20	n/a	1.1%	1.1%	Irreg	-0.1%	4.4%	6.5%	n/a	n/a	n/a
Small Companies	VISM	Vanguard	MSCI World ex-Australia Small Cap	940.3	Passive	Full	0.33	0.16	1.13	8.0%	8.0%	Q	1.5%	3.3%	10.2%	13.4%	13.9%	7.9%
International Small & Mid Cap	ISMD	Global X	MSCI World ex Australia SMID Cap Select Index	3.0	Passive	Full	0.45	0.62	n/a	n/a	n/a	HY	1.5%	n/a	n/a	n/a	n/a	n/a
Global (Currency Hedged)																		
World Ex-Australia (A\$)^	WXHG	State Street	S&P Developed ex Aus LargeMidCap (A\$ Hedge)	415.7	Passive	Optimised	0.10	0.23	0.98	6.9%	6.9%	A	3.5%	4.8%	11.8%	19.6%	19.0%	10.4%
World Ex-Australia (A\$)^	VGAD	Vanguard	MSCI World ex-Australia (A\$ Hedged)	7,651.2	Passive	Full	0.21	0.03	1.19	2.8%	2.8%	HY	2.9%	3.2%	13.6%	21.4%	19.6%	11.0%
World Ex-Australia (A\$)^	HGBL	BetaShares	Solactive Developed ex Aus Large&Mid Cap (A\$ Hedged)	2,829.3	Passive	Optimised	0.11	0.04	1.17	1.2%	1.2%	HY	3.0%	3.2%	13.7%	21.7%	19.8%	n/a
Global 100 (A\$)	IHO0	iShares	S&P Global 100 (A\$ Hedged)	899.3	Passive	Optimised	0.43	0.13	1.15	4.4%	4.4%	A	2.3%	1.5%	14.0%	26.4%	23.4%	14.6%
United States																		
US Broad Market Index	VTI	Vanguard	CRSP US Broad Market	5,198.4	Passive	Optimised	0.03	0.14	0.46	1.1%	1.1%	Q	0.9%	2.1%	5.4%	9.2%	16.7%	12.2%
US 100 (ex-financial)	U100	Global X	Global X US 100	103.6	Smart Beta	Full	0.18	0.20	0.23	12.0%	12.0%	HY	1.2%	-4.0%	7.2%	11.2%	21.1%	n/a
S&P 500	IVV	iShares	S&P 500	14,553.1	Passive	Full	0.04	0.04	0.40	1.0%	1.0%	Q	0.8%	2.2%	5.4%	9.8%	16.8%	13.0%
S&P 500	SPY	State Street	S&P 500	400.3	Passive	Full	0.09	0.22	0.41	1.0%	1.0%	Q	0.8%	2.1%	5.4%	10.0%	16.9%	13.2%
S&P 500 (A\$)	IHVV	iShares	S&P 500 (A\$ Hedged)	4,210.7	Passive	Optimised	0.10	0.04	0.88	4.0%	4.0%	A	3.2%	2.2%	12.7%	19.5%	19.5%	10.7%
S&P 500	V500	Vanguard	S&P 500	165.9	Passive	Full	0.07	0.08	n/a	0.3%	0.3%	Irreg	0.9%	2.3%	n/a	n/a	n/a	n/a
S&P 500 (A\$)	V501	Vanguard	S&P 500 (A\$)	26.0	Passive	Full	0.09	0.11	n/a	0.4%	0.4%	Irreg	3.3%	2.2%	n/a	n/a	n/a	n/a
S&P 500 Equal Weight	QUS	BetaShares	S&P 500 Equal Weight NTR	1,403.3	Smart Beta	ively Managed	0.29	0.14	0.62	2.6%	2.6%	HY	0.6%	6.5%	7.8%	8.3%	11.4%	8.9%
S&P 500 Equal Weight (A\$)	HQUS	BetaShares	S&P 500 Equal Weight NTR (A\$)	305.6	Smart Beta	Full	0.32	0.38	1.26	2.6%	2.6%	HY	3.0%	6.6%	15.7%	18.1%	n/a	n/a
Nasdaq 30	ITEK	iShares	Nasdaq-100 Top 30 Index	10.0	Passive	Blend	0.30	0.23	0.53	8.5%	8.5%	Irreg	1.9%	-4.1%	8.6%	15.1%	11.3%	n/a
Nasdaq 100	NDQ	BetaShares	NASDAQ 100	8,909.4	Passive	Full	0.48	0.05	0.42	1.5%	1.5%	HY	2.4%	-2.2%	8.9%	15.3%	20.0%	14.3%
Nasdaq 100 Equal Weight	QNDQ	BetaShares	NASDAQ 100 NDXE	20.5	Smart Beta	Full	0.48	0.33	0.40	2.6%	2.6%	HY	2.9%	3.7%	12.2%	15.2%	n/a	n/a
Nasdaq 100 (A\$)^	HNDQ	BetaShares	NASDAQ 100 (A\$ Hedged)	937.6	Passive	Full	0.51	0.05	0.76	2.1%	2.1%	HY	4.8%	-2.1%	16.5%	25.4%	22.7%	11.7%
MidCap 400	IJH	iShares	S&P Midcap 400	494.2	Passive	Full	0.08	0.13	0.67	1.2%	1.2%	Q	-0.5%	3.0%	8.1%	8.2%	10.6%	8.5%
SmallCap 600	IJR	iShares	S&P SmallCap 600	858.2	Passive	Full	0.08	0.14	1.38	1.1%	1.1%	Q	-1.5%	6.2%	13.7%	14.4%	11.0%	7.3%
SmallCap 2000	RSSL	Global X	Russell 2000	25.4	Passive	Full	0.18	0.88	1.39	0.8%	0.8%	Q	0.6%	3.6%	13.3%	17.0%	n/a	n/a
Europe																		
United Kingdom	F100	BetaShares	FTSE 100	431.3	Passive	Full	0.45	0.21	1.29	3.4%	3.4%	HY	-1.5%	5.3%	4.0%	10.4%	15.2%	12.2%
United Kingdom (A\$)^	H100	BetaShares	FTSE 100 (A\$)	26.3	Passive	Full	0.48	0.38	1.61	3.4%	3.4%	HY	0.0%	4.6%	10.7%	19.9%	n/a	n/a
Europe, Australasia & Far East	IVE	iShares	MSCI EAFE	611.8	Passive	Optimised	0.32	0.23	0.94	3.6%	3.6%	HY	-0.1%	4.5%	5.7%	10.6%	13.8%	9.3%
Euro Stoxx 50	ESTX	Global X	Euro Stoxx 50	483.1	Passive	Full	0.35	0.12	0.62	7.2%	7.2%	HY	1.0%	7.3%	4.7%	11.9%	15.7%	11.5%
Europe 350	IEU	iShares	S&P Europe 350	1,147.8	Passive	Optimised	0.59	0.13	0.87	8.5%	8.5%	HY	-0.6%	4.5%	3.3%	9.9%	13.5%	9.6%
Europe (A\$)	HEUR	BetaShares	WisdomTree Europe Equity (A\$ Hedged)	87.0	Smart Beta	Full	0.56	0.23	1.21	4.2%	4.2%	HY	1.9%	4.9%	12.2%	21.7%	15.6%	9.3%
Europe Developed	VEQ	Vanguard	FTSE Developed Europe	631.8	Passive	Full	0.35	0.14	0.79	2.2%	2.2%	Q	-0.5%	4.9%	3.7%	9.5%	13.6%	8.8%

Global Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Return (as at 28 August 2026)																		
Asia																		
China Large Cap	IZZ	iShares	FTSE China 50	440.7	Passive	Full	0.74	0.19	-0.57	1.9%	1.9%	HY	-4.6%	1.7%	-13.8%	-14.1%	7.8%	-0.4%
China A-Shares 50	CETF	VanEck	FTSE China A50	34.3	Passive	Full	0.60	0.55	0.32	2.0%	2.0%	A	-1.6%	-5.1%	-4.9%	-2.6%	7.1%	1.8%
China New Economy	CNEW	VanEck	CSI MarketGrader China New Economy (A\$)	98.2	Smart Beta	Full	0.95	0.43	0.07	0.8%	0.8%	A	2.0%	-2.2%	-1.4%	-6.5%	6.3%	-0.8%
China Technology	DRGN	Global X	Global X China Tech 20 Index	86.8	Smart Beta	Full	0.45	0.48	0.49	6.2%	6.2%	Irreg	-2.8%	-13.4%	-6.9%	-3.5%	n/a	n/a
India	NDIA	Global X	NSE Nifty 50	171.8	Passive	Full	0.69	0.39	-1.30	2.2%	2.2%	A	-2.6%	2.9%	-17.2%	-15.3%	-1.3%	1.4%
India Quality	IIND	BetaShares	Solactive India Quality Select Index Net Total Re	173.9	Smart Beta	Full	0.80	0.47	-0.83	0.4%	0.4%	HY	-3.1%	2.0%	-14.6%	-12.4%	-0.5%	0.3%
India Growth Leaders	GRIN	VanEck	MarketGrader India Growth Leaders 50 Index	15.4	Smart Beta	Full	0.75	0.61	-0.54	0.5%	0.5%	A	0.3%	3.4%	-3.6%	-3.6%	n/a	n/a
Japan	IJP	iShares	MSCI Japan	1,537.1	Passive	Full	0.50	0.17	1.06	5.1%	5.1%	HY	0.2%	3.3%	10.9%	16.2%	14.9%	9.7%
Japan	J100	Global X	Topix 100	15.4	Passive	Full	0.40	0.32	n/a	2.1%	2.1%	Irreg	0.1%	4.6%	11.6%	n/a	n/a	n/a
Japan (A\$)	HJPN	BetaShares	WisdomTree Japan Equity (A\$ Hedged)	345.8	Smart Beta	Optimised	0.56	0.19	2.30	6.3%	6.3%	HY	3.0%	3.7%	29.1%	48.5%	28.0%	20.6%
South Korea	IKO	iShares	MSCI South Korea Capped Fund	185.3	Passive	Full	0.59	0.46	2.39	5.6%	5.6%	A	5.8%	-10.6%	73.5%	134.7%	41.4%	18.8%
Asia 50	IAA	iShares	S&P Asia 50	1,695.3	Passive	Full	0.50	0.47	1.78	1.5%	1.5%	HY	-0.3%	-3.3%	32.8%	55.8%	32.8%	13.9%
Asia (ex-Japan)	VAE	Vanguard	FTSE Asia Ex-Jpn, Aus & NZ (Net Div Reinveste	769.7	Passive	Full	0.40	0.30	1.11	1.4%	1.4%	Q	1.1%	-1.3%	15.5%	25.6%	19.0%	8.5%
Asia Tech (ex-Japan)	ASIA	BetaShares	Solactive Asia Ex-Jpn Tech & Internet Tigers	1,379.3	Smart Beta	Full	0.67	0.20	1.64	1.9%	1.9%	HY	2.2%	-8.0%	40.8%	63.7%	39.3%	15.2%
Emerging Markets																		
Emerging Markets	IEM	iShares	MSCI Emerging Markets	1,784.5	Passive	Optimised	0.70	0.13	1.12	1.4%	1.4%	HY	1.1%	-1.1%	14.9%	26.2%	18.3%	7.8%
Emerging Markets	WEMG	State Street	SPDR S&P EM Large Mid Cap	30.0	Passive	Optimised	0.35	0.46	0.62	7.2%	7.2%	A	-0.2%	2.0%	4.4%	10.3%	14.5%	6.4%
Emerging Markets	BEMG	BetaShares	MSCI Emerging Markets	189.1	Passive	Full	0.35	0.37	0.99	n/a	n/a	n/a	1.2%	-1.0%	15.2%	26.9%	n/a	n/a
Emerging Markets	VEG	Vanguard	FTSE Emerging (A\$)	2,044.5	Passive	Full	0.48	0.20	0.67	1.7%	1.7%	Q	1.4%	1.9%	5.0%	9.6%	13.1%	5.8%
Emerging Markets (ex-China)	EMXC	iShares	MSCI Emerging Markets ex China	418.5	Passive	Optimised	0.26	0.35	1.38	1.4%	1.4%	HY	2.0%	-1.6%	26.3%	44.6%	n/a	n/a
Emerging Markets	MORE	AllianceBernst	MSCI Emerging Markets Index (A\$)	n/a	Actively Managed	1.00	0.71	n/a	n/a	n/a	n/a	A	n/a	n/a	n/a	n/a	n/a	n/a
Strategy																		
Dividend Fund	WDIV	State Street	SPDR S&P Global Dividend Aristocrats Fund	408.3	Smart Beta	Full	0.35	0.28	1.19	10.3%	10.4%	HY	-0.1%	5.8%	7.3%	10.8%	14.8%	9.7%
Income Leaders	INCM	BetaShares	NASDAQ Global Income Leaders NTR	103.5	Smart Beta	Full	0.39	0.36	1.28	5.0%	5.0%	Q	-0.1%	3.9%	7.3%	10.7%	15.1%	11.6%
Managed Risk	WRLD	BetaShares	MSCI World (A\$)	45.0	Smart Beta	Actively Managed	0.54	0.20	0.59	0.3%	0.3%	HY	0.7%	2.7%	5.1%	9.7%	13.9%	9.8%
Global Cash Flow	CFLO	BetaShares	Solactive Global (ex-Aus) Cash Flow Kings Inde	27.2	Smart Beta	Full	0.40	0.25	0.54	3.0%	3.0%	HY	5.7%	11.3%	12.5%	16.1%	n/a	n/a
Global Royalties	ROYL	BetaShares	Solactive Global Royalties Index	114.2	Smart Beta	Optimised	0.69	0.30	0.91	5.2%	5.2%	0.0%	10.9%	1.6%	17.3%	21.9%	20.7%	n/a
S&P 500 High Yield Low Volatility	ZYUS	Global X	S&P 500 Low Volatility High Dividend	72.0	Smart Beta	Full	0.35	0.26	0.13	4.0%	4.0%	Q	0.2%	8.9%	6.3%	2.5%	9.0%	7.8%
Next Generation	JNDQ	BetaShares	Nasdaq Next Generation 100 (NTR) Index	14.0	Smart Beta	Full	0.48	0.22	1.14	5.1%	5.1%	A	2.8%	2.7%	16.5%	22.1%	n/a	n/a
High Dividend Yield	VIHY	Vanguard	FTSE All-World High Dividend Yield ex. Australia	53.2	Smart Beta	Full	0.30	0.18	n/a	0.9%	0.9%	Irreg	-0.6%	5.3%	n/a	n/a	n/a	n/a
Fundamentals																		
Emerging Markets Multifactor	EMKT	VanEck	MSCI EM Diversified Multiple-Factor (A\$)	796.5	Smart Beta	Full	0.69	0.19	1.26	13.1%	13.1%	A	2.3%	-0.9%	28.0%	40.1%	25.9%	15.1%
Morningstar Wide Moat	MOAT	VanEck	Morningstar Wide Moat Focus	894.8	Smart Beta	Full	0.49	0.36	-0.01	9.6%	9.6%	A	4.0%	10.8%	2.8%	7.5%	9.9%	9.9%
Morningstar Wide Moat (A\$)	MHOT	VanEck	Morningstar Wide Moat Focus NR (A\$)	33.8	Smart Beta	Unknown	0.52	0.66	0.59	15.4%	15.4%	A	6.4%	10.7%	10.0%	17.1%	n/a	n/a
Morningstar Wide Moat (ex-Aus)	GOAT	VanEck	Morningstar Wide Moat (ex-Au) Focus	74.1	Smart Beta	Unknown	0.49	0.32	-0.10	10.5%	10.5%	A	1.0%	5.5%	-2.7%	-0.4%	7.6%	5.7%
World Minimum Volatility	WVOL	iShares	MSCI World Minimum Volatility (A\$)	73.7	Smart Beta	Optimised	0.25	0.23	0.50	2.1%	2.1%	HY	1.1%	5.3%	4.8%	6.3%	11.3%	7.8%
World Momentum	IMTM	iShares	MSCI World ex-AU Momentum	26.2	Smart Beta	Optimised	0.25	0.37	0.58	4.0%	4.0%	HY	0.1%	-0.7%	10.1%	13.9%	n/a	n/a
World Growth	GWTH	VanEck	MSCI World ex-AU Growth Select Index	15.3	Smart Beta	Full	0.40	2.22	-0.01	3.6%	3.6%	Irreg	3.3%	2.2%	3.9%	5.3%	n/a	n/a
World Multifactor	WDMF	iShares	MSCI World Diversified Multiple-Factor (A\$)	152.4	Smart Beta	Optimised	0.35	0.21	0.84	3.5%	3.5%	HY	1.0%	4.3%	7.4%	12.3%	17.5%	11.7%
World Quality	QMIK	State Street	MSIC World Quality Mix	438.8	Smart Beta	Optimised	0.18	0.15	1.07	4.4%	4.5%	HY	0.4%	4.5%	5.4%	9.8%	14.1%	10.9%

Global Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Return (as at 28 August 2026)																		
Fundamentals																		
World Momentum (ex-Australia)	GTUM	BetaShares	Solactive Developed Markets Ex Australia Mome	20.8	Smart Beta	Full	0.35	0.21	n/a	1.4%	1.4%	Irreg	1.7%	1.6%	19.7%	n/a	n/a	n/a
World Quality	QLTY	BetaShares	iSTOXX MUTB Global ex-Aus Quality Leaders	1,034.7	Smart Beta	Full	0.35	0.32	0.22	3.3%	3.3%	HY	2.1%	6.8%	4.7%	8.5%	13.3%	8.5%
World Quality (A\$) ^A	HQLT	BetaShares	iSTOXX MUTB Global ex-Aus Quality Leaders (A	146.0	Smart Beta	Full	0.38	0.67	0.96	4.0%	4.0%	HY	4.4%	7.2%	13.2%	20.4%	16.7%	8.2%
World Quality (ex-Australia)	QUAL	VanEck	MSCI World ex-AU Quality	8,725.3	Smart Beta	Full	0.40	0.06	0.43	3.5%	3.5%	A	0.5%	2.7%	3.3%	9.0%	13.8%	10.5%
World Quality (ex-Australia) (A\$)	QHAL	VanEck	MSCI World ex-AU Quality (A\$)	2,626.2	Smart Beta	Full	0.43	0.07	1.02	3.3%	3.3%	A	2.7%	3.0%	11.2%	19.7%	16.7%	9.1%
World Quality (ex-Australia)	IQLT	iShares	MSCI World ex-AU Quality Sector Cap Select	29.2	Smart Beta	Optimised	0.25	0.41	0.66	1.9%	1.9%	HY	0.5%	4.6%	4.1%	9.1%	n/a	n/a
World Quality (ex-Australia) (A\$)	IHQL	iShares	MSCI World ex-AU Quality Sector Cap Select (A\$	2.3	Smart Beta	Optimised	0.28	0.52	1.13	1.9%	1.9%	HY	2.7%	5.0%	12.1%	19.8%	n/a	n/a
World Quality Small Cap	QSMML	VanEck	MSCI World ex-AU Small Cap Quality 150	1,595.0	Smart Beta	Full	0.59	0.17	-0.07	0.4%	0.4%	A	-0.4%	1.5%	2.3%	0.8%	9.7%	7.3%
World Quality Small Cap (A\$)	QHSM	VanEck	MSCI World ex-AU Small Cap Quality 150 (A\$)	275.5	Smart Beta	Full	0.62	0.78	0.53	0.4%	0.4%	A	1.8%	2.0%	10.1%	10.5%	n/a	n/a
US Quality	BEST	ETF Shares	Solactive United States Quality Cash Flow Index	20.0	Smart Beta	Full	0.29	0.45	0.56	3.3%	3.3%	A	1.0%	3.1%	5.1%	11.0%	n/a	n/a
World Value (ex-Australia)	VLUE	VanEck	MSCI World ex-AU Enhanced Value Top 250 Sel	597.5	Smart Beta	Full	0.40	0.11	2.84	17.4%	17.4%	A	2.5%	7.3%	34.5%	49.6%	26.0%	18.2%
World Value (ex-Australia) (A\$)	HVLU	VanEck	MSCI World ex-AU Enhanced Value Top 250 Sel	156.5	Smart Beta	Full	0.43	0.24	3.25	16.8%	16.8%	A	4.6%	7.6%	45.2%	67.4%	n/a	n/a
World Value (ex-Australia)	IVLU	iShares	MSCI World ex-AU Enhanced Value	41.3	Smart Beta	Optimised	0.25	0.27	2.51	6.7%	6.7%	HY	1.5%	2.2%	28.1%	42.5%	n/a	n/a
World Value (ex-Australia) (A\$)	IVHG	iShares	MSCI World ex-AU Enhanced Value (A\$)	7.9	Smart Beta	Optimised	0.28	0.22	3.06	4.1%	4.1%	HY	3.9%	2.8%	38.7%	59.7%	n/a	n/a
GARP (ex-Australia)	GARP	Global X	S&P World ex-AU GARP	127.5	Smart Beta	Full	0.30	0.21	0.03	11.3%	11.3%	HY	1.8%	5.3%	3.0%	5.8%	n/a	n/a
GARP (ex-Australia) (A\$)	GHRP	Global X	S&P World ex-AU GARP (A\$)	2.0	Smart Beta	Full	0.33	1.28	n/a	5.3%	5.3%	Irreg	3.6%	5.3%	n/a	n/a	n/a	n/a
Sector (Resources)																		
Gold Miners	GDX	VanEck	NYSE Arca Gold Miners	1,653.7	Passive	Full	0.53	0.35	1.05	14.6%	14.6%	A	35.8%	16.6%	13.1%	54.1%	49.7%	28.6%
Gold Miners Ex-Aus (A\$)	MNRS	BetaShares	NASDAQ Global ex-AU Gold Miners (A\$ Hedged	289.0	Passive	Full	0.57	0.40	1.16	7.0%	7.0%	HY	37.0%	13.9%	18.7%	64.9%	53.5%	26.0%
Copper Miners	WIRE	Global X	Solactive Global Copper Miners Total Return	994.0	Smart Beta	Full	0.65	0.24	2.07	2.7%	2.7%	HY	19.1%	9.7%	24.1%	81.2%	34.0%	n/a
Copper Miners	CPPR	ETF Shares	BITA Global Copper Miners Equal Weight Index	15.9	Smart Beta	Full	0.39	0.61	n/a	n/a	n/a	A	20.9%	10.0%	n/a	n/a	n/a	n/a
Lithium Miners	VOLT	ETF Shares	BITA Global Lithium Miners Select Index	0.9	Smart Beta	Full	0.49	0.73	n/a	n/a	n/a	A	17.1%	-24.9%	n/a	n/a	n/a	n/a
Battery Tech & Lithium	ACDC	Global X	Solactive Battery Value-Chain	643.1	Smart Beta	Full	0.69	0.25	1.39	12.7%	12.7%	A	3.0%	-19.8%	1.6%	33.1%	16.0%	11.5%
Hydrogen	HGEN	Global X	Solactive Global Hydrogen ESG	43.7	Smart Beta	Full	0.69	0.52	1.48	0.8%	0.8%	A	10.3%	-21.5%	41.9%	69.8%	15.2%	n/a
Uranium	URNM	BetaShares	Indxx North Shore Uranium Mining	380.8	Smart Beta	Full	0.69	0.35	0.44	2.2%	2.2%	HY	21.0%	2.9%	9.6%	20.2%	19.8%	n/a
Uranium	ATOM	Global X	Solactive Global Uranium & Nuclear Componen	150.5	Smart Beta	Full	0.69	0.29	0.04	7.9%	7.9%	HY	19.7%	-5.1%	4.3%	12.1%	26.6%	n/a
Uranium & Energy Innovation	URAN	VanEck	MarketVector Global Uranium & Nuclear Infrastrn	15.8	Smart Beta	Full	0.59	1.12	-0.85	0.1%	0.1%	Irreg	12.1%	-5.2%	-1.4%	n/a	n/a	n/a
Silver Miners	SLVM	VanEck	Solactive Global Silver Miners Net Total Return (	94.5	Passive	Full	0.65	1.21	n/a	0.2%	0.2%	Irreg	33.8%	8.2%	-12.2%	n/a	n/a	n/a
Green Metal Miners	GMTL	Global X	BITA Global Green Energy Metals	13.3	Smart Beta	Full	0.69	0.59	1.64	8.5%	8.5%	A	11.1%	-6.0%	6.1%	42.6%	18.2%	n/a
Energy Transition Metals	XMET	BetaShares	Nasdaq Sprott Energy Transition Materials Sele	151.3	Smart Beta	Full	0.69	0.32	1.53	3.3%	3.3%	HY	20.9%	-2.6%	16.4%	62.7%	28.2%	n/a
Energy Ex-Aus (A\$)	FUEL	BetaShares	NASDAQ Global ex-AU Energy (A\$ Hedged)	258.1	Passive	Full	0.57	0.32	1.82	4.2%	4.2%	HY	1.9%	7.2%	36.9%	39.5%	15.2%	19.6%
Sector (Infrastructure)																		
Infrastructure	VBLD	Vanguard	FTSE Developed Core Infrastructure	637.6	Passive	Full	0.47	0.19	0.37	2.2%	2.2%	Q	-3.0%	1.0%	3.6%	3.7%	9.2%	6.6%
US Infrastructure	PAVE	Global X	Indxx U.S. Infrastructure Development Index	37.0	Smart Beta	Full	0.47	0.30	0.69	6.0%	6.0%	HY	-2.1%	0.3%	9.4%	11.1%	n/a	n/a
Infrastructure (A\$)	GLIN	iShares	FTSE Developed Core Infrastructure (50/50 A\$ I	1,783.4	Smart Beta	Optimised	0.15	0.15	1.50	6.0%	6.0%	Q	-1.3%	1.2%	10.9%	13.1%	13.2%	n/a
Infrastructure (A\$)	TOLL	BetaShares	FTSE Developed Core Infrastructure (50/50 A\$ I	20.1	Smart Beta	Full	0.14	0.44	1.21	3.8%	3.8%	Q	-1.3%	1.2%	10.7%	n/a	n/a	n/a
Infrastructure (50% A\$) ^A	IFRA	VanEck	FTSE Developed Core Infrastructure (50/50 A\$ I	2,154.9	Smart Beta	Full	0.20	0.13	1.26	3.0%	3.0%	Q	-1.3%	1.2%	10.7%	12.8%	13.0%	6.8%
AI Infrastructure	AINF	Global X	Mirae Asset AI Infrastructure	193.2	Smart Beta	Full	0.57	0.41	1.26	3.4%	3.4%	Irreg	6.7%	0.5%	24.7%	43.3%	n/a	n/a
Sector (Property)																		
Select Real Estate	DJRE	State Street	SPDR Dow Jones Global Select Real Estate	512.1	Passive	Full	0.20	0.15	0.57	2.8%	2.8%	HY	-4.2%	3.5%	4.2%	3.0%	6.5%	1.7%
Property ^A	REIT	VanEck	FTSE EPRA Nareit Developed ex-AU Rental (A\$	810.0	Smart Beta	Full	0.20	0.18	1.15	4.5%	4.5%	Q	-1.6%	3.3%	12.8%	13.1%	9.1%	0.3%
Property (A\$)	GLPR	iShares	FTSE EPRA Nareit Developed ex-AU Rental (A\$	712.4	Smart Beta	Optimised	0.15	0.23	1.32	5.0%	5.0%	Q	-1.6%	3.3%	12.8%	13.1%	9.1%	n/a

Global Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Return (as at 28 August 2026)																		
Sector (Technology)																		
FANG+	FANG	Global X	NYSE FANG+	1,666.9	Passive	Full	0.35	0.11	0.02	6.7%	6.7%	A	4.5%	0.4%	8.2%	9.7%	28.3%	20.5%
Magnificent 7+	HUGE	ETF Shares	Solactive Magnificent 7+ Index	28.9	Passive	Full	0.19	0.46	0.06	1.9%	1.9%	Irreg	1.7%	-4.8%	0.7%	6.4%	n/a	n/a
Semiconductors	SEMI	Global X	Solactive Global Semiconductor 30	958.9	Smart Beta	Full	0.45	0.16	2.39	8.2%	8.2%	HY	0.2%	-8.0%	60.4%	108.2%	50.7%	33.3%
Robotics and Automation	ROBO	Global X	ROBO Global Robotics and Automation	308.1	Smart Beta	Full	0.69	0.28	0.67	10.5%	10.5%	A	-0.2%	-7.9%	9.4%	16.8%	10.9%	4.7%
Robotics and AI	RBTZ	BetaShares	Indxx Global Robotics & AI Thematic	295.0	Smart Beta	Full	0.57	0.52	-0.14	0.1%	0.1%	HY	-0.8%	-9.7%	-7.2%	-1.7%	7.1%	0.3%
Artificial Intelligence	GXAI	Global X	Indxx Artificial Intelligence & Big Data	269.0	Smart Beta	Full	0.57	0.26	0.71	4.9%	4.9%	A	4.0%	-5.6%	15.5%	28.2%	n/a	n/a
Robotics and AI	HMND	Global X	Solactive Global Humanoid Robotics AUD Index	6.0	Passive	Full	0.57	1.06	n/a	0.2%	0.2%	Irreg	1.2%	-19.9%	n/a	n/a	n/a	n/a
Technology	TECH	Global X	Morningstar Dev. Markets Tech Moat Focus	350.7	Smart Beta	Full	0.45	0.58	0.29	3.1%	3.1%	HY	4.4%	8.4%	20.7%	16.9%	15.3%	9.2%
US Technology	WWWV	ETF Shares	Solactive United States Technology Index	24.2	Smart Beta	Full	0.17	0.40	0.61	0.6%	0.6%	A	2.6%	-1.4%	10.5%	19.0%	n/a	n/a
Cloud Computing	CLDD	BetaShares	Indxx Global Cloud Computing	49.6	Smart Beta	Full	0.67	0.37	-0.06	n/a	n/a	Irreg	12.4%	19.1%	18.7%	14.9%	8.2%	-0.4%
Cybersecurity	HACK	BetaShares	NASDAQ CTA Cybersecurity	1,636.2	Passive	Full	0.67	0.25	0.44	3.4%	3.4%	A	7.2%	13.2%	30.6%	25.2%	24.4%	14.8%
Cybersecurity	BUGG	Global X	Indxx Cybersecurity Index	28.2	Smart Beta	Full	0.47	0.57	-0.01	2.8%	2.8%	A	2.6%	10.3%	22.0%	6.3%	11.9%	n/a
Video Gaming and eSports	ESPO	VanEck	MVIS Global Video Gaming and eSports	75.7	Smart Beta	Full	0.55	0.79	-0.91	13.3%	13.3%	A	-0.2%	8.1%	-13.8%	-21.7%	18.4%	9.1%
Video Gaming and eSports	GAME	BetaShares	Nasdaq CTA Global Video Games & Esports	34.6	Smart Beta	Full	0.57	0.48	-1.01	2.4%	2.4%	A	3.9%	12.3%	-15.9%	-22.0%	17.7%	n/a
Technology	VTKH	Vanguard	FTSE All-World Tech 300 cap hdg NR AUD	15.8	Passive	Full	0.26	0.65	n/a	1.0%	1.0%	Irreg	5.2%	-1.5%	n/a	n/a	n/a	n/a
Technology	VTEK	Vanguard	FTSE AW Tech 300 Capped Net AUD	66.5	Passive	Full	0.23	0.55	n/a	0.3%	0.3%	Irreg	3.1%	-1.3%	n/a	n/a	n/a	n/a
Sector (Industrials)																		
Consumer Staples	IXI	iShares	S&P Global Consumer Staples	134.3	Passive	Full	0.41	0.39	-0.17	2.1%	2.1%	HY	-3.3%	2.5%	-0.8%	-3.1%	3.1%	4.4%
Agriculture Ex-Aus (A\$)	FOOD	BetaShares	NASDAQ Global ex-AU Agriculture (A\$ Hedged)	76.5	Passive	Full	0.57	0.82	1.28	4.8%	4.8%	HY	2.0%	2.8%	17.2%	18.6%	7.9%	5.6%
Electric Vehicles & Mobility	DRIV	BetaShares	Solactive Future Mobility	16.4	Smart Beta	Full	0.67	0.39	0.74	0.8%	0.8%	A	-1.1%	-12.6%	4.3%	9.7%	5.0%	n/a
Defence	DFND	VanEck	MarketVector Global Defence Industry (AUD)	260.3	Smart Beta	Full	0.65	0.69	-0.33	3.5%	3.5%	A	4.5%	-3.9%	-2.6%	0.4%	n/a	n/a
Defence Technology	DTEC	Global X	Global X Defence Tech Index	121.1	Smart Beta	Full	0.50	0.81	-0.27	3.0%	3.0%	Irreg	2.3%	-1.5%	-4.9%	-2.4%	n/a	n/a
Defence	ARMR	BetaShares	VettaFi Global Defence Leaders Index	234.2	Smart Beta	Full	0.55	0.43	-0.15	2.1%	2.1%	HY	2.4%	-2.1%	-1.1%	1.3%	n/a	n/a
Space Industry	MOON	Global X	Mirae Asset Space Tech Index	5.6	Smart Beta	Full	0.50	1.45	n/a	n/a	n/a	HY	5.4%	-28.6%	n/a	n/a	n/a	n/a
Space Industry	RCKT	Betashares	Solactive Space Industry Index	41.2	Passive	Full	0.57	3.26	n/a	n/a	n/a	A	6.7%	-44.6%	n/a	n/a	n/a	n/a
Sector (Healthcare)																		
Biotech	CURE	Global X	S&P Biotechnology Select Industry	51.4	Smart Beta	Full	0.45	0.85	2.25	n/a	n/a	Irreg	12.2%	23.6%	28.3%	71.1%	24.1%	5.1%
Healthcare	IXJ	iShares	S&P Global Healthcare	1,485.3	Passive	Full	0.41	0.40	0.50	1.6%	1.6%	HY	2.4%	12.2%	0.9%	10.6%	4.9%	5.1%
Healthcare Ex-Aus (A\$)	DRUG	BetaShares	NASDAQ Global ex-AU Healthcare (A\$ Hedged)	174.6	Passive	Full	0.57	0.26	1.15	3.8%	3.8%	HY	4.4%	11.5%	7.7%	20.2%	7.2%	4.5%
Healthcare	HLTH	VanEck	MarketGrader Developed Markets ex-AU Health	57.6	Smart Beta	Full	0.45	0.78	0.13	0.3%	0.3%	A	3.2%	9.5%	-0.8%	6.5%	5.1%	-0.8%
Sector (Financials & Digital Currency)																		
Banks Ex-Aus (A\$)	BNKS	BetaShares	NASDAQ Global ex-AU Banks (A\$ Hedged)	195.1	Passive	Full	0.57	0.22	2.78	5.4%	5.4%	HY	-0.5%	13.2%	21.2%	39.8%	37.0%	19.6%
Cryptocurrency	CRYP	BetaShares	Bitwise Crypto Innovators	185.2	Smart Beta	Full	0.67	0.35	0.10	n/a	n/a	n/a	13.6%	-7.5%	21.4%	10.6%	38.5%	n/a
Private Equity	GPEQ	VanEck	LPX50 Listed Private Equity	68.3	Passive	Full	0.65	0.59	-1.51	3.0%	3.0%	A	4.4%	8.7%	-12.6%	-18.0%	7.7%	n/a
Decentralised Finance	FTEC	Global X	Indxx Developed Markets Fintech and DeFi	4.8	Smart Beta	Full	0.69	0.34	-0.74	0.6%	0.6%	HY	2.8%	6.1%	-3.8%	-10.2%	12.2%	n/a

Global Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Return (as at 28 August 2026)																		
Environmental, Social and Governance (ESG)																		
Ethically Conscious	VESG	Vanguard	FTSE Dev. Ex-AU/N-R Energy/Vice Prod./Weapo	1,527.8	Smart Beta	Full	0.18	0.10	0.52	1.3%	1.3%	Q	1.3%	2.3%	6.7%	12.2%	17.1%	11.3%
Sustainability Leaders	ETHI	BetaShares	NASDAQ Future Global Sustainability Leaders	3,824.2	Smart Beta	Full	0.59	0.11	0.37	1.8%	1.8%	HY	1.4%	7.3%	5.1%	7.4%	12.5%	8.9%
Sustainability Leaders (A\$) ^A	HETH	BetaShares	NASDAQ Future Global Sustainability Leaders (	744.3	Smart Beta	Full	0.62	0.16	1.11	2.0%	2.0%	HY	3.7%	7.9%	14.0%	19.1%	16.0%	8.3%
ESG Leaders	IWLD	iShares	MSCI World Ex Australia Custom ESG Leaders	1,858.4	Smart Beta	Optimised	0.09	0.09	0.40	1.4%	1.4%	HY	1.5%	4.6%	5.7%	11.3%	16.2%	12.0%
ESG Leaders (A\$)	IHWL	iShares	MSCI World Ex Australia Custom ESG Leaders	1,079.2	Smart Beta	Optimised	0.12	0.09	0.94	5.4%	5.4%	HY	3.7%	4.8%	13.8%	22.5%	19.4%	11.1%
International Sustainable Equity	ESGI	VanEck	MSCI World ex-AU (with ESG filters)	254.3	Smart Beta	Full	0.55	0.30	0.21	2.7%	2.7%	A	2.4%	9.3%	7.1%	9.1%	13.0%	9.5%
Clean Energy Production	CLNE	VanEck	S&P Global Clean Energy	78.2	Smart Beta	Full	0.65	0.37	1.16	0.8%	0.8%	A	-0.3%	-22.7%	8.3%	26.0%	3.5%	-3.1%
Climate Change Innovation	ERTH	BetaShares	Solactive Climate Change & Environmental Opp	82.3	Smart Beta	Full	0.65	0.36	0.34	0.1%	0.1%	HY	1.9%	-7.9%	3.6%	6.9%	0.2%	-5.8%
Exchange Traded Managed Fund (Income)																		
Equity Premium Income	JEPI	JPMorgan	S&P 500 Total Return	157.4	Actively Managed		0.40	0.32	-0.46	7.2%	7.2%	M	-1.4%	4.3%	-3.2%	-2.2%	4.3%	n/a
Equity Premium Income (A\$)	JHPI	JPMorgan	S&P 500 Total Return (A\$)	8.7	Actively Managed		0.40	0.42	0.57	17.5%	17.5%	M	1.2%	4.7%	4.2%	8.3%	7.4%	n/a
Equity Premium Income	JPEQ	JPMorgan	NASDAQ 100	97.0	Actively Managed		0.40	0.29	0.20	10.3%	10.3%	M	1.2%	0.6%	1.2%	6.7%	13.0%	n/a
Equity Premium Income (A\$)	JPHQ	JPMorgan	NASDAQ 100 (A\$)	16.5	Active	n/a	0.40	0.40	0.80	20.2%	20.2%	M	3.4%	0.9%	8.0%	16.5%	15.7%	n/a
Equity Premium Income	JEGA	JPMorgan	MSCI World Net Total Return	21.4	Actively Managed		0.40	0.42	-0.50	8.1%	8.1%	M	-0.1%	6.5%	-2.6%	-1.9%	n/a	n/a
Equity Premium Income (A\$)	JHGA	JPMorgan	MSCI World Net Total Return (A\$)	6.9	Actively Managed		0.40	0.37	0.55	16.1%	16.1%	M	1.3%	7.2%	5.7%	8.3%	n/a	n/a
Equity Premium Income (A\$)	WYNC	iShares	MSCI World Net Total Return (A\$)	1.2	Actively Managed		0.39	0.23	n/a	n/a	n/a	Q	0.0%	2.1%	n/a	n/a	n/a	n/a
S&P 500 Yield Maximiser (+2-5%)	UMAX	BetaShares	S&P 500	313.1	Actively Managed		0.79	0.17	0.35	5.2%	5.2%	M	0.9%	3.6%	2.6%	8.1%	12.1%	10.3%
NASDAQ Yield Maximiser (+2-7%)	QMAX	BetaShares	NASDAQ 100	40.4	Actively Managed		0.68	0.31	0.32	7.6%	7.6%	M	2.4%	0.7%	2.5%	11.2%	15.1%	n/a
S&P 500 Covered Call (+0%)	UYLD	Global X	Choe S&P 500 BuyWrite Index	16.1	Active	Full	0.60	0.59	0.26	10.6%	10.6%	M	-0.9%	4.3%	0.8%	6.4%	7.3%	n/a
Nasdaq Covered Call (+0%)	QYLD	Global X	Choe Nasdaq-100 BuyWrite V2 Index	27.8	Active	Full	0.60	0.50	0.41	12.2%	12.2%	M	1.2%	3.4%	2.6%	10.6%	8.9%	n/a
Equity Income	HJHI	Hejaz	DJI Islamic Market Global Select Dividend Index	9.8	Actively Managed		1.10	1.04	0.25	2.4%	2.4%	Q	3.2%	3.5%	2.1%	5.9%	n/a	n/a
Exchange Traded Managed Fund (Leveraged)																		
Short Nasdaq (A\$) (200-275%)	SNAS	Global X	NASDAQ 100	59.8	Actively Managed		1.00	0.14	-0.62	n/a	n/a	n/a	-7.7%	7.3%	-31.7%	-42.1%	-39.0%	-31.4%
Long Nasdaq (A\$) (200-275%)	LNAS	Global X	NASDAQ 100	82.6	Actively Managed		1.00	0.13	0.74	40.6%	40.6%	A	7.3%	-12.4%	26.4%	44.2%	38.3%	12.4%
Long Nasdaq (~143-167%)	GNDQ	BetaShares	NASDAQ 100	82.1	Actively Managed		0.50	0.13	0.47	1.6%	1.6%	A	3.4%	-3.8%	11.9%	21.2%	n/a	n/a
Short S&P (A\$) (200-275%)	BBUS	BetaShares	S&P 500 (A\$)	108.2	Actively Managed		1.38	0.09	-0.78	n/a	n/a	Irreg	-7.3%	-2.6%	-22.7%	-31.7%	-34.4%	-23.9%
Long S&P (A\$) (200-275%)	GGUS	BetaShares	S&P 500 (A\$)	454.9	Active	Full	0.80	0.09	0.91	n/a	n/a	A	6.4%	2.8%	24.8%	37.5%	33.0%	13.4%
Long World ex-Aus (~143-167%)	GGBL	BetaShares	Solactive Developed ex Aus Large&Mid Cap	90.4	Actively Managed		0.35	0.20	0.45	0.7%	0.7%	Irreg	0.9%	3.8%	6.5%	9.1%	n/a	n/a
Exchange Traded Managed Fund (Region)																		
Asia	PAXX	Platinum	Platinum Asia Fund	278.3	Actively Managed		1.10	0.50	1.19	12.0%	12.0%	A	1.19	-0.65	-2.6%	19.7%	16.1%	7.8%
Asia	ASAO	abrdn Asia	MSCI AC Asia ex-Japan	1.7	Actively Managed		1.18	0.56	1.10	14.3%	14.3%	A	1.10	-0.20	-4.5%	25.8%	15.1%	n/a
Asia	FASI	Fidelity	MSCI AC Asia ex-Japan NR	30.2	Actively Managed		1.16	0.64	0.19	6.8%	6.8%	A	0.19	n/a	0.8%	3.1%	n/a	n/a
Asia	EAFF	Ellerston Capital	MSCI Asia ex Japan	36.3	Actively Managed		0.58	0.26	0.63	3.9%	3.9%	HY	0.63	n/a	-7.4%	15.6%	17.4%	n/a
India	FIIN	Fidelity	MSCI India NR	6.5	Actively Managed		1.20	0.85	-1.08	0.1%	0.1%	A	-1.08	-0.17	5.8%	-14.7%	n/a	n/a
India	IAEF	India Avenue	MSCI India NR (A\$)	8.6	Actively Managed		1.10	0.89	-0.75	n/a	n/a	Irreg	-0.75	n/a	6.7%	-9.4%	n/a	n/a
Emerging Markets	FEMX	Fidelity	MSCI Emerging Markets Net	174.7	Actively Managed		0.99	0.42	1.16	9.5%	9.5%	A	1.16	-0.62	0.4%	19.2%	11.6%	3.6%
Emerging Markets	AVTE	Avantis	MSCI Emerging Markets IMI Net	38.9	Actively Managed		0.45	0.13	0.82	n/a	n/a	A	0.82	n/a	-2.8%	n/a	n/a	n/a
Emerging Markets	JEME	JPMorgan	MSCI Emerging Markets NR (A\$)	59.8	Active	Unknown	0.35	0.17	1.27	n/a	n/a	n/a	1.27	0.26	-2.2%	29.1%	18.6%	n/a
US Small Companies	SVNP	Savana	S&P 600 Total Return Index	6.2	Active	Unknown	1.00*	0.76	2.13	2.0%	2.5%	A	2.13	0.80	12.8%	23.3%	18.2%	n/a

Global Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	Return (as at 28 August 2026)					
													1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Exchange Traded Managed Fund (Sector)																		
Core Infrastructure (A\$)	MCSI	Magellan	S&P Global Infrastructure NTR (A\$)	482.6	Active	ively Managed	0.50	0.69	0.96	9.7%	9.7%	HY	-1.9%	-1.1%	6.8%	9.8%	12.0%	6.1%
Infrastructure (A\$)	MICH	Magellan	S&P Global Infrastructure NTR (A\$)	452.9	Active	ively Managed	1.05*	0.39	0.99	13.4%	13.4%	HY	n/a	1.0%	10.2%	13.6%	13.1%	6.7%
Infrastructure	GIFL	Lazard	None	150.2	Active	ively Managed	0.98	0.31	0.86	10.6%	10.6%	Q	-2.5%	-4.6%	4.0%	10.6%	n/a	n/a
Infrastructure	RIIF	Resolution Ca	FTSE Developed Core Infrastructure (50/50 A\$ I	26.0	Active	ively Managed	0.70	1.10	1.73	5.5%	5.5%	Q	-0.1%	1.6%	14.2%	21.3%	10.8%	6.9%
Infrastructure Value	CUIV	ClearBridge	OECD G7 Inflation Index + 5.5%	19.6	Active	ively Managed	0.97*	0.52	0.52	20.4%	20.4%	Q	-3.4%	-0.7%	3.4%	3.4%	n/a	n/a
Infrastructure Value (A\$)	CIVH	ClearBridge	OECD G7 Inflation Index + 5.5%	19.9	Active	ively Managed	1.025*	0.60	1.07	24.5%	24.5%	Q	-1.8%	-0.2%	11.1%	13.4%	n/a	n/a
Infrastructure Income (A\$)	CIIH	ClearBridge	OECD G7 Inflation Index + 5.5%	56.3	Active	ively Managed	1.03*	0.58	1.59	21.8%	21.8%	Q	-1.5%	-0.5%	12.3%	17.0%	n/a	n/a
Infrastructure (A\$)	GHIF	Ausbill	OECD G7 Inflation Index + 5.5%	5.5	Active	ively Managed	1*	0.58	1.10	12.5%	12.5%	Q	1.0%	2.9%	15.9%	18.6%	139.5%	65.1%
Global Property	QGRU	Quay Global	FTSE EPRA/NAREIT Developed NTR (A\$)	480.2	Active	ively Managed	0.80*	0.52	n/a	3.5%	3.5%	HY	-4.8%	2.2%	-1.3%	n/a	n/a	n/a
Global Property (A\$)	QGFH	Quay Global	FTSE EPRA/NAREIT Developed NTR (A\$ Hedge	571.6	Active	ively Managed	0.80*	0.41	n/a	3.4%	3.4%	HY	-2.9%	2.5%	6.5%	n/a	n/a	n/a
Global Property	RCAP	Resolution Ca	FTSE EPRA/NAREIT Developed NTR (A\$)	2,124.3	Active	ively Managed	0.80*	0.36	1.21	2.0%	2.0%	Q	-2.0%	3.0%	13.0%	15.8%	9.8%	n/a
Global Property	HJZP	Hejaz	MSCI World REITs Index	n/a	Active	Unknown	1.50	n/a	-0.80	n/a	n/a	A	n/a	n/a	n/a	n/a	n/a	n/a
Exchange Traded Managed Fund (Small & Mid Cap)																		
Small Cap	GSCF	Ausbill	MSCI World Small Cap Net (A\$)	6.2	Active	ively Managed	1.20	0.67	0.31	3.4%	3.4%	Irreg	0.00	0.00	3.8%	7.5%	141.0%	63.6%
Small & Mid Cap	VNGS	Investors Mutu.	MSCI ACWI SMD Cap (A\$)	55.3	Active	ively Managed	1.12	0.51	0.81	1.7%	1.7%	A	0.01	0.05	8.1%	10.9%	12.4%	n/a
Small & Mid Cap	MIDS	Antipodes	MSCI ACWI SMD Cap (A\$)	99.4	Active	ively Managed	0.00	0.34	n/a	0.4%	0.4%	A	0.04	0.06	12.8%	n/a	n/a	n/a
Small Cap	MQXS	Macquarie	MSCI World ex Australia Small Cap (A\$)	1.3	Active	ively Managed	0.45	0.27	n/a	0.3%	0.3%	Irreg	1.6%	4.8%	n/a	n/a	n/a	n/a
Mid Cap	FCAP	Fidelity	MSCI World Mid Cap Net Total Return	7.7	Active	ively Managed	1.10	1.19	-0.17	2.3%	2.3%	A	0.8%	1.5%	2.6%	1.1%	n/a	n/a
Small & Mid Cap	B1SM	Bell Asset Man	MSCI World SMID Cap Index	7.6	Active	ively Managed	1.34	0.28	n/a	6.8%	6.8%	Irreg	2.0%	8.8%	n/a	n/a	n/a	n/a
Exchange Traded Managed Fund (Large Cap)																		
Equities	PIXX	Platinum	Platinum International Fund	86.1	Active	ively Managed	1.10	0.51	-0.12	8.8%	8.8%	A	n/a	n/a	n/a	n/a	n/a	n/a
Equities	LSGE	Investors Mutu.	MSCI All Country World	36.7	Active	Unknown	0.75	0.59	-0.95	11.9%	11.9%	A	0.03	-0.02	-9.1%	-10.0%	12.8%	8.9%
Equities	MGOC	Magellan	MSCI World Net Total Return (A\$)	n/a	Active	ively Managed	n/a*	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Equities	MOGL	Montaka	MSCI World Net Total Return (A\$)	60.5	Active	ively Managed	1.32*	0.50	-0.95	5.7%	5.7%	HY	n/a	n/a	n/a	n/a	n/a	n/a
Equities	MSTR	Morningstar	MSCI ACWI (ex-Aus) Net Div Reinvested (A\$)	386.7	Active	ively Managed	0.39	0.29	1.20	22.4%	22.4%	A	0.03	0.06	14.9%	17.6%	14.9%	9.4%
Equities	ADEF	K2	MSCI ACWI (ex-Aus)	9.6	Active	ively Managed	0.94	n/a	-0.29	0.3%	0.4%	A	0.01	0.09	-0.3%	2.1%	8.4%	5.3%
Equities	XALG	Alphinity	MSCI World Net Total Return (A\$)	268.9	Active	Active	0.75*	0.67	-0.64	2.5%	2.5%	A	-0.01	0.01	-4.6%	-4.6%	8.2%	n/a
Equities (Extension)	MKAX	Montaka	7.0% p.a.	10.4	Active	ively Managed	1.25*	0.61	-1.31	13.1%	13.1%	HY	n/a	0.04	-6.0%	-18.3%	11.9%	2.1%
Equities (A\$)	MHG	Magellan	MSCI World Net Total Return (A\$)	n/a	Active	ively Managed	1.35*	n/a	0.19	4.1%	4.1%	HY	n/a	n/a	n/a	n/a	n/a	n/a
Equities (High Conviction)	OPPT	Magellan	10.0% p.a.	238.7	Active	Unknown	1.50*	0.38	-0.65	10.0%	10.0%	HY	0.01	0.06	-1.9%	-0.3%	10.0%	4.6%
Equities (High Conviction)	MCGG	Munro Partners	MSCI World (Ex-Australia) Net (A\$)	46.7	Active	ively Managed	0.70*	0.33	0.07	10.9%	10.9%	A	-0.02	-0.07	2.1%	4.9%	22.6%	n/a
Equities (High Conviction)	JGLO	JPMorgan	MSCI World Net Total Return	97.0	Active	ively Managed	0.40	0.29	0.20	10.3%	10.3%	M	0.02	0.01	1.9%	8.2%	13.3%	n/a
Equities (High Conviction) (A\$)	JHLO	JPMorgan	MSCI World Net Total Return (A\$)	16.5	Active	n/a	0.40	0.40	0.80	20.2%	20.2%	M	0.04	0.01	9.4%	18.1%	15.9%	n/a
Equities	CORE	Schroders	MSCI World (Ex-Australia, Ex-Tobacco) Net	65.0	Active	ively Managed	0.08*	0.29	0.28	1.4%	1.4%	HY	0.01	0.03	6.2%	11.2%	n/a	n/a
Equities	L1IF	L1 Capital	MSCI World Net Total Return (A\$)	120.0	Active	ively Managed	1.20*	0.48	-0.76	0.6%	0.6%	A	0.01	0.08	-5.8%	-4.0%	60.6%	34.5%
Equities (A\$)	L1HI	L1 Capital	MSCI World Net Total Return (A\$)	22.2	Active	n/a	1.20*	0.76	-0.10	3.6%	3.6%	A	0.04	0.08	1.5%	4.8%	n/a	n/a
Equities	MQWS	Walter Scott	MSCI World (Ex-Australia) Net	24.3	Active	ively Managed	1.28	0.73	-0.53	12.7%	12.7%	A	0.00	0.05	-0.6%	-0.3%	n/a	n/a
Equities	ISLM	Hejaz	MSCI World Islamic Index	61.0	Active	Unknown	1.89	0.88	0.40	6.0%	6.0%	A	0.03	0.01	8.6%	9.4%	12.0%	n/a
Equities (A\$)	HHIF	Hejaz	MSCI ACWI IMI Innovation (A\$)	n/a	Active	ively Managed	n/a	n/a	-1.27	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Equities	LNYN	Lanyon	S&P/ASX 300 Accum (75%) & MSCI ACWI NTR (	156.3	Active	Unknown	1.10	0.36	1.07	1.0%	1.0%	HY	0.04	0.01	5.6%	14.6%	n/a	n/a
Global Opportunities	S3GO	Firetrail	MSCI World Net Total Return (A\$)	13.7	Active	ively Managed	0.15*	0.36	0.55	11.7%	11.7%	HY	0.02	0.02	10.4%	14.6%	16.7%	n/a
Global Disruption	LPGD	Loftus Peak	MSCI All Country World Net (A\$)	848.6	Active	ively Managed	1.20*	0.37	0.33	8.4%	8.4%	A	0.04	0.04	16.1%	19.3%	25.4%	15.8%
Global Disruption (A\$)	LPHD	Loftus Peak	MSCI All Country World Net (A\$)	155.6	Active	ively Managed	1.20*	0.36	0.91	5.6%	5.6%	Irreg	0.07	0.03	23.4%	28.7%	n/a	n/a

SOURCE: BLOOMBERG. DATA AS AT 28 AUGUST 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS.

Global Equity ETFs.

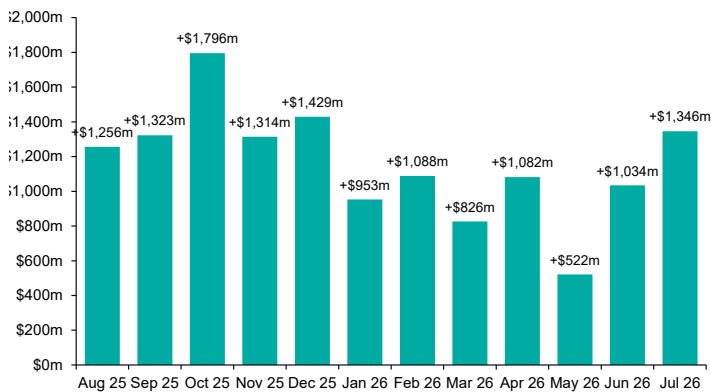
Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	Return (as at 28 August 2026)					
													1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Exchange Traded Managed Fund (Mixed Asset)																		
Diversified Conservative	VDCO	Vanguard	Conservative Composite	298.9	Smart Beta	Full	0.27	0.19	0.21	5.3%	5.4%	Q	0.6%	1.0%	3.0%	4.4%	6.8%	2.7%
Diversified Balanced	VDBA	Vanguard	Balanced Composite	934.3	Smart Beta	Full	0.27	0.10	0.48	5.1%	5.3%	Q	0.8%	1.5%	4.2%	6.0%	9.0%	4.3%
Diversified Income	VDIF	Vanguard	Income Composite	46.9	Smart Beta	Full	0.32	0.14	1.24	5.5%	5.9%	Q	-0.4%	1.7%	6.0%	7.7%	n/a	n/a
Ethical Diversified Balanced	DBBF	BetaShares	Balanced Composite (with ESG screens)	32.4	Smart Beta	ively Managed	0.39	0.38	-0.40	3.1%	3.2%	Q	0.7%	3.5%	2.2%	0.9%	6.5%	2.5%
Balanced ESG	IBAL	iShares	Balanced Composite ESG	25.5	Smart Beta	n/a	0.22	1.25	0.11	2.6%	2.7%	Q	1.0%	2.3%	3.7%	5.2%	9.1%	n/a
Diversified Growth	VDGR	Vanguard	Growth Composite	1,557.5	Smart Beta	Full	0.27	0.06	0.63	4.0%	4.3%	Q	1.0%	2.2%	5.6%	7.8%	11.2%	6.4%
Ethical Diversified Growth	DGGF	BetaShares	Growth Composite (with ESG screens)	50.9	Smart Beta	ively Managed	0.39	0.31	-0.38	2.8%	3.0%	Q	1.1%	5.0%	2.6%	0.9%	7.8%	4.0%
Real Return	GROW	Schroder	RBA CPI - trimmed mean + 5.0% p.a.	83.7	Active	ively Managed	0.84	0.45	1.24	4.6%	4.6%	M	2.3%	2.2%	5.6%	10.1%	10.2%	5.7%
Diversified High Growth	VDHG	Vanguard	High Growth Composite	4,067.0	Smart Beta	Full	0.27	0.06	0.72	3.3%	3.7%	Q	1.3%	2.8%	7.0%	9.7%	13.5%	8.4%
Ethical Diversified High Growth	DZZF	BetaShares	High Growth Composite (with ESG screens)	115.1	Smart Beta	ively Managed	0.39	0.32	-0.25	2.6%	2.8%	Q	1.5%	6.5%	3.0%	0.9%	9.1%	5.5%
High Growth ESG	IGRO	iShares	High Growth Composite ESG	28.2	Smart Beta	n/a	0.22	0.81	0.23	2.4%	2.6%	Q	1.9%	3.8%	5.2%	7.8%	13.2%	n/a
Diversified All Growth	DHHF	BetaShares	All Growth Composite	1,585.1	Smart Beta	ively Managed	0.19	0.08	0.72	2.0%	2.3%	Q	1.1%	3.1%	6.5%	8.8%	14.1%	9.6%
Diversified All Growth	VDAL	Vanguard	All Growth Composite	451.0	Smart Beta	Full	0.27	0.10	0.78	2.4%	2.8%	Q	1.4%	3.2%	7.8%	10.7%	n/a	n/a
Geared Global Equity	GHHF	BetaShares	MSCI World Net Total Return	390.7	Active	ively Managed	0.35	0.19	0.77	1.9%	2.3%	HY	2.1%	4.4%	10.5%	14.4%	n/a	n/a
Diversied Balanced	VBAL	Vaneck	Aus CPI + 3% per annum	1.2	Active	ively Managed	0.39	0.93	n/a	3.1%	3.1%	Irreg	1.0%	2.6%	n/a	n/a	n/a	n/a
Diversified Growth	VGRO	Vaneck	Aus CPI + 4% per annum	3.0	Active	ively Managed	0.39	0.72	n/a	4.1%	4.1%	Irreg	1.5%	3.4%	n/a	n/a	n/a	n/a
Diversified High Growth	VHGR	Vaneck	Aus CPI + 5% per annum	4.5	Active	ively Managed	0.39	0.69	n/a	4.9%	4.9%	Irreg	2.0%	4.1%	n/a	n/a	n/a	n/a
Exchange Traded Managed Fund (Style)																		
Global Value	AGX1	Antipodes	MSCI All Country World Net	384.5	Active	ively Managed	1.1*	0.35	0.97	12.4%	12.4%	A	0.02	0.03	2.9%	13.4%	16.4%	11.9%
Global Value	GLOB	Perpetual	MSCI World Net Total Return (A\$)	556.6	Active	ively Managed	0.99	0.39	1.43	16.5%	16.5%	HY	0.01	0.06	9.2%	13.4%	13.9%	n/a
Global Growth	MAET	Munro Partner:	MSCI All Country World Net (A\$)	348.1	Active	ively Managed	1.35*	0.31	-0.02	22.1%	22.1%	A	-0.01	-0.09	0.9%	3.7%	17.6%	7.6%
Global Growth	LHGG	Lakehouse	MSCI All Country World Net (A\$)	24.0	Active	ively Managed	1.30*	0.88	-1.41	3.4%	3.4%	A	0.07	0.18	-10.9%	-23.0%	n/a	n/a
Global Growth	HYGG	Hyperion	MSCI World Net Total Return (A\$)	1,021.1	Active	ively Managed	0.7*	0.30	-0.66	12.0%	12.0%	Irreg	0.05	-0.03	-4.4%	-5.7%	16.6%	7.4%
Global Growth	FRGG	FT Australia	MSCI World (Ex-Australia) Net	1.1	Active	ively Managed	0.90	0.49	-1.00	24.2%	24.2%	A	0.02	0.01	-8.2%	-11.3%	n/a	n/a
Global Growth	ZILR	Ziller	MSCI All Country World Index	13.3	Active	Unknown	1.30	0.31	n/a	12.6%	12.6%	Irreg	0.12	0.01	n/a	n/a	n/a	n/a
Global Growth	SCOR	AllianceBernst	MSCI All Country World Net (A\$)	n/a	Active	ively Managed	0.85	0.71	n/a	0.2%	0.2%	Irreg	0.00	0.05	n/a	n/a	n/a	n/a
Global Quality Growth	WCMQ	WCM	MSCI ACWI (ex-Aus) Gross Div Reinvested (A\$)	377.0	Active	ively Managed	1.35	0.35	0.30	8.5%	8.5%	Q	0.00	0.03	3.9%	8.1%	22.7%	11.0%
Global Quality	CGUN	Claremont Glo	MSCI All Country World Net Total Return	15.1	Active	ively Managed	1.25	0.50	-1.64	2.0%	2.0%	A	0.02	0.10	-6.8%	-11.3%	n/a	n/a
Global Quality (A\$)	CGHE	Claremont Glo	MSCI All Country World Net (A\$)	8.0	Active	ively Managed	1.25	0.57	-0.81	13.1%	13.1%	Irreg	0.04	0.11	1.6%	-1.5%	n/a	n/a
Global Quality	BAOR	Aoris	MSCI World Net Total Return (A\$)	134.9	Active	ively Managed	1.86	0.79	-1.04	n/a	n/a	A	0.02	0.08	-2.5%	-5.2%	9.8%	n/a
Global Quality (A\$)	DAOR	Aoris	MSCI World Net Total Return (A\$)	139.8	Active	ively Managed	1.15	0.38	-0.33	4.5%	4.5%	Irreg	0.04	0.08	5.7%	4.8%	11.9%	n/a
Global Growth	ROAR	Lioncrest Part	Solactive GBS Global Markets Large & Mid Cap	20.5	Active	Unknown	n/a	0.21	n/a	0.3%	0.3%	Irreg	n/a	n/a	n/a	n/a	n/a	n/a
Global Quality	GCQF	GCQ	MSCI World Net Total Return (A\$)	200.5	Active	ively Managed	1.25	0.37	-1.19	1.1%	1.1%	Irreg	0.06	0.09	-9.9%	-14.9%	n/a	n/a
Global Quality (A\$)	HGCQ	GCQ	MSCI World Net Total Return (A\$)	30.8	Active	ively Managed	0.00	0.35	n/a	0.8%	0.8%	Irreg	0.06	0.08	n/a	n/a	n/a	n/a
Exchange Traded Managed Fund (Index)																		
Global Small	DGSM	DFA Australia	MSCI World (Ex-Australia) Small Cap Net (A\$)	23.4	Active	ively Managed	0.55	0.34	1.07	3.9%	3.9%	HY	0.01	0.04	9.3%	11.3%	12.7%	8.7%
Global Small Value	AVSV	Avantis	MSCI World Small Cap Value Net	72.5	Active	ively Managed	0.49	0.23	2.78	n/a	n/a	A	0.00	0.05	15.3%	20.1%	n/a	n/a
Global Value	DGVA	DFA Australia	MSCI World (Ex-Australia) Net (A\$)	39.6	Active	ively Managed	0.40	0.60	2.57	3.7%	3.7%	HY	0.00	0.05	13.8%	21.1%	17.9%	14.8%
Global Core (A\$)	DFGH	DFA Australia	MSCI World (Ex-Australia) Net (A\$)	n/a	Active	ively Managed	0.30	0.33	1.58	5.8%	5.8%	Irreg	0.03	0.04	15.9%	23.0%	18.3%	10.5%
Global Core	DGCE	DFA Australia	MSCI World (Ex-Australia) Net	205.8	Active	ively Managed	0.30	0.24	1.02	1.3%	1.3%	HY	0.01	0.04	7.2%	11.4%	15.3%	11.3%
Global Core	AVNG	Avantis	MSCI World IMI	10.8	Active	ively Managed	0.30	0.15	1.43	n/a	n/a	A	0.00	0.03	8.9%	14.1%	n/a	n/a
Global Core	MQEG	Macquarie	MSCI World (Ex-Australia) Net	210.5	Active	ively Managed	0.08*	0.25	0.93	1.3%	1.3%	Q	0.01	0.03	5.9%	12.6%	n/a	n/a

Global Equity ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Return (as at 28 August 2026)																		
Exchange Traded Managed Fund (Index)																		
Global Core (A\$)	MQHG	Macquarie	MSCI World (Ex-Australia) Net (A\$)	26.2	Active	ively Managed	0.18*	0.52	n/a	5.4%	5.4%	Q	0.03	0.04	14.1%	n/a	n/a	n/a
Global Core (Research Enh)	JREG	JPMorgan	MSCI World (Ex-Australia) Net	73.8	Active	ively Managed	0.30	0.35	0.60	2.6%	2.6%	A	0.00	0.03	5.0%	10.0%	15.7%	n/a
Global Core (Research Enh) (A\$)	JRHG	JPMorgan	MSCI World (Ex-Australia) Net (A\$)	30.4	Active	ively Managed	0.30	0.31	1.19	8.6%	8.6%	A	0.03	0.03	13.5%	21.4%	n/a	n/a
Exchange Traded Managed Fund (Strategy)																		
Global Minimum Volatility	VMIN	Vanguard	FTSE Global All Cap (A\$)	16.3	Active	ively Managed	0.28	0.55	1.19	12.2%	12.2%	Q	0.00	0.03	10.3%	12.4%	12.4%	6.6%
Global Value Equity	VLU	Vanguard	FTSE Developed All-Cap in A\$	1,303.8	Active	ively Managed	0.29	0.10	2.39	11.5%	11.5%	Q	0.01	0.10	13.7%	19.2%	17.6%	14.6%
US Factor Rotation	IACT	iShares	MSCI US Index Net AUD	331.7	Active	ively Managed	0.45	0.16	0.69	0.6%	0.6%	Q	0.01	0.03	6.6%	11.4%	n/a	n/a
Select Value	IISV	InvestSMART	S&P/ASX 200 Accumulation / RBA Cash	61.4	Active	Unknown	0.97	0.67	-0.62	10.8%	10.8%	HY	0.03	0.07	-3.2%	-2.9%	11.8%	n/a
Equities (Income)	TLRA	Talaria	None	2,481.0	Active	Active	1.16	0.32	0.85	8.1%	8.1%	Q	0.00	0.09	8.0%	8.2%	6.8%	n/a
Equities (Income) (A\$)	TLRH	Talaria	None	451.4	Active	Active	1.20	0.46	3.07	17.4%	17.4%	Q	0.02	0.10	16.8%	19.6%	9.9%	n/a
Equities (Income)	PGI2	Plato	MSCI World ex Australia, Net Returns Index	#N/A	Active	Active	0.85	0.23	n/a	6.2%	6.2%	M	0.02	0.05	n/a	n/a	n/a	n/a
Equities (Quant)	PGA1	Plato	MSCI World Net Total Return	1,666.8	Active	ively Managed	0.88	0.12	1.44	n/a	n/a	HY	0.01	0.04	8.0%	18.7%	n/a	n/a
Global Systematic Equity	FGSE	Franklin Temp	MSCI World ex Australia Index – NR (A\$)	1.1	Active	Unknown	0.75	0.81	n/a	0.6%	0.6%	Irreg	0.02	0.06	n/a	n/a	n/a	n/a
Equities (Quant)	ALPH	Schroders	MSCI World Net Total Return (A\$)	9.2	Active	ively Managed	0.65	0.80	0.02	0.7%	0.7%	HY	0.03	0.07	3.5%	7.6%	n/a	n/a
Exchange Traded Managed Fund (Environmental, Social and Governance)																		
Sustainability	FUTR	Janus Hender	MSCI World Net Total Return (A\$)	2.5	Active	ively Managed	0.80	0.74	0.22	12.7%	12.7%	HY	0.02	0.05	8.7%	7.7%	13.7%	8.1%
Sustainability	XASG	Alphinity	MSCI World Net Total Return (A\$)	75.6	Active	Unknown	0.75*	0.69	-0.28	0.1%	0.1%	A	-0.01	0.02	-3.1%	-2.0%	7.5%	n/a
Sustainability	GSUS	Candriam	MSCI World Net Total Return (A\$)	0.7	Active	ively Managed	0.75	0.43	n/a	3.2%	3.2%	Irreg	0.01	0.05	5.4%	n/a	n/a	n/a
Sustainable Opportunities	RGOS	Russell	MSCI All Country World Net	42.6	Active	Unknown	0.95	1.41	0.60	9.3%	9.3%	Q	0.01	0.05	6.6%	11.3%	n/a	n/a
Climate Change Leaders	MCCL	Munro Partner	MSCI All Country World Net (A\$)	121.0	Active	ively Managed	0.90	0.21	0.77	17.5%	17.5%	A	-0.02	-0.08	12.3%	20.4%	31.3%	n/a
New World	NNUK	Nanuk	MSCI All Countries World Net Total Return (A\$)	120.5	Active	ively Managed	1.10	0.94	0.91	10.0%	10.0%	A	0.03	0.03	16.1%	22.7%	20.3%	11.7%
New World (A\$)	NNWH	Nanuk	MSCI All Countries World Net Total Return (A\$)	14.3	Active	ively Managed	1.10	0.85	1.41	16.5%	16.5%	A	0.05	0.03	25.0%	35.0%	18.7%	n/a
Climate Change Solutions	T3MP	JPMorgan	MSCI All Country World Net Total Return	3.4	Active	ively Managed	0.55	0.63	0.99	0.1%	0.1%	A	-0.02	-0.01	10.3%	13.0%	13.3%	n/a

Fixed Income ETFs.

Figure 28 - Fixed interest net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 30 - Fixed interest July net fund flows

Ticker	Security Name	Net Flow
VBND	Vanguard Global Aggregate Bond Index (Hedged) ETF	\$388.1m
VAF	Vanguard Australian Fixed Interest Index ETF	\$139.5m
MQSD	Macquarie Subordinated Debt Active ETF	\$81.6m
OZBD	BetaShares Australian Composite Bond ETF	\$62.3m
VGB	Vanguard Australian Government Bond Index ETF	\$61.2m
SUBD	VanEck Australian Subordinated Debt ETF	\$61.0m
IAF	iShares Core Composite Bond ETF	\$57.4m
BSUB	BetaShares Aus Major Bank Subordinated Debt ETF	\$56.1m
SFIF	Seed Financial Income Fund Active ETF	\$54.8m
MMKT	Betashares Aust. Cash Plus Fund (Managed Fund)	\$52.2m
BNDS	Betashares Legg Mason Australian Bond Fund (Managed F-\$2.3m)	-\$2.3m
PAYS	The Schroder Absolute Return Income (Managed Fund)	-\$2.4m
XARO	ActiveX Ardea Real Outcome Bond Fund (Managed Fund)	-\$2.8m
5GOV	VanEck 5-10 Year Australian Government Bond ETF	-\$4.1m
JFIX	Janus Henderson Australian Fixed Interest Active ETF	-\$7.1m
UTIP	Betashares Inflation Protected US Treasury Bond Ch ETF	-\$14.3m
ISEC	iShares Enhanced Cash ETF	-\$16.5m
USTB	Global X US Treasury Bond (Currency Hedged) ETF	-\$17.5m
BILL	iShares Core Cash ETF	-\$38.8m
AAA	BetaShares Australian High Interest Cash ETF	-\$81.6m

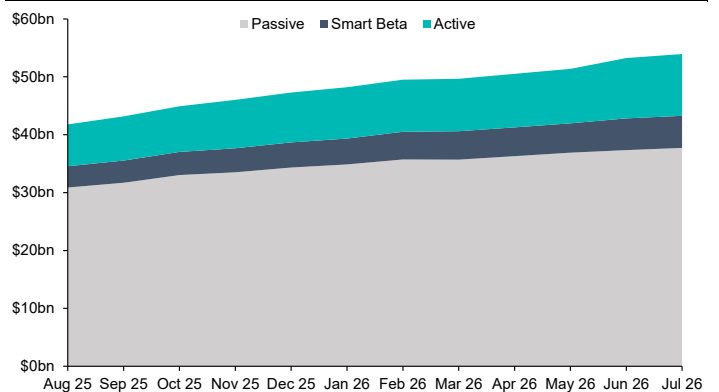
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 32 - Fixed interest YTD performances

Ticker	Security Name	Net Return
BBFD	BetaShares Geared Short US Tr Bond Ch (Hedge Fund)	10.25%
BBAB	BetaShares Geared Short Aus Gov Bond (Hedge Fund)	6.91%
GCAP	VanEck Bentham Global Capital Securities Active ETF (Man	3.99%
DIFF	Perpetual Diversified Income Active ETF	3.92%
EHF1	Estree Hybrid Fund (Managed Fund)	3.91%
GGOV	BetaShares Global Gov Bond 20+ Yr ETF	-1.98%
GGAB	BetaShares Geared Long Aus Gov Bond (Hedge Fund)	-3.28%
SKUK	Hejaz Sukuk Active ETF (Managed Fund)	-3.42%
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-5.17%
GGFD	BetaShares Geared Long US Tr Bond Ch (Hedge Fund)	-8.26%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 29 - Fixed interest FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 31 - Fixed interest July 1 year net fund flows

Ticker	Security Name	Net Flow
VBND	Vanguard Global Aggregate Bond Index (Hedged) ETF	\$1,494.9m
SUBD	VanEck Australian Subordinated Debt ETF	\$1,071.5m
VAF	Vanguard Australian Fixed Interest Index ETF	\$1,041.4m
MQSD	Macquarie Subordinated Debt Active ETF	\$821.9m
AAA	BetaShares Australian High Interest Cash ETF	\$772.7m
WBND	Betashares Global Aggregate Bond Currency Hedged ETF	\$706.4m
OZBD	BetaShares Australian Composite Bond ETF	\$658.4m
IAF	iShares Core Composite Bond ETF	\$655.7m
CRED	BetaShares AustInvest Grade CorpBond ETF	\$577.3m
QPON	BetaShares Australian Bank Senior Floating Rate Bond ETF	\$472.5m
GBND	BetaShares Sustainability Leaders Diversified Bond ETF - C	-\$7.6m
DHOF	Daintree Hybrid Opportunities Fund (Managed Fund)	-\$14.5m
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-\$25.4m
PLUS	VanEck Vectors Aust Corp Bond Plus ETF	-\$33.8m
IHHY	iShares Global High Yield Bond ETF	-\$35.6m
XARO	ActiveX Ardea Real Outcome Bond Fund (Managed Fund)	-\$39.4m
IHEB	iShares J.P. Morgan USD Emerging Market Bond ETF	-\$55.5m
GGOV	BetaShares Global Gov Bond 20+ Yr ETF	-\$81.0m
UTIP	Betashares Inflation Protected US Treasury Bond Ch ETF	-\$83.0m
USTB	Global X US Treasury Bond (Currency Hedged) ETF	-\$144.3m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 33 - Fixed interest July 1 year performances

Ticker	Security Name	Net Return
BBAB	BetaShares Geared Short Aus Gov Bond (Hedge Fund)	16.16%
BBFD	BetaShares Geared Short US Tr Bond Ch (Hedge Fund)	8.70%
IHEB	iShares J.P. Morgan USD Emerging Market Bond ETF	6.52%
GCAP	VanEck Bentham Global Capital Securities Active ETF (Man	6.32%
EHF1	Estree Hybrid Fund (Managed Fund)	6.29%
SKUK	Hejaz Sukuk Active ETF (Managed Fund)	-4.16%
GGFD	BetaShares Geared Long US Tr Bond Ch (Hedge Fund)	-5.95%
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-6.52%
LEND	VanEck Gbl Listed Private Credit (Aud Hedged) ETF	-6.73%
GGAB	BetaShares Geared Long Aus Gov Bond (Hedge Fund)	-10.30%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Fixed Income ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Div Freq.	YTM ²	Credit Quality	Duration	Return (as at 28 August 2026)			
															YTD	1 Year	3 Year	5 Year
Domestic Fixed Interest (Aggregate)																		
Composite Bonds	IAF	iShares	Bloomberg AusBond Composite	3,768.4	Passive	Optimised	0.10	0.03	-0.94	3.2%	Q	4.0%	AAA	4.9 yrs ^x	1.5%	0.4%	3.2%	-0.3%
Composite Bonds	OZBD	BetaShares	Bloomberg Australian Enhanced Yield Compos	1,422.5	Smart Beta	Full	0.19	0.07	-0.73	4.4%	M	4.5%	AA-	5.5 yrs ^x	1.4%	0.1%	3.8%	n/a
Composite Bonds	VAF	Vanguard	Bloomberg AusBond Composite	3,773.6	Passive	Optimised	0.10	0.05	-0.92	3.2%	Q	4.0%	AA+	5.8 yrs [^]	1.5%	0.4%	3.2%	-0.2%
Composite Bonds (ESG)	AEBD	BetaShares	Bloomberg Australian Enhanced Yield ESG Cor	66.7	Smart Beta	Full	0.34	0.10	-0.85	4.1%	M	4.5%	AA	5.8 yrs ^x	1.3%	-0.2%	n/a	n/a
Fixed Interest	BOND	State Street	S&P/ASX Australian Fixed Income	51.3	Passive	Optimised	0.10	0.12	-0.81	4.1%	Q	4.3%	AA	5.9 yrs ^x	1.7%	0.8%	3.4%	-0.5%
Composite Bonds	COMP	BetaShares	Bloomberg AusBond Composite	7.5	Passive	Full	0.07	0.08	n/a	0.7%	Irreg	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Diversified Fixed Interest	BANK	Global X	Solactive Australian Bank Credit Index	186.7	Smart Beta	Full	0.25	0.19	0.66	5.0%	M	4.7%	n/a	1.0 yrs ^x	2.6%	3.7%	n/a	n/a
Domestic Fixed Interest (Corporate)																		
Corporate Fixed Interest	ICOR	iShares	Bloomberg AusBond Credit 0+ Yr	514.7	Passive	Optimised	0.15	0.07	-0.65	4.5%	Q	4.4%	AA	3.3 yrs ^x	2.1%	1.6%	4.7%	1.6%
Corporate Fixed Interest	VACF	Vanguard	Bloomberg AusBond Credit 0+ Yr	716.8	Passive	Optimised	0.20	0.06	-0.65	3.9%	Q	4.3%	A+	3.3 yrs [^]	2.0%	1.5%	4.7%	1.6%
Corporate Bond Plus	PLUS	VanEck	Markit iBoxx AUD Corporates Yield Plus	413.9	Smart Beta	Full	0.32	0.14	-0.61	4.4%	M	4.8%	A-	4.3 yrs ^x	1.9%	1.0%	5.2%	1.2%
Select Corporate Bonds	RCB	Russell	Australian Corporate Bonds	364.7	Passive	Full	0.28	0.15	-1.15	4.4%	Q	4.1%	n/a	2.9 yrs ^x	1.6%	1.0%	4.0%	1.9%
Investment Grade Corp. Bonds	CRED	BetaShares	Solactive Aus Invest. Grade Corp. Bond Select T	1,898.4	Smart Beta	Full	0.25	0.08	-0.53	5.4%	M	5.2%	BBB+	5.7 yrs ^x	1.4%	0.2%	5.9%	0.8%
Investment Grade Corp. Bonds	IYLD	iShares	Bloomberg AusBond Credit & FRN ex-Big 4 Bar	112.1	Passive	Optimised	0.12	0.13	-0.08	4.5%	M	4.1%	AA	1.2 yrs [^]	2.7%	3.4%	5.1%	3.3%
Interest Rate Hedged Corp. Bonc	HCRD	BetaShares	Solactive Aus. Investment Grade Corp. Bond Se	359.5	Smart Beta	Full	0.29	0.15	0.62	4.9%	M	5.1%	BBB+	-0.1 yrs ^x	2.9%	4.3%	7.5%	n/a
Defined Maturity Corporate (2028 28BB)		BetaShares	n/a	6.0	Active	ively Managed	0.22	0.10	-0.92	4.1%	M	3.9%	A	2.0 yrs ^x	2.4%	2.6%	n/a	n/a
Defined Maturity Corporate (2029 29BB)		BetaShares	n/a	3.5	Active	ively Managed	0.22	0.10	-0.84	4.2%	M	4.0%	A+	2.9 yrs ^x	2.0%	1.7%	n/a	n/a
Defined Maturity Corporate (2030 30BB)		BetaShares	n/a	12.8	Active	ively Managed	0.22	0.11	-0.71	4.4%	M	4.2%	A	3.7 yrs ^x	1.9%	1.1%	n/a	n/a
Floating Rate Bonds	FLOT	VanEck	Bloomberg AusBond Credit FRN 0+ Yr	1,280.3	Passive	Full	0.22	0.05	1.88	4.5%	M	4.0%	AA-	0.1 yrs ^x	3.1%	4.5%	5.0%	3.8%
Fixed Term Corporate Bond	31BB	BetaShares	n/a	1.0	Active	ively Managed	0.22	0.14	n/a	5.3%	M	104.0%	AA-	3.9 yrs ^x	n/a	n/a	n/a	n/a
Senior Floating Rate Bonds	QPON	BetaShares	Solactive Aus Bank Senior Floating Rate Bond	2,234.5	Passive	Full	0.22	0.05	2.24	4.2%	M	4.2%	A+	0.1 yrs ^x	3.4%	4.9%	5.4%	4.1%
Domestic Fixed Interest (Hybrids & Subordinated Debt)																		
Hybrids	BHYB	BetaShares	Solactive Australian Banking Preferred Shares	608.4	Passive	Full	0.35	0.18	1.47	4.9%	M	5.4%	BBB	n/a	2.6%	4.2%	5.4%	4.1%
Subordinated Debt	BSUB	BetaShares	Solactive Aus. Major Bank Subordinated Debt	811.5	Passive	Full	0.29	0.07	2.31	4.7%	M	4.5%	A-	0.1 yrs ^x	3.5%	5.4%	n/a	n/a
Subordinated Debt	SUBD	VanEck	iBoxx AUD Investment Grade Subordinated Deb	3,845.7	Passive	Optimised	0.29	0.05	2.34	5.4%	M	4.5%	A-	0.1 yrs ^x	3.5%	5.4%	6.2%	4.7%
Subordinated Debt (Fixed)	FSUB	VanEck	iBoxx AUD Fixed Investment Grade Subordinate	92.4	Passive	Optimised	0.29	0.10	n/a	5.8%	M	5.5%	A-		1.8%	n/a	n/a	n/a
Domestic Fixed Interest (RMBS & ABS)																		
RMBS	RMBS	VanEck	ICE 0.5-3 Year AAA Large Cap Australian RMBS	31.7	Passive	Optimised	0.29	0.12	1.98	4.9%	M	4.9%	AAA	0.3 yrs ^x	3.0%	4.5%	n/a	n/a
Domestic Fixed Interest (Cash)																		
Core Cash	BILL	iShares	Australian Cash	1,196.2	Passive	Optimised	0.07	0.01	1.05	4.0%	M	3.7%	AA	0.2 yrs ^x	2.8%	4.1%	4.3%	3.3%
Enhanced Cash	MMKT	BetaShares	Bloomberg Aus Bank Bill Index	685.4	Passive	Unknown	0.18	0.02	1.92	4.2%	M	4.2%	A-	0.1 yrs ^x	2.9%	4.3%	n/a	n/a
Enhanced Cash	ISEC	iShares	Australian Cash	741.5	Smart Beta	Optimised	0.12	0.02	1.56	4.2%	M	3.8%	AA	0.2 yrs ^x	2.8%	4.2%	4.4%	3.4%
High Interest Cash	AAA	BetaShares	Australian Cash	4,916.2	Passive	ively Managed	0.18	0.02	1.10	4.0%	M	3.7%	AAA	n/a	2.8%	4.1%	4.3%	3.4%
High Interest Cash	EARN	PIMCO	Australian Cash	22.3	Passive	ively Managed	0.29	n/a	0.75	4.4%	M	n/a	AAA	0.2 yrs ^x	3.0%	n/a	n/a	n/a
Global Fixed Interest (Aggregate)																		
Global Aggregate Bond (A\$)	VBND	Vanguard	Bloomberg Barclays Global Agg. Float Adj. Scale	4,627.3	Passive	Optimised	0.20	0.08	-0.54	9.3%	Q	4.2%	AA-	6.3 yrs [^]	0.3%	1.6%	3.3%	-1.1%
Global Aggregate Bond (A\$)	WBND	BetaShares	Bloomberg Global Agg. TR Index (A\$)	725.8	Passive	Optimised	0.19	0.15	-0.58	3.7%	Q	3.5%	A	6.5 yrs [^]	0.6%	1.9%	n/a	n/a
Global Aggregate Bond (A\$)	AGGG	iShares	Bloomberg Global Agg. TR Index (A\$)	4.1	Passive	Optimised	0.18	0.15	n/a	0.7%	Irreg	3.5%	A	6.5 yrs [^]	0.6%	n/a	n/a	n/a
Global Aggregate Bond ESG (A\$)	AESG	iShares	Bloomberg MSCI Global Agg. Sust. Green Bond	453.6	Passive	Optimised	0.19	0.10	-0.54	3.2%	HY	3.4%	A	6.2 yrs [^]	0.5%	1.8%	3.4%	n/a
Sustainability Leaders Bond (A\$)	GBND	BetaShares	Solactive Aus & Global Select Sust. Leaders Boi	191.2	Smart Beta	Full	0.39	0.15	-0.48	4.1%	Q	3.2%	AA-	7.0 yrs ^x	0.3%	1.4%	2.8%	-1.6%
Ethically Conscious Bond (A\$)	VEFI	Vanguard	Bloomberg Barclays MSCI Global Agg SRI EFA (	71.8	Smart Beta	Optimised	0.26	0.15	-0.62	2.3%	Q	4.3%	AA-	6.3 yrs [^]	0.2%	1.5%	3.0%	-1.1%
Credit Securities (A\$)	VCF	Vanguard	Barclays Global Agg. Gov. Related and Corp. Sc	173.6	Passive	Optimised	0.30	0.12	-0.31	9.8%	Q	4.5%	A	5.8 yrs [^]	0.7%	2.4%	4.3%	-0.5%

Fixed Income ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Div Freq.	YTM ²	Credit Quality	Duration ²	Return (as at 28 August 2026)			
															YTD	1 Year	3 Year	5 Year
Domestic Fixed Interest (Government)																		
Government Bonds	AGVT	BetaShares	Solactive Australian Government 7-12 Year AUD	1,048.7	Passive	Full	0.22	0.06	-0.77	4.1%	M	4.5%	AA+	7.4 yrs ^x	1.3%	-0.5%	2.9%	-1.7%
Government Bonds	RGB	Russell	Australian Government Bonds	278.6	Passive	Full	0.24	0.14	-0.87	2.2%	Q	4.0%	AAA	6.8 yrs ^x	0.7%	-1.5%	2.1%	-1.8%
Government Bonds	GOVT	State Street	S&P/ASX Bond	132.4	Passive	Optimised	0.10	0.13	-0.97	3.0%	Q	4.0%	AAA	5.4 yrs ^x	1.4%	0.2%	2.9%	-1.0%
Government Bonds	VGB	Vanguard	Bloomberg AusBond Government	1,417.0	Passive	Optimised	0.16	0.05	-0.93	3.3%	Q	4.0%	AAA	5.3 yrs [^]	1.3%	0.1%	2.9%	-0.7%
Treasury	IGB	iShares	Bloomberg AusBond Treasury	437.5	Passive	Optimised	0.18	0.08	-1.13	2.6%	Q	3.8%	AAA	5.1 yrs [^]	1.1%	-0.3%	2.5%	-1.0%
Government Inflation	ILB	iShares	Bloomberg AusBond Inflation Government	1,400.9	Passive	Optimised	0.18	0.11	-0.53	1.7%	Q	4.0%	AAA	7.3 yrs [^]	1.9%	1.0%	2.3%	0.1%
Semi-Government Bonds	RSM	Russell	Australian Semi-Government Bonds	62.2	Passive	Full	0.26	0.14	-1.09	5.2%	Q	3.9%	n/a	4.1 yrs [^]	1.4%	0.0%	3.2%	0.5%
Government Bonds	1GOV	VanEck	S&P/ASX Government Bond 1-5 Yr	20.5	Passive	Full	0.22	0.07	-1.38	2.7%	M	3.5%	AAA	2.8 yrs ^x	1.5%	0.8%	3.4%	n/a
Government Bonds	5GOV	VanEck	S&P/ASX Government Bond 5-10 Yr	59.9	Passive	Full	0.22	0.07	-0.96	2.7%	M	4.2%	AAA	6.5 yrs ^x	1.2%	-0.6%	3.6%	n/a
Government Bonds	XGOV	VanEck	S&P/ASX Government Bond 10-20 Yr	445.8	Passive	Full	0.22	0.14	-0.74	4.2%	M	4.8%	AAA	9.2 yrs ^x	1.1%	-0.8%	3.2%	n/a
Government Bonds	ALTB	iShares	Bloomberg AusBond Govt 15+ Yr Index	287.3	Passive	Optimised	0.15	0.18	-0.90	3.4%	Q	5.0%	AAA	14.3 yrs [^]	-1.4%	-3.5%	n/a	n/a
Government Bonds (Long)	GGAB	BetaShares	Australian Government Bonds	4.2	Smart Beta	ively Managed	0.99	0.35	-0.97	n/a	Irreg	n/a	n/a	n/a	-3.3%	-11.3%	n/a	n/a
Government Bonds (Short)	BBAB	BetaShares	Australian Government Bonds	2.6	Smart Beta	ively Managed	0.99	0.34	0.83	n/a	Irreg	n/a	n/a	n/a	6.9%	17.4%	n/a	n/a
Global Fixed Interest (Corporate)																		
USD Corporate Bond (A\$)	USIG	Global X	Bloomberg USD Liquid Investment Grade Corp.	3.2	Passive	Full	0.30	0.33	-0.40	7.3%	Q	5.1%	BBB	8.0 yrs ^x	-0.7%	1.8%	3.7%	n/a
Global Corporate Bond (A\$)	IHCB	iShares	Barclays Global Aggregate Corporate Bond (A\$)	348.6	Passive	Optimised	0.28	0.21	-0.40	4.2%	3x a yr	4.3%	A	5.7 yrs ^x	0.5%	2.4%	4.6%	-0.5%
US High Yield Bond (A\$)	USHY	Global X	Solactive USD High Yield Corporates Total Mark	14.2	Passive	Full	0.30	0.63	0.05	11.4%	Q	6.6%	BB	3.7 yrs ^x	2.8%	4.3%	6.9%	n/a
Global High Yield Bond (A\$)	IHHY	iShares	Markit iBoxx Global Dev. Market Liquid HY Cap (A\$)	249.8	Passive	Optimised	0.61	0.18	0.22	6.8%	3x a yr	5.7%	BB	3.4 yrs [^]	2.5%	4.5%	7.2%	3.0%
Exchange Traded Managed Fund (Hybrids & Subordinated Debt)																		
Financial Income	SFIF	Seed	Solactive Australian Hybrid Securities	176.7	Active	ively Managed	0.15	0.10	0.91	5.1%	M	n/a	BBB+	0.6 yrs ^x	3.2%	n/a	n/a	n/a
Australian Hybrids	HBRD	Coolabah Cap	Solactive Australian Hybrid Securities	2,492.3	Active	ively Managed	0.55	0.10	1.62	5.3%	M	4.7%	A-	n/a	3.1%	4.7%	5.7%	4.5%
Australian Hybrids	EHF1	Elstree	Solactive Australian Hybrid Securities	41.0	Active	Unknown	0.62	n/a	1.50	5.0%	M	n/a	n/a	n/a	3.2%	4.3%	4.6%	2.7%
Hybrids	DHOF	Daintree	RBA Cash Rate	n/a	Active	ively Managed	0.75	n/a	-0.14	4.2%	Q	5.2%	BBB	0.2 yrs ^x	n/a	n/a	n/a	n/a
Subordinated Debt	MQSD	Macquarie	Bloomberg AusBond Bank Bill Index	1,040.2	Active	ively Managed	0.29	0.04	3.08	5.4%	M	4.9%	BBB+	0.1 yrs ^x	3.6%	5.8%	n/a	n/a
Exchange Traded Managed Fund (Global)																		
Blended Aggregate Bond	PDFI	PIMCO	50/50 Barclays Global Agg (A\$) & AusBond Cor	29.4	Active	ively Managed	0.50	0.22	-0.48	4.0%	Q	5.2%	AA	6.1 yrs ^x	0.8%	1.3%	n/a	n/a
Global Aggregate Bond	JPGB	JPMorgan	Bloomberg Global Aggregate Index TR Gross (A\$)	5.9	Active	ively Managed	0.45	0.22	-0.23	6.3%	Q	n/a	AA	5.9 yrs ^x	0.3%	2.0%	n/a	n/a
Global Aggregate Bond	SKUK	Hejaz	Bloomberg Aggregate USD Sukuk Index	5.3	Active	ively Managed	1.33	1.01	-1.50	5.4%	A	n/a	n/a	n/a	-3.4%	-4.2%	n/a	n/a
Global Aggregate Bond	MQDB	Macquarie	Bloomberg Global Aggregate Index (A\$)	101.6	Active	ively Managed	0.61	0.18	-0.42	3.7%	Q	5.0%	A	6.3 yrs ^x	0.7%	1.9%	n/a	n/a
Global Aggregate Bond	PGBF	PIMCO	Bloomberg Global Aggregate Index TR Gross (A\$)	74.1	Active	ively Managed	0.49	0.14	-0.37	4.3%	Q	5.7%	A+	6.9 yrs ^x	0.0%	1.9%	n/a	n/a
Global Aggregate Bond	GFXD	Coolabah Cap	Bloomberg Global Aggregate Corporate Bond Ir	0.5	Active	ively Managed	0.65	0.12	n/a	n/a	Q	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Global Government Bond	CISB	Colchester	FTSE World Government Bond Index (A\$ Hedge	n/a	Active	ively Managed	0.55	0.12	n/a	n/a	n/a	Q	0.4%	n/a	n/a	n/a	n/a	n/a
Global Credit	PCRD	PIMCO	Bloomberg Global Aggregate Index (A\$)	18.4	Active	ively Managed	0.61	0.18	-0.01	4.2%	Q	4.9%	AA-	5.7 yrs ^x	1.2%	3.1%	n/a	n/a
Global Income	MQYM	Macquarie	Bloomberg Ausbond Bank Bill Index	45.8	Active	ively Managed	0.59	0.17	0.40	6.6%	M	6.8%	BB	2.6 yrs ^x	3.0%	5.2%	n/a	n/a
Global Income	JPIE	JPMorgan	Bloomberg US Aggregate Index	15.3	Active	ively Managed	0.48	0.15	0.26	15.2%	M	n/a	AA	2.4 yrs ^x	2.9%	4.2%	5.5%	n/a
Global Income	YLDX	Coolabah Cap	Bloomberg AusBond Credit FRN 0+ Yr Index	354.6	Active	ively Managed	1.00	0.10	1.47	6.3%	M	n/a	A+	0.2 yrs ^x	3.7%	5.7%	n/a	n/a
Global Capital Securities	GCAP	Bentham	RBA Cash Rate + 3.0% p.a.	53.2	Active	ively Managed	0.59	0.34	0.76	5.7%	M	6.1%	BBB	2.5 yrs ^x	4.0%	6.3%	8.3%	3.0%
Global Carbol Leaders	CBNX	Coolabah Cap	RBA Cash Rate + 3.0% p.a.	50.0	Active	ively Managed	1.00	0.17	n/a	6.4%	M	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Emerging Market Opportunities	EBND	VanEck	50/50 J.P. Morgan EM Bond AUD & Government	296.5	Active	ively Managed	0.95	0.31	0.58	6.2%	M	8.0%	BB+	5.6 yrs ^x	0.3%	4.5%	8.1%	4.1%
Emerging Markets Bond	CIEM	Colchester	J.P. Morgan GBI-EM Global Diversified Index (A\$	0.2	Active	ively Managed	0.76	0.56	n/a	n/a	n/a	Q	-0.2%	n/a	n/a	n/a	n/a	n/a
Private Credit (A\$) [^]	LEND	VanEck	Listed Private Credit (A\$)	230.7	Active	Full	0.65	0.75	-1.43	11.6%	M	n/a	n/a	n/a	-0.9%	-7.7%	n/a	n/a
US Private Credit	BDCI	Muzinich	S&P BDC Index USD Price Return	341.3	Active	Not Applicable	0.11	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-6.0%	n/a	n/a	n/a

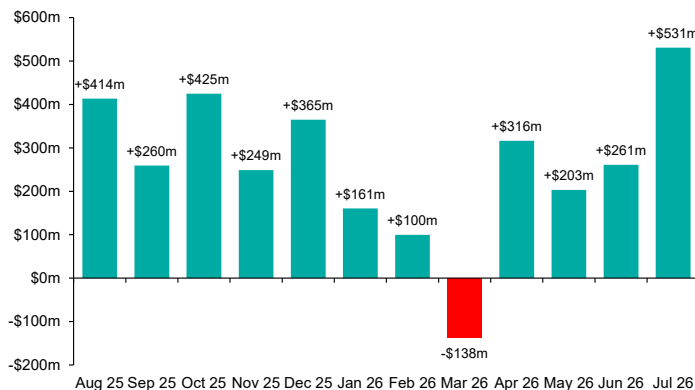
SOURCE: BLOOMBERG. DATA AS AT 28 AUGUST 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS.

Fixed Income ETFs.

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio²	Net Yield¹	Div Freq.	YTM²	Credit Quality	Duration²	Return (as at 28 August 2026)			
															YTD	1 Year	3 Year	5 Year
Global Fixed Interest (Government)																		
Fixed Interest (A\$)	VIF	Vanguard	Bloomberg Barclays Global Treasury Scaled (A\$)	882.6	Passive	Optimised	0.20	0.10	-0.86	9.1%	Q	4.1%	AA-	6.8 yrs^	-0.3%	0.7%	2.2%	-1.4%
US Treasury (A\$)	USTB	Global X	iBoxx \$ Treasuries Index (A\$)	471.2	Passive	Optimised	0.19	0.22	-0.49	7.1%	Q	4.0%	AAA	6.0 yrsx	0.0%	1.6%	2.4%	n/a
US Treasury	TBIL	VanEck	Bloomberg US Treasury Bills: 1-3 Months	105.3	Passive	Full	0.22	0.16	-0.87	3.8%	M	4.1%	AA+	0.1 yrsx	-5.2%	-5.7%	0.8%	n/a
US Treasury* (A\$)	UTIP	BetaShares	Bloomberg Global Inflation-Linked US TIPS TRI	108.5	Passive	Full	0.22	0.20	-0.64	3.2%	Q	4.1%	AA+	6.5 yrsx	1.1%	1.4%	3.4%	n/a
US Treasury (A\$)	IUSG	iShares	ICE US Treasury Core Bond (A\$)	29.5	Passive	Optimised	0.15	0.13	-0.51	3.7%	HY	3.8%	A	5.6 yrs^	0.2%	1.6%	3.1%	n/a
US Treasury* (A\$)	US10	BetaShares	Bloomberg US Treasury Bills: 7-10 Years (A\$)	19.9	Passive	Full	0.22	0.15	-0.44	4.5%	Q	4.0%	AA+	6.9 yrsx	-0.8%	0.6%	3.0%	n/a
US Treasury (A\$)	ULTB	iShares	ICE US Treasury 20+ Year Bond (A\$)	1.9	Passive	Optimised	0.15	0.11	-0.55	4.7%	HY	4.6%	AA+	15.9 yrsx	-1.7%	0.7%	n/a	n/a
Global Government 20+ Year (A\$)	GGOV	BetaShares	S&P G7 Sovereign Dur-Capped 20+ Year Bond	99.5	Passive	Full	0.22	0.19	-0.42	3.6%	Q	4.9%	AA+	15.8 yrsx	-2.2%	0.4%	-2.0%	-9.0%
US Treasury (Long)	GGFD	BetaShares	US Treasury Bonds 10-year	4.7	Smart Beta	ively Managed	0.99	0.28	-0.41	0.6%	Irreg	n/a	n/a	n/a	-8.4%	-6.2%	n/a	n/a
US Treasury (Short)	BBFD	BetaShares	US Treasury Bonds 10-year	2.2	Smart Beta	Unknown	0.99	0.32	0.30	1.1%	Irreg	n/a	n/a	n/a	10.4%	9.0%	n/a	n/a
Emerging Market	IHEB	iShares	J.P. Morgan EMBI Global Core (A\$)	49.4	Passive	Optimised	0.54	0.36	0.47	6.0%	3x a yr	6.2%	BBB	7.1 yrs^	1.6%	6.2%	8.0%	0.0%
Exchange Traded Managed Fund (Domestic)																		
Australian Bond	BNDS	Western Asset	Bloomberg AusBond Composite	836.3	Active	ively Managed	0.42	0.09	-0.95	4.4%	M	4.3%	AA	5.0 yrsx	1.5%	0.4%	3.6%	0.0%
Australian Bond	PAUS	PIMCO	Bloomberg AusBond Composite	143.4	Active	ively Managed	0.50	0.16	-0.63	3.8%	Q	4.6%	AA	5.2 yrsx	1.6%	0.7%	n/a	n/a
Australian Bond	TACT	Janus Hender	Bloomberg AusBond Composite	410.3	Active	ively Managed	0.45	0.15	0.51	4.9%	Q	4.6%	AA	1.3 yrsx	3.0%	4.2%	5.4%	3.7%
Australian Bond	FIXD	Coolabah Cap	Bloomberg AusBond Composite	605.8	Active	ively Managed	0.30	0.09	-0.60	4.6%	Q	n/a	A+	5.0 yrsx	2.3%	1.5%	5.4%	1.6%
Australian Bond	JFIX	Janus Hender	Bloomberg AusBond Composite	2.3	Active	ively Managed	0.38	0.15	-0.64	3.1%	Q	4.6%	AA	5.0 yrsx	1.7%	0.9%	n/a	n/a
Sustainable Credit	GOOD	Janus Hender	Bloomberg AusBond Composite 0-5 Yr Index	4.5	Active	ively Managed	0.50	0.13	-0.51	4.3%	M	4.5%	AA-	2.4 yrsx	2.4%	2.3%	5.0%	n/a
Short Term Income	FRNS	Coolabah Cap	RBA Cash Rate + 1.5 % p.a. (plus fees)	67.4	Active	ively Managed	0.69	0.07	1.11	6.1%	Q	n/a	A+	0.1 yrsx	2.8%	4.3%	5.2%	n/a
Core Income	DCOR	Daintree	RBA Cash Rate	76.2	Active	ively Managed	0.45	0.08	1.19	4.0%	M	5.5%	A-	0.2 yrsx	3.3%	5.2%	6.5%	4.2%
Real Outcome	XARO	Ardea	CPI	149.0	Active	ively Managed	0.50	0.19	0.66	1.5%	Q	n/a	AAA	n/a	3.1%	5.1%	3.0%	2.6%
Absolute Return	XKAP	Kapstream	RBA Cash Rate	31.6	Active	ively Managed	0.55	0.23	1.36	4.9%	Q	5.0%	BBB+	0.7 yrsx	4.9%	6.0%	6.4%	4.3%
Absolute Return	PAYS	Schroders	RBA Cash Rate + 2.5% p.a. (before fees)	63.1	Active	ively Managed	0.55	n/a	0.58	4.9%	M	4.9%	n/a	1.0 yrsx	2.8%	4.2%	5.9%	3.6%
Absolute Return	FRAR	FT Australia	Bloomberg AusBond Bank Bill Index	47.3	Active	ively Managed	0.50	0.60	-0.07	3.3%	M	4.6%	A+	2.2 yrs^	2.8%	3.7%	n/a	n/a
Income Opportunities	MQIO	Macquarie	Bloomberg AusBond Bank Bill Index	109.5	Active	ively Managed	0.49	0.21	0.16	4.5%	M	4.8%	A	2.8 yrsx	2.6%	3.7%	n/a	n/a
Income Opportunities	MONY	VanEck	Bloomberg AusBond Bank Bill Index	114.7	Active	ively Managed	0.15	0.04	n/a	4.5%	M	4.6%	AA-	0.26 yrsx	n/a	n/a	n/a	n/a
Australian Credit	DIFF	Perpetual	Bloomberg AusBond Bank Bill Index	322.3	Active	ively Managed	0.59	0.12	1.79	5.7%	Q	4.8%	AA	0.5 yrsx	3.9%	5.9%	n/a	n/a
Australian Credit	ICME	iShares	RBA Cash Rate	107.3	Active	ively Managed	0.29	0.13	n/a	6.1%	M	n/a	n/a	n/a	3.5%	n/a	n/a	n/a
Australian High Yield	HIGH	Schroders	RBA Cash Rate	292.2	Active	ively Managed	0.55	0.12	2.04	5.9%	M	5.5%	BBB	0.4 yrs^	3.8%	6.0%	n/a	n/a
Leveraged Credit (300-350%)	ECRD	BetaShares	None	101.8	Active	ively Managed	0.29	0.10	n/a	7.4%	M	n/a	n/a	n/a	3.3%	n/a	n/a	n/a
Income Opportunities	FEIF	Western Asset	Bloomberg AusBond Bank Bill Index	2.4	Active	Unknown	0.50	n/a	n/a	2.5%	M	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Australian Cash	FSCF	First Sentier	Bloomberg AusBond Bank Bill Index	6.0	Active	ively Managed	0.20	n/a	n/a	3.7%	M	n/a	n/a	n/a	n/a	n/a	n/a	n/a

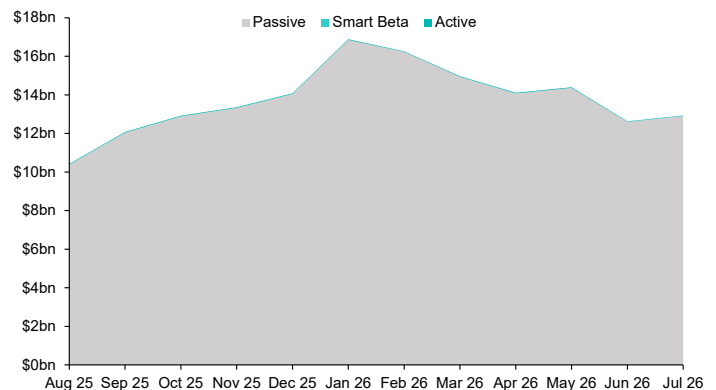
Commodity & Currency ETFs.

Figure 34 - Commodity & Currency net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 35 - Commodity & Currency FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 36 - Commodity & Currency July net fund flows

Ticker	Security Name	Net Flow
GOLD	Global X Physical Gold	\$23.7m
GXLD	Global X Gold Bullion ETF	\$23.0m
GHLD	Global X Gold Bullion (Currency Hedged) ETF	\$20.5m
GLDN	iShares Physical Gold ETF	\$20.2m
ETPMAG	Global X Physical Silver	\$7.7m
QAU	BetaShares Gold Bullion ETF - Currency Hedged	\$4.7m
SLVM	Global X Silver Miners ETF	\$3.9m
PMGOLD	Perth Mint Gold Structured Product	\$1.0m
ETPMPM	Global X Physical Precious Metal Basket	\$0.8m
IBIT	iShares Bitcoin ETF	\$0.5m

Figure 37 - Commodity & Currency July 1 yr net fund flows

Ticker	Security Name	Net Flow
PMGOLD	Perth Mint Gold Structured Product	\$469.6m
GXLD	Global X Gold Bullion ETF	\$447.2m
ETPMAG	Global X Physical Silver	\$346.2m
GOLD	Global X Physical Gold	\$212.2m
GHLD	Global X Gold Bullion (Currency Hedged) ETF	\$211.5m
GLDN	iShares Physical Gold ETF	\$126.1m
SLVM	Global X Silver Miners ETF	\$80.7m
VBTC	VanEck Bitcoin ETF	\$79.7m
NUGG	VanEck Gold Bullion ETF	\$57.1m
ETPMPM	Global X Physical Precious Metal Basket	\$53.1m

AUDS	BetaShares Strong Australian Dollar Fund	-\$0.6m
ETPMPT	Global X Physical Platinum	-\$1.1m
EETH	Global X 21Shares Ethereum ETF	-\$1.3m
USD	BetaShares U.S. Dollar ETF	-\$2.2m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

AUDS	BetaShares Strong Australian Dollar Fund	-\$13.8m
USD	BetaShares U.S. Dollar ETF	-\$16.4m
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	-\$25.2m
QAU	BetaShares Gold Bullion ETF - Currency Hedged	-\$123.7m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 38 - Commodity & Currency YTD performances

Ticker	Security Name	Net Return
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	78.11%
AUDS	BetaShares Strong Australian Dollar Fund	20.35%
BCOM	Global X Bloomberg Commodity ETF (Synthetic)	13.95%
QAU	BetaShares Gold Bullion ETF - Currency Hedged	5.62%
GHLD	Global X Gold Bullion (Currency Hedged) ETF	4.49%
IBTC	Monochrome Bitcoin ETF	-17.11%
IETH	Monochrome Ethereum ETF	-22.02%
ETPMPD	Global X Physical Palladium	-22.20%
EETH	Global X 21Shares Ethereum ETF	-22.27%
QETH	BetaShares Ethereum ETF	-22.81%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 39 - Commodity & Currency July 1 year performances

Ticker	Security Name	Net Return
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	63.35%
ETPMAG	Global X Physical Silver	60.69%
QAU	BetaShares Gold Bullion ETF - Currency Hedged	33.94%
GHLD	Global X Gold Bullion (Currency Hedged) ETF	32.65%
ETPMPM	Global X Physical Precious Metal Basket	28.61%
BTXX	DigitalX Bitcoin ETF	-36.12%
QBTC	BetaShares Bitcoin ETF	-36.91%
IETH	Monochrome Ethereum ETF	-51.00%
EETH	Global X 21Shares Ethereum ETF	-51.22%
QETH	BetaShares Ethereum ETF	-51.25%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Commodity & Currency ETFs

Description	ETF Code	Manager	Benchmark	Market Cap (\$m)	Strategy	Replication Method	MER (%)	Spread (%)	Sharpe Ratio ²	Net Yield ¹	Gross Yield ¹	Div Freq.	Return (as at 28 August 2026)					
													1 M	3 M	YTD	1 Yr	3 Yr	5 Yr
Commodities																		
Physical Gold	GOLD	Global X	Gold	6,125.8	Passive	Full	0.40	0.07	0.51	n/a	n/a	n/a	10.8%	0.6%	-1.8%	20.9%	28.0%	20.2%
Physical Gold	NUGG	VanEck	Gold	244.6	Passive	Full	0.25	0.12	0.50	n/a	n/a	n/a	10.8%	0.5%	-3.2%	21.0%	28.1%	n/a
Spot Gold	PMGOL	Perth Mint	Gold	20,318.8	Passive	Unknown	0.15	0.07	0.51	n/a	n/a	n/a	9.7%	1.1%	-2.2%	21.6%	28.3%	20.6%
Physical Gold	GLDN	iShares	Gold	469.4	Passive	Full	0.18	0.13	0.51	n/a	n/a	Irreg	9.6%	0.8%	-2.3%	21.7%	n/a	n/a
Gold Bullion	GXLD	Global X	Solactive Gold Spot London Close Index	776.6	Passive	Full	0.14	0.09	0.51	n/a	n/a	n/a	9.7%	0.7%	-2.3%	21.5%	n/a	n/a
Physical Silver	ETPMA	Global X	Silver	1,515.4	Passive	Full	0.49	0.09	1.02	n/a	n/a	n/a	15.3%	-9.8%	-12.2%	59.7%	35.3%	23.1%
Physical Platinum	ETPMP	Global X	Platinum	82.6	Passive	Full	0.49	0.38	0.43	n/a	n/a	n/a	8.4%	-5.3%	-16.8%	22.7%	18.2%	12.6%
Physical Palladium	ETPMP	Global X	Palladium	18.1	Passive	Full	0.49	0.72	-0.05	n/a	n/a	n/a	-0.1%	-4.8%	-22.2%	9.2%	-1.5%	-12.1%
Physical Precious Metal Basket	ETPMP	Global X	Basket of precious metals	140.3	Passive	Full	0.44	0.37	0.57	n/a	n/a	n/a	10.8%	-3.2%	-7.7%	28.0%	24.9%	13.8%
Commodity Basket	BCOM	Global X	Bloomberg Commodity Index Excess Return 3m	96.8	Passive	Full	0.66	0.34	0.88	5.7%	5.7%	A	3.6%	3.4%	14.0%	20.4%	8.6%	n/a
Commodities (AUD Hedged)																		
Spot Gold	QAU	BetaShares	Gold	1,282.8	Passive	Full	0.59	0.08	0.76	4.8%	4.8%	A	13.2%	1.2%	5.6%	33.0%	30.9%	17.9%
Spot Gold	GHLD	Global X	Gold	249.1	Passive	Full	0.35	0.09	0.72	n/a	n/a	n/a	13.4%	0.2%	4.5%	30.6%	n/a	n/a
Crude Oil (Synthetic)	OOO	BetaShares	S&P/GSCI Crude Oil	119.2	Passive	Derivative	0.69	0.16	1.01	3.8%	3.8%	Irreg	0.1%	0.2%	78.1%	63.7%	17.0%	18.2%
Currency																		
USD	USD	BetaShares	US Dollar	47.5	Passive	Full	0.45	0.13	-0.90	n/a	n/a	A	-2.1%	0.9%	-5.3%	-5.9%	0.6%	3.6%
Strong Australian Dollar	AUDS	BetaShares	AUD	22.1	Active	ively Managed	1.38	0.21	1.00	8.0%	8.0%	A	5.5%	2.2%	21.3%	26.4%	7.6%	-4.0%
Strong US Dollar	YANK	BetaShares	USD	5.5	Active	ively Managed	1.38	0.18	-0.89	n/a	n/a	A	-4.9%	-0.2%	-16.3%	-19.3%	-4.9%	2.7%
Cryptocurrency																		
Bitcoin	VBTC	VanEck	Bitcoin	293.0	Active	Full	0.45	0.22	-1.64	n/a	n/a	n/a	24.4%	8.9%	-15.2%	-33.1%	n/a	n/a
Bitcoin	IBTC	Monochrome	Bitcoin	157.8	Active	Full	0.25	0.27	-1.64	n/a	n/a	n/a	20.7%	6.9%	-17.1%	-35.1%	n/a	n/a
Bitcoin	BTXX	DigitalX	Bitcoin	41.4	Active	Full	0.49	0.26	-1.62	n/a	n/a	Irreg	24.6%	9.7%	-16.3%	-33.6%	n/a	n/a
Bitcoin	EBTC	Global X	Bitcoin	154.6	Active	Full	0.45	0.55	-1.65	n/a	n/a	n/a	24.5%	9.7%	-15.9%	-33.1%	37.4%	n/a
Bitcoin	QBTC	BetaShares	Bitcoin	45.3	Active	Full	0.45	0.26	-1.66	n/a	n/a	n/a	24.1%	8.8%	-15.5%	-33.1%	n/a	n/a
Bitcoin	IBIT	iShares	Bitcoin	51.1	Active	Full	0.39	0.14	n/a	n/a	n/a	Irreg	24.1%	8.8%	-15.5%	n/a	n/a	n/a
Ethereum	IETH	Monochrome	Ethereum	5.1	Active	Full	0.25	0.43	-1.13	n/a	n/a	n/a	29.2%	23.6%	-22.0%	-48.5%	n/a	n/a
Ethereum	EETH	Global X	Ethereum	43.2	Active	Full	0.45	0.77	-1.10	n/a	n/a	n/a	31.5%	25.9%	-22.3%	-47.0%	9.0%	n/a
Ethereum	QETH	BetaShares	Ethereum	31.2	Active	Full	0.45	0.22	-1.13	n/a	n/a	n/a	30.9%	24.0%	-22.2%	-47.8%	n/a	n/a

Appendix A: Glossary of terms

Active Management: Investing with the goal of outperforming a benchmark index.

Alpha: A manager's return relative to the return of a benchmark. For example, consider an active manager with the S&P/ASX 200. If the manager returned 5% when the S&P/ASX 200 Index returned 4%, then the alpha would be 1%. Note that alpha can be both positive and negative, shown as outperformance and underperformance, respectively.

Authorised Participant: Large investors, institutions, exchange specialists and arbitrageurs that place orders for creation units with the fund's distributor.

Beta: In the context of this report, beta refers to the sensitivity of in response to swings in the market. A beta of 1 indicates that a fund's unit price return will move in line with a benchmark. Whereas, a beta of greater than 1 indicates that a fund's unit price return will be more volatile than the market, and vice versa.

Credit Rating: Forward-looking opinions about credit risk based on the ability and willingness of an issuer, such as a corporation or government, to meet their financial obligation in full and on time.

Derivative Replication: The process in which a portfolio manager seeks to replicate performance.

Effective Duration: An option adjusted measure of the sensitivity of the value of the portfolio to changes in interest rates. It is used to calculate an approximation of the modified duration of a bond with an embedded option.

Exchange Traded Fund (ETF): Investment vehicles that are constructed in the same nature as a mutual fund, but which trade on a stock exchange. ETFs combine the diversification benefits of mutual funds, with exposure to a wide array of assets in a single trade, and typically track the performance of a broad market index, sector, commodity or theme.

Franking: A tax credit used in Australia that allows domestic companies to pass through taxes that have already been paid on corporate profits. Given the trust structure, ETFs are required to distribute all capital gains, earnings and franking credits to underlying unit holders.

Free-Float: The amount of a company's shares outstanding that are available for purchase on the open market at any point in time.

Full Replication: The process in which a portfolio manager seeks to replicate performance by exactly matching the benchmark in composition and weight to ensure a similar outcome. The ETF will hold 90% or more of the members of the index in this instance.

Grossed-Up Dividend Yield: Dividends paid plus any associated franking credits, if available.

Liquidity: The ability to convert a security or asset quickly into cash.

Management Expense Ratio (MER): Management Fees help to recoup expenses incurred in connection to the operation of the fund (such as administration and accounting costs, registry fees, audit and tax fees and investor reporting expenses), expressed as a proportionate value of the fund. This is calculated daily and deducted from the fund's Net Asset Value. No costs are directly borne by the investor.

Market-Capitalisation: The value of a publicly listed company, calculated as the product of price and units/shares outstanding.

Modified Duration: Measures the sensitivity of the value of the portfolio to changes in interest rates. It follows the concept that interest rates and bond prices move in opposite directions. A modified duration of 6 years implies that a 1% increase in the interest rate will reduce the value of the portfolio by 6%; and vice-versa for a decrease in the interest rate.

Net Asset Value (NAV): The value of the underlying assets of the Fund minus its liabilities, divided by the number of units outstanding. This is typically calculated at the end of each business day.

Optimised Replication: The process in which a portfolio manager seeks to replicate an index by using a representative basket of securities. Optimisation is generally used in markets where liquidity may be limited or costs are prohibitive for full replication. The ETF will hold less than 90% of the members of the index in this instance.

Passive Management: Investing in an attempt to track the return of an underlying benchmark index or asset.

Performance Fee: Fees linked to the value added by a fund manager, calculated on the relative outperformance of the benchmark index or absolute return performance hurdle, often subject to a high watermark mechanism.

Sharpe Ratio: This ratio provides a measure of the return of an ETF's portfolio, relative to the risk taken by the investment manager in achieving those returns. A higher return is only desirable if it does not come with too much additional risk (volatility of returns).

Smart Beta: Strategy with blended components of both Passive and Active Management. It seeks to capitalise on predetermined thematic or rules-based methodologies for investing, attempting to outperform, or have less risk than, traditional broad market cap weighted indices.

Spread: The gap between the highest price that a buyer is willing to pay (bid), and the lowest price for which a seller is willing to sell (ask), on a particular security.

Appendix B: How an ETF operates

ETFs are open ended securities that trade on an exchange. Open ended denotes that new products can be created and redeemed on the Primary Market, without the requirement to release a new prospectus, ad infinitum. The open ended nature of ETFs is unique to this product class, and what keeps the underlying Net Asset Value (NAV) in line with the assets' market price. This process is managed by the Authorised Participants and Market Makers who are engaged by the ETF operator to continually create and redeem shares to ensure the discount to NAV is managed within a defined range.

This results in a two tiered market structure: The Primary Market and the Secondary Market. The Primary Market is the market in which Market Makers, via the Authorised Participants, are able to create and redeem units. The Secondary Market is the market in which investors are able to buy and sell these units on an exchange.

Mechanics of the Primary Market

The Authorised Participant applies to the issuer to create new ETF units via creation units. In return for each creation unit, the Authorised Participant will deliver a basket of securities that has been specified by the Issuer. This basket will be transferred and held by a Custodian. Following settlement, the Authorised Participant has an inventory of ETF securities (shares) that can be accessed by the Market Makers and sold on the ASX in the Secondary Market.

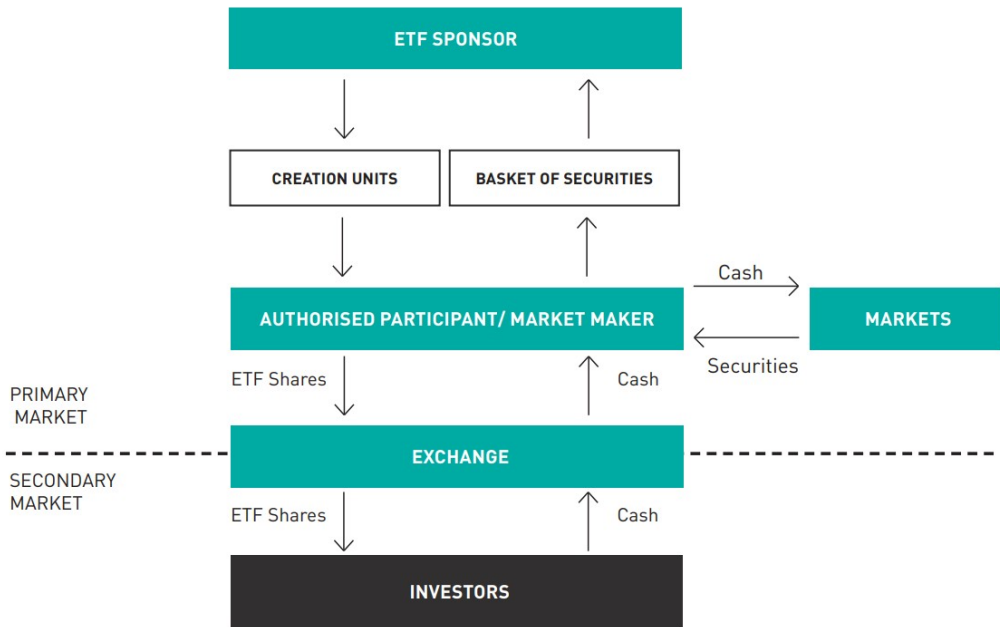
The redemption process operates in a similar manner. The Authorised Participant applies to redeem the securities in creation units. In return for each creation unit, the Authorised Participant will receive a basket of securities in kind. Each ETF security effectively represents a sliver of a creation unit.

Mechanics of the Secondary Market

The Secondary Market is the market in which investors are able to buy and sell ETF units with the assistance of the Market Maker. The Market Maker will access the Authorised Participants (Primary Market) if additional inventory is required (create) or alternatively sold (redeem), to in effect make the market. Hence, the liquidity of the ETF is as liquid as the underlying market.

The Market Maker effectively ensures liquidity in the market place by quoting Buy and Sell prices during the trading day. These prices are continuously updated to reflect the underlying changes in the securities. The ETF Issuer generally has a formal arrangement with at least one Market Maker with a mandate to make the market within a specified range of spread. However, in dislocated markets, Market Makers can suspend operations until the market stabilises.

Appendix Figure 1 - ETF Market Structure: Primary and Secondary Market



SOURCE: BELL POTTER RESEARCH

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