29 April 2026

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EXCHANGE TRADED FUNDS.

BELL POTTER

March 2026

Market Summary

The Australian ETF market closed March with total assets of $329.7 billion, slipping about 4% from the previous month as global markets suffered under the strain of heightened geopolitical risks and surging energy costs. Despite the broader market sell-off, the industry remains in a strong position, with total assets up ~30% year-on-year.

Net inflows reached $5.8 billion for the month. Trading activity approached an all time high, with average daily turnover at $1.2 billion, as heightened volatility drove greater use of ETFs for portfolio positioning.

Flows were heavily skewed toward equities, which captured 82% of the month's net inflows as investors used the pullback as a buying opportunity. International equity ETFs remained the standout category, attracting 49% of March flows, followed by domestic equities at 34% and domestic fixed income at 17%. Global fixed income contributed –2.4% to total net flows.

ETF DATA

Number of ETFs	470
Market capitalisation	$329.74bn
Number of transactions per day	92.9k
Average daily volume	1,176.8m
Average daily value	$39.1m

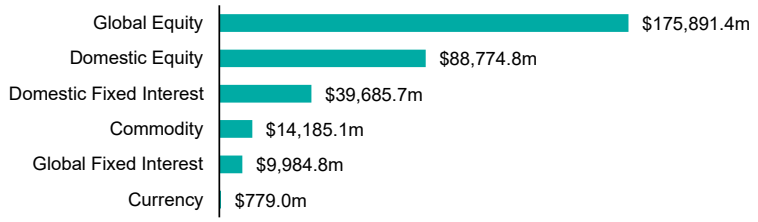
SOURCE: ASX, CBOE

ETF DATA

• Bell Global Emerging Companies Class A Active ETF (B1SM)	30-Mar
• Global X Humanoid Robotics ETF (HMND)	30-Mar
• Vanguard Global Technology Index ETF (VTEK)	25-Mar
• Vanguard International Shares High Yield ETF (VIHY)	25-Mar
• Vanguard Global Technology Index (Hedged) ETF (VTKH)	25-Mar
• Firetrail Alpha Plus Fund Complex ETF (FIRE)	04-Mar
• Vanguard S&P 500 Us Shares (Hedged) ETF (V5AH)	04-Mar
• Vanguard S&P 500 US Shares ETF (V500)	04-Mar
• GCQ Global Equities Hedged ETF (HGCQ)	02-Mar
• Ziller Global Fund Active ETF (ZILR)	23-Feb
• VanEck Cash Plus Active ETF (MONY)	06-Feb
• Betashares Global Momentum ETF (GTUM)	03-Feb
• Global X Silver Miners ETF (SLVM)	29-Jan
• VanEck Australian Fixed Rate Subordinated Debt ETF (FSUB)	12-Dec
• Coolabah Global Carbon Leaders (CBNX)	11-Dec

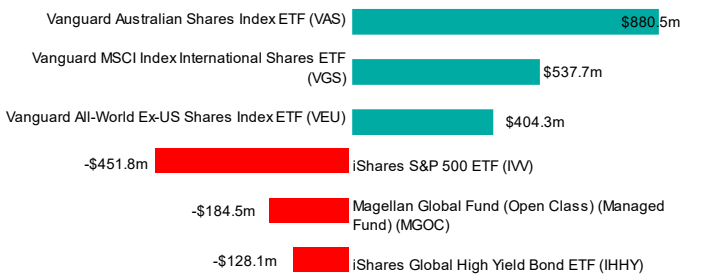
SOURCE: ASX, CBOE

Figure 1 - FUM by category as at March 2026



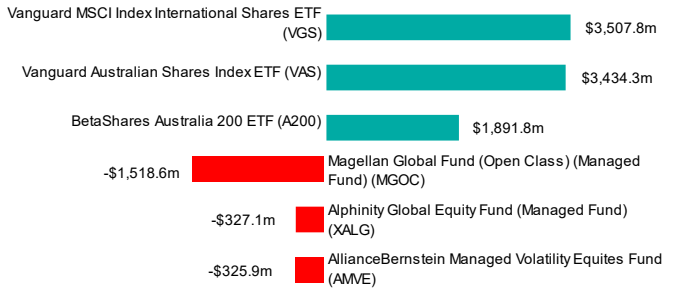
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 2 - Top ETF flows for March 2026



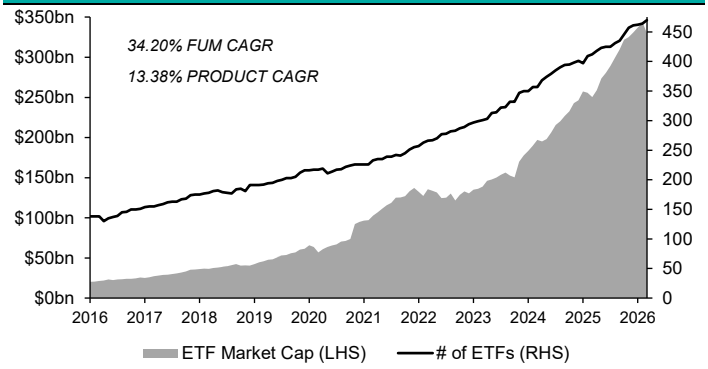
SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 3 - Top ETF flows for 12 months ending March 2026



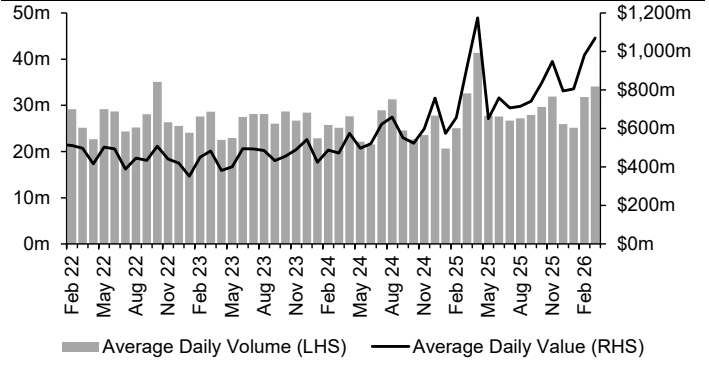
SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 4 - ETF market size as at March 2026



SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

Figure 5 - Trailing average daily volume and value



SOURCE: ASX, CBOE, BELL POTTER RESEARCH.

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Market Summary.

Exhibit 1 - March Asset Class Flows

in AUD millions ($)	March	Three Month	One Year	One Year Flow (as a % of Total AUM)
Domestic Equity	$1,934.2m	4,102	14,229	16%
Domestic Fixed Interest	$964.4m	2,745	10,808	27%
Global Equity	$2,795.3m	7,725	27,208	15%
Global Fixed Interest	-$138.1m	122	2,997	30%
Commodity	$176.7m	835	2,398	17%
Currency	$18.8m	56	446	57%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Exhibit 2 - March Global Equity Style Flows

in AUD millions ($)	March	Three Month	One Year	One Year Flow (as a % of Total AUM)
Broad Market	$1,688.3m	3,346	9,639	
Unhedged	$1,274.5m	2,742	7,364	25%
Hedged	$413.8m	604	2,274	25%
US	-$164.2m	427	3,357	11%
Asia	$181.2m	352	921	16%
Europe	$193.8m	291	664	21%
Emerging Markets	-$2.5m	212	797	22%
Fundamentals	$5.3m	472	1,586	10%
Strategy	$19.7m	50	151	22%
ESG	-$0.2m	124	655	8%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

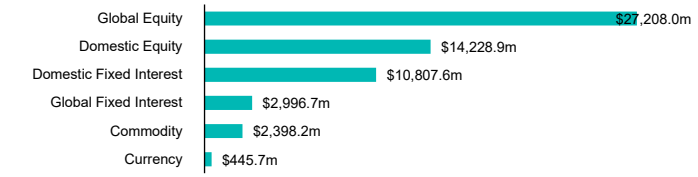
Exhibit 3– March Global Equity Style Flows

in AUD millions ($)	March	Three Month	One Year	One Year Flow (as a % of Total AUM)
Resources	$20.4m	423	770	19%
Technology	$29.5m	65	776	19%
Financials	-$3.3m	-5	22	6%
Healthcare	$10.3m	13	12	1%
Property	$30.5m	68	522	29%
Infrastructure	-$19.7m	133	981	23%
Industrials	$39.7m	115	476	53%

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

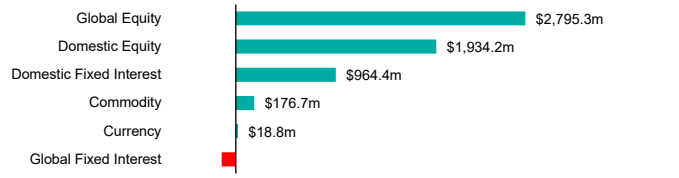
ETF Flows, FUM and Fees.

Figure 6 - 1 year fund flows by category as at March 2026



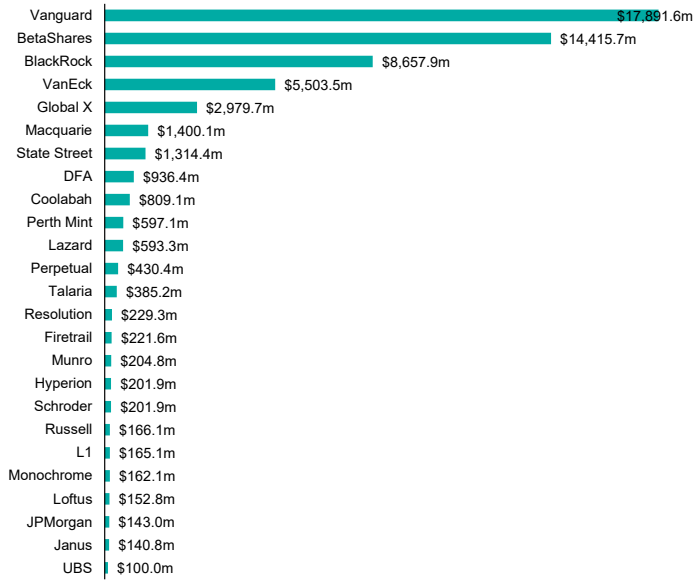
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 7 - March net fund flows by category



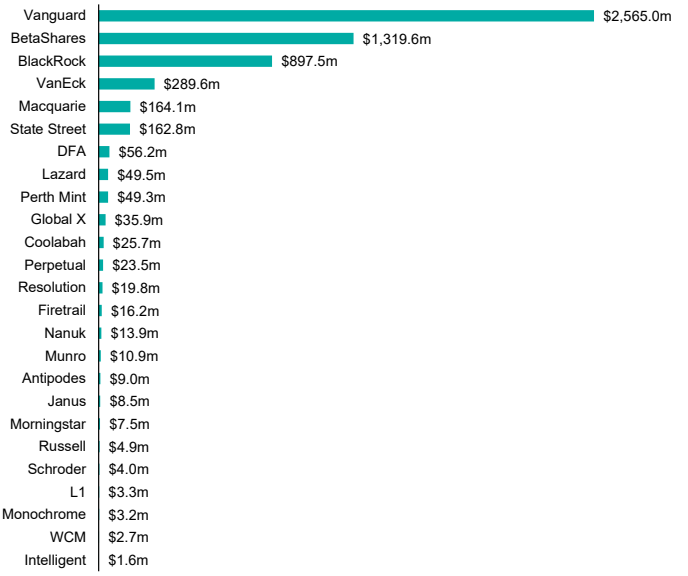
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 8 - 1 year fund flows by provider as at March 2026



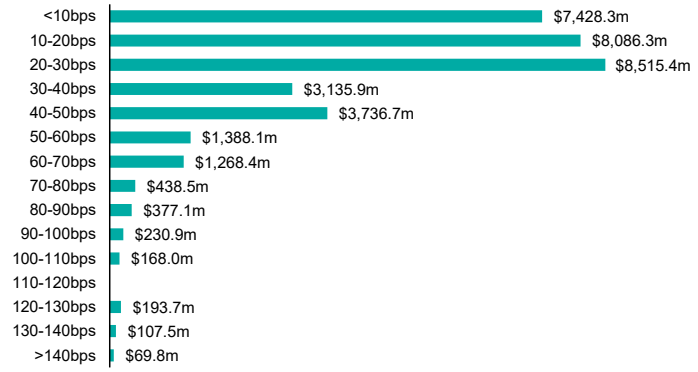
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 9 - March 2026 net fund flows by provider



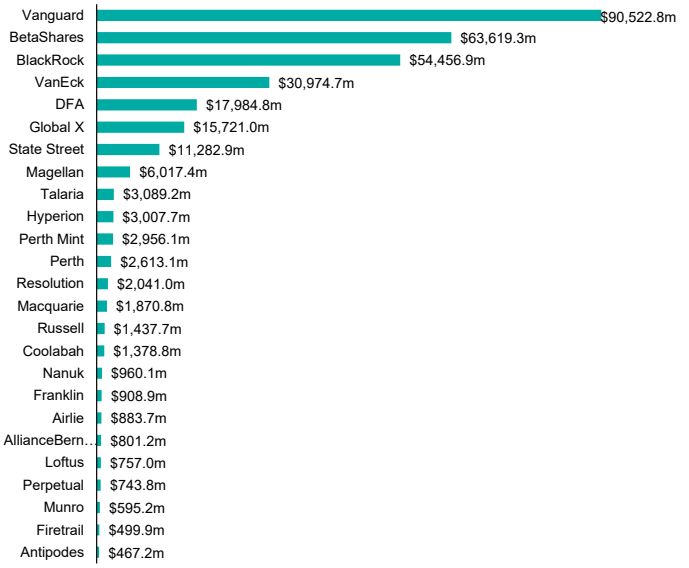
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 10 - Expense ratios by fund flow as at March 2026



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

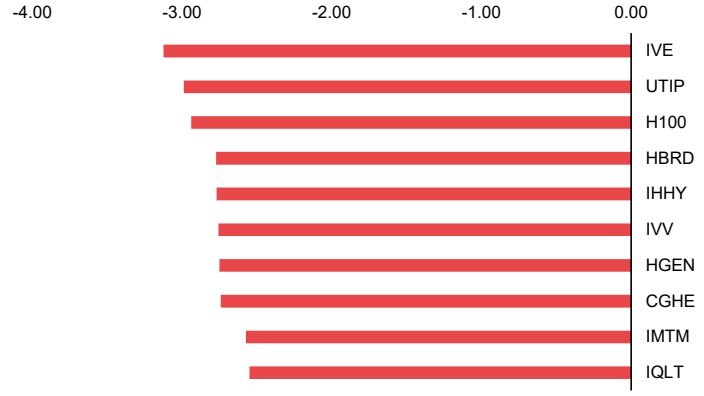
Figure 11 - FUM by provider as at March 2026



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

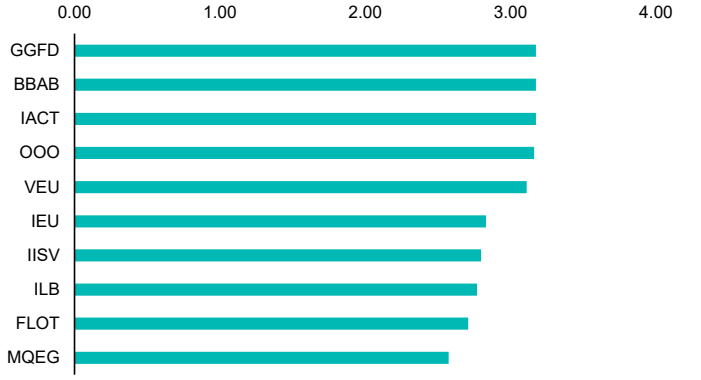
ETF Trends and Ranges.

Figure 12 - Standardised 1 Yr Flow by Variance Around Mean (Low)



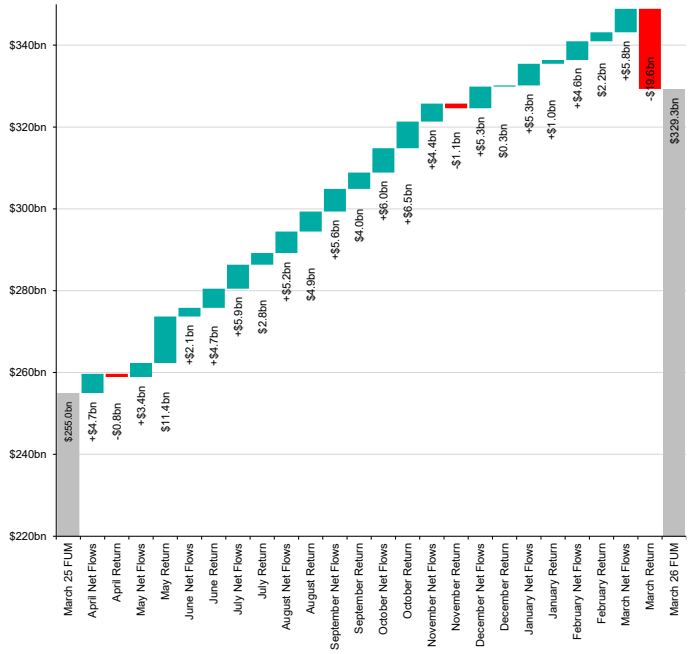
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 13 - Standardised 1 Yr Flow by Variance Around Mean (High)



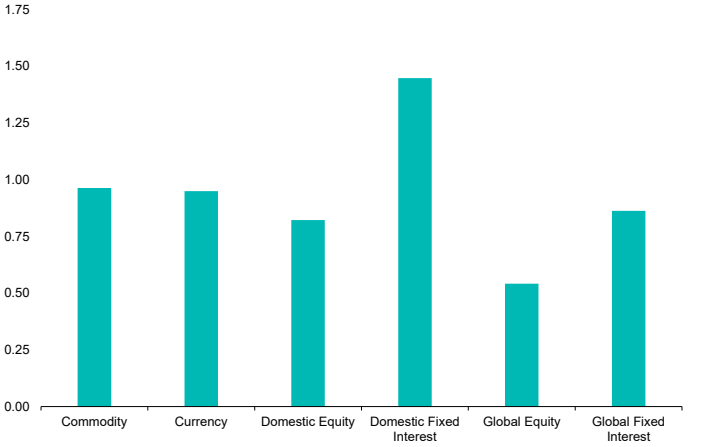
SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 14 - ETF market FUM attribution



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

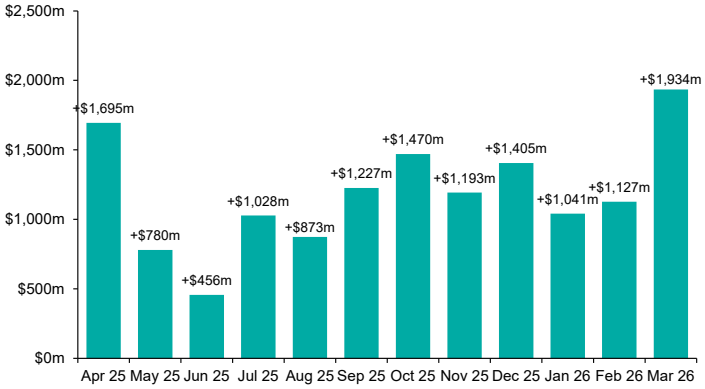
Figure 15 - Standardised 1 Yr Flow by Category



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

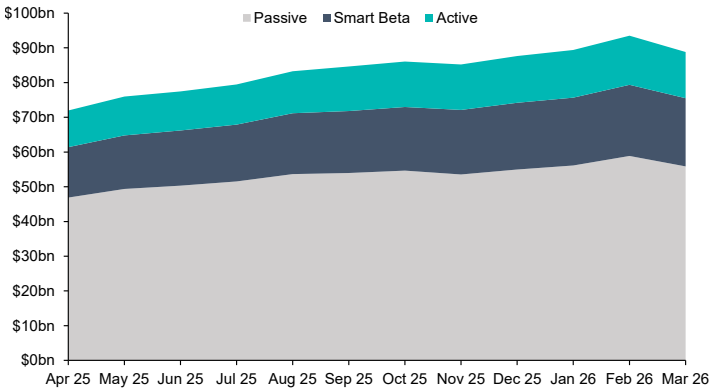
Domestic Equity ETFs.

Figure 16 - Domestic equity net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 17 - Domestic equity FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 18 - Domestic equity March net fund flow

Ticker	Security Name	Net Flow
VAS	Vanguard Australian Shares Index ETF	$880.5m
IOZ	iShares Core S&P/ASX 200 ETF	$319.0m
VHY	Vanguard Australian Shares High Yield ETF	$175.0m
A200	BetaShares Australia 200 ETF	$104.5m
STW	SPDR S&P/ASX 200 Fund	$80.1m
MQAE	Macquarie Core Australian Equity Active ETF	$51.8m
VAP	Vanguard Australian Property Securities Index ETF	$48.0m
GEAR	BetaShares Geared Australian Equity Fund	$45.1m
AQLT	BetaShares S&P/ASX 200 AUS Quality Leaders ETF	$43.2m
EX20	BetaShares Australian Ex-20 Portfolio Diversifier ETF	$34.6m
AYLD	Global X S&P/ASX 200 Covered Call ETF	-$2.0m
MVA	VanEck Vectors Australian Property ETF	-$2.4m
SLF	SPDR S&P/ASX 200 Listed Property Fund	-$4.1m
ILC	iShares S&P/ASX 20 ETF	-$5.0m
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	-$5.5m
OZF	SPDR S&P/ASX 200 Financials Ex A-REIT Fund	-$6.4m
RARI	Russell Australian Responsible Investment ETF	-$6.8m
AMVE	AllianceBernstein Managed Volatility Equites Fund	-$7.1m
BBOZ	BetaShares Australian Equities Strong Bear	-$15.1m
AASF	Airlie Australian Share Fund (Managed Fund)	-$45.7m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 19 - Domestic equity March 1 year net fund flows

Ticker	Security Name	Net Flow
VAS	Vanguard Australian Shares Index ETF	$3,434.3m
A200	BetaShares Australia 200 ETF	$1,891.8m
VHY	Vanguard Australian Shares High Yield ETF	$1,798.8m
IOZ	iShares Core S&P/ASX 200 ETF	$1,386.1m
MQAE	Macquarie Core Australian Equity Active ETF	$677.3m
AQLT	BetaShares S&P/ASX 200 AUS Quality Leaders ETF	$568.6m
MVW	VanEck Vectors Australian Equal Weight ETF	$517.0m
STW	SPDR S&P/ASX 200 Fund	$353.1m
ATEC	BetaShares S&P/ASX Australian Technology ETF	$314.3m
DACE	Dimensional Australian Core Equity (Managed Fund)	$283.7m
INES	Investsmart Ethical Share Fund (Managed Fund)	-$5.3m
INIF	Investsmart Australian Equity Income Fund	-$6.1m
BEAR	BetaShares Australian Equities Bear Hedge Fund	-$6.9m
IMPQ	eInvest Future Impact Small Caps Fund (Managed Fund)	-$8.9m
IIGF	Australian Equity Growth Fund (Managed Fund)	-$11.4m
GEAR	BetaShares Geared Australian Equity Fund	-$28.8m
SLF	SPDR S&P/ASX 200 Listed Property Fund	-$29.3m
DVDY	VanEck Vectors Morningstar Aust Moat ETF	-$29.7m
SFY	SPDR S&P/ASX 50 Fund	-$39.2m
AMVE	AllianceBernstein Managed Volatility Equites Fund	-$325.9m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 20 - Domestic equity YTD performances

Ticker	Security Name	Net Return
OZR	SPDR S&P/ASX 200 Resources Fund	17.58%
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	17.19%
MVR	VanEck Vectors Australian Resources ETF	11.97%
ALFA	VanEck Australian Long Short Complex ETF	11.14%
ILC	iShares S&P/ASX 20 ETF	9.82%
INES	Investsmart Ethical Share Fund (Managed Fund)	-10.03%
IMPQ	eInvest Future Impact Small Caps Fund (Managed Fund)	-11.16%
MVA	VanEck Vectors Australian Property ETF	-11.81%
ATEC	BetaShares S&P/ASX Australian Technology ETF	-13.99%
XX20	First Sentier Ex-20 Australian Share Active ETF	-15.67%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 21 - Domestic equity March 1 year performances

Ticker	Security Name	Net Return
MVR	VanEck Vectors Australian Resources ETF	61.27%
OZR	SPDR S&P/ASX 200 Resources Fund	61.17%
QRE	BetaShares S&P/ASX 200 Resources Sector ETF	60.78%
GEAR	BetaShares Geared Australian Equity Fund	36.39%
DAVA	Dimensional Australian Value Trust Active ETF	33.56%
OZXX	Global X Australia ex Financials & Resources ETF	-1.92%
IMPQ	eInvest Future Impact Small Caps Fund (Managed Fund)	-3.37%
BEAR	BetaShares Australian Equities Bear Hedge Fund	-11.51%
ATEC	BetaShares S&P/ASX Australian Technology ETF	-12.26%
BBOZ	BetaShares Australian Equities Strong Bear	-28.24%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Domestic Equity ETFs (Description).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Broad Market										
ASX 200	A200	145.22	BetaShares	Solactive Australia 200	~200	Passive	Full	0.04	0.05	9,553.3
ASX 200	IOZ	34.92	iShares	S&P/ASX 200	~208	Passive	Full	0.05	0.05	8,513.7
ASX 200	STW	78.06	State Street	S&P/ASX 200	~210	Passive	Full	0.05	0.05	6,312.9
ASX 300	VAS	107.76	Vanguard	S&P/ASX 300	~333	Passive	Full	0.07	0.04	23,740.4
ASX 300	A300	51.05	Global X	FTSE Australia 300 Index	~300	Passive	Full	0.04	0.13	10.7
Large Cap										
ASX 20	ILC	33.99	iShares	S&P/ASX 20	~24	Passive	Full	0.24	0.09	744.9
ASX 30	VLC	87.97	Vanguard	MSCI Large Cap	~20	Passive	Full	0.20	0.09	314.4
ASX 50	SFY	76.02	State Street	S&P/ASX 50	~52	Passive	Full	0.20	0.07	711.5
Small/Mid Cap										
ASX MidCap 50	MVE	42.40	VanEck	S&P/ASX MidCap 50	~53	Passive	Full	0.45	0.25	467.3
ASX 200 Ex-20	EX20	22.09	BetaShares	NASDAQ Australia Completion Cap	~180	Smart Beta	Full	0.25	0.12	638.1
ASX Small Ords	ISO	5.36	iShares	S&P/ASX Small Ordinaries	~209	Passive	Full	0.55	0.32	130.6
ASX Small Ords	SSO	15.94	State Street	S&P/ASX Small Ordinaries	~211	Passive	Full	0.50	0.25	28.1
ASX Small Companies	VSO	73.82	Vanguard	MSCI Small Cap	~197	Passive	Full	0.30	0.15	1,118.6
ASX Small Dividend Payers	MVS	20.33	VanEck	MVIS Australia Small-Cap Dividend Payers	~62	Smart Beta	Full	0.49	0.63	198.9
ASX Small Companies Select	SMLL	4.25	BetaShares	Nasdaq Australia Small Cap Select Index	~61	Smart Beta	Full	0.39	0.47	329.1
Sector										
ASX 200 Financials ex A-REIT	QFN	18.00	BetaShares	Solactive Australia Financials Ex-REITS Sector	~29	Passive	Optimised	0.34	0.13	79.5
ASX 200 Financials ex A-REIT	OZF	30.46	State Street	S&P/ASX 200 X-A-REITs	~33	Passive	Full	0.34	0.10	41.3
ASX 200 Property	MVA	22.96	VanEck	MVIS Australian A-REIT	~15	Passive	Full	0.35	0.16	784.4
ASX 200 Property	SLF	12.32	State Street	S&P/ASX 200 A-REITs	~20	Passive	Full	0.16	0.18	485.4
ASX 300 Property	VAP	89.67	Vanguard	S&P/ASX 300 A-REITs	~36	Passive	Full	0.23	0.10	2,975.1
ASX 200 Resources	OZR	17.36	State Street	S&P/ASX 200 Resources	~57	Passive	Full	0.34	0.15	262.2
ASX 200 Resources	QRE	10.00	BetaShares	Solactive Australia Resources Sector	~54	Passive	Optimised	0.34	0.18	458.2
Australian Banks	MVB	43.20	VanEck	MVIS Australian Banks	~9	Passive	Full	0.28	0.16	284.6
Australian Resources	MVR	48.33	VanEck	MVIS Australian Energy & Mining	~36	Passive	Full	0.35	0.14	654.4
Australian Technology	ATEC	21.36	BetaShares	S&P/ASX All Technology	~45	Passive	Full	0.48	0.15	559.0
Australia-ex Fin & Resources	OZXX	9.65	Global X	Solactive Aus Ex Financials Materials and Energy Capped	~102	Passive	Full	0.25	0.51	6.3
Strategy										
High Dividend	ZYAU	10.23	Global X	S&P/ASX Shareholder Yield	~51	Smart Beta	Full	0.24	0.16	93.2
High Dividend	IHD	16.76	iShares	S&P/ASX Dividend Opportunities	~52	Smart Beta	Full	0.23	0.13	371.7
High Dividend	RDV	33.82	Russell	Russell High Dividend	~52	Smart Beta	Full	0.34	0.16	329.2
High Dividend	SYI	30.59	State Street	MSCI Australian Select High Dividend Yield	~59	Smart Beta	Full	0.20	0.10	627.1
High Dividend	VHY	82.88	Vanguard	FTSE ASFA Australian High Dividend Yield	~88	Smart Beta	Full	0.25	0.04	7,044.8
High Dividend	HYLD	32.87	BetaShares	S&P/ASX 200 High Yield Select Index	~52	Smart Beta	Full	0.25	0.10	84.3
High Dividend	DVDY	19.95	VanEck	Morningstar Australia Dividend Yield Focus	~27	Smart Beta	Full	0.35	0.15	30.6
ASX 20 Yield Maximiser	YMAX	7.44	BetaShares	S&P/ASX 20	~44	Smart Beta	Active	0.69	0.31	655.2
ASX 200 Covered Call	AYLD	10.22	Global X	S&P/ASX BuyWrite Index	~203	Smart Beta	Full	0.60	0.28	93.2
Fundamentals										
Equal Weight	MVW	37.74	VanEck	MVIS Australia Equal Weight	~78	Smart Beta	Full	0.35	0.08	3,168.9
Equal Weight (Geared)	GMVW	37.10	VanEck	MVIS Australia Equal Weight (Geared)	~3	Smart Beta	Full	0.35	0.18	39.0
Multifactor	AUMF	38.11	iShares	MSCI Australia IMI Diversified Multiple-Factor	~131	Smart Beta	Optimised	0.30	0.14	143.1
Minimum Volatility	MVOL	35.08	iShares	MSCI Australia IMI Select Minimum Volatility	~97	Smart Beta	Optimised	0.30	0.14	30.2
Momentum	MTUM	27.92	BetaShares	Solactive Australia Momentum Select Index	~87	Smart Beta	Full	0.35	0.17	198.3
RAFI ASX 200	QOZ	18.91	BetaShares	FTSE RAFI Australia 200	~200	Smart Beta	Full	0.40	0.10	1,114.0
Quality	AQLT	33.72	BetaShares	Solactive Australia Quality Select	~41	Smart Beta	Full	0.35	0.06	1,135.5
GARP	GRPA	25.22	Global X	S&P/ASX 200 GARP Index	~51	Smart Beta	Full	0.25	0.22	2.0
Environmental, Social & Governance (ESG)										
ASX 200 ESG	E200	27.33	State Street	S&P/ASX 200 ESG	~104	Smart Beta	Full	0.05	0.14	393.6
Sustainable Equity	GRNV	30.78	VanEck	MSCI Australia IMI Select SRI Screened	~89	Smart Beta	Full	0.35	0.13	231.8
Sustainability Leaders	FAIR	18.35	BetaShares	Nasdaq Future Australian Sustainability Leaders	~79	Smart Beta	Full	0.49	0.11	1,107.9
ESG Leaders	IESG	30.55	iShares	MSCI Australia IMI Custom ESG Leaders	~83	Smart Beta	Full	0.09	0.12	459.6
Ethically Conscious	VETH	67.74	Vanguard	FTSE Australia 300 Choice Index	~250	Smart Beta	Full	0.17	0.10	623.9
ESG High Dividend	RARI	29.65	Russell	Russell Australia ESG High Dividend	~98	Smart Beta	Full	0.45	0.32	423.4

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS.

Domestic Equity ETFs (Description) (Continued).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Exchange Traded Managed Fund (Equity)										
Ethical High Conviction	AEAE	9.48	Australian Ethical	S&P/ASX 300 Accumulation	n/a	Active	Active	0.80	0.66	10.6
Small Cap	KSM	2.30	K2	S&P/ASX Small Ordinaries Accumulation	n/a	Active	Active	2.56	0.90	4.6
Small Cap	IMPQ	4.24	eInvest	S&P/ASX Small Ordinaries Accumulation	n/a	Active	Active	0.99	1.06	32.4
Small Cap	FSML	2.17	Firetrail	S&P/ASX Small Ordinaries Accumulation	n/a	Active	Active	2.26	0.60	168.9
Australian Shares	FIRE	11.19	Firetrail	S&P/ASX 200 Accumulation Index	~150	Active	Active	0.00	0.51	n/a
Mid Cap	M1DS	6.25	Paradice	S&P/ASX Mid-Small TR Index	n/a	Active	Active	0.90	0.24	61.8
Australian Shares (Ex-20)	XX20	20.33	First Sentier	S&P/ASX 300 Ex S&P/ASX 20 Index	n/a	Active	Active	0.00	0.50	n/a
Australian Shares	DACE	4.25	DFA Australia	S&P/ASX 300 Accumulation	~483	Active	Active	0.28	0.18	250.6
Australian Shares	MQAE	11.71	Macquarie	S&P/ASX 300 Accumulation	n/a	Active	Active	0.03	0.11	1,028.6
Australian Value Shares	DAVA	18.30	DFA Australia	S&P/ASX 300 Accumulation	~164	Active	Active	0.34	0.18	31.2
Australian Shares	IMLC	3.97	IML	S&P/ASX 300 Accumulation	n/a	Active	Active	0.99	0.50	3.1
Australian Shares (Extension)	TCAP	9.60	Ten Cap	S&P/ASX 200 Accumulation	n/a	Active	Active	0.95	0.15	4.4
Australian Equity Growth	IIGF	2.96	InvestSMART	S&P/ASX 200 Accumulation	~27	Active	Active	0.97	0.68	85.1
High Conviction	FHCO	7.90	Fidelity	S&P/ASX 200 Accumulation	n/a	Active	Active	0.85	0.36	2.0
Absolute Return	MFOA	11.44	Milford	RBA Cash + 5.0% p.a.	n/a	Active	Unknown	0.90	0.26	20.8
Long Short	ALFA	23.59	VanEck	S&P/ASX 200 Accumulation	n/a	Active	Active	0.90	0.26	30.1
Ethical Shares	INES	3.31	InvestSMART	S&P/ASX 200 Accumulation	~23	Active	Active	0.97	0.59	64.5
Ethical and SRI	GIVE	2.80	Perpetual	S&P/ASX 300 Accumulation	n/a	Active	Active	0.65	0.54	13.2
Exchange Traded Managed Fund (Strategy)										
Managed Risk	AUST	17.64	BetaShares	S&P/ASX 200	~202	Active	Active	0.49	0.37	27.2
Managed Volatility	AMVE	1.78	AllianceBernstein	S&P/ASX 300 Accumulation	n/a	Active	Active	0.55	0.48	807.1
Geared Equity	GEAR	34.85	BetaShares	S&P/ASX 200	~201	Active	Active	0.80	0.09	539.6
Geared Equity	G200	30.35	BetaShares	S&P/ASX 200	~2	Active	Active	0.35	0.22	31.2
Equities Bear	BEAR	7.44	BetaShares	S&P/ASX 200 Accumulation	~4	Active	Active	1.38	0.16	35.3
Strong Bear	BBOZ	22.20	BetaShares	S&P/ASX 200	~3	Active	Active	1.38	0.09	202.7
Geared Equities	LEVR	1.38	First Sentier	S&P/ASX 100	n/a	Active	Active	0.95	0.50	14.7
Exchange Traded Managed Fund (Income)										
Dividend Harvester	HVST	13.13	BetaShares	S&P/ASX 200 Accumulation	~60	Active	Active	0.72	0.23	279.1
Dividend Growth	SWTZ	2.45	Switzer	S&P/ASX 200 Accumulation	~46	Active	Active	0.89	0.68	58.4
Equity Income	INIF	2.95	InvestSMART	S&P/ASX 200 Accumulation	~26	Active	Active	0.97	0.61	69.7
Equity Income	DIVI	11.10	Ausbill	S&P/ASX 200 Accumulation	n/a	Active	Active	0.85	0.53	29.7
Equity Income	EQIN	3.78	IML	S&P/ASX 200 Accumulation	~0	Active	Active	0.90	0.50	22.3
Real Income	R3AL	1.57	Martin Currie	S&P/ASX 200	n/a	Active	Active	0.85	0.62	14.7
Income Generator	EIGA	3.72	eInvest	S&P/ASX 300 Franking Credit Adjusted Daily TR	~34	Active	Active	0.80	0.60	27.1

SOURCE: BLOOMBERG. DATA AS At 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS.

Domestic Equity ETFs (Return).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Return (as at 29 April 2026) 1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Listed
Broad Market														
ASX 200	A200	145.22	BetaShares	3.4%	4.5%	Quarterly	2.7%	-0.5%	-0.1%	1.2%	10.9%	10.0%	8.6%	May-18
ASX 200	IOZ	34.92	iShares	3.6%	4.6%	Quarterly	2.7%	-0.7%	-0.3%	1.0%	10.7%	9.8%	8.4%	Dec-10
ASX 200	STW	78.06	State Street	3.6%	4.6%	Quarterly	2.7%	-0.7%	-0.3%	1.0%	10.7%	9.8%	8.4%	Aug-01
ASX 300	VAS	107.76	Vanguard	3.2%	4.2%	Quarterly	2.8%	-1.0%	-0.6%	0.7%	10.7%	9.7%	8.3%	May-09
ASX 300	A300	51.05	Global X	2.8%	3.6%	Quarterly	2.8%	-0.2%	0.0%	1.4%	n/a	n/a	n/a	Aug-25
Large Cap														
ASX 20	ILC	33.99	iShares	4.0%	5.2%	Quarterly	2.7%	4.7%	5.0%	6.4%	14.3%	11.3%	9.6%	Dec-10
ASX 30	VLC	87.97	Vanguard	3.7%	5.0%	Quarterly	2.7%	3.7%	4.1%	5.2%	13.5%	11.2%	9.7%	May-11
ASX 50	SFY	76.02	State Street	3.7%	4.9%	Quarterly	2.5%	1.4%	1.4%	3.0%	9.8%	9.7%	8.7%	Aug-01
Small/Mid Cap														
ASX MidCap 50	MVE	42.40	VanEck	2.7%	3.0%	Half Yearly	3.2%	-7.6%	-7.6%	-6.7%	9.6%	8.4%	7.1%	Oct-13
ASX 200 Ex-20	EX20	22.09	BetaShares	3.9%	4.5%	Half Yearly	3.2%	-8.4%	-7.9%	-6.5%	5.4%	6.7%	5.6%	Oct-16
ASX Small Ords	ISO	5.36	iShares	2.0%	2.6%	Half Yearly	4.3%	-9.6%	-6.8%	-7.2%	16.0%	8.2%	3.3%	Dec-10
ASX Small Ords	SSO	15.94	State Street	3.1%	4.0%	Half Yearly	4.3%	-9.5%	-7.2%	-7.1%	15.9%	8.4%	3.5%	Apr-11
ASX Small Companies	VSO	73.82	Vanguard	7.1%	8.0%	Half Yearly	5.0%	-6.3%	-4.3%	-4.1%	18.2%	10.2%	6.7%	May-11
ASX Small Div Payers	MVS	20.33	VanEck	3.2%	3.7%	Half Yearly	3.9%	-14.2%	-11.5%	-12.8%	9.7%	7.0%	2.7%	May-15
Small Cap	SMLL	4.25	BetaShares	2.5%	3.3%	Half Yearly	0.9%	-13.9%	-6.8%	-9.8%	19.5%	9.4%	5.0%	Apr-17
Sector														
ASX 200 Financials ex A-REIT	QFN	18.00	BetaShares	2.7%	3.6%	Half Yearly	2.5%	4.9%	0.0%	3.3%	11.9%	19.1%	13.1%	Dec-10
ASX 200 Financials ex A-REIT	OZF	30.46	State Street	4.3%	5.4%	Half Yearly	2.5%	4.6%	-0.4%	3.1%	12.0%	19.2%	13.2%	Apr-11
ASX 200 Property	MVA	22.96	VanEck	4.2%	4.3%	Half Yearly	3.7%	-9.1%	-12.0%	-12.1%	-0.7%	6.9%	5.0%	Oct-13
ASX 200 Property	SLF	12.32	State Street	4.6%	4.8%	Quarterly	6.9%	-8.4%	-12.7%	-10.9%	-1.9%	8.4%	5.6%	Feb-02
ASX 300 Property	VAP	89.67	Vanguard	3.2%	3.4%	Quarterly	6.8%	-8.2%	-12.4%	-10.8%	-1.6%	8.2%	5.7%	Oct-10
ASX 200 Resources	OZR	17.36	State Street	2.3%	3.2%	Half Yearly	5.4%	5.1%	23.6%	15.5%	55.0%	12.6%	12.8%	Apr-11
ASX 200 Resources	QRE	10.00	BetaShares	2.1%	2.9%	Half Yearly	4.9%	5.3%	22.8%	15.2%	54.8%	12.5%	12.8%	Dec-10
Australian Banks	MVB	43.20	VanEck	5.1%	5.6%	Quarterly	2.6%	3.3%	1.3%	3.6%	19.6%	20.6%	14.0%	Oct-13
Australian Resources	MVR	48.33	VanEck	2.3%	2.7%	Half Yearly	3.4%	2.9%	18.8%	11.3%	57.9%	12.6%	14.5%	Oct-13
Australian Technology	ATEC	21.36	BetaShares	3.2%	3.4%	Half Yearly	9.3%	-10.5%	-29.6%	-17.6%	-20.9%	7.4%	-0.2%	Mar-20
Australia-ex Fin & Resources	OZXX	9.65	Global X	3.5%	4.2%	Quarterly	0.3%	-8.1%	-11.6%	-7.8%	-8.3%	1.8%	n/a	Apr-23
Strategy														
High Dividend	ZYAU	10.23	Global X	3.8%	5.1%	Quarterly	0.1%	3.7%	6.4%	6.2%	22.7%	12.3%	6.7%	Jun-15
High Dividend	IHD	16.76	iShares	4.2%	5.7%	Quarterly	1.5%	1.9%	4.2%	3.1%	20.9%	14.4%	10.3%	Dec-10
High Dividend	RDV	33.82	Russell	4.1%	5.5%	Quarterly	1.3%	-0.3%	-1.5%	0.8%	10.5%	10.8%	8.5%	May-10
High Dividend	SYI	30.59	State Street	11.8%	13.2%	Quarterly	1.0%	3.7%	3.2%	4.9%	17.3%	10.2%	9.8%	Sep-10
High Dividend	VHY	82.88	Vanguard	5.5%	6.9%	Quarterly	1.7%	5.7%	7.0%	7.4%	22.4%	14.1%	11.9%	May-11
High Dividend	HYLD	32.87	BetaShares	4.3%	5.3%	Monthly	1.3%	3.7%	6.5%	6.5%	n/a	n/a	n/a	Aug-25
High Dividend	DVDY	19.95	VanEck	5.9%	6.7%	Quarterly	2.5%	-4.6%	-8.7%	-4.8%	-4.7%	2.1%	3.0%	Sep-20
ASX 20 Yield Maximiser	YMAX	7.44	BetaShares	7.0%	8.1%	Monthly	1.6%	1.4%	1.3%	2.5%	6.6%	7.5%	7.2%	Nov-12
ASX 200 Covered Call	AYLD	10.22	Global X	9.7%	10.3%	Quarterly	2.4%	2.8%	3.9%	3.7%	10.3%	10.3%	n/a	Jan-23
Fundamentals														
Equal Weight	MVW	37.74	VanEck	4.6%	5.1%	Half Yearly	2.6%	-2.6%	-3.3%	-1.1%	4.9%	7.1%	7.4%	Mar-14
Equal Weight (Geared)	GMVW	37.10	VanEck	5.9%	7.4%	Half Yearly	5.0%	-7.6%	-10.7%	-4.9%	3.3%	n/a	n/a	Feb-24
Multifactor	AUMF	38.11	iShares	2.9%	3.9%	Half Yearly	1.7%	-3.4%	-4.1%	-2.8%	9.7%	11.5%	8.2%	Oct-16
Minimum Volatility	MVOL	35.08	iShares	4.2%	5.3%	Half Yearly	2.1%	-0.6%	-0.2%	0.6%	8.8%	8.9%	8.4%	Oct-16
Momentum	MTUM	27.92	BetaShares	1.8%	2.4%	Half Yearly	2.7%	-3.1%	-5.4%	-2.7%	6.8%	n/a	n/a	Jul-24
RAFI ASX 200	QOZ	18.91	BetaShares	3.7%	4.7%	Half Yearly	2.0%	0.9%	6.0%	4.5%	21.3%	13.5%	11.3%	Jul-13
Quality	AQLT	33.72	BetaShares	3.7%	4.7%	Half Yearly	3.3%	-1.5%	-2.2%	0.1%	14.0%	14.8%	n/a	Apr-22
GARP	GRPA	25.22	BetaShares	n/a	n/a	Half Yearly	1.1%	0.8%	1.9%	3.1%	n/a	n/a	n/a	Sep-25
Environmental, Social & Governance (ESG)														
ASX 200 ESG	E200	27.33	State Street	5.7%	6.5%	Quarterly	2.6%	0.9%	2.3%	3.1%	12.1%	10.2%	9.0%	Jul-20
Sustainable Equity	GRNV	30.78	VanEck	3.5%	3.8%	Half Yearly	3.4%	-8.0%	-9.9%	-7.1%	-1.2%	6.6%	6.0%	May-16
Sustainability Leaders	FAIR	18.35	BetaShares	4.1%	4.8%	Half Yearly	2.1%	-7.1%	-14.0%	-8.9%	-9.0%	2.8%	2.4%	Nov-17
ESG Leaders	IESG	30.55	iShares	2.7%	3.4%	Quarterly	3.9%	-3.4%	-4.6%	-2.9%	2.5%	7.9%	n/a	Jun-21
Ethically Conscious	VETH	67.74	Vanguard	3.0%	3.9%	Quarterly	2.5%	-3.4%	-5.0%	-3.2%	5.5%	9.5%	7.4%	Oct-20
ESG High Dividend	RARI	29.65	Russell	4.4%	5.5%	Half Yearly	2.1%	-3.2%	-5.7%	-3.4%	3.7%	9.4%	7.5%	Apr-15

SOURCE: BLOOMBERG. DATA AS At 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

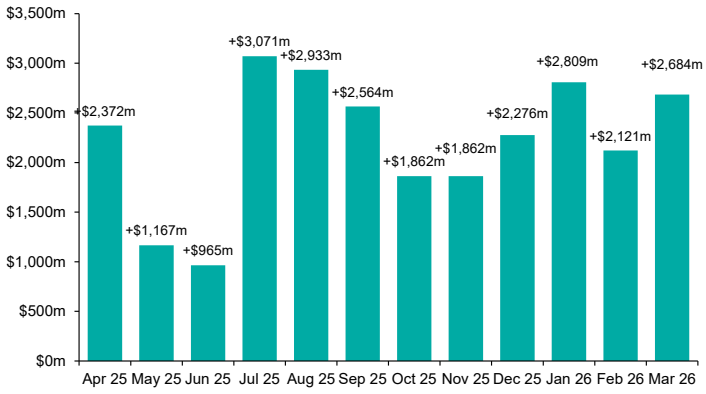
Domestic Equity ETFs (Return) (Continued).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Sharpe Ratio[2]	Inf. Ratio[2]	Max Drawdown[2]	Return (as at 29 April 2026) 3 Month	1 Year	3 Year	5 Year	Listed
Exchange Traded Managed Fund (Equity)														
Ethical High Conviction	AEAE	9.48	Australian Ethical	6.6%	6.6%	Half Yearly	-0.66	-1.33	-17.0%	-6.6%	-0.9%	3.3%	n/a	Feb-22
Small Cap	KSM	2.30	K2 Asset	n/a	n/a	Annually	-0.11	n/a	-19.0%	-15.1%	-0.9%	0.6%	-3.7%	Dec-15
Small Cap	IMPQ	4.24	eInvest	2.1%	2.1%	Annually	-0.92	-1.74	-19.3%	-12.9%	-9.2%	-4.1%	-3.0%	May-19
Small Cap	FSML	2.17	Firetrail	0.2%	0.2%	Irregular	0.82	n/a	-18.0%	-7.3%	27.6%	n/a	n/a	Feb-20
Australian Shares	FIRE	11.19	Firetrail	n/a	n/a	Half Yearly	n/a	n/a	-9.3%	n/a	n/a	n/a	n/a	Oct-24
Mid Cap	M1DS	6.25	Paradice	0.4%	0.4%	Irregular	n/a	n/a	-18.9%	-10.8%	n/a	n/a	n/a	Sep-06
Australian Shares (Ex-20)	XX20	1.22	First Sentier	n/a	n/a	Quarterly	n/a	n/a	-28.6%	-15.3%	n/a	n/a	n/a	Dec-25
Australian Shares	DACE	18.30	DFA Australia	3.2%	4.4%	Quarterly	1.18	1.18	-9.6%	-2.5%	15.6%	n/a	n/a	Jul-06
Australian Shares	MQAE	11.71	Macquarie	2.3%	2.3%	Quarterly	0.58	n/a	-9.6%	-2.9%	9.9%	n/a	n/a	May-24
Australian Value Shares	DAVA	31.44	DFA Australia	5.7%	7.2%	Quarterly	2.42	2.32	-6.9%	-0.1%	26.4%	n/a	n/a	Aug-24
Australian Shares	IMLC	3.97	IML	3.3%	3.3%	Half Yearly	-0.33	n/a	-12.0%	-4.3%	3.4%	n/a	n/a	Aug-23
Australian Shares	AASF	9.60	Airlie	1.5%	1.5%	Irregular	n/a	n/a	-10.2%	-5.0%	n/a	n/a	n/a	Jun-18
Australian Equity Growth	IIGF	2.96	InvestSMART	1.6%	2.3%	Half Yearly	0.15	-0.28	-13.0%	-5.4%	7.4%	3.8%	5.3%	Oct-20
High Conviction	FHCO	7.90	Fidelity	15.9%	15.9%	Quarterly	-0.26	-1.03	-15.8%	-2.9%	1.0%	n/a	n/a	Jun-24
Absolute Return	MFOA	11.44	Milford	1.1%	1.1%	Half Yearly	1.37	n/a	-5.0%	-0.5%	10.0%	4.7%	n/a	Jan-23
Long Short	ALFA	23.59	VanEck	0.5%	0.5%	Irregular	1.18	n/a	-16.1%	4.2%	21.1%	n/a	n/a	Jan-23
Ethical Shares	INES	3.31	InvestSMART	0.8%	1.2%	Half Yearly	-0.64	n/a	-19.5%	-8.1%	-4.2%	5.0%	3.6%	Jun-19
Ethical and SRI	GIVE	2.80	Perpetual	12.9%	14.9%	Half Yearly	-0.13	-1.91	-13.7%	-5.9%	-2.0%	5.8%	n/a	Nov-21
Exchange Traded Managed Fund (Strategy)														
Managed Risk	AUST	17.64	BetaShares	2.9%	3.9%	Half Yearly	0.55	-1.24	-6.5%	-2.0%	7.6%	6.2%	4.4%	Oct-15
Managed Volatility	AMVE	1.78	AllianceBernstein	4.9%	4.9%	Half Yearly	-0.39	-0.78	-8.8%	2.3%	1.4%	4.7%	5.3%	Apr-21
Geared Equity	GEAR	34.85	BetaShares	1.8%	4.0%	Half Yearly	0.05	-0.03	-4.1%	0.0%	17.3%	13.7%	12.6%	Apr-14
Geared Equity	G200	30.35	BetaShares	2.0%	3.3%	Half Yearly	0.04	-0.02	-1.5%	1.0%	13.1%	n/a	n/a	Apr-24
Equities Bear	BEAR	7.44	BetaShares	n/a	n/a	Annually	-0.03	0.01	1.8%	-0.6%	-5.7%	-3.9%	-5.1%	Jul-12
Strong Bear	BBOZ	22.20	BetaShares	n/a	n/a	Irregular	-0.07	0.01	1.8%	-3.3%	-17.0%	-13.3%	-15.4%	Apr-15
Geared Equities	LEVR	1.38	First Sentier	3.2%	3.2%	Irregular	-0.58	n/a	-27.2%	-8.0%	-7.9%	n/a	n/a	May-25
Exchange Traded Managed Fund (Strategy)														
Dividend Harvester	HVST	13.13	BetaShares	5.8%	7.4%	Monthly	0.44	n/a	-8.5%	-2.1%	5.7%	7.6%	5.6%	Nov-14
Dividend Growth	SWTZ	2.45	Switzer	5.9%	8.0%	Monthly	0.80	-0.10	-6.3%	-1.3%	10.2%	5.1%	5.2%	Feb-17
Equity Income	INIF	2.95	InvestSMART	4.1%	4.9%	Half Yearly	1.16	n/a	-10.9%	-3.0%	16.7%	5.7%	7.1%	Jun-18
Equity Income	DIVI	11.10	Ausbill	5.2%	5.2%	Monthly	n/a	n/a	-9.3%	-0.8%	n/a	n/a	n/a	Jun-18
Equity Income	EQIN	3.78	IML	5.8%	5.8%	Quarterly	n/a	n/a	-5.3%	-1.9%	n/a	n/a	n/a	Sep-25
Real Income	R3AL	1.57	Martin Currie	2.5%	2.5%	Quarterly	0.32	n/a	-10.0%	-1.6%	4.6%	n/a	n/a	Nov-10
Income Generator	EIGA	3.72	eInvest	8.8%	8.8%	Monthly	0.75	-0.78	-7.5%	1.7%	8.7%	6.7%	6.6%	May-18

SOURCE: BLOOMBERG. DATA AS At 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS. [2]ONE YEAR FIGURES

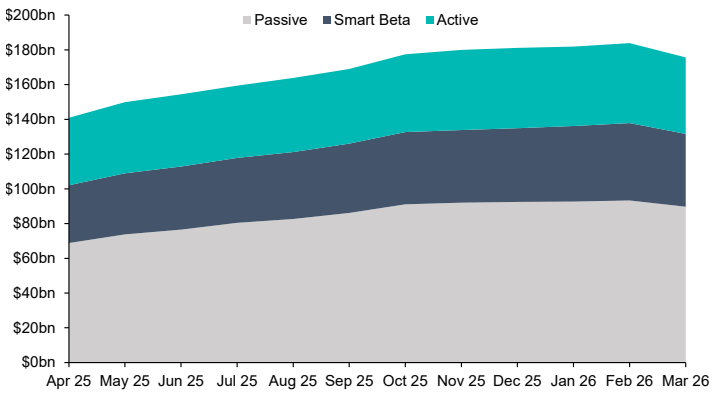
Global Equity ETFs.

Figure 22 - Global equity net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 23 - Global equity FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 24 - Global equity March net fund flows

Ticker	Security Name	Net Flow
VGS	Vanguard MSCI Index International Shares ETF	$537.7m
VEU	Vanguard All-World Ex-US Shares Index ETF	$404.3m
IACT	iShares U.S. Factor Rotation Active ETF	$261.8m
BGBL	Betashares Global Shares ETF	$250.8m
IEU	iShares Europe ETF	$247.0m
HGBL	BetaShares Global Shares ETF (Currency Hedged)	$224.9m
IHVV	iShares S&P 500 AUD Hedged ETF	$221.7m
B1SM	Bell Global Emerging Companies Class A Active ETF	$215.2m
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	$150.5m
IJP	iShares MSCI Japan ETF	$149.6m
GDX	VanEck Vectors Gold Miners ETF	-$21.6m
BBUS	BetaShares US Eq Strong Bear Hedged Fund	-$22.9m
QSML	Vaneck Vectors MSCI Inter Small Companies Qual ETF	-$24.1m
NDQ	BetaShares Nasdaq 100 ETF	-$25.5m
ETHI	BetaShares Global Sustainability Leaders ETF	-$53.1m
GLIN	iShares Core FTSE Global Infrastructure (AUD Hedged) ETF	-$66.7m
EMXC	iShares MSCI Emerging Markets ex-China ETF	-$67.3m
IVE	iShares MSCI EAFE ETF	-$68.9m
MGOC	Magellan Global Fund (Open Class) (Managed Fund)	-$184.5m
IVV	iShares S&P 500 ETF	-$451.8m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 25 - Global equity March 1 year net fund flows

Ticker	Security Name	Net Flow
VGS	Vanguard MSCI Index International Shares ETF	$3,507.8m
BGBL	Betashares Global Shares ETF	$1,678.2m
VEU	Vanguard All-World Ex-US Shares Index ETF	$1,400.4m
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	$1,325.3m
PGA1	Plato Global Alpha Fund Complex ETF	$891.7m
IHVV	iShares S&P 500 AUD Hedged ETF	$854.0m
IVV	iShares S&P 500 ETF	$853.9m
NDQ	BetaShares Nasdaq 100 ETF	$802.7m
HGBL	BetaShares Global Shares ETF (Currency Hedged)	$768.4m
QUAL	VanEck MSCI International Quality ETF	$612.6m
ETHI	BetaShares Global Sustainability Leaders ETF	-$44.2m
QHSM	VanEck MSCI Intl SML Comp Quality (AUD Hedged) ETF	-$46.6m
WVOL	iShares Edge World Minimum Volatility ETF	-$51.7m
ACDC	Global X Battery Tech & Lithium ETF	-$59.7m
MICH	Magellan Infrastructure Fund	-$104.7m
IKO	iShares MSCI South Korea ETF	-$108.5m
PIXX	Platinum International Fund	-$112.6m
FRGG	Franklin Global Growth Fund (Managed Fund)	-$195.7m
XALG	Alphinity Global Equity Fund (Managed Fund)	-$327.1m
MGOC	Magellan Global Fund (Open Class) (Managed Fund)	-$1,518.6m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 26 - Global equity YTD performances

Ticker	Security Name	Net Return
HGEN	Global X Hydrogen ETF	51.71%
IKO	iShares MSCI South Korea ETF	45.55%
SEMI	Global X Semiconductor ETF	27.85%
FUEL	BetaShares Global Energy Companies ETF	25.40%
URNM	BetaShares Global Uranium ETF	24.34%
CLDD	BetaShares Cloud Computing ETF	-16.76%
BUGG	Global X Cybersecurity ETF	-18.69%
GAME	BetaShares Video Games And Esports ETF	-18.89%
MKAX	Montaka Global Extension Fund	-23.78%
LHGG	Lakehouse Global Growth Fund Active ETF	-24.88%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 27 - Global equity March 1 year performances

Ticker	Security Name	Net Return
HGEN	Global X Hydrogen ETF	173.64%
IKO	iShares MSCI South Korea ETF	152.35%
XMET	BetaShares Energy Transition Metals ETF	131.70%
SEMI	Global X Semiconductor ETF	129.69%
ATOM	Global X Uranium ETF	129.21%
FIIN	Fidelity India Active ETF	-16.53%
BUGG	Global X Cybersecurity ETF	-26.91%
LHGG	Lakehouse Global Growth Fund Active ETF	-29.08%
BBUS	BetaShares US Eq Strong Bear Hedged Fund	-49.36%
SNAS	Global X Ultra Short Nasdaq 100 Hedge Fund	-58.26%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Global Equity ETFs (Description).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Global (Unhedged)										
World Ex-Australia	WXOZ	49.07	State Street	S&P Developed ex Australia LargeMidCap A$	~708	Passive	Optimised	0.07	0.17	662.1
World Ex-Australia	VGS	148.81	Vanguard	MSCI World ex-Australia	~1,466	Passive	Full	0.18	0.03	15,177.8
World Ex-Australia	BGBL	78.95	BetaShares	Solactive Developed ex Aus Large&Mid Cap	~1,217	Passive	Optimised	0.08	0.05	3,862.6
Global 100	IOO	184.75	iShares	S&P Global 100	~100	Passive	Full	0.40	0.12	5,387.0
All World Ex-US	VEU	111.62	Vanguard	FTSE All World Ex-US	~4,063	Passive	Full	0.04	0.14	3,198.0
World Ex-Australia & Ex-US	EXUS	35.23	BetaShares	Solactive Developed ex Aus & ex US Large&Mid Cap	~877	Passive	Full	0.14	0.49	65.5
Small Companies	VISM	72.86	Vanguard	MSCI World ex-Australia Small Cap	~3,790	Passive	Full	0.33	0.13	815.7
Global (Currency Hedged)										
World Ex-Australia (A$)^	WXHG	28.83	State Street	S&P Developed ex Aus LargeMidCap (A$ Hedged)	~17	Passive	Optimised	0.10	0.26	392.7
World Ex-Australia (A$)^	VGAD	124.48	Vanguard	MSCI World ex-Australia (A$ Hedged)	~1,783	Passive	Full	0.21	0.05	6,690.4
World Ex-Australia (A$)^	HGBL	80.60	BetaShares	Solactive Developed ex Aus Large&Mid Cap (A$ Hedged)	~15	Passive	Optimised	0.11	0.05	2,376.5
Global 100 (A$)	IHOO	239.85	iShares	S&P Global 100 (A$ Hedged)	~165	Passive	Optimised	0.43	0.21	722.4
United States										
US Broad Market Index	VTS	490.28	Vanguard	CRSP US Broad Market	~3,552	Passive	Optimised	0.03	0.09	4,821.5
US 100 (ex-financial)	U100	16.22	Global X	Global X US 100	~101	Smart Beta	Full	0.18	0.22	87.8
S&P 500	IVV	66.44	iShares	S&P 500	~7	Passive	Full	0.04	0.04	12,716.4
S&P 500	SPY	995.00	State Street	S&P 500	~505	Passive	Full	0.09	1.93	372.0
S&P 500 (A$)	IHVV	64.95	iShares	S&P 500 (A$ Hedged)	~43	Passive	Optimised	0.10	0.04	3,738.2
S&P 500	V500	51.38	Vanguard	S&P 500	n/a	Passive	Full	0.07	0.08	58.8
S&P 500 (A$)	V501	52.33	Vanguard	S&P 500 (A$)	~35	Passive	Full	0.09	0.09	7.3
S&P 500 Equal Weight	QUS	52.08	BetaShares	S&P 500 Equal Weight NTR	~505	Smart Beta	Active	0.29	0.24	1,001.5
S&P 500 Equal Weight (A$)	HQUS	47.91	BetaShares	S&P 500 Equal Weight NTR (A$)	~3	Smart Beta	Full	0.32	0.68	269.1
Nasdaq 30	ITEK	32.73	iShares	Nasdaq-100 Top 30 Index	~3	Passive	Blend	0.30	0.29	8.5
Nasdaq 100	NDQ	55.82	BetaShares	NASDAQ 100	~104	Passive	Full	0.48	0.05	7,958.3
Nasdaq 100 Equal Weight	QNDQ	16.47	BetaShares	NASDAQ 100 NDXE	~103	Smart Beta	Full	0.48	0.21	17.5
Nasdaq 100 (A$)^	HNDQ	52.96	BetaShares	NASDAQ 100 (A$ Hedged)	~2	Passive	Full	0.51	0.07	856.2
MidCap 400	IJH	50.36	iShares	S&P Midcap 400	~3	Passive	Full	0.08	0.13	472.6
SmallCap 600	IJR	190.16	iShares	S&P SmallCap 600	~5	Passive	Full	0.08	0.17	814.5
SmallCap 2000	RSSL	10.68	Global X	Russell 2000	~1,916	Passive	Full	0.18	1.12	19.0
Asia										
China Large Cap	IZZ	50.98	iShares	FTSE China 50	~55	Passive	Full	0.74	0.19	490.2
China A-Shares 50	CETF	63.25	VanEck	FTSE China A50	~54	Passive	Full	0.60	1.04	36.7
China New Economy	CNEW	8.00	VanEck	CSI MarketGrader China New Economy (A$)	~125	Smart Beta	Full	0.95	0.70	95.8
China Technology	DRGN	12.36	Global X	Global X China Tech 20 Index	~21	Smart Beta	Full	0.45	0.35	75.4
India	NDIA	60.31	Global X	NSE Nifty 50	~51	Passive	Full	0.69	0.60	178.2
India Quality	IIND	9.61	BetaShares	Solactive India Quality Select Index Net Total Return	~33	Smart Beta	Full	0.80	1.89	176.6
India Growth Leaders	GRIN	18.47	VanEck	MarketGrader India Growth Leaders 50 Index	~54	Smart Beta	Full	0.75	0.92	14.8
Japan	IJP	122.03	iShares	MSCI Japan	~183	Passive	Full	0.50	0.21	1,388.7
Japan	J100	50.15	Global X	Topix 100	~101	Passive	Full	0.40	0.59	16.0
Japan (A$)	HJPN	29.20	BetaShares	WisdomTree Japan Equity (A$ Hedged)	~143	Smart Beta	Optimised	0.56	0.28	275.2
South Korea	IKO	230.05	iShares	MSCI South Korea Capped Fund	~83	Passive	Full	0.59	0.55	141.7
Asia 50	IAA	173.23	iShares	S&P Asia 50	~61	Passive	Full	0.50	0.93	1,461.3
Asia (ex-Japan)	VAE	102.78	Vanguard	FTSE Asia Ex-Jpn, Aus & NZ (Net Div Reinvested)	~1,994	Passive	Full	0.40	0.30	815.8
Asia Tech (ex-Japan)	ASIA	17.55	BetaShares	Solactive Asia Ex-Jpn Tech & Internet Tigers	~56	Smart Beta	Full	0.67	0.40	1,182.3
Europe										
United Kingdom	F100	14.72	BetaShares	FTSE 100	~105	Passive	Full	0.45	0.20	415.4
United Kingdom (A$)^	H100	13.36	BetaShares	FTSE 100 (A$)	~2	Passive	Full	0.48	0.23	17.4
Europe, Australasia & Far East	IVE	139.47	iShares	MSCI EAFE	~3	Passive	Optimised	0.32	0.22	574.3
Euro Stoxx 50	ESTX	105.55	Global X	Euro Stoxx 50	~51	Passive	Full	0.35	0.20	436.7
Europe 350	IEU	98.06	iShares	S&P Europe 350	~366	Passive	Optimised	0.59	0.24	1,089.2
Europe (A$)	HEUR	17.59	BetaShares	WisdomTree Europe Equity (A$ Hedged)	~127	Smart Beta	Full	0.56	0.26	85.2
Europe Developed	VEQ	85.44	Vanguard	FTSE Developed Europe	~1,314	Passive	Full	0.35	0.28	565.1
Emerging Markets										
Emerging Markets	IEM	89.20	iShares	MSCI Emerging Markets	~5	Passive	Optimised	0.70	0.14	1,634.8
Emerging Markets	WEMG	29.33	State Street	SPDR S&P EM Large Mid Cap	~1,231	Passive	Optimised	0.35	0.63	31.7
Emerging Markets	BEMG	34.74	BetaShares	MSCI Emerging Markets	~3	Passive	Full	0.35	0.56	98.2
Emerging Markets	VGE	90.09	Vanguard	FTSE Emerging (A$)	~5,265	Passive	Full	0.48	0.22	1,826.9
Emerging Markets (ex-China)	EMXC	37.72	iShares	MSCI Emerging Markets ex China	~6	Passive	Optimised	0.26	0.61	432.5
Fundamentals										
Emerging Markets Multifactor	EMKT	34.60	VanEck	MSCI EM Diversified Multiple-Factor (A$)	~244	Smart Beta	Full	0.69	0.71	647.2
Morningstar Wide Moat	MOAT	117.99	VanEck	Morningstar Wide Moat Focus	~60	Smart Beta	Full	0.49	0.32	904.3
Morningstar Wide Moat (A$)	MHOT	136.61	VanEck	Morningstar Wide Moat Focus NR (A$)	~60	Smart Beta	Unknown	0.52	0.73	27.4

SOURCE: BLOOMBERG. DATA AS At 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Global Equity ETFs (Description) (Continued).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Fundamentals										
Morningstar Wide Moat (ex-Aus)	GOAT	26.09	VanEck	Morningstar Wide Moat (ex-Au) Focus	~78	Smart Beta	Unknown	0.55	0.46	55.5
World Minimum Volatility	WVOL	43.34	iShares	MSCI World Minimum Volatility (A$)	~413	Smart Beta	Optimised	0.25	0.64	72.8
World Momentum	IMTM	33.18	iShares	MSCI World ex-AU Momentum	~361	Smart Beta	Optimised	0.25	0.15	18.9
World Growth	GWTH	19.24	VanEck	MSCI World ex-AU Growth Select Index	~108	Smart Beta	Full	0.40	2.47	16.4
World Multifactor	WDMF	52.05	iShares	MSCI World Diversified Multiple-Factor (A$)	~493	Smart Beta	Optimised	0.35	0.28	155.7
World Quality	QMIX	34.32	State Street	MSIC World Quality Mix	~1,119	Smart Beta	Optimised	0.18	0.23	387.4
World Momentum (ex-Australia)	GTUM	20.60	BetaShares	Solactive Developed Markets Ex Australia Momentum Selec	~215	Smart Beta	Full	0.35	0.42	7.0
World Quality	QLTY	31.26	BetaShares	iSTOXX MUTB Global ex-Aus Quality Leaders	~164	Smart Beta	Full	0.35	0.36	910.7
World Quality (A$)^	HQLT	33.43	BetaShares	iSTOXX MUTB Global ex-Aus Quality Leaders (A$)	~2	Smart Beta	Full	0.38	0.40	131.1
World Quality (ex-Australia)	QUAL	59.84	VanEck	MSCI World ex-AU Quality	~309	Smart Beta	Full	0.40	0.09	7,990.2
World Quality (ex-Australia) (A$)^	QHAL	54.95	VanEck	MSCI World ex-AU Quality (A$)	~5	Smart Beta	Full	0.43	0.14	2,446.7
World Quality (ex-Australia)	IQLT	29.59	iShares	MSCI World ex-AU Quality Sector Cap Select	~293	Smart Beta	Optimised	0.25	0.15	17.8
World Quality (ex-Australia) (A$)	IHQL	30.87	iShares	MSCI World ex-AU Quality Sector Cap Select (A$)	~68	Smart Beta	Optimised	0.28	0.14	1.9
World Quality Small Cap	QSML	31.01	VanEck	MSCI World ex-AU Small Cap Quality 150	~156	Smart Beta	Full	0.59	0.27	1,537.2
World Quality Small Cap (A$)^	QHSM	33.31	VanEck	MSCI World ex-AU Small Cap Quality 150 (A$)	~4	Smart Beta	Full	0.62	0.59	266.6
US Quality	BEST	11.74	ETF Shares	Solactive United States Quality Cash Flow Index	~102	Smart Beta	Full	0.29	0.77	18.5
World Value (ex-Australia)	VLUE	35.80	VanEck	MSCI World ex-AU Enhanced Value Top 250 Select	~262	Smart Beta	Full	0.40	0.21	446.1
World Value (ex-Australia) (A$)^	HVLU	39.77	VanEck	MSCI World ex-AU Enhanced Value Top 250 Select (A$)	~2	Smart Beta	Full	0.43	0.57	73.6
World Value (ex-Australia)	IVLU	35.99	iShares	MSCI World ex-AU Enhanced Value	~408	Smart Beta	Optimised	0.25	0.29	32.4
World Value (ex-Australia) (A$)	IVHG	38.05	iShares	MSCI World ex-AU Enhanced Value ($A)	~139	Smart Beta	Optimised	0.28	0.20	5.9
GARP (ex-Australia)	GARP	12.33	Global X	S&P World ex-AU GARP	~251	Smart Beta	Full	0.30	0.26	136.9
Strategy										
Dividend Fund	WDIV	21.69	State Street	SPDR S&P Global Dividend Aristocrats Fund	~121	Smart Beta	Full	0.35	0.28	361.3
Income Leaders	INCM	18.98	BetaShares	NASDAQ Global Income Leaders NTR	~191	Smart Beta	Full	0.39	0.65	95.1
Managed Risk	WRLD	22.00	BetaShares	MSCI World (A$)	~13	Smart Beta	Active	0.54	0.43	47.2
Global Cash Flow	CFLO	18.14	BetaShares	Solactive Global (ex-Aus) Cash Flow Kings Index	~216	Smart Beta	Full	0.40	0.26	25.7
Global Royalties	ROYL	12.98	BetaShares	Solactive Global Royalities Index	~50	Smart Beta	Optimised	0.69	0.41	75.4
S&P 500 High Yield Low Volatility	ZYUS	13.87	Global X	S&P 500 Low Volatility High Dividend	~51	Smart Beta	Full	0.35	0.35	70.1
Next Generation	JNDQ	19.06	BetaShares	Nasdaq Next Generation 100 (NTR) Index	~105	Smart Beta	Full	0.48	0.33	11.2
High Dividend Yield	VIHY	51.09	Vanguard	FTSE All-World High Dividend Yield ex. Australia Index NR	~1,571	Smart Beta	Full	0.30	0.33	32.4
Sector (Resources)										
Gold Miners	GDX	127.87	VanEck	NYSE Arca Gold Miners	~112	Passive	Full	0.53	0.35	1,492.3
Gold Miners Ex-Aus (A$)	MNRS	15.74	BetaShares	NASDAQ Global ex-AU Gold Miners (A$ Hedged)	~55	Passive	Full	0.57	0.36	259.7
Copper Miners	WIRE	22.52	Global X	Solactive Global Copper Miners Total Return	~40	Smart Beta	Full	0.65	0.45	750.9
Battery Tech & Lithium	ACDC	169.60	Global X	Solactive Battery Value-Chain	~46	Smart Beta	Full	0.69	0.40	824.8
Hydrogen	HGEN	10.93	Global X	Solactive Global Hydrogen ESG	~31	Smart Beta	Full	0.69	0.81	51.1
Uranium	URNM	12.45	BetaShares	Indxx North Shore Uranium Mining	~47	Smart Beta	Full	0.69	0.53	360.2
Uranium	ATOM	27.19	Global X	Solactive Global Uranium & Nuclear Components TR	~53	Smart Beta	Full	0.69	1.17	154.9
Uranium & Energy Innovation	URAN	18.11	VanEck	MarketVector Global Uranium & Nuclear Infrastructure	~31	Smart Beta	Full	0.59	1.89	15.4
Silver Miners	SLVM	39.00	VanEck	Solactive Global Silver Miners Net Total Return (AUD)	~39	Passive	Full	0.65	2.03	46.8
Green Metal Miners	GMTL	14.36	Global X	BITA Global Green Energy Metals	~51	Smart Beta	Full	0.69	2.73	11.5
Energy Transition Metals	XMET	16.02	BetaShares	Nasdaq Sprott Energy Transition Materials Select	~49	Smart Beta	Full	0.69	0.54	126.2
Energy Ex-Aus (A$)	FUEL	8.71	BetaShares	NASDAQ Global ex-AU Energy (A$ Hedged)	~46	Passive	Full	0.57	0.64	271.5
Sector (Technology)										
FANG+	FANG	33.27	Global X	NYSE FANG+	~11	Passive	Full	0.35	0.11	1,542.5
Magnificent 7+	HUGE	12.42	ETF Shares	Solactive Magnificent 7+ Index	~11	Passive	Full	0.19	0.55	25.2
Semiconductors	SEMI	31.40	Global X	Solactive Global Semiconductor 30	~31	Smart Beta	Full	0.45	0.35	764.2
Robotics and Automation	ROBO	97.60	Global X	ROBO Global Robotics and Automation	~78	Smart Beta	Full	0.69	0.69	297.9
Robotics and AI	RBTZ	14.98	BetaShares	Indxx Global Robotics & AI Thematic	~72	Smart Beta	Full	0.57	0.42	307.4
Artificial Intelligence	GXAI	14.74	Global X	Indxx Artificial Inteligence & Big Data	~86	Smart Beta	Full	0.57	0.28	211.6
Robotics and AI	HMND	52.00	Global X	Solactive Global Humanoid Robotics AUD Index NTR	~31	Passive	Full	0.57	1.80	1.0
Technology	TECH	92.22	Global X	Morningstar Dev. Markets Tech Moat Focus	~38	Smart Beta	Full	0.45	0.72	285.7
US Technology	WWWW	13.17	ETF Shares	Solactive United States Technology Index	~97	Smart Beta	Full	0.29	0.55	21.1
Cloud Computing	CLDD	10.76	BetaShares	Indxx Global Cloud Computing	~42	Smart Beta	Full	0.67	0.55	32.6
Cybersecurity	HACK	12.44	BetaShares	NASDAQ CTA Cybersecurity	~48	Passive	Full	0.67	0.22	1,184.4
Cybersecurity	BUGG	9.10	Global X	Indxx Cybersecurity Index	~29	Smart Beta	Full	0.47	0.69	19.1
Video Gaming and eSports	ESPO	15.53	VanEck	MVIS Global Video Gaming and eSports	~34	Smart Beta	Full	0.55	1.25	79.4
Video Gaming and eSports	GAME	14.38	BetaShares	Nasdaq CTA Global Video Games & Esports	~44	Smart Beta	Full	0.57	0.89	24.6
Technology	VTKH	57.90	Vanguard	FTSE All-World Tech 300 cap hdg NR AUD	~47	Passive	Full	0.26	0.50	8.1
Technology	VTEK	56.94	Vanguard	FTSE AW Tech 300 Capped Net AUD	n/a	Passive	Full	0.23	0.43	26.5
Sector (Financials & Digital Currency)										
Banks Ex-Aus (A$)	BNKS	12.69	BetaShares	NASDAQ Global ex-AU Banks (A$ Hedged)	~78	Passive	Full	0.57	0.52	182.3
Cryptocurrency	CRYP	7.21	BetaShares	Bitwise Crypto Innovators	~56	Smart Beta	Full	0.67	0.39	186.7
Private Equity	GPEQ	18.89	VanEck	LPX50 Listed Private Equity	~56	Passive	Full	0.65	0.71	58.0
Decentralised Finance	FTEC	9.82	Global X	Indxx Developed Markets Fintech and DeFi	~76	Smart Beta	Full	0.69	0.46	5.3

SOURCE: BLOOMBERG. DATA AS At 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Global Equity ETFs (Description) (Continued).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Sector (Infrastructure)										
Infrastructure	VBLD	75.08	Vanguard	FTSE Developed Core Infrastructure	~370	Passive	Full	0.47	0.19	600.1
US Infrastructure	PAVE	13.63	Global X	Indxx U.S. Infrastructure Development Index	~101	Smart Beta	Full	0.47	0.38	26.3
Infrastructure (A$)	GLIN	31.41	iShares	FTSE Developed Core Infrastructure (50/50 A$ Hedged)	~347	Smart Beta	Optimised	0.15	0.18	1,643.7
Infrastructure (A$)	TOLL	26.84	BetaShares	FTSE Developed Core Infrastructure (50/50 A$ Hedged)	~145	Smart Beta	Full	0.14	1.42	5.4
Infrastructure (50% A$)^	IFRA	25.33	VanEck	FTSE Developed Core Infrastructure (50/50 A$ Hedged)	~148	Smart Beta	Full	0.20	0.35	1,901.6
AI Infrastructure	AINF	17.83	Global X	Mirae Asset AI Infrastructure	~31	Smart Beta	Full	0.57	0.58	106.9
Sector (Property)										
Select Real Estate	DJRE	21.55	State Street	SPDR Dow Jones Global Select Real Estate	~243	Passive	Full	0.20	0.37	515.7
Property^	REIT	16.73	VanEck	FTSE EPRA Nareit Developed ex-AU Rental (A$)	~326	Smart Beta	Full	0.20	0.26	725.4
Property (A$)	GLPR	28.56	iShares	FTSE EPRA Nareit Developed ex-AU Rental (A$)	~429	Smart Beta	Optimised	0.15	0.28	646.0
Sector (Industrials)										
Consumer Staples	IXI	94.10	iShares	S&P Global Consumer Staples	~4	Passive	Full	0.41	0.33	141.0
Agriculture Ex-Aus (A$)	FOOD	8.49	BetaShares	NASDAQ Global ex-AU Agriculture (A$ Hedged)	~77	Passive	Full	0.57	0.47	77.6
Electric Vehicles & Mobility	DRIV	11.38	BetaShares	Solactive Future Mobility	~61	Smart Beta	Full	0.67	0.71	16.3
Defence	DFND	36.90	VanEck	MarketVector Global Defence Industry (AUD)	~48	Smart Beta	Full	0.65	1.04	291.5
Defence Technology	DTEC	16.82	Global X	Global X Defense Tech Index	~50	Smart Beta	Full	0.50	1.17	128.7
Defence	ARMR	23.58	BetaShares	VettaFi Global Defence Leaders Index	~70	Smart Beta	Full	0.55	0.71	231.2
Sector (Healthcare)										
Biotech	CURE	61.98	Global X	S&P Biotechnology Select Industry	~148	Smart Beta	Full	0.45	1.31	39.9
Healthcare	IXJ	126.85	iShares	S&P Global Healthcare	~6	Passive	Full	0.41	0.25	1,280.4
Healthcare Ex-Aus (A$)	DRUG	8.24	BetaShares	NASDAQ Global ex-AU Healthcare (A$ Hedged)	~71	Passive	Full	0.57	0.34	162.0
Healthcare	HLTH	10.85	VanEck	MarketGrader Developed Markets ex-AU Health Care	~55	Smart Beta	Full	0.45	0.42	48.4
Environmental, Social and Governance (ESG)										
Ethically Conscious	VESG	108.58	Vanguard	FTSE Dev. Ex-AU/N-R Energy/Vice Prod./Weapons (A$)	~1,559	Smart Beta	Full	0.18	0.11	1,364.4
Sustainability Leaders	ETHI	15.32	BetaShares	NASDAQ Future Global Sustainability Leaders	~214	Smart Beta	Full	0.59	0.12	3,529.3
Sustainability Leaders (A$)^	HETH	15.71	BetaShares	NASDAQ Future Global Sustainability Leaders (A$)	~2	Smart Beta	Full	0.62	0.29	685.7
ESG Leaders	IWLD	65.74	iShares	MSCI World Ex Australia Custom ESG Leaders	~642	Smart Beta	Optimised	0.09	0.08	1,583.3
ESG Leaders (A$)	IHWL	63.52	iShares	MSCI World Ex Australia Custom ESG Leaders (A$)	~751	Smart Beta	Optimised	0.12	0.09	975.5
International Sustainable Equity	ESGI	33.00	VanEck	MSCI World ex-AU (with ESG filters)	~159	Smart Beta	Full	0.55	0.46	219.6
Clean Energy Production	CLNE	9.36	VanEck	S&P Global Clean Energy	~40	Smart Beta	Full	0.65	1.01	88.5
Climate Change Innovation	ERTH	10.59	BetaShares	Solactive Climate Change & Environmental Opportunities	~113	Smart Beta	Full	0.65	0.91	83.3
Exchange Traded Managed Fund (Income)										
Equity Premium Income	JEPI	48.29	JPMorgan	S&P 500 Total Return	~2	Active	Active	0.40	0.51	164.7
Equity Premium Income (A$)	JHPI	51.23	JPMorgan	S&P 500 Total Return (A$)	n/a	Active	Active	0.40	0.65	9.5
Equity Premium Income	JPEQ	58.72	JPMorgan	NASDAQ 100	~0	Active	Active	0.40	0.72	82.9
Equity Premium Income (A$)	JPHQ	61.31	JPMorgan	NASDAQ 100 (A$)	n/a	Active	n/a	0.40	0.50	12.6
Equity Premium Income	JEGA	44.89	JPMorgan	MSCI World Net Total Return	~2	Active	Active	0.40	0.69	19.3
Equity Premium Income (A$)	JHGA	48.39	JPMorgan	MSCI World Net Total Return (A$)	n/a	Active	Active	0.40	0.78	8.2
S&P 500 Yield Maximiser (+2-5%)	UMAX	24.94	BetaShares	S&P 500	~4	Active	Active	0.79	0.27	282.8
NASDAQ Yield Maximiser (+2-7%)	QMAX	28.34	BetaShares	NASDAQ 100	~5	Active	Active	0.68	0.37	31.2
S&P 500 Covered Call (+0%)	UYLD	10.26	Global X	Cboe S&P 500 BuyWrite Index	~506	Active	Full	0.60	0.65	13.9
Nasdaq Covered Call (+0%)	QYLD	10.86	Global X	Cboe Nasdaq-100 BuyWrite V2 Index	~103	Active	Full	0.60	0.64	23.0
Equity Income	HJHI	1.09	Hejaz	DJI Islamic Market Global Select Dividend Index	n/a	Active	Active	n/a	1.00	9.7
Exchange Traded Managed Fund (Leveraged)										
Short Nasdaq (A$) (200-275%)	SNAS	13.15	Global X	NASDAQ 100	~3	Active	Active	1.00	0.12	66.6
Long Nasdaq (A$) (200-275%)	LNAS	14.70	Global X	NASDAQ 100	~3	Active	Active	1.00	0.13	77.7
Long Nasdaq (~143-167%)	GNDQ	33.71	BetaShares	NASDAQ 100	~2	Active	Active	0.50	0.17	65.8
Short S&P (A$) (200-275%)	BBUS	25.92	BetaShares	S&P 500 (A$)	~3	Active	Active	1.38	0.11	153.7
Long S&P (A$) (200-275%)	GGUS	54.79	BetaShares	S&P 500 (A$)	~4	Active	Full	0.80	0.11	399.0
Long World ex-Aus (~143-167%)	GGBL	24.53	BetaShares	Solactive Developed ex Aus Large&Mid Cap	~2	Active	Active	0.35	0.25	45.7
Exchange Traded Managed Fund (Mixed Asset)										
Diversified Conservative	VDCO	55.04	Vanguard	Conservative Composite	~29	Smart Beta	Full	0.27	0.19	286.7
Diversified Balanced	VDBA	59.47	Vanguard	Balanced Composite	~26	Smart Beta	Full	0.27	0.15	868.9
Diversified Income	VDIF	53.04	Vanguard	Income Composite	~33	Smart Beta	Full	0.32	0.25	35.1
Ethical Diversified Balanced	DBBF	25.18	BetaShares	Balanced Composite (with ESG screens)	~7	Smart Beta	Active	0.39	0.55	36.1
Balanced ESG	IBAL	29.87	iShares	Balanced Composite ESG	~8	Smart Beta	n/a	0.22	0.61	24.5
Diversified Growth	VDGR	66.53	Vanguard	Growth Composite	~27	Smart Beta	Full	0.27	0.12	1,383.8
Ethical Diversified Growth	DGGF	26.92	BetaShares	Growth Composite (with ESG screens)	~7	Smart Beta	Active	0.39	0.42	47.7
Real Return	GROW	4.03	Schroder	RBA CPI - trimmed mean + 5.0% p.a.	~134	Active	Active	0.84	0.47	76.9
Diversified High Growth	VDHG	73.64	Vanguard	High Growth Composite	~27	Smart Beta	Full	0.27	0.09	3,683.8
Ethical Diversified High Growth	DZZF	29.24	BetaShares	High Growth Composite (with ESG screens)	~6	Smart Beta	Active	0.39	0.48	106.6
High Growth ESG	IGRO	34.97	iShares	High Growth Composite ESG	~8	Smart Beta	n/a	0.22	0.71	25.2
Diversified All Growth	DHHF	39.32	BetaShares	All Growth Composite	~6	Smart Beta	Active	0.19	0.11	1,255.4
Diversified All Growth	VDAL	55.37	Vanguard	All Growth Composite	~19	Smart Beta	Full	0.27	0.11	320.2
Geared Global Equity	GHHF	33.87	BetaShares	MSCI World Net Total Return	~6	Active	Active	0.35	0.21	282.3

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Global Equity ETFs (Description) (Continued).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Exchange Traded Managed Fund (Region)										
Asia	PAXX	6.25	Platinum	Platinum Asia Fund	~59	Active	Active	1.10	0.48	304.5
Asia	ASAO	1.48	abrdn Asia	MSCI AC Asia ex-Japan	~74	Active	Active	1.18	0.66	1.8
Asia	FASI	11.04	Fidelity	MSCI AC Asia ex-Japan NR	n/a	Active	Active	1.16	0.99	26.8
Asia	EAFZ	8.41	Ellerston Capital	MSCI Asia ex Japan	n/a	Active	Active	0.58	0.30	39.5
India	FIIN	7.48	Fidelity	MSCI India NR	~63	Active	Active	1.20	1.05	6.6
India	IAEF	0.82	India Avenue	MSCI India NR (A$)	n/a	Active	Active	1.10	0.99	8.1
Emerging Markets	FEMX	7.38	Fidelity	MSCI Emerging Markets Net	~52	Active	Active	0.99	0.52	174.8
Emerging Markets	AVTE	10.95	Avantis	MSCI Emerging Markets IMI Net	n/a	Active	Active	0.45	0.15	10.6
Emerging Markets	JEME	77.01	JPMorgan	MSCI Emerging Markets NR (A$)	~2	Active	Unknown	0.35	0.59	12.7
US Small Companies	SVNP	1.74	Savana	S&P 600 Total Return Index	~42	Active	Unknown	1.00*	0.81	5.5
Exchange Traded Managed Fund (Sector)										
Core Infrastructure (A$)	MCSI	1.88	Magellan	S&P Global Infrastructure NTR (A$)	~92	Active	Active	0.50	n/a	532.3
Infrastructure (A$)	MICH	3.39	Magellan	S&P Global Infrastructure NTR (A$)	n/a	Active	Active	1.05*	0.43	534.7
Infrastructure	GIFL	6.04	Lazard	None	n/a	Active	Active	0.98	0.36	170.5
Infrastructure	RIIF	1.32	Resolution Cap	FTSE Developed Core Infrastructure (50/50 A$ Hedged)	n/a	Active	Active	0.70	0.72	12.7
Infrastructure Value	CUIV	1.45	ClearBridge	OECD G7 Inflation Index + 5.5%	n/a	Active	Active	0.97*	0.82	18.5
Infrastructure Value (A$)	CIVH	1.27	ClearBridge	OECD G7 Inflation Index + 5.5%	n/a	Active	Active	1.025*	1.52	16.0
Infrastructure Income (A$)	CIIH	1.63	ClearBridge	OECD G7 Inflation Index + 5.5%	n/a	Active	Active	1.03*	1.41	34.1
Infrastructure (A$)	GHIF	13.77	Ausbill	OECD G7 Inflation Index + 5.5%	n/a	Active	Active	1*	0.63	3.1
Global Property	QGRU	3.85	Quay Global	FTSE EPRA/NAREIT Developed NTR (A$)	n/a	Active	Active	0.80*	0.52	514.3
Global Property (A$)	QGFH	4.89	Quay Global	FTSE EPRA/NAREIT Developed NTR (A$ Hedged)	n/a	Active	Active	0.80*	0.47	592.9
Global Property	RCAP	1.85	Resolution Cap	FTSE EPRA/NAREIT Developed NTR (A$)	n/a	Active	Active	0.80*	0.41	2,090.3
Global Property	HJZP	0.78	Hejaz	MSCI World REITs Index	n/a	Active	Unknown	1.50	1.12	5.3
Exchange Traded Managed Fund (Small & Mid Cap)										
Small Cap	GSCF	17.79	Ausbill	MSCI World Small Cap Net (A$)	n/a	Active	Active	1.20	0.71	124.1
Small & Mid Cap	VNGS	3.69	Investors Mutual	MSCI ACWI SMID Cap (A$)	~67	Active	Active	1.12	0.59	47.4
Small & Mid Cap	MIDS	9.56	Antipodes	MSCI ACWI SMID Cap (A$)	n/a	Active	Active	0.00	0.46	54.2
Mid Cap	FCAP	11.30	Fidelity	MSCI World Mid Cap Net Total Return	~72	Active	Active	1.10	1.13	7.1
Small & Mid Cap	B1SM	7.09	Bell Asset Manag.	MSCI World SMID Cap Index	n/a	Active	Active	1.34	0.37	n/a
Exchange Traded Managed Fund (Large Cap)										
Equities	PIXX	5.13	Platinum	Platinum International Fund	~77	Active	Active	1.10	0.53	88.5
Equities	LSGE	2.14	Investors Mutual	MSCI All Country World	n/a	Active	Unknown	0.75	1.18	39.4
Equities	MGOC	2.72	Magellan	MSCI World Net Total Return (A$)	~29	Active	Active	1.35*	0.40	5,140.7
Equities	MOGL	3.98	Montaka	MSCI World Net Total Return (A$)	n/a	Active	Active	1.32*	0.51	132.7
Equities	MSTR	9.76	Morningstar	MSCI ACWI (ex-Aus) Net Div Reinvested (A$)	~439	Active	Active	0.39	0.52	364.2
Equities	ADEF	5.73	K2	MSCI ACWI (ex-Aus)	n/a	Active	Active	0.94	n/a	14.9
Equities	XALG	10.05	Alphinity	MSCI World Net Total Return (A$)	~35	Active	Active	0.75*	0.68	320.1
Equities (Extension)	MKAX	2.90	Montaka	7.0% p.a.	n/a	Active	Active	1.25*	0.75	66.3
Equities (A$)	MHG	3.91	Magellan	MSCI World Net Total Return (A$)	~36	Active	Active	1.35*	4.07	93.7
Equities (High Conviction)	OPPT	1.60	Magellan	10.0% p.a.	n/a	Active	Unknown	1.50*	0.51	308.6
Equities (High Conviction)	MCGG	15.16	Munro Partners	MSCI World (Ex-Australia) Net (A$)	n/a	Active	Active	0.70*	0.41	50.3
Equities (High Conviction)	JGLO	58.72	JPMorgan	MSCI World Net Total Return	n/a	Active	Active	0.40	0.72	82.9
Equities (High Conviction) (A$)	JHLO	61.31	JPMorgan	MSCI World Net Total Return (A$)	n/a	Active	n/a	0.40	0.50	12.6
Equities	CORE	10.98	Schroders	MSCI World (Ex-Australia, Ex-Tobacco) Net	n/a	Active	Active	0.08*	0.28	36.8
Equities	L1IF	6.12	L1 Capital	MSCI World Net Total Return (A$)	n/a	Active	Active	1.20*	0.48	111.2
Equities (A$)	L1HI	5.69	L1 Capital	MSCI World Net Total Return (A$)	n/a	Active	n/a	1.20*	0.75	12.0
Equities	MQWS	8.56	Walter Scott	MSCI World (Ex-Australia) Net	n/a	Active	Active	1.28	1.02	26.2
Equities	ISLM	1.15	Hejaz	MSCI World Islamic Index	~36	Active	Unknown	1.89	0.81	48.3
Equities (A$)	HHIF	0.86	Hejaz	MSCI ACWI IMI Innovation (A$)	n/a	Active	Active	n/a	1.15	9.6
Equities	LNYN	1.93	Lanyon	S&P/ASX 300 Accum (75%) & MSCI ACWI NTR (A$) (25%)	n/a	Active	Unknown	n/a	0.37	152.1
Global Opportunities	S3GO	6.46	Firetrail	MSCI World Net Total Return (A$)	~2	Active	Active	0.15*	0.36	11.6
Global Disruption	LPGD	5.65	Loftus Peak	MSCI All Country World Net (A$)	~36	Active	Active	1.20*	0.35	749.3
Global Disruption (A$)	LPHD	10.26	Loftus Peak	MSCI All Country World Net (A$)	n/a	Active	Active	1.20*	0.30	115.0

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Global Equity ETFs (Description) (Continued).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Exchange Traded Managed Fund (Style)										
Global Value	AGX1	6.86	Antipodes	MSCI All Country World Net	~85	Active	Active	1.1*	0.40	373.9
Global Value	GLOB	4.89	Perpetual	MSCI World Net Total Return (A$)	~77	Active	Active	0.99	0.33	499.1
Global Growth	MAET	6.33	Munro Partners	MSCI All Country World Net (A$)	n/a	Active	Active	1.35*	0.38	358.4
Global Growth	LHGG	1.56	Lakehouse	MSCI All Country World Net (A$)	n/a	Active	Active	1.30*	1.16	16.9
Global Growth	HYGG	6.23	Hyperion	MSCI World Net Total Return (A$)	n/a	Active	Active	0.7*	0.29	995.6
Global Growth	FRGG	1.88	FT Australia	MSCI World (Ex-Australia) Net	n/a	Active	Active	0.90	0.80	1.3
Global Growth	ZILR	4.66	Ziller	MSCI All Country World Index	n/a	Active	Unknown	n/a	0.46	11.3
Global Quality Growth	WCMQ	9.86	WCM	MSCI ACWI (ex-Aus) Gross Div Reinvested (A$)	~48	Active	Active	1.35	0.30	356.2
Global Quality	CGUN	1.37	Claremont Global	MSCI All Country World Net Total Return	n/a	Active	Active	1.25	2.23	15.1
Global Quality (A$)	CGHE	1.58	Claremont Global	MSCI All Country World Net (A$)	n/a	Active	Active	1.25	1.66	12.7
Global Quality	BAOR	2.13	Aoris	MSCI World Net Total Return (A$)	~15	Active	Active	1.86	0.76	141.5
Global Quality (A$)	DAOR	1.87	Aoris	MSCI World Net Total Return (A$)	~15	Active	Active	1.15	0.96	146.9
Global Quality	GCQF	4.18	GCQ	MSCI World Net Total Return (A$)	n/a	Active	Active	1.25	0.52	186.7
Global Quality (A$)	HGCQ	5.23	GCQ	MSCI World Net Total Return (A$)	n/a	Active	Active	0.00	0.49	n/a
Exchange Traded Managed Fund (Index)										
Global Small	DGSM	37.25	DFA Australia	MSCI World (Ex-Australia) Small Cap Net (A$)	~4,384	Active	Active	0.55	0.40	20.0
Global Small Value	AVSV	11.35	Avantis	MSCI World Small Cap Value Net	n/a	Active	Active	0.49	0.27	14.5
Global Value	DGVA	28.08	DFA Australia	MSCI World (Ex-Australia) Net (A$)	~692	Active	Active	0.40	0.43	22.7
Global Core (A$)	DFGH	43.46	DFA Australia	MSCI World (Ex-Australia) Net (A$)	~6,844	Active	Active	0.30	0.37	n/a
Global Core	DGCE	29.94	DFA Australia	MSCI World (Ex-Australia) Net	~6,844	Active	Active	0.30	0.28	166.3
Global Core	AVNG	10.63	Avantis	MSCI World IMI	n/a	Active	Active	0.30	0.26	7.3
Global Core	MQEG	13.05	Macquarie	MSCI World (Ex-Australia) Net	n/a	Active	Active	0.08*	0.27	146.2
Global Core (A$)	MQHG	10.56	Macquarie	MSCI World (Ex-Australia) Net (A$)	n/a	Active	Active	0.18*	0.63	10.0
Global Core (Research Enh)	JREG	82.44	JPMorgan	MSCI World (Ex-Australia) Net	~640	Active	Active	0.30	0.48	62.7
Global Core (Research Enh) (A$)	JRHG	76.21	JPMorgan	MSCI World (Ex-Australia) Net (A$)	~639	Active	Active	0.30	0.57	25.9
Exchange Traded Managed Fund (Strategy)										
Global Minimum Volatility	VMIN	63.20	Vanguard	FTSE Global All Cap (A$)	~217	Active	Active	0.28	0.44	13.9
Global Value Equity	VVLU	78.66	Vanguard	FTSE Developed All-Cap in A$	~951	Active	Active	0.29	0.15	1,116.4
US Factor Rotation	IACT	27.82	iShares	MSCI US Index Net AUD	~6	Active	Active	0.45	0.39	280.8
Select Value	IISV	3.33	InvestSMART	S&P/ASX 200 Accumulation / RBA Cash	~26	Active	Unknown	0.97	0.72	60.4
Equities (Income)	TLRA	4.72	Talaria	None	~30	Active	Active	1.16	0.98	2,342.1
Equities (Income) (A$)	TLRH	5.89	Talaria	None	~30	Active	Active	1.20	0.74	461.5
Equities (Quant)	PGA1	13.76	Plato	MSCI World Net Total Return	n/a	Active	Active	0.88	0.16	802.5
Equities (Quant)	ALPH	10.86	Schroders	MSCI World Net Total Return (A$)	~55	Active	Active	0.65	0.65	9.4
Exchange Traded Managed Fund (Environmental, Social and Governance)										
Sustainability	FUTR	37.98	Janus Henderson	MSCI World Net Total Return (A$)	n/a	Active	Active	0.80	0.61	1.9
Sustainability	XASG	6.57	Alphinity	MSCI World Net Total Return (A$)	~39	Active	Unknown	0.75*	0.62	76.0
Sustainability	GSUS	13.16	Candriam	MSCI World Net Total Return (A$)	n/a	Active	Active	0.75	0.48	0.4
Sustainable Opportunities	RGOS	21.71	Russell	MSCI All Country World Net	~444	Active	Unknown	0.95	1.12	33.0
Climate Change Leaders	MCCL	20.64	Munro Partners	MSCI All Country World Net (A$)	n/a	Active	Active	0.90	0.26	146.5
New World	NNUK	2.20	Nanuk	MSCI All Countries World Net Total Return (A$)	n/a	Active	Active	1.10	1.02	110.6
New World (A$)	NNWH	1.41	Nanuk	MSCI All Countries World Net Total Return (A$)	n/a	Active	Active	n/a	0.81	8.0
Climate Change Solutions	T3MP	73.92	JPMorgan	MSCI All Country World Net Total Return	~2	Active	Active	0.55	0.37	3.3

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Global Equity ETFs (Return).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Return (as at 29 April 2026) 1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Listed
Global (Unhedged)														
World Ex-Australia	WXOZ	49.07	State Street	7.0%	7.0%	Annually	3.3%	-2.1%	-5.6%	-5.4%	9.8%	15.3%	11.6%	Mar-13
World Ex-Australia	VGS	148.81	Vanguard	1.7%	1.7%	Quarterly	3.7%	0.0%	-3.5%	-2.7%	14.3%	16.3%	12.9%	Nov-14
World Ex-Australia	BGBL	78.95	BetaShares	1.6%	1.6%	Half Yearly	3.9%	0.1%	-3.3%	-2.6%	14.7%	17.7%	n/a	May-23
Global 100	IOO	184.75	iShares	1.1%	1.1%	Half Yearly	5.8%	1.6%	-2.7%	-1.6%	25.5%	20.5%	17.3%	Oct-07
All World Ex-US	VEU	111.62	Vanguard	3.0%	3.0%	Quarterly	4.8%	-0.4%	2.0%	1.3%	18.3%	14.5%	10.2%	May-09
All World Ex-US	VEU	35.23	Vanguard	0.1%	0.1%	Irregular	2.0%	-2.1%	0.2%	-1.9%	n/a	n/a	n/a	Nov-25
Small Companies	VISM	72.86	Vanguard	6.0%	6.0%	Quarterly	2.9%	1.4%	2.7%	1.9%	20.7%	13.3%	8.0%	Nov-18
Global (Currency Hedged)														
World Ex-Australia (A$)^	WXHG	28.83	State Street	6.6%	6.6%	Annually	7.5%	0.8%	3.2%	1.7%	23.3%	17.8%	10.0%	Jul-13
World Ex-Australia (A$)^	VGAD	124.48	Vanguard	3.8%	3.8%	Half Yearly	7.8%	2.4%	5.1%	4.2%	27.5%	18.6%	10.8%	Nov-14
World Ex-Australia (A$)^	HGBL	80.60	BetaShares	1.7%	1.7%	Half Yearly	8.1%	2.8%	5.4%	4.5%	28.2%	19.2%	n/a	May-23
Global 100 (A$)	IHOO	239.85	iShares	0.7%	0.7%	Annually	10.3%	3.5%	5.8%	5.0%	39.0%	22.5%	14.8%	Dec-14
United States														
US Broad Market Index	VTS	490.28	Vanguard	1.2%	1.2%	Quarterly	6.8%	1.0%	-4.0%	-2.5%	17.1%	18.2%	13.4%	May-09
US 100 (ex-financial)	U100	16.22	Global X	2.1%	2.1%	Half Yearly	12.1%	4.5%	-7.4%	-1.6%	23.4%	n/a	n/a	Aug-23
S&P 500	IVV	66.44	iShares	1.0%	1.0%	Quarterly	4.6%	0.8%	-4.2%	-2.6%	15.6%	17.8%	14.3%	May-00
S&P 500	SPY	995.00	State Street	1.1%	1.1%	Quarterly	4.9%	0.2%	-4.4%	-2.8%	15.4%	17.9%	14.4%	Oct-14
S&P 500 (A$)	IHVV	64.95	iShares	0.8%	0.8%	Annually	8.9%	2.4%	4.0%	3.8%	27.8%	19.2%	10.7%	Dec-14
S&P 500	V500	51.38	S&P 500	0.1%	0.1%	Irregular	4.6%	n/a	n/a	n/a	n/a	n/a	n/a	Mar-26
S&P 500 (A$)	V501	52.33	S&P 500 (A$)	n/a	n/a	Quarterly	8.9%	n/a	n/a	n/a	n/a	n/a	n/a	Mar-26
S&P 500 Equal Weight	QUS	52.08	BetaShares	2.4%	2.4%	Half Yearly	0.0%	-0.5%	-1.7%	-2.1%	7.4%	9.9%	9.2%	Dec-14
S&P 500 Equal Weight (A$)	HQUS	47.91	BetaShares	2.2%	2.2%	Half Yearly	4.8%	1.6%	7.1%	4.9%	19.2%	n/a	n/a	Jul-24
Nasdaq 30	ITEK	32.73	iShares	3.4%	3.4%	Irregular	10.8%	4.8%	-3.3%	1.1%	22.8%	10.7%	n/a	Aug-22
Nasdaq 100	NDQ	55.82	BetaShares	0.9%	0.9%	Half Yearly	9.5%	4.1%	-3.9%	0.3%	24.2%	23.9%	16.4%	May-15
Nasdaq 100 Equal Weight	QNDQ	16.47	BetaShares	1.7%	1.7%	Half Yearly	4.5%	1.6%	-4.8%	-1.8%	10.0%	n/a	n/a	Feb-24
Nasdaq 100 (A$)^	HNDQ	52.96	BetaShares	1.6%	1.6%	Half Yearly	14.1%	5.9%	4.5%	7.1%	37.5%	25.5%	12.5%	Jul-20
MidCap 400	IJH	50.36	iShares	1.2%	1.2%	Quarterly	2.1%	2.9%	2.1%	1.9%	14.4%	11.5%	8.7%	Oct-07
SmallCap 600	IJR	190.16	iShares	1.1%	1.1%	Quarterly	4.4%	4.6%	5.9%	5.3%	22.5%	11.5%	7.2%	Oct-07
SmallCap 2000	RSSL	10.68	Global X	0.5%	0.5%	Irregular	6.3%	4.1%	2.8%	4.4%	27.4%	n/a	n/a	Feb-25
Asia														
China Large Cap	IZZ	50.98	iShares	2.2%	2.2%	Half Yearly	-1.5%	-11.5%	-15.5%	-12.3%	-2.6%	8.1%	-1.3%	Oct-07
China A-Shares 50	CETF	63.25	VanEck	2.0%	2.0%	Annually	3.2%	2.9%	-2.9%	-3.0%	15.7%	5.8%	0.4%	Jun-15
China New Economy	CNEW	8.00	VanEck	0.9%	0.9%	Annually	1.9%	-2.1%	-2.0%	-0.9%	19.7%	1.9%	-0.7%	Nov-18
China Technology	DRGN	12.36	Global X	n/a	n/a	Annually	8.7%	-0.8%	-6.0%	-3.6%	23.8%	n/a	n/a	May-25
India	NDIA	60.31	Global X	2.2%	2.2%	Annually	2.4%	-8.5%	-18.2%	-17.0%	-20.3%	1.0%	5.8%	Jun-19
India Quality	IIND	9.61	BetaShares	0.8%	0.8%	Half Yearly	4.5%	-8.0%	-17.4%	-16.1%	-18.6%	1.1%	4.1%	Aug-19
India Growth Leaders	GRIN	18.47	VanEck	0.1%	0.1%	Irregular	9.6%	1.6%	-10.4%	-6.8%	-6.4%	n/a	n/a	Apr-25
Japan	IJP	122.03	iShares	4.6%	4.6%	Half Yearly	3.6%	0.8%	0.1%	2.2%	15.5%	14.5%	9.5%	Oct-07
Japan	J100	50.15	Global X	n/a	n/a	Half Yearly	2.6%	-0.1%	0.8%	1.0%	n/a	n/a	n/a	Nov-25
Japan (A$)	HJPN	29.20	BetaShares	0.5%	0.5%	Half Yearly	9.6%	8.2%	18.0%	15.4%	52.4%	29.3%	19.3%	May-16
South Korea	IKO	230.05	iShares	0.6%	0.6%	Annually	32.7%	23.7%	52.0%	50.0%	156.3%	36.9%	15.6%	Nov-07
Asia 50	IAA	173.23	iShares	2.4%	2.4%	Half Yearly	17.0%	8.9%	16.7%	18.3%	63.6%	28.4%	10.3%	Jul-08
Asia (ex-Japan)	VAE	102.78	Vanguard	1.6%	1.6%	Quarterly	11.4%	4.4%	5.4%	7.4%	32.2%	17.1%	7.2%	Dec-15
Asia Tech (ex-Japan)	ASIA	17.55	BetaShares	0.5%	0.5%	Half Yearly	23.4%	12.3%	17.1%	21.2%	72.6%	36.8%	9.9%	Sep-18
Region														
United Kingdom	F100	14.72	BetaShares	3.3%	3.3%	Half Yearly	-0.5%	-1.8%	1.1%	-1.9%	12.8%	12.6%	12.8%	Jul-19
United Kingdom	H100	13.36	BetaShares	3.8%	3.8%	Half Yearly	1.6%	1.6%	7.1%	4.5%	23.8%	n/a	n/a	Oct-23
Europe, Australasia & Far East	IVE	139.47	iShares	3.6%	3.6%	Half Yearly	-0.7%	-2.0%	-0.9%	-2.2%	9.6%	11.2%	9.8%	Oct-07
Euro Stoxx 50	ESTX	105.55	Global X	1.9%	1.9%	Half Yearly	2.4%	-4.8%	-3.5%	-5.7%	6.3%	11.6%	11.3%	Jul-16
Europe 350	IEU	98.06	iShares	3.2%	3.2%	Half Yearly	1.3%	-3.7%	-0.8%	-4.2%	7.4%	10.4%	10.5%	Oct-07
Europe (A$)	HEUR	17.59	BetaShares	n/a	n/a	Half Yearly	5.7%	-0.4%	3.8%	2.2%	17.3%	11.9%	9.0%	May-16
Europe Developed	VEQ	85.44	Vanguard	2.4%	2.4%	Quarterly	-0.1%	-3.4%	-0.9%	-3.8%	8.0%	10.6%	9.8%	Dec-15
Emerging Markets														
Emerging Markets	IEM	89.20	iShares	1.5%	1.5%	Half Yearly	11.1%	4.2%	6.3%	7.9%	32.2%	17.0%	7.1%	Oct-07
Emerging Markets	WEMG	29.33	State Street	3.5%	3.5%	Annually	6.5%	-0.8%	-1.8%	0.2%	17.9%	14.4%	6.4%	Nov-13
Emerging Markets	BEMG	34.74	BetaShares	n/a	n/a	n/a	11.2%	4.3%	6.7%	8.1%	n/a	n/a	n/a	Aug-25
Emerging Markets	VGE	90.09	Vanguard	2.0%	2.0%	Quarterly	3.1%	0.9%	-1.7%	0.8%	17.3%	12.7%	5.9%	Nov-13
Emerging Markets (ex-China)	EXMC	37.72	iShares	1.4%	1.4%	Half Yearly	15.1%	10.0%	15.9%	15.6%	46.3%	n/a	n/a	Jun-24
Fundamentals														
Emerging Markets Multifactor	EMKT	34.60	VanEck	2.6%	2.6%	Annually	12.8%	5.4%	10.9%	11.3%	36.4%	22.4%	13.4%	Apr-18
Morningstar Wide Moat	MOAT	117.99	VanEck	6.4%	6.4%	Annually	-1.1%	-6.7%	-9.0%	-10.1%	4.8%	8.4%	9.4%	Jun-15
Morningstar Wide Moat (A$)	MHOT	136.61	VanEck	8.0%	8.0%	Annually	3.2%	-5.2%	-1.2%	-4.1%	16.1%	n/a	n/a	Nov-23

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

Global Equity ETFs (Return) (Continued).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Return (as at 29 April 2026) 1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Listed
Fundamentals														
Morningstar Wide Moat (ex-Aus)	GOAT	26.09	VanEck	6.4%	6.4%	Annually	-0.9%	-8.9%	-10.6%	-10.6%	0.1%	5.5%	6.5%	Sep-20
World Minimum Volatility	WVOL	43.34	iShares	3.1%	3.1%	Half Yearly	-2.8%	-1.4%	-1.7%	-2.5%	1.8%	8.6%	8.8%	Oct-16
World Momentum	IMTM	33.18	iShares	2.2%	2.2%	Half Yearly	8.9%	3.4%	0.0%	1.4%	14.8%	n/a	n/a	Feb-24
World Growth	GWTH	19.24	VanEck	n/a	n/a	Annually	5.9%	-1.2%	-12.5%	-5.4%	n/a	n/a	n/a	Aug-25
World Multifactor	WDMF	52.05	iShares	3.3%	3.3%	Half Yearly	3.4%	0.9%	-2.6%	-2.0%	15.9%	15.9%	12.0%	Oct-16
World Quality	QMIX	34.32	State Street	3.9%	3.9%	Half Yearly	0.3%	-1.0%	-1.1%	-2.2%	9.4%	13.5%	12.1%	Sep-15
World Momentum (ex-Australia)	GTUM	20.60	BetaShares	n/a	n/a	Annually	10.3%	5.9%	n/a	5.9%	n/a	n/a	n/a	Jan-26
World Quality	QLTY	31.26	BetaShares	2.5%	2.5%	Half Yearly	3.2%	-2.3%	-6.0%	-4.8%	4.9%	13.3%	10.2%	Nov-18
World Quality (A$)^	HQLT	33.43	BetaShares	2.5%	2.5%	Half Yearly	7.7%	0.5%	2.9%	2.4%	18.2%	16.0%	8.7%	Jun-20
World Quality (ex-Australia)	QUAL	59.84	VanEck	2.1%	2.1%	Annually	3.1%	-1.6%	-3.3%	-3.4%	10.4%	15.6%	12.9%	Oct-14
World Quality (ex-Australia) (A$)^	QHAL	54.95	VanEck	1.9%	1.9%	Annually	7.2%	0.7%	5.1%	3.4%	22.8%	17.5%	10.3%	Mar-19
World Quality (ex-Australia)	IQLT	29.59	iShares	1.8%	1.8%	Half Yearly	2.4%	-1.8%	-2.7%	-3.4%	9.2%	n/a	n/a	Feb-24
World Quality (ex-Australia) (A$)	IHQL	30.87	iShares	3.6%	3.6%	Half Yearly	6.9%	0.9%	6.1%	3.7%	21.7%	n/a	n/a	Feb-24
World Quality Small Cap	QSML	31.01	VanEck	0.3%	0.3%	Annually	2.8%	-0.3%	-2.4%	-0.9%	8.8%	13.0%	8.4%	Mar-21
World Quality Small Cap (A$)^	QHSM	33.31	VanEck	1.1%	1.1%	Annually	6.9%	1.7%	5.8%	5.7%	20.7%	n/a	n/a	Nov-23
US Quality	BEST	11.74	ETF Shares	0.0%	0.0%	Irregular	7.9%	0.5%	-5.9%	-4.1%	17.5%	n/a	n/a	May-25
World Value (ex-Australia)	VLUE	35.80	VanEck	2.8%	2.8%	Annually	5.8%	4.4%	10.7%	6.4%	31.9%	19.2%	14.6%	Mar-21
World Value (ex-Australia) (A$)^	HVLU	39.77	VanEck	2.5%	2.5%	Annually	9.8%	7.7%	20.9%	14.2%	50.1%	n/a	n/a	Nov-23
World Value (ex-Australia)	IVLU	35.99	iShares	3.4%	3.4%	Half Yearly	6.2%	4.8%	11.6%	7.0%	33.1%	n/a	n/a	Feb-24
World Value (ex-Australia) (A$)	IVHG	38.05	iShares	4.1%	4.1%	Half Yearly	10.2%	8.1%	21.7%	14.8%	51.1%	n/a	n/a	Feb-24
GARP (ex-Australia)	GARP	12.33	Global X	1.4%	1.4%	Irregular	2.6%	-1.7%	-4.6%	-4.2%	11.1%	n/a	n/a	Sep-24
Strategy														
Dividend Fund	WDIV	21.69	State Street	7.4%	7.4%	Half Yearly	-0.4%	-1.5%	1.8%	-1.5%	10.2%	11.6%	9.4%	Nov-13
Income Leaders	INCM	18.98	BetaShares	6.4%	6.4%	Quarterly	-0.6%	-0.3%	-1.5%	-2.3%	7.2%	11.9%	11.3%	Oct-18
Managed Risk	WRLD	22.00	BetaShares	0.3%	0.3%	Half Yearly	2.9%	0.0%	-3.3%	-2.6%	11.4%	13.5%	10.7%	Dec-15
Global Cash Flow	CFLO	18.14	BetaShares	2.7%	2.7%	Half Yearly	2.5%	-1.8%	-6.8%	-4.5%	4.1%	n/a	n/a	Nov-23
Global Royalties	ROYL	12.98	BetaShares	5.6%	5.6%	0.0%	0.2%	6.4%	9.1%	8.8%	20.8%	18.0%	n/a	Sep-22
S&P 500 High Yield Low Volatility	ZYUS	13.87	Global X	5.6%	5.6%	Quarterly	-5.2%	-3.6%	-3.3%	-3.5%	-4.3%	5.9%	7.1%	Jun-15
Next Generation	JNDQ	19.06	BetaShares	2.3%	2.3%	Half Yearly	5.5%	2.4%	-0.1%	1.0%	23.7%	n/a	n/a	Feb-24
High Dividend Yield	VIHY	51.09	Vanguard	n/a	n/a	Quarterly	-0.4%	n/a	n/a	n/a	n/a	n/a	n/a	Mar-26
Sector (Resources)														
Gold Miners	GDX	127.87	VanEck	0.5%	0.5%	Annually	-6.3%	-8.9%	16.0%	-2.6%	66.2%	37.0%	24.9%	Jun-15
Gold Miners Ex-Aus (A$)	MNRS	15.74	BetaShares	0.2%	0.2%	Half Yearly	-0.4%	-3.1%	28.6%	6.8%	93.0%	40.6%	22.7%	Jul-16
Copper Miners	WIRE	22.52	Global X	0.9%	0.9%	Half Yearly	5.3%	-7.7%	23.6%	5.5%	95.8%	26.6%	n/a	Nov-22
Battery Tech & Lithium	ACDC	169.60	Global X	0.7%	0.7%	Annually	16.9%	17.9%	26.8%	21.9%	109.2%	25.9%	17.4%	Aug-18
Hydrogen	HGEN	10.93	Global X	0.2%	0.2%	Annually	26.3%	22.5%	19.7%	52.8%	167.1%	17.0%	n/a	Oct-21
Uranium	URNM	12.45	BetaShares	1.8%	1.8%	Half Yearly	5.7%	-9.8%	5.8%	20.6%	92.4%	33.7%	n/a	Jun-22
Uranium	ATOM	27.19	Global X	1.5%	1.5%	Irregular	13.9%	-1.4%	-2.9%	22.6%	109.4%	42.6%	n/a	Dec-22
Uranium & Energy Innovation	URAN	18.11	VanEck	n/a	n/a	Annually	5.6%	-9.6%	-14.8%	6.8%	n/a	n/a	n/a	Jun-22
Silver Miners	SLVM	39.00	VanEck	n/a	n/a	Half Yearly	-0.1%	-4.8%	n/a	-18.8%	n/a	n/a	n/a	Jul-22
Green Metal Miners	GMTL	14.36	Global X	0.2%	0.2%	Annually	4.6%	-0.2%	24.0%	9.8%	111.7%	15.1%	n/a	Oct-22
Energy Transition Metals	XMET	16.02	BetaShares	0.2%	0.2%	Half Yearly	7.1%	2.2%	34.0%	12.9%	124.7%	25.9%	n/a	Oct-22
Energy Ex-Aus (A$)	FUEL	8.71	BetaShares	1.1%	1.1%	Half Yearly	-4.3%	17.0%	32.6%	30.2%	49.2%	14.6%	18.9%	Jun-16
Sector (Technology)														
FANG+	FANG	33.27	Global X	5.4%	5.4%	Annually	12.6%	4.1%	-11.9%	-3.9%	17.9%	34.8%	20.8%	Feb-20
Magnificent 7+	HUGE	12.42	ETF Shares	n/a	n/a	n/a	8.6%	2.7%	-7.5%	-2.4%	24.3%	n/a	n/a	May-25
Semiconductors	SEMI	31.40	Global X	4.2%	4.2%	Half Yearly	30.3%	22.3%	35.1%	37.5%	132.6%	54.2%	n/a	Aug-21
Robotics and Automation	ROBO	97.60	Global X	0.2%	0.2%	Annually	13.9%	8.1%	6.2%	8.2%	41.4%	12.2%	6.5%	Sep-17
Robotics and AI	RBTZ	14.98	BetaShares	1.9%	1.9%	Half Yearly	12.5%	0.3%	-6.6%	-1.4%	20.5%	12.8%	4.1%	Sep-18
Artificial Intelligence	GXAI	14.74	Global X	1.4%	1.4%	Irregular	14.1%	3.4%	-5.0%	0.9%	33.4%	n/a	n/a	Apr-24
Robotics and AI	HMND	52.00	Global X	n/a	n/a	Annually	11.7%	n/a	n/a	n/a	n/a	n/a	n/a	Mar-26
Technology	TECH	92.22	Global X	12.3%	12.3%	Half Yearly	9.8%	0.2%	-14.8%	-9.9%	0.5%	9.5%	5.1%	Apr-17
US Technology	WWW	13.17	ETF Shares	0.0%	0.0%	Irregular	13.8%	5.5%	-4.4%	0.3%	31.9%	n/a	n/a	May-25
Cloud Computing	CLDD	10.76	BetaShares	n/a	n/a	Irregular	-3.0%	-6.4%	-25.1%	-18.6%	-18.3%	2.7%	-4.4%	Feb-21
Cybersecurity	HACK	12.44	BetaShares	3.5%	3.5%	Half Yearly	2.6%	-4.7%	-20.4%	-12.4%	-9.6%	16.1%	10.6%	Aug-16
Cybersecurity	BUGG	9.10	Global X	2.9%	2.9%	Annually	2.0%	-8.6%	-29.1%	-18.2%	-29.6%	n/a	n/a	Sep-23
Video Gaming and eSports	ESPO	15.53	VanEck	6.7%	6.7%	Annually	-1.2%	-11.4%	-25.0%	-17.4%	-11.0%	20.2%	8.8%	Sep-20
Video Gaming and eSports	GAME	14.38	BetaShares	1.0%	1.0%	Half Yearly	-1.5%	-14.6%	-28.2%	-21.6%	-12.0%	15.4%	n/a	Feb-22
Vanguard	VTKH	57.90	Vanguard	n/a	n/a	Half Yearly	18.0%	n/a	n/a	n/a	n/a	n/a	n/a	Mar-26
Vanguard	VTEK	56.94	Vanguard	n/a	n/a	Quarterly	14.1%	n/a	n/a	n/a	n/a	n/a	n/a	Mar-26
Sector (Financials & Digital Currency)														
Banks Ex-Aus (A$)	BNKS	12.69	BetaShares	0.8%	0.8%	Half Yearly	6.9%	0.3%	13.6%	3.4%	43.7%	30.9%	16.3%	Jul-16
Cryptocurrency	CRYP	7.21	BetaShares	n/a	n/a	n/a	21.7%	8.2%	-24.4%	10.7%	33.7%	40.8%	n/a	Nov-21
Private Equity	GPEQ	18.89	VanEck	4.0%	4.0%	Annually	3.0%	-13.8%	-18.8%	-19.8%	-16.6%	9.2%	n/a	Nov-21
Decentralised Finance	FTEC	9.82	Global X	n/a	n/a	Half Yearly	5.8%	-6.8%	-21.8%	-14.1%	-9.1%	12.2%	n/a	Oct-21

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

Global Equity ETFs (Return) (Continued).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Return (as at 29 April 2026) 1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Listed
Sector (Infrastructure)														
Infrastructure	VBLD	75.08	Vanguard	2.6%	2.7%	Quarterly	-2.6%	5.5%	3.7%	4.6%	6.0%	8.3%	8.5%	Oct-18
US Infrastructure	PAVE	13.63	Global X	1.2%	1.2%	Irregular	5.4%	7.9%	6.7%	9.1%	31.3%	n/a	n/a	Jun-24
Infrastructure (A$)	GLIN	31.41	iShares	2.3%	2.3%	Quarterly	0.9%	6.4%	10.7%	10.1%	17.3%	11.3%	n/a	May-23
Infrastructure (A$)	TOLL	26.84	BetaShares	3.1%	3.1%	Quarterly	0.4%	5.8%	10.0%	9.4%	n/a	n/a	n/a	Oct-25
Infrastructure (50% A$)^	IFRA	25.33	VanEck	3.0%	3.0%	Quarterly	0.9%	6.4%	10.6%	10.0%	17.0%	10.2%	7.4%	May-16
AI Infrastructure	AINF	17.83	Global X	n/a	n/a	n/a	14.5%	13.0%	19.0%	22.2%	82.1%	n/a	n/a	Apr-25
Sector (Property)														
Select Real Estate	DJRE	21.55	State Street	2.8%	2.8%	Half Yearly	2.0%	2.0%	-0.5%	0.0%	2.2%	5.6%	3.7%	Nov-13
Property	REIT	16.73	VanEck	4.4%	4.4%	Quarterly	6.9%	6.0%	9.0%	8.8%	14.7%	7.5%	1.4%	Mar-19
Property (A$)	GLPR	28.56	iShares	3.0%	3.0%	Quarterly	6.9%	6.0%	9.0%	8.8%	14.7%	8.6%	n/a	May-23
Sector (Industrials)														
Consumer Staples	IXI	94.10	iShares	1.9%	1.9%	Half Yearly	-3.3%	-2.6%	-1.5%	-2.4%	-6.7%	1.1%	6.2%	Sep-18
Agriculture Ex-Aus (A$)	FOOD	8.49	BetaShares	0.9%	0.9%	Half Yearly	-2.0%	6.3%	21.3%	16.5%	31.2%	7.7%	5.5%	Aug-16
Electric Vehicles & Mobility	DRIV	11.38	BetaShares	1.1%	1.1%	Half Yearly	10.9%	8.3%	9.1%	10.5%	35.6%	11.8%	n/a	Dec-21
Defence	DFND	36.90	VanEck	0.1%	0.1%	Irregular	-5.0%	-10.6%	-6.4%	-0.3%	17.0%	n/a	n/a	Sep-24
Defence Technology	DTEC	16.82	Global X	0.1%	0.1%	Irregular	-8.4%	-12.8%	-9.6%	-3.6%	16.5%	n/a	n/a	Oct-24
Defence	ARMR	23.58	BetaShares	0.3%	0.3%	Half Yearly	-7.9%	-11.7%	-9.2%	-4.2%	14.1%	n/a	n/a	Oct-24
Sector (Healthcare)														
Biotech	CURE	61.98	Global X	n/a	n/a	Irregular	-0.8%	3.8%	7.4%	1.0%	42.4%	14.8%	0.7%	Nov-18
Healthcare	IXJ	126.85	iShares	1.6%	1.6%	Half Yearly	-6.4%	-9.3%	-7.7%	-12.4%	-7.0%	0.5%	5.6%	Sep-18
Healthcare Ex-Aus (A$)	DRUG	8.24	BetaShares	0.4%	0.4%	Half Yearly	-2.1%	-6.4%	1.4%	-5.4%	4.6%	2.6%	4.2%	Aug-16
Healthcare	HLTH	10.85	VanEck	0.2%	0.2%	Annually	-4.5%	-6.5%	-8.1%	-10.4%	-3.3%	0.8%	1.4%	Sep-20
Environmental, Social and Governance (ESG)														
Ethically Conscious	VESG	108.58	Vanguard	1.7%	1.7%	Quarterly	6.1%	0.1%	-4.0%	-3.1%	15.1%	16.8%	12.2%	Sep-18
Sustainability Leaders	ETHI	15.32	BetaShares	2.3%	2.3%	Half Yearly	3.8%	-1.3%	-8.1%	-6.5%	4.0%	11.7%	9.4%	Dec-16
Sustainability Leaders (A$)	HETH	15.71	BetaShares	2.7%	2.7%	Half Yearly	8.2%	1.4%	0.5%	0.6%	16.6%	14.3%	7.6%	Jul-20
ESG Leaders	IWLD	65.74	iShares	1.2%	1.2%	Half Yearly	5.1%	-0.7%	-4.3%	-3.6%	14.4%	16.5%	13.6%	Apr-16
ESG Leaders (A$)	IHWL	63.52	iShares	0.9%	0.9%	Half Yearly	9.1%	1.6%	4.0%	3.2%	27.6%	18.7%	11.4%	Apr-16
International Sustainable Equity	ESGI	33.00	VanEck	7.1%	7.1%	Annually	1.1%	-5.4%	-10.3%	-9.3%	-2.8%	8.5%	8.5%	Mar-18
Clean Energy Production	CLNE	9.36	VanEck	0.7%	0.7%	Annually	4.6%	10.1%	12.8%	17.6%	73.9%	3.4%	-0.5%	Mar-21
Climate Change Innovation	ERTH	10.59	BetaShares	0.4%	0.4%	Half Yearly	6.2%	4.7%	3.3%	6.6%	23.9%	3.1%	-2.8%	Mar-21
Exchange Traded Managed Fund (Income)														
Equity Premium Income	JEPI	48.29	JPMorgan	7.6%	7.6%	Monthly	-1.9%	-2.5%	-4.5%	-5.6%	-0.5%	5.5%	n/a	Nov-22
Equity Premium Income (A$)	JHPI	51.23	JPMorgan	6.9%	6.9%	Monthly	3.0%	0.0%	4.4%	1.1%	10.8%	n/a	n/a	May-23
Equity Premium Income	JPEQ	58.72	JPMorgan	9.5%	9.5%	Monthly	5.2%	-1.0%	-4.5%	-3.4%	13.7%	n/a	n/a	May-23
Equity Premium Income (A$)	JPHQ	61.31	JPMorgan	8.7%	8.7%	Monthly	10.4%	1.5%	4.2%	3.1%	25.7%	n/a	n/a	May-23
Equity Premium Income	JEGA	44.89	JPMorgan	8.8%	8.8%	Monthly	-5.0%	-4.3%	-6.0%	-7.8%	-10.3%	n/a	n/a	Jul-24
Equity Premium Income (A$)	JHGA	48.39	JPMorgan	8.1%	8.1%	Monthly	0.5%	-1.6%	0.2%	-0.6%	2.9%	n/a	n/a	Jul-24
S&P 500 Yield Maximiser (+2-5%)	UMAX	24.94	BetaShares	4.9%	4.9%	Monthly	0.6%	-2.0%	-5.0%	-5.0%	7.4%	12.0%	11.3%	Sep-14
NASDAQ Yield Maximiser (+2-7%)	QMAX	28.34	BetaShares	7.1%	7.1%	Monthly	3.2%	-0.5%	-4.6%	-3.7%	13.1%	16.5%	n/a	Oct-22
S&P 500 Covered Call (+0%)	UYLD	10.26	Global X	9.9%	9.9%	Monthly	-1.6%	-1.7%	-4.1%	-5.5%	2.2%	6.5%	n/a	Jan-23
Nasdaq Covered Call (+0%)	QYLD	10.86	Global X	9.8%	9.8%	Monthly	0.3%	1.0%	-1.3%	-2.5%	8.6%	9.3%	n/a	Jan-23
Equity Income	HJHI	1.09	Hejaz	1.7%	1.7%	Quarterly	4.8%	0.5%	1.8%	-0.3%	7.4%	n/a	n/a	Apr-24
Exchange Traded Managed Fund (Leveraged)														
Short Nasdaq (A$) (200-275%)	SNAS	13.15	Global X	n/a	n/a	n/a	-29.1%	-16.3%	-13.2%	-18.5%	-54.1%	-42.9%	-33.0%	Jul-20
Long Nasdaq (A$) (200-275%)	LNAS	14.70	Global X	3.7%	3.7%	Annually	36.5%	12.2%	5.0%	14.2%	90.2%	48.8%	15.9%	Jul-20
Long Nasdaq (~143-167%)	GNDQ	33.71	BetaShares	0.9%	0.9%	Irregular	15.1%	5.8%	-6.8%	-0.3%	35.3%	n/a	n/a	Oct-24
Short S&P (A$) (200-275%)	BBUS	25.92	BetaShares	n/a	n/a	Annually	-18.8%	-6.5%	-8.5%	-8.6%	-42.8%	-34.0%	-24.6%	Aug-15
Long S&P (A$) (200-275%)	GGUS	54.79	BetaShares	1.6%	1.6%	Annually	22.3%	4.7%	6.2%	7.3%	59.8%	33.1%	13.8%	Aug-15
Long World ex-Aus (~143-167%)	GGBL	24.53	BetaShares	0.4%	0.4%	Irregular	5.9%	-0.5%	-6.3%	-4.9%	n/a	n/a	n/a	Sep-25
Exchange Traded Managed Fund (Mixed Asset)														
Diversified Conservative	VDCO	55.04	Vanguard	3.5%	3.6%	Quarterly	1.6%	0.1%	-0.1%	0.4%	6.3%	6.0%	3.0%	Nov-17
Diversified Balanced	VDBA	59.47	Vanguard	3.6%	3.8%	Quarterly	2.4%	0.1%	-0.1%	0.4%	9.0%	8.2%	4.7%	Nov-17
Diversified Income	VDIF	53.04	Vanguard	4.8%	5.2%	Quarterly	1.3%	1.7%	2.8%	2.5%	11.9%	n/a	n/a	Mar-25
Ethical Diversified Balanced	DBBF	25.18	BetaShares	2.8%	2.9%	Quarterly	2.3%	-1.6%	-5.0%	-2.9%	0.9%	5.7%	3.0%	Dec-19
Balanced ESG	IBAL	29.87	iShares	4.0%	4.1%	Quarterly	3.8%	-0.4%	-1.5%	-0.7%	7.9%	8.6%	n/a	Aug-22
Diversified Growth	VDGR	66.53	Vanguard	3.3%	3.6%	Quarterly	3.2%	0.2%	0.0%	0.5%	11.9%	10.4%	6.8%	Nov-17
Ethical Diversified Growth	DGGF	26.92	BetaShares	3.9%	4.1%	Quarterly	3.1%	-2.1%	-6.4%	-4.1%	1.0%	7.0%	4.6%	Dec-19
Real Return	GROW	4.03	Schroder	4.5%	4.5%	Monthly	1.5%	0.3%	3.4%	2.2%	14.0%	9.0%	5.6%	Aug-16
Diversified High Growth	VDHG	73.64	Vanguard	3.4%	3.8%	Quarterly	4.0%	0.3%	0.1%	0.7%	14.9%	12.7%	9.0%	Nov-17
Ethical Diversified High Growth	DZZF	29.24	BetaShares	3.5%	3.8%	Quarterly	3.8%	-2.6%	-7.9%	-5.2%	1.1%	8.3%	6.3%	Dec-19
High Growth ESG	IGRO	34.97	iShares	3.0%	3.2%	Quarterly	6.6%	-0.8%	-2.3%	-1.5%	12.7%	13.1%	n/a	Aug-22
Diversified All Growth	DHHF	39.32	BetaShares	2.3%	2.7%	Quarterly	3.5%	0.6%	-1.1%	-0.1%	14.5%	13.5%	10.3%	Dec-19
Diversified All Growth	VDAL	55.37	Vanguard	2.8%	3.2%	Quarterly	4.4%	0.4%	0.2%	0.8%	16.6%	n/a	n/a	Mar-25
Geared Global Equity	GHHF	33.87	BetaShares	2.1%	2.5%	Half Yearly	7.1%	0.8%	-0.8%	0.7%	23.1%	n/a	n/a	Apr-24

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

Global Equity ETFs (Return) (Continued).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Sharpe Ratio[2]	Inf. Ratio[2]	Max Drawdown[2]	Return (as at 29 April 2026) 3 Month	1 Year	3 Year	5 Year	Listed
Exchange Traded Managed Fund (Region)														
Asia	PAXX	6.25	Platinum	1.4%	1.4%	Annually	1.04	n/a	-11.4%	-1.0%	34.3%	14.9%	6.2%	Sep-17
Asia	ASAO	1.48	abrdn Asia	0.8%	0.8%	Annually	0.65	n/a	-10.8%	4.6%	34.7%	12.5%	n/a	Oct-22
Asia	FASI	11.04	Fidelity	4.1%	4.1%	Annually	0.22	n/a	-14.9%	-6.6%	9.9%	n/a	n/a	May-24
Asia	EAFZ	8.41	Ellerston Capital	10.5%	10.5%	Half Yearly	0.67	n/a	-10.9%	7.0%	33.5%	n/a	n/a	Jun-23
India	FIIN	7.48	Fidelity	7.8%	7.8%	Annually	-1.46	-0.48	-30.7%	-8.7%	-20.1%	n/a	n/a	May-24
India	IAEF	0.82	India Avenue	13.2%	13.2%	Irregular	-1.39	n/a	-26.4%	-8.4%	-19.0%	n/a	n/a	Mar-25
Emerging Markets	FEMX	7.38	Fidelity	1.5%	1.5%	Annually	0.57	-1.12	-11.7%	-0.8%	20.8%	9.4%	3.6%	Oct-18
Emerging Markets	AVTE	10.95	Avantis	n/a	n/a	Annually	n/a	n/a	-12.4%	1.5%	n/a	n/a	n/a	Sep-25
Emerging Markets	JEME	77.01	JPMorgan	n/a	n/a	n/a	0.83	0.27	-11.4%	3.1%	35.9%	n/a	n/a	Sep-23
US Small Companies	SVNP	1.74	Savana	n/a	n/a	Annually	1.26	1.43	-10.5%	5.8%	48.1%	15.2%	n/a	Jan-22
Exchange Traded Managed Fund (Sector)														
Core Infrastructure (A$)	MCSI	1.88	Magellan	3.5%	3.5%	Half Yearly	1.33	-0.65	-6.5%	5.6%	14.3%	9.1%	7.7%	Dec-20
Infrastructure (A$)	MICH	3.39	Magellan	3.3%	3.3%	Half Yearly	1.22	-0.17	-8.5%	5.6%	16.4%	9.4%	7.2%	Jul-16
Infrastructure	GIFL	6.04	Lazard	5.4%	5.4%	Quarterly	1.69	n/a	-9.4%	5.2%	21.7%	n/a	n/a	Jun-24
Infrastructure	RIIF	1.32	Resolution Cap	1.5%	1.5%	Quarterly	2.52	n/a	-6.0%	10.0%	25.6%	n/a	n/a	Mar-25
Infrastructure Value	CUIV	1.45	ClearBridge	11.0%	11.0%	Quarterly	1.26	n/a	-6.5%	3.1%	10.8%	n/a	n/a	Apr-25
Infrastructure Value (A$)	CIVH	1.27	ClearBridge	11.0%	11.0%	Quarterly	1.53	n/a	-7.1%	7.0%	20.7%	n/a	n/a	Apr-25
Infrastructure Income (A$)	CIIH	1.63	ClearBridge	12.9%	12.9%	Quarterly	2.08	n/a	-5.2%	7.3%	23.0%	n/a	n/a	Apr-25
Infrastructure (A$)	GHIF	13.77	Ausbill	0.9%	0.9%	Irregular	n/a	n/a	-3.8%	8.9%	n/a	n/a	n/a	Apr-20
Global Property	QGRU	3.85	Quay Global	1.5%	1.5%	Irregular	n/a	n/a	-11.0%	-0.5%	n/a	n/a	n/a	Nov-25
Global Property (A$)	QGFH	4.89	Quay Global	1.1%	1.1%	Irregular	n/a	n/a	-8.9%	n/a	n/a	n/a	n/a	Nov-25
Global Property	RCAP	1.85	Resolution Cap	2.0%	2.0%	Quarterly	0.41	1.10	-10.2%	7.5%	17.8%	8.7%	n/a	Sep-08
Property	HJZP	0.78	Hejaz	n/a	n/a	Annually	-1.40	n/a	-12.7%	3.3%	-0.6%	1.1%	n/a	Dec-22
Exchange Traded Managed Fund (Small & Mid Cap)														
Small Cap	GSCF	17.79	Ausbill	0.3%	0.3%	Irregular	n/a	n/a	-13.4%	-2.2%	n/a	n/a	n/a	May-18
Small & Mid Cap	VNGS	3.69	Investors Mutual	1.0%	1.0%	Irregular	0.95	0.71	-11.7%	0.5%	23.6%	n/a	n/a	Jun-22
Small & Mid Cap	MIDS	9.56	Antipodes	7.6%	7.6%	Annually	n/a	n/a	-13.6%	-2.2%	n/a	n/a	n/a	Nov-22
Mid Cap	FCAP	11.30	Fidelity	4.0%	4.0%	Irregular	-0.60	-0.34	-15.6%	-0.5%	4.9%	n/a	n/a	May-24
Small & Mid Cap	B1SM	7.09	Bell Asset Manag.	n/a	n/a	Annually	n/a	n/a	-1.3%	n/a	n/a	n/a	n/a	Mar-26
Exchange Traded Managed Fund (Large Cap)														
Equities	PIXX	5.13	Platinum	0.1%	0.1%	Annually	-0.35	n/a	-17.9%	-4.1%	6.1%	2.9%	3.6%	Sep-17
Equities	LSGE	2.14	Investors Mutual	72.5%	72.5%	Annually	-0.38	-0.64	-24.5%	-5.3%	4.1%	16.0%	n/a	Oct-21
Equities	MGOC	2.72	Magellan	11.1%	11.1%	Half Yearly	-0.94	n/a	-16.4%	-3.9%	-0.7%	9.4%	7.0%	Dec-20
Equities	MOGL	3.98	Montaka	6.2%	6.2%	Half Yearly	-0.71	-0.82	-28.6%	-9.5%	-3.2%	15.8%	7.0%	Dec-17
Equities	MSTR	9.76	Morningstar	16.5%	16.5%	Annually	0.82	-0.43	-9.3%	0.9%	23.1%	12.7%	8.3%	Nov-19
Equities	ADEF	5.73	K2 Asset	0.2%	0.3%	Half Yearly	-0.99	-1.57	-15.4%	-5.9%	-2.5%	6.8%	6.6%	Feb-21
Equities	XALG	10.05	Alphinity	10.7%	10.7%	Annually	-0.77	n/a	-17.1%	-2.5%	1.6%	9.3%	n/a	Jan-23
Equities (Extension)	MKAX	2.90	Montaka	18.3%	18.3%	Half Yearly	-0.78	n/a	-34.5%	-16.7%	-9.5%	14.2%	2.5%	Jun-20
Equities (A$)	MHG	3.91	Magellan	5.9%	5.9%	Half Yearly	-0.23	-1.36	-11.9%	-0.8%	10.1%	11.2%	4.4%	Aug-15
Equities (High Conviction)	OPPT	1.60	Magellan	17.3%	17.3%	Half Yearly	-0.61	n/a	-16.4%	-3.6%	1.7%	10.8%	n/a	Aug-21
Equities (High Conviction)	MCGG	15.16	Munro Partners	16.7%	16.7%	Annually	0.86	0.94	-13.3%	3.2%	21.7%	26.6%	n/a	Feb-22
Equities (High Conviction)	JGLO	58.72	JPMorgan	9.5%	9.5%	Monthly	0.29	-0.77	-9.6%	-1.0%	13.7%	n/a	n/a	May-23
Equities (High Conviction) (A$)	JHLO	61.31	JPMorgan	8.7%	8.7%	Monthly	1.05	-0.67	-8.9%	1.5%	25.7%	n/a	n/a	May-23
Equities	CORE	10.98	Schroders	1.2%	1.2%	Irregular	0.12	n/a	-10.2%	0.4%	n/a	n/a	n/a	May-25
Equities	L1IF	6.12	L1 Capital	4.3%	4.3%	Annually	-0.62	-1.04	-17.4%	-4.8%	-0.1%	n/a	n/a	Mar-19
Equities (A$)	L1HI	5.69	L1 Capital	1.4%	1.4%	Irregular	0.10	-1.06	-14.8%	-2.9%	13.2%	n/a	n/a	Jul-24
Equities	MQWS	8.56	Walter Scott	22.6%	22.6%	Annually	-0.72	n/a	-14.5%	-4.0%	0.5%	n/a	n/a	Nov-23
Equities	ISLM	1.15	Hejaz	8.9%	8.9%	Irregular	-0.13	n/a	-11.4%	0.0%	13.1%	11.5%	n/a	Jan-22
Equities (A$)	HHIF	0.86	Hejaz	n/a	n/a	n/a	-1.18	n/a	-27.6%	-2.3%	-6.0%	n/a	n/a	Apr-24
Equities	LNYN	1.93	Lanyon	1.0%	1.0%	Half Yearly	1.55	n/a	-7.8%	0.5%	32.3%	n/a	n/a	Aug-24
Global Opportunities	S3GO	6.46	Firetrail	16.3%	16.3%	Half Yearly	0.32	0.51	-11.6%	0.5%	19.5%	17.9%	n/a	Oct-22
Global Disruption	LPGD	5.65	Loftus Peak	5.9%	5.9%	Irregular	0.47	0.76	-16.4%	4.1%	23.8%	29.3%	15.3%	Nov-20
Global Disruption (A$)	LPGD	10.26	Loftus Peak	n/a	n/a	Annually	n/a	n/a	-13.1%	7.4%	n/a	n/a	n/a	Jul-22

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS. [2]ONE YEAR FIGURES

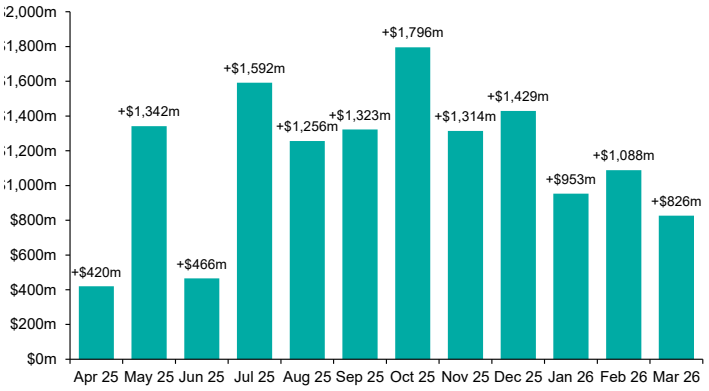
Global Equity ETFs (Return) (Continued).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Sharpe Ratio[2]	Inf. Ratio[2]	Max Drawdown[2]	Return (as at 29 April 2026) 3 Month	1 Year	3 Year	5 Year	Listed
Exchange Traded Managed Fund (Style)														
Global Value	AGX1	6.86	Antipodes	14.7%	14.7%	Annually	1.56	0.66	-10.1%	-2.8%	22.0%	16.1%	12.0%	Nov-18
Global Value	GLOB	4.89	Perpetual	10.1%	10.1%	Half Yearly	0.34	-0.19	-10.7%	0.4%	12.4%	13.0%	n/a	Jun-22
Global Growth	MAET	6.33	Munro Partners	20.6%	20.6%	Annually	0.65	n/a	-12.8%	1.6%	20.4%	20.9%	9.5%	Nov-20
Global Growth	LHGG	1.56	Lakehouse	17.4%	17.4%	Irregular	-1.20	-2.48	-41.5%	-16.1%	-33.0%	n/a	n/a	Apr-25
Global Growth	HYGG	6.23	Hyperion	n/a	n/a	n/a	-0.29	-0.44	-28.1%	-0.9%	0.7%	23.1%	9.0%	Jun-14
Global Growth	FRGG	1.88	FT Australia	24.6%	24.6%	Annually	-1.30	-1.84	-24.1%	-4.3%	-3.2%	n/a	n/a	Oct-08
Global Growth	ZILR	4.66	Ziller	n/a	n/a	n/a	n/a	n/a	-8.4%	1.3%	n/a	n/a	n/a	#VALUE!
Global Quality Growth	WCMQ	9.86	WCM	5.0%	5.0%	Quarterly	0.44	0.12	-14.4%	-2.7%	17.2%	22.4%	12.4%	Aug-18
Global Quality	CGUN	1.37	Claremont Global	9.6%	9.6%	Annually	-1.51	n/a	-22.6%	-9.3%	-13.9%	n/a	n/a	Feb-14
Global Quality (A$)	CGHE	1.58	Claremont Global	n/a	n/a	n/a	-1.03	-2.08	-18.4%	-7.4%	-4.8%	n/a	n/a	Feb-14
Global Quality	BAOR	2.13	Aoris	9.7%	9.7%	Annually	-0.99	n/a	-20.1%	-4.1%	-8.8%	8.7%	n/a	May-23
Global Quality (A$)	DAOR	1.87	Aoris	n/a	n/a	n/a	-0.52	-1.10	-15.8%	-0.8%	1.4%	9.5%	n/a	May-23
Global Quality	GCQF	4.18	GCQ	1.3%	1.3%	Irregular	-1.44	n/a	-27.6%	-7.9%	-15.2%	n/a	n/a	Mar-25
Global Quality (A$)	HGCQ	5.23	GCQ	n/a	n/a	n/a	n/a	n/a	-10.1%	-0.4%	n/a	n/a	n/a	Mar-26
Exchange Traded Managed Fund (Index)														
Global Small	DGSM	37.25	DFA Australia	2.3%	2.3%	Half Yearly	0.88	-0.30	-10.5%	0.7%	17.3%	n/a	n/a	Aug-00
Global Small Value	AVSV	11.35	Avantis	n/a	n/a	Annually	n/a	n/a	-8.5%	5.6%	n/a	n/a	n/a	Sep-25
Global Value	DGVA	28.08	DFA Australia	4.0%	4.0%	Half Yearly	1.36	0.56	-6.0%	1.5%	21.0%	n/a	n/a	Aug-99
Global Core (A$)	DFGH	43.46	DFA Australia	n/a	n/a	Irregular	1.39	1.39	-8.1%	3.3%	30.0%	n/a	n/a	Oct-07
Global Core	DGCE	29.94	DFA Australia	3.0%	3.0%	Half Yearly	0.78	0.38	-9.7%	0.3%	16.7%	n/a	n/a	Dec-06
Global Core	AVNG	10.63	Avantis	n/a	n/a	Annually	n/a	n/a	-8.7%	1.1%	n/a	n/a	n/a	Sep-25
Global Core	MQEG	13.05	Macquarie	0.9%	0.9%	Quarterly	0.80	n/a	-10.2%	0.0%	18.5%	n/a	n/a	May-24
Global Core (A$)	MQHG	10.56	Macquarie	0.0%	0.0%	Irregular	n/a	n/a	-8.6%	2.2%	n/a	n/a	n/a	Dec-25
Global Core (Research Enh)	JREG	82.44	JPMorgan	2.4%	2.4%	Annually	0.34	0.07	-11.4%	-0.2%	14.7%	16.6%	n/a	Nov-22
Global Core (Research Enh) (A$)	JRHG	76.21	JPMorgan	1.1%	1.1%	Annually	1.04	0.16	-8.4%	2.9%	27.9%	n/a	n/a	Nov-23
Exchange Traded Managed Fund (Strategy)														
Global Minimum Volatility	VMIN	63.20	Vanguard	11.3%	11.3%	Quarterly	0.03	0.02	6.7%	5.3%	11.6%	10.5%	6.4%	Apr-18
Global Value Equity	VVLU	78.66	Vanguard	8.0%	8.0%	Quarterly	0.02	0.01	5.8%	0.9%	24.1%	16.4%	13.8%	Apr-18
US Factor Rotation	IACT	27.82	iShares	0.5%	0.5%	Quarterly	0.04	0.01	-4.2%	-2.5%	n/a	n/a	n/a	Jun-25
Select Value	IISV	3.33	InvestSMART	7.9%	8.0%	Half Yearly	0.04	-0.03	-9.6%	-8.6%	3.8%	n/a	n/a	Apr-23
Equities (Income)	TLRA	4.72	Talaria	9.2%	9.2%	Quarterly	-0.24	n/a	-4.7%	-0.6%	1.8%	5.0%	n/a	Nov-21
Equities (Income) (A$)	TLRH	5.89	Talaria	6.0%	6.0%	Quarterly	0.84	n/a	-3.3%	3.2%	12.8%	7.4%	n/a	Nov-21
Equities (Quant)	PGA1	13.76	Plato	n/a	n/a	Half Yearly	1.63	1.54	-9.2%	1.2%	28.9%	n/a	n/a	Sep-21
Equities (Quant)	ALPH	10.86	Schroders	0.7%	0.7%	Irregular	0.27	n/a	-13.3%	-1.6%	13.8%	n/a	n/a	Dec-24
Exchange Traded Managed Fund (Environmental, Social and Governance)														
Sustainability	FUTR	37.98	Janus Henderson	4.6%	4.6%	Half Yearly	-0.20	-0.04	-12.9%	1.4%	15.2%	12.9%	n/a	Sep-21
Sustainability	XASG	6.57	Alphinity	5.7%	5.7%	Annually	-0.86	n/a	-15.2%	-1.5%	4.1%	8.9%	n/a	Jun-21
Sustainability	FUTR	13.16	Janus Henderson	n/a	n/a	Annually	n/a	n/a	-11.7%	0.2%	n/a	n/a	n/a	Dec-04
Sustainable Opportunities	RGOS	21.71	Russell	6.2%	6.2%	Quarterly	0.13	-0.55	-11.6%	-1.2%	11.9%	n/a	n/a	Apr-24
Climate Change Leaders	MCCL	20.64	Munro Partners	15.2%	15.2%	Annually	2.41	2.28	-7.3%	15.2%	50.0%	38.0%	n/a	Dec-21
New World	NNUK	2.20	Nanuk	11.9%	11.9%	Annually	0.87	n/a	-9.1%	6.3%	29.7%	17.9%	n/a	Feb-15
New World (A$)	NNWH	1.41	Nanuk	6.5%	6.5%	Irregular	1.33	n/a	-6.7%	8.5%	43.1%	n/a	n/a	May-23
Climate Change Solutions	T3MP	73.92	JPMorgan	1.6%	1.6%	Annually	1.39	0.91	-9.6%	5.9%	26.5%	13.4%	n/a	Nov-22

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS. [2]ONE YEAR FIGURES

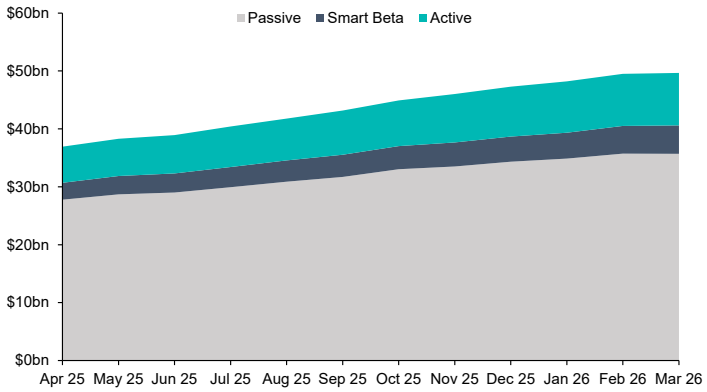
Fixed Income ETFs.

Figure 28 - Fixed interest net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 29 - Fixed interest FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 30 - Fixed interest March net fund flows

Ticker	Security Name	Net Flow
AAA	BetaShares Australian High Interest Cash ETF	$130.9m
FLOT	VanEck Vectors Australian Floating Rate ETF	$115.8m
ISEC	iShares Enhanced Cash ETF	$115.6m
ILB	iShares Government Inflation ETF	$108.8m
SUBD	VanEck Australian Subordinated Debt ETF	$103.1m
MQSD	Macquarie Subordinated Debt Active ETF	$82.4m
MMKT	Betashares Aust. Cash Plus Fund (Managed Fund)	$79.3m
CRED	BetaShares AustInvest Grade CorpBond ETF	$53.3m
OZBD	BetaShares Australian Composite Bond ETF	$45.5m
ICOR	iShares Core Corporate Bond ETF	$40.5m
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-$3.7m
PLUS	VanEck Vectors Aust Corp Bond Plus ETF	-$4.0m
VACF	Vanguard Australian Corporate Fixed Interest Index ETF	-$6.1m
GBND	BetaShares Sustainability Leaders Diversified Bond ETF - C	-$11.9m
IGB	iShares Treasury ETF	-$29.9m
IAF	iShares Core Composite Bond ETF	-$30.1m
GGOV	BetaShares Global Gov Bond 20+ Yr ETF	-$30.6m
UTIP	Betashares Inflation Protected US Treasury Bond Ch ETF	-$32.6m
HBRD	BetaShares Active Australian Hybrids Fund	-$52.6m
IHHY	iShares Global High Yield Bond ETF	-$128.1m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 31 - Fixed interest March 1 year net fund flows

Ticker	Security Name	Net Flow
VBND	Vanguard Global Aggregate Bond Index (Hedged) ETF	$1,343.3m
SUBD	VanEck Australian Subordinated Debt ETF	$1,117.8m
VAF	Vanguard Australian Fixed Interest Index ETF	$949.8m
CRED	BetaShares AustInvest Grade CorpBond ETF	$698.6m
IAF	iShares Core Composite Bond ETF	$693.0m
AAA	BetaShares Australian High Interest Cash ETF	$648.7m
OZBD	BetaShares Australian Composite Bond ETF	$619.9m
WBND	Betashares Global Aggregate Bond Currency Hedged ETF	$554.1m
MQSD	Macquarie Subordinated Debt Active ETF	$503.3m
YLDX	Coolabah Global Floating-Rate High Yield Complex ETF	$431.4m
IUSG	iShares U.S. Treasury Bond (Aud Hedged) ETF	-$7.1m
DHOF	Daintree Hybrid Opportunities Fund (Managed Fund)	-$14.9m
IHHY	iShares Global High Yield Bond ETF	-$22.1m
UTIP	Betashares Inflation Protected US Treasury Bond Ch ETF	-$23.3m
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-$25.4m
GBND	BetaShares Sustainability Leaders Diversified Bond ETF - C	-$37.4m
XARO	ActiveX Ardea Real Outcome Bond Fund (Managed Fund)	-$72.6m
IGB	iShares Treasury ETF	-$92.8m
GGOV	BetaShares Global Gov Bond 20+ Yr ETF	-$115.5m
USTB	Global X US Treasury Bond (Currency Hedged) ETF	-$146.0m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 32 - Fixed interest YTD performances

Ticker	Security Name	Net Return
BBAB	BetaShares Geared Short Aus Gov Bond (Hedge Fund)	3.64%
USHY	Global X USD High Yield Bond (Currency Hedged) ETF	2.31%
BBFD	BetaShares Geared Short US Tr Bond Ch (Hedge Fund)	1.85%
DIFF	Perpetual Diversified Income Active ETF	1.85%
YLDX	Coolabah Global Floating-Rate High Yield Complex ETF	1.75%
ULTB	iShares 20+ Year U.S. Treasury Bond (Hedged) ETF	-0.79%
LEND	VanEck Glbl Listed Private Credit (Aud Hedged) ETF	-2.30%
GGFD	BetaShares Geared Long US Tr Bond Ch (Hedge Fund)	-3.04%
SKUK	Hejaz Sukuk Active ETF (Managed Fund)	-5.26%
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-5.64%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 33 - Fixed interest March 1 year performances

Ticker	Security Name	Net Return
IHEB	iShares J.P. Morgan USD Emerging Market Bond ETF	13.43%
EBND	VanEck Emerging Income Opportunities Active ETF (Manag	13.24%
BBAB	BetaShares Geared Short Aus Gov Bond (Hedge Fund)	12.90%
USHY	Global X USD High Yield Bond (Currency Hedged) ETF	10.29%
MQYM	Macquarie Global Yield Maximiser Active ETF	9.55%
ALTB	iShares 15+ Year Australian Government Bond ETF	-0.40%
BBFD	BetaShares Geared Short US Tr Bond Ch (Hedge Fund)	-1.03%
SKUK	Hejaz Sukuk Active ETF (Managed Fund)	-3.81%
TBIL	VanEck 1-3 Month US Treasury Bond ETF	-8.19%
GGAB	BetaShares Geared Long Aus Gov Bond (Hedge Fund)	-8.20%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Fixed Interest ETFs (Description).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Domestic Fixed Interest (Aggregate)										
Composite Bonds	IAF	100.31	iShares	Bloomberg AusBond Composite	~733	Passive	Optimised	0.10	0.04	3,563.4
Composite Bonds	OZBD	43.51	BetaShares	Bloomberg Australian Enhanced Yield Composite Bond	~703	Smart Beta	Full	0.19	0.08	1,157.6
Composite Bonds	VAF	45.11	Vanguard	Bloomberg AusBond Composite	~843	Passive	Optimised	0.10	0.05	3,438.9
Composite Bonds (ESG)	AEBD	49.68	BetaShares	Bloomberg Australian Enhanced Yield ESG Comp Bond	~287	Smart Beta	Full	0.34	0.13	69.6
Fixed Interest	BOND	25.05	State Street	S&P/ASX Australian Fixed Income	~258	Passive	Optimised	0.10	0.10	50.3
Diversified Fixed Interest	BANK	9.95	Global X	Solactive Australian Bank Credit Index	~138	Smart Beta	Full	0.25	0.14	186.2
Domestic Fixed Interest (Corporate)										
Corporate Fixed Interest	ICOR	93.59	iShares	Bloomberg AusBond Credit 0+ Yr	~500	Passive	Optimised	0.15	0.10	569.5
Corporate Fixed Interest	VACF	50.72	Vanguard	Bloomberg AusBond Credit 0+ Yr	~557	Passive	Optimised	0.20	0.08	749.7
Corporate Bond Plus	PLUS	16.69	VanEck	Markit iBoxx AUD Corporates Yield Plus	~164	Smart Beta	Full	0.32	0.12	357.8
Select Corporate Bonds	RCB	19.59	Russell	Australian Corporate Bonds	~14	Passive	Full	0.28	0.16	333.3
Investment Grade Corp. Bonds	CRED	22.62	BetaShares	Solactive Aus Invest. Grade Corp. Bond Select TR	~62	Smart Beta	Full	0.25	0.12	1,783.9
Investment Grade Corp. Bonds	IYLD	99.20	iShares	Bloomberg AusBond Credit & FRN ex-Big 4 Banks	~310	Passive	Optimised	0.12	0.10	101.5
Interest Rate Hedged Corp. Bond^	HCRD	25.26	BetaShares	Solactive Aus. Investment Grade Corp. Bond Select DH	~3	Smart Beta	Full	0.29	0.17	290.7
Defined Maturity Corporate (2028)	28BB	24.72	BetaShares	n/a	~51	Active	Active	0.22	0.10	5.9
Defined Maturity Corporate (2029)	29BB	24.53	BetaShares	n/a	~49	Active	Active	0.22	0.10	3.4
Defined Maturity Corporate (2030)	30BB	24.40	BetaShares	n/a	~37	Active	Active	0.22	0.13	16.6
Floating Rate Bonds	FLOT	24.98	VanEck	Bloomberg AusBond Credit FRN 0+ Yr	~232	Passive	Full	0.22	0.07	1,148.8
Senior Floating Rate Bonds	QPON	26.28	BetaShares	Solactive Aus Bank Senior Floating Rate Bond	~15	Passive	Full	0.22	0.06	2,009.9
Domestic Fixed Interest (Hybrids & Subordinated Debt)										
Hybrids	BHYB	9.78	BetaShares	Solactive Australian Banking Preferred Shares	~19	Passive	Full	0.35	0.16	605.3
Subordinated Debt	BSUB	25.68	BetaShares	Solactive Aus. Major Bank Subordinated Debt	~16	Passive	Full	0.29	0.20	672.3
Subordinated Debt	SUBD	25.27	VanEck	iBoxx AUD Investment Grade Subordinated Debt	~38	Passive	Optimised	0.29	0.06	3,627.1
Subordinated Debt (Fixed)	FSUB	24.78	VanEck	iBoxx AUD Fixed Investment Grade Subordinated Debt	~46	Passive	Optimised	0.29	0.13	31.7
Domestic Fixed Interest (RMBS & ABS)										
RMBS	RMBS	25.02	VanEck	ICE 0.5-3 Year AAA Large Cap Australian RMBS Index	~99	Passive	Optimised	0.29	0.13	28.6
Domestic Fixed Interest (Cash)										
Core Cash	BILL	100.64	iShares	Australian Cash	~79	Passive	Optimised	0.07	0.02	1,193.3
Enhanced Cash	MMKT	50.19	BetaShares	Bloomberg Aus Bank Bill Index	~170	Passive	Active	0.18	0.02	623.0
Enhanced Cash	ISEC	100.59	iShares	Australian Cash	~83	Smart Beta	Optimised	0.12	0.02	594.1
High Interest Cash	AAA	50.24	BetaShares	Australian Cash	~7	Passive	Active	0.18	0.02	5,191.6
High Interest Cash	EARN	20.04	PIMCO	Australian Cash	~154	Passive	Active	0.29	n/a	14.4
Domestic Fixed Interest (Government)										
Government Bonds	AGVT	40.53	BetaShares	Solactive Australian Government 7-12 Year AUD TR	~79	Passive	Full	0.22	0.07	1,128.1
Government Bonds	RGB	18.51	Russell	Australian Government Bonds	~12	Passive	Full	0.24	0.17	262.3
Government Bonds	GOVT	23.93	State Street	S&P/ASX Bond	~117	Passive	Optimised	0.10	0.09	73.5
Government Bonds	VGB	45.66	Vanguard	Bloomberg AusBond Government	~167	Passive	Optimised	0.16	0.05	1,330.0
Treasury	IGB	96.16	iShares	Bloomberg AusBond Treasury	~31	Passive	Optimised	0.18	0.07	495.4
Government Inflation	ILB	126.40	iShares	Bloomberg AusBond Inflation Government	~12	Passive	Optimised	0.18	0.21	1,229.9
Semi-Government Bonds	RSM	20.29	Russell	Australian Semi-Government Bonds	~14	Passive	Full	0.26	0.15	59.6
Government Bonds	1GOV	50.86	VanEck	S&P/ASX Government Bond 1-5 Yr	~42	Passive	Full	0.22	0.08	27.5
Government Bonds	5GOV	51.10	VanEck	S&P/ASX Government Bond 5-10 Yr	~59	Passive	Full	0.22	0.08	94.1
Government Bonds	XGOV	49.50	VanEck	S&P/ASX Government Bond 10-20 Yr	~38	Passive	Full	0.22	0.59	387.2
Government Bonds	ALTB	94.19	iShares	Bloomberg AusBond Govt 15+ Yr Index	~20	Passive	Optimised	0.15	0.19	182.4
Government Bonds (Long)	GGAB	18.62	BetaShares	Australian Government Bonds	~2	Smart Beta	Active	0.99	0.45	4.2
Government Bonds (Short)	BBAB	21.84	BetaShares	Australian Government Bonds	~2	Smart Beta	Active	0.99	0.35	2.5
Global Fixed Interest (Aggregate)										
Global Aggregate Bond (A$)	VBND	40.77	Vanguard	Bloomberg Barclays Global Agg. Float Adj. Scaled (A$)	~14,717	Passive	Optimised	0.20	0.06	3,795.5
Global Aggregate Bond (A$)	WBND	49.81	BetaShares	Bloomberg Global Agg. TR Index (A$)	~26	Passive	Optimised	0.19	1.08	565.2
Global Aggregate Bond (A$)	AGGG	99.46	iShares	Bloomberg Global Agg. TR Index (A$)	~3	Passive	Optimised	0.18	0.10	0.8
Global Aggregate Bond ESG (A$)	AESG	96.39	iShares	Bloomberg MSCI Global Agg. Sust. Green Bond (A$)	~2	Passive	Optimised	0.19	0.09	343.2
Sustainability Leaders Bond (A$)	GBND	20.25	BetaShares	Solactive Aus & Global Select Sust. Leaders Bond TR (A$)	~448	Smart Beta	Full	0.39	0.28	198.9
Ethically Conscious Bond (A$)	VEFI	42.58	Vanguard	Bloomberg Barclays MSCI Global Agg SRI EFA (A$)	~2,989	Smart Beta	Optimised	0.26	0.14	71.1
Credit Securities (A$)	VCF	37.76	Vanguard	Barclays Global Agg. Gov. Related and Corp. Scaled (A$)	~6,858	Passive	Optimised	0.30	0.15	170.9
Global Fixed Interest (Corporate)										
USD Corporate Bond (A$)	USIG	9.59	Global X	Bloomberg USD Liquid Investment Grade Corp. Hedged	~3,278	Passive	Full	0.30	1.04	3.8
Global Corporate Bond (A$)	IHCB	90.86	iShares	Barclays Global Aggregate Corporate Bond (A$)	~65	Passive	Optimised	0.28	0.24	334.4
US High Yield Bond (A$)	USHY	10.53	Global X	Solactive USD High Yield Corporates Total Market (A$)	~1,269	Passive	Full	0.30	2.11	15.5
Global High Yield Bond (A$)	IHHY	93.25	iShares	Markit iBoxx Global Dev. Market Liquid HY Cap (A$)	~50	Passive	Optimised	0.61	0.29	242.2

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Fixed Interest ETFs (Description) (Continued).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Global Fixed Interest (Government)										
Fixed Interest (A$)	VIF	37.32	Vanguard	Bloomberg Barclays Global Treasury Scaled (A$)	~1,901	Passive	Optimised	0.20	0.11	962.7
US Treasury (A$)	USTB	9.21	Global X	iBoxx $ Treasuries Index (A$)	~300	Passive	Optimised	0.19	0.17	597.5
US Treasury	TBIL	46.82	VanEck	Bloomberg US Treasury Bills: 1-3 Months	~19	Passive	Full	0.22	0.07	103.4
US Treasury^ (A$)	UTIP	25.96	BetaShares	Bloomberg Global Inflation-Linked US TIPS TRI (A$)	~50	Passive	Full	0.22	0.14	151.6
US Treasury (A$)	IUSG	99.94	iShares	ICE US Treasury Core Bond (A$)	~2	Passive	Optimised	0.15	0.11	11.5
US Treasury^ (A$)	US10	50.96	BetaShares	Bloomberg US Treasury Bills: 7-10 Years (A$)	~15	Passive	Full	0.22	0.13	22.0
US Treasury (A$)	ULTB	89.54	iShares	ICE US Treasury 20+ Year Bond (A$)	~2	Passive	Optimised	0.15	0.14	1.6
Global Government 20+ Year (A$)	GGOV	12.99	BetaShares	S&P G7 Sovereign Dur-Capped 20+ Year Bond (A$)	~46	Passive	Full	0.22	0.15	118.0
US Treasury (Long)	GGFD	19.79	BetaShares	US Treasury Bonds 10-year	~3	Smart Beta	Active	0.99	0.34	4.0
US Treasury (Short)	BBFD	19.65	BetaShares	US Treasury Bonds 10-year	~2	Smart Beta	Unknown	0.99	0.38	1.1
Emerging Market	IHEB	77.22	iShares	J.P. Morgan EMBI Global Core (A$)	~12	Passive	Optimised	0.54	0.36	49.0
Exchange Traded Managed Fund (Domestic)										
Australian Bond	BNDS	23.06	Western Asset	Bloomberg AusBond Composite	~533	Active	Active	0.42	0.11	845.5
Australian Bond	PAUS	19.71	PIMCO	Bloomberg AusBond Composite	~1,047	Active	Active	0.50	0.22	28.7
Australian Bond	TACT	49.37	Janus Henderson	Bloomberg AusBond Composite	n/a	Active	Active	0.45	0.12	379.8
Australian Bond	FIXD	25.90	Coolabah Capital	Bloomberg AusBond Composite	n/a	Active	Active	0.30	0.11	602.1
Australian Bond	JFIX	50.39	Janus Henderson	Bloomberg AusBond Composite	n/a	Active	Active	0.38	0.15	8.3
Sustainable Credit	GOOD	50.63	Janus Henderson	Bloomberg AusBond Composite 0-5 Yr Index	n/a	Active	Active	0.50	0.14	4.3
Short Term Income	FRNS	29.90	Coolabah Capital	RBA Cash Rate + 1.5 % p.a. (plus fees)	n/a	Active	Active	n/a	n/a	67.6
Core Income	DCOR	51.56	Daintree	RBA Cash Rate	n/a	Active	Active	0.45	0.09	70.1
Real Outcome	XARO	24.90	Ardea	CPI	~818	Active	Active	0.50	0.21	158.5
Absolute Return	XKAP	100.02	Kapstream	RBA Cash Rate	~299	Active	Active	0.55	0.21	31.3
Absolute Return	PAYS	9.49	Schroders	RBA Cash Rate + 2.5% p.a. (before fees)	~71	Active	Active	0.55	0.20	69.8
Absolute Return	FRAR	1.04	FT Australia	Bloomberg AusBond Bank Bill Index	n/a	Active	Active	0.50	0.65	47.2
Income Opportunities	MQIO	10.59	Macquarie	Bloomberg AusBond Bank Bill Index	~0	Active	Active	0.49	0.20	95.7
Income Opportunities	MONY	50.19	VanEck	Bloomberg AusBond Bank Bill Index	~39	Active	Active	0.15	0.05	100.4
Australian Credit	DIFF	10.12	Perpetual	Bloomberg AusBond Bank Bill Index	n/a	Active	Active	0.59	0.14	266.2
Australian Credit	ICME	99.83	iShares	RBA Cash Rate	~65	Active	Active	0.29	0.09	95.6
Australian High Yield	HIGH	10.10	Schroders	RBA Cash Rate	~154	Active	Active	0.55	n/a	254.5
Leveraged Credit (300-350%)	ECRD	24.88	BetaShares	None	~3	Active	Active	0.29	0.11	79.7
Exchange Traded Managed Fund (Hybrids & Subordinated Debt)										
Financial Income	SFIF	10.77	Seed	Solactive Australian Hybrid Securities	n/a	Active	Active	0.15	0.11	40.8
Australian Hybrids	HBRD	10.10	Coolabah Capital	Solactive Australian Hybrid Securities	~183	Active	Active	0.55	0.11	2,507.2
Australian Hybrids	EHF1	5.06	Elstree	Solactive Australian Hybrid Securities	n/a	Active	Unknown	0.62	n/a	40.5
Hybrids	DHOF	9.55	Daintree	RBA Cash Rate	n/a	Active	Active	0.75	0.18	36.9
Subordinated Debt	MQSD	50.38	Macquarie	Bloomberg AusBond Bank Bill Index	n/a	Active	Active	0.29	0.04	582.3
Exchange Traded Managed Fund (Global)										
Blended Aggregate Bond	PDFI	19.79	PIMCO	50/50 Barclays Global Agg (A$) & AusBond Composite	~2	Active	Active	0.50	0.19	26.7
Global Aggregate Bond	JPGB	50.47	JPMorgan	Bloomberg Global Aggregate Index TR Gross (A$)	~429	Active	Active	0.45	0.33	8.6
Global Aggregate Bond	SKUK	1.01	Hejaz	Bloomberg Aggregate USD Sukuk Index	n/a	Active	Active	1.33	0.89	5.5
Global Aggregate Bond	MQDB	10.60	Macquarie	Bloomberg Global Aggregate Index (A$)	n/a	Active	Active	0.61	0.22	100.9
Global Aggregate Bond	PGBF	19.83	PIMCO	Bloomberg Global Aggregate Index TR Gross (A$)	~2,445	Active	Active	0.49	0.22	55.3
Global Credit	PCRD	20.12	PIMCO	Bloomberg Global Aggregate Index (A$)	~1,156	Active	Active	0.61	0.37	16.0
Global Income	MQYM	49.82	Macquarie	Bloomberg Ausbond Bank Bill Index	n/a	Active	Active	0.59	0.27	35.5
Global Income	JPIE	50.51	JPMorgan	Bloomberg US Aggregate Index	~1,899	Active	Active	0.48	0.22	16.7
Global Income	YLDX	49.96	Coolabah Capital	Bloomberg AusBond Credit FRN 0+ Yr Index	n/a	Active	Active	1.00	0.09	356.1
Global Capital Securities	GCAP	8.83	Bentham	RBA Cash Rate + 3.0% p.a.	~127	Active	Active	0.59	0.37	48.4
Global Carbol Leaders	CBNX	50.10	Coolabah Capital	RBA Cash Rate + 3.0% p.a.	n/a	Active	Active	1.00	0.20	50.1
Emerging Market Opportunities	EBND	10.72	VanEck	50/50 J.P. Morgan EM Bond AUD & Government Bond-EM	~114	Active	Active	0.95	0.28	282.5
Private Credit (A$)^	LEND	15.55	VanEck	Listed Private Credit (A$)	~28	Active	Full	0.65	0.89	228.1

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS. ^TOFA HEDGING

Fixed Interest ETFs (Return).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Yield to Maturity[2]	Av. Credit Quality[2]	Duration[2]	YTD	1 Year	3 Year	5 Year	Listed
Domestic Fixed Interest (Aggregate)														
Composite Bonds	IAF	100.31	iShares	3.1%	3.1%	Quarterly	4.0%	AAA	4.9 yrs×	-0.2%	-0.1%	2.0%	0.0%	Mar-12
Composite Bonds	OZBD	43.51	BetaShares	4.1%	4.1%	Monthly	4.5%	AA-	5.5 yrs×	-0.4%	0.0%	2.6%	n/a	Feb-22
Fixed Interest	VAF	45.11	Vanguard	3.3%	3.3%	Quarterly	4.0%	AA+	5.8 yrs^	-0.2%	-0.1%	2.0%	0.0%	Oct-12
Composite Bonds (ESG)	AEBD	49.68	BetaShares	3.9%	3.9%	Monthly	4.5%	AA	5.8 yrs×	-0.4%	-0.4%	n/a	n/a	Nov-24
Fixed Interest	BOND	25.05	State Street	3.5%	3.5%	Quarterly	4.3%	AA	5.9 yrs×	-0.1%	0.4%	2.0%	-0.3%	Jul-12
Diversified Fixed Interest	BANK	9.95	Global X	4.1%	4.3%	Monthly	4.7%	n/a	1.0 yrs×	0.6%	3.9%	n/a	n/a	Jul-24
Domestic Fixed Interest (Corporate)														
Core Corporate Bond	ICOR	93.59	iShares	4.5%	4.5%	Quarterly	4.4%	AA	3.3 yrs×	0.1%	1.7%	4.1%	1.5%	May-20
Corporate Fixed Interest	VACF	50.72	Vanguard	4.0%	4.0%	Quarterly	4.3%	A+	3.3 yrs^	0.0%	1.6%	4.1%	1.6%	May-16
Corporate Bond Plus	PLUS	16.69	VanEck	4.3%	4.3%	Monthly	4.8%	A-	4.3 yrs×	-0.3%	1.5%	4.4%	1.2%	May-17
Select Corporate Bonds	RCB	19.59	Russell	4.9%	4.9%	Quarterly	4.1%	n/a	2.9 yrs×	-0.2%	0.8%	3.6%	1.6%	Mar-12
Investment Grade Corp. Bond	CRED	22.62	BetaShares	5.2%	5.2%	Monthly	5.2%	BBB+	5.7 yrs×	-0.8%	1.5%	5.0%	1.1%	May-18
Yield Plus	IYLD	99.20	iShares	4.8%	4.8%	Monthly	4.1%	AA	1.2 yrs^	0.8%	3.5%	4.8%	3.1%	May-20
Interest Rate Hedged Corp. Bond	HCRD	25.26	BetaShares	4.8%	4.8%	Monthly	5.1%	BBB+	-0.1 yrs×	0.7%	6.0%	8.0%	n/a	Nov-22
Defined Maturity Corporate (2028)	28BB	24.72	BetaShares	4.1%	4.1%	Monthly	3.9%	A	2.0 yrs×	0.5%	2.4%	n/a	n/a	Apr-25
Defined Maturity Corporate (2029)	29BB	24.53	BetaShares	4.2%	4.2%	Monthly	4.0%	A+	2.9 yrs×	0.1%	1.9%	n/a	n/a	Apr-25
Defined Maturity Corporate (2030)	30BB	24.40	BetaShares	4.4%	4.4%	Monthly	4.2%	A	3.7 yrs×	-0.2%	1.5%	n/a	n/a	Apr-25
Floating Rate Bonds	FLOT	24.98	VanEck	4.5%	4.5%	Monthly	4.0%	AA-	0.1 yrs×	1.4%	4.7%	5.0%	3.5%	Jul-17
Senior Floating Rate Bonds	QPON	26.28	BetaShares	4.2%	4.2%	Monthly	4.2%	A+	0.1 yrs×	1.5%	5.3%	5.4%	3.7%	Jun-17
Domestic Fixed Interest (Hybrids & Subordinated Debt)														
Hybrids	BHYB	9.78	BetaShares	4.8%	6.2%	Monthly	5.4%	BBB	n/a	0.2%	3.8%	4.8%	3.7%	Apr-21
Subordinated Debt	BSUB	25.68	BetaShares	4.8%	4.8%	Monthly	4.5%	A-	0.1 yrs×	1.7%	6.5%	n/a	n/a	May-24
Subordinated Debt	SUBD	25.27	VanEck	5.3%	5.3%	Monthly	4.5%	A-	0.1 yrs×	1.6%	6.5%	6.5%	4.5%	Oct-19
Subordinated Debt (Fixed)	SUBD	24.78	VanEck	5.8%	5.8%	Monthly	5.5%	A-	4.4 yrs×	0.0%	n/a	n/a	n/a	Dec-25
Domestic Fixed Interest (RMBS & ABS)														
RMBS	RMBS	25.02	VanEck	4.8%	4.8%	Monthly	4.9%	AAA	0.3 yrs×	1.2%	4.8%	n/a	n/a	Apr-25
Domestic Fixed Interest (Cash)														
Core Cash	BILL	100.64	iShares	3.9%	3.9%	Monthly	3.7%	AA	0.2 yrs×	1.2%	3.8%	4.2%	3.0%	Jun-17
Enhanced Cash	MMKT	50.19	BetaShares	4.0%	4.0%	Monthly	4.2%	A-	0.1 yrs×	1.3%	4.1%	n/a	n/a	Nov-23
Enhanced Cash	ISEC	100.59	iShares	4.2%	4.2%	Monthly	3.8%	AA	0.2 yrs×	1.3%	4.0%	4.4%	3.1%	Jun-17
High Interest Cash	AAA	50.24	BetaShares	3.9%	3.9%	Monthly	3.7%	AAA	n/a	1.3%	3.9%	4.3%	3.1%	Mar-12
High Interest Cash	EARN	20.04	PIMCO	4.5%	4.5%	Monthly	n/a	AAA	0.2 yrs×	1.3%	n/a	n/a	n/a	Oct-25
Domestic Fixed Interest (Government)														
Government Bonds	AGVT	40.53	BetaShares	3.9%	3.9%	Monthly	4.5%	AA+	7.4 yrs×	-0.4%	-1.2%	1.1%	-1.3%	Jul-19
Government Bonds	RGB	18.51	Russell	3.2%	3.2%	Quarterly	4.0%	AAA	6.8 yrs×	-0.6%	-2.0%	0.4%	-1.3%	Mar-12
Government Bonds	GOVT	23.93	State Street	3.0%	3.0%	Quarterly	4.0%	AAA	5.4 yrs×	-0.3%	-0.4%	1.4%	-0.7%	Jul-12
Government Bonds	VGB	45.66	Vanguard	3.2%	3.2%	Quarterly	4.0%	AAA	5.3 yrs^	-0.3%	-0.5%	1.5%	-0.4%	Apr-12
Treasury	IGB	96.16	iShares	3.0%	3.0%	Quarterly	3.8%	AAA	5.1 yrs^	-0.3%	-0.9%	1.1%	-0.6%	Mar-12
Government Inflation	ILB	126.40	iShares	1.5%	1.5%	Quarterly	4.0%	AAA	7.3 yrs^	1.4%	2.5%	1.6%	0.7%	Mar-12
Semi-Government Bonds	RSM	20.29	Russell	2.6%	2.6%	Quarterly	3.9%	n/a	4.1 yrs^	-0.4%	-0.6%	2.1%	0.2%	Mar-12
Government Bonds	1GOV	50.86	VanEck	2.7%	2.7%	Monthly	3.5%	AAA	2.8 yrs×	-0.1%	0.2%	n/a	n/a	Sep-23
Government Bonds	5GOV	51.10	VanEck	2.7%	2.7%	Monthly	4.2%	AAA	6.5 yrs×	-0.6%	-1.1%	n/a	n/a	Sep-23
Government Bonds	XGOV	49.50	VanEck	4.1%	4.1%	Monthly	4.8%	AAA	9.2 yrs×	-0.4%	-1.5%	n/a	n/a	Sep-23
Government Bonds	ALTB	94.19	iShares	2.9%	2.9%	Quarterly	5.0%	AAA	14.3 yrs^	-1.1%	-4.0%	n/a	n/a	Jun-24
Government Bonds (Long)	GGAB	18.62	BetaShares	3.4%	3.4%	Irregular	n/a	n/a	n/a	-3.8%	-13.0%	n/a	n/a	Dec-23
Government Bonds (Short)	BBAB	21.84	BetaShares	n/a	n/a	Irregular	n/a	n/a	n/a	5.3%	19.3%	n/a	n/a	Dec-23
Global Fixed Interest (Aggregate)														
Global Aggregate Bond (A$)	VBND	40.77	Vanguard	5.9%	5.9%	Quarterly	4.2%	AA-	6.3 yrs^	0.0%	2.3%	2.7%	-0.7%	Oct-17
Global Aggregate Bond (A$)	WBND	49.81	BetaShares	3.6%	3.6%	Quarterly	3.5%	A	6.5 yrs^	0.2%	n/a	n/a	n/a	Jul-25
Global Aggregate Bond (A$)	AGGG	99.46	iShares	0.7%	0.7%	Irregular	3.5%	A	6.5 yrs^	0.2%	n/a	n/a	n/a	Nov-25
Global Aggregate Bond ESG (A$)	AESG	96.39	iShares	3.3%	3.3%	Half Yearly	3.4%	A	6.2 yrs^	0.2%	2.3%	2.8%	n/a	Aug-22
Sustainability Leaders Bond (A$)	GBND	20.25	BetaShares	3.7%	3.7%	Quarterly	3.2%	AA-	7.0 yrs×	0.1%	1.4%	2.4%	-1.3%	Nov-19
Ethically Conscious Bond (A$)	VEFI	42.58	Vanguard	2.7%	2.7%	Quarterly	4.3%	AA-	6.3 yrs^	0.0%	2.0%	2.5%	-0.8%	Sep-18
Credit Securities (A$)	VCF	37.76	Vanguard	6.7%	6.7%	Quarterly	4.5%	A	5.8 yrs^	0.2%	3.7%	3.8%	-0.2%	Dec-15
Global Fixed Interest (Corporate)														
USD Corporate Bond (A$)	USIG	9.59	Global X	4.4%	4.4%	Quarterly	5.1%	BBB	8.0 yrs×	-0.1%	5.1%	3.0%	n/a	Apr-23
Global Corporate Bond (A$)	IHCB	90.86	iShares	4.6%	4.6%	3x a yr	4.3%	A	5.7 yrs×	0.1%	4.4%	4.0%	-0.1%	Dec-15
US High Yield Bond	USHY	10.53	Global X	5.3%	5.3%	Quarterly	6.6%	BB	3.7 yrs×	1.7%	8.5%	7.1%	n/a	Jul-22
Global High Yield Bond (A$)	IHHY	93.25	iShares	5.5%	5.5%	3x a yr	5.7%	BB	3.4 yrs^	0.8%	6.9%	7.1%	3.0%	Dec-15

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

^EFFECTIVE DURATION - AN OPTION ADJUSTED MEASURE OF THE SENSITIVITY OF THE VALUE OF THE PORTFOLIO TO CHANGES IN INTEREST RATES. IT IS USED TO CALCULATE AN APPROXIMATION OF THE MODIFIED DURATION OF A BOND WITH AN EMBEDDED OPTION.

×MODIFIED DURATION - MEASURES THE SENSITIVITY OF THE VALUE OF THE PORTFOLIO TO CHANGES IN INTEREST RATES. IT FOLLOWS THE CONCEPT THAT INTEREST RATES AND BOND PRICES MOVE IN OPPOSITE DIRECTIONS. A MODIFIED DURATION OF 6 YEARS IMPLIES THAT A 1% INCREASE IN THE INTEREST RATE WILL REDUCE THE VALUE OF THE PORTFOLIO BY 6%; AND VICE-VERSA FOR A DECREASE IN THE INTEREST RATE.

SENSITIVITY DATA AS AT 29 APRIL 2026.

Fixed Interest ETFs (Return) (Continued).

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Yield to Maturity[2]	Av. Credit Quality[2]	Duration[2]	Return (as at 29 April 2026) YTD	1 Year	3 Year	5 Year	Listed
Global Fixed Interest (Government)														
Fixed Interest (A$)	VIF	37.32	Vanguard	5.2%	5.2%	Quarterly	4.1%	AA-	6.8 yrs^	-0.4%	0.6%	1.6%	-1.1%	Dec-15
US Treasury	USTB	9.21	Global X	3.3%	3.3%	Quarterly	4.0%	AAA	6.0 yrs[x]	0.1%	2.3%	1.3%	n/a	Jul-22
US Treasury	TBIL	46.82	VanEck	4.1%	4.1%	Monthly	4.1%	AA+	0.1 yrs[x]	-5.9%	-7.3%	2.1%	n/a	May-23
US Treasury^ (A$)	UTIP	25.96	BetaShares	3.8%	3.8%	Quarterly	4.1%	AA+	6.5 yrs[x]	1.5%	3.4%	n/a	n/a	Sep-23
US Treasury (A$)	IUSG	99.94	iShares	3.7%	3.7%	Half Yearly	3.8%	A	5.6 yrs^	0.3%	2.4%	n/a	n/a	Sep-23
US Treasury^ (A$)	US10	50.96	BetaShares	3.4%	3.4%	Quarterly	4.0%	AA+	6.9 yrs[x]	-0.1%	2.5%	n/a	n/a	Sep-23
US Treasury (A$)	ULTB	89.54	iShares	4.4%	4.4%	Half Yearly	4.6%	AA+	15.9 yrs[x]	-0.1%	0.5%	n/a	n/a	Sep-24
Global Government 20+ Year (A$)	GGOV	12.99	BetaShares	3.3%	3.3%	Quarterly	4.9%	AA+	15.8 yrs[x]	-0.4%	0.2%	-4.4%	-7.8%	Apr-20
US Treasury (Long)	GGFD	19.79	BetaShares	n/a	n/a	n/a	n/a	n/a	n/a	-3.5%	-1.0%	n/a	n/a	Dec-23
US Treasury (Short)	BBFD	19.65	BetaShares	n/a	n/a	Irregular	n/a	n/a	n/a	3.6%	3.9%	n/a	n/a	Dec-23
USD EM Markets Bond (A$)	IHEB	77.22	iShares	5.8%	5.8%	3x a yr	6.2%	BBB	7.1 yrs^	0.4%	11.3%	7.8%	0.5%	Dec-15
Exchange Traded Managed Fund (Domestic)														
Australian Bond	BNDS	23.06	Western Asset	4.2%	4.2%	Monthly	4.3%	AA	5.0 yrs[x]	-0.3%	0.2%	2.4%	0.2%	Nov-18
Australian Bond	PAUS	19.71	PIMCO	3.9%	3.9%	Quarterly	4.6%	AA	5.2 yrs[x]	-0.2%	0.7%	n/a	n/a	Feb-25
Tactical Income	TACT	49.37	Janus Henderson	4.1%	4.1%	Quarterly	4.6%	AA	1.3 yrs[x]	1.1%	4.8%	5.5%	3.4%	Jul-20
Composite Bonds	FIXD	25.90	Coolabah Capital	4.6%	4.6%	Quarterly	n/a	A+	5.0 yrs[x]	0.2%	1.9%	4.6%	n/a	Jun-21
Australian Bond	JFIX	50.39	Janus Henderson	2.4%	2.4%	Quarterly	4.6%	AA	5.0 yrs[x]	-0.1%	1.2%	n/a	n/a	Feb-25
Sustainable Credit	GOOD	50.63	Janus Henderson	3.7%	3.7%	Monthly	4.5%	AA-	2.4 yrs[x]	0.3%	2.5%	4.3%	n/a	Mar-23
Short Term Income	FRNS	29.90	Coolabah Capital	5.4%	5.4%	Quarterly	n/a	A+	0.1 yrs[x]	1.2%	n/a	n/a	n/a	Sep-23
Core Income	DCOR	51.56	Daintree	3.9%	3.9%	Monthly	5.5%	A-	0.2 yrs[x]	1.2%	5.6%	6.6%	3.9%	Nov-19
Real Outcome	XARO	24.90	Ardea	1.6%	1.6%	Quarterly	n/a	AAA	n/a	1.2%	4.8%	2.8%	2.1%	Dec-18
Absolute Return	XKAP	100.02	Kapstream	5.0%	5.0%	Quarterly	5.0%	BBB+	0.7 yrs[x]	2.1%	5.7%	5.9%	3.8%	Oct-19
Absolute Return	PAYS	9.49	Schroders	4.9%	4.9%	Monthly	4.9%	n/a	1.0 yrs[x]	1.1%	4.6%	5.5%	3.4%	Nov-19
Absolute Return	FRAR	1.04	FT Australia	1.6%	1.6%	Monthly	4.6%	A+	2.2 yrs^	n/a	n/a	n/a	n/a	Dec-14
Income Opportunities	MQIO	10.59	Macquarie	4.6%	4.6%	Monthly	4.8%	A	2.8 yrs[x]	0.8%	4.6%	n/a	n/a	Nov-23
Income Opportunities	MONY	50.19	VanEck	0.6%	0.6%	Irregular	4.6%	AA-	0.5 yrs[x]	n/a	n/a	n/a	n/a	Feb-26
Australian Credit	DIFF	10.12	Perpetual	4.4%	4.4%	Quarterly	4.8%	AA	0.5 yrs[x]	1.7%	n/a	n/a	n/a	Aug-25
Australian Credit	ICME	99.83	iShares	6.0%	6.0%	Monthly	n/a	n/a	n/a	1.4%	n/a	n/a	n/a	Nov-25
Australian High Yield	HIGH	10.10	Schroders	5.9%	5.9%	Monthly	5.5%	BBB	0.4 yrs^	1.3%	6.9%	n/a	n/a	Dec-24
Leveraged Credit (300-350%)	ECRD	24.88	BetaShares	7.3%	7.3%	Monthly	n/a	n/a	n/a	0.5%	n/a	n/a	n/a	Nov-25
Exchange Traded Managed Fund (Hybrids & Subordinated Debt)														
Financial Income	SFIF	10.77	Seed	4.4%	4.6%	Monthly	n/a	BBB+	0.6 yrs[x]	1.2%	n/a	n/a	n/a	Oct-25
Australian Hybrids	HBRD	10.10	Coolabah Capital	5.2%	5.5%	Monthly	4.7%	A-	n/a	1.3%	5.4%	5.7%	4.2%	Nov-17
Australian Hybrids	EHF1	5.06	Elstree	5.2%	6.7%	Monthly	n/a	n/a	n/a	0.4%	4.4%	3.8%	2.5%	Mar-21
Hybrids	DHOF	9.55	Daintree	4.6%	4.6%	Quarterly	5.2%	BBB	0.2 yrs[x]	0.6%	5.4%	6.9%	n/a	Nov-21
Subordinated Debt	MQSD	50.38	Macquarie	5.4%	5.4%	Monthly	4.9%	BBB+	0.1 yrs[x]	1.6%	7.1%	n/a	n/a	Feb-25
Exchange Traded Managed Fund (Global)														
Blended Aggregate Bond	PDFI	19.79	PIMCO	4.1%	4.1%	Quarterly	5.2%	AA	6.1 yrs[x]	-0.4%	2.0%	n/a	n/a	Feb-25
Global Aggregate Bond	JPGB	50.47	JPMorgan	3.3%	3.3%	Quarterly	n/a	AA	5.9 yrs[x]	-0.8%	2.0%	n/a	n/a	Dec-23
Global Aggregate Bond	SKUK	1.01	Hejaz	6.6%	6.6%	Annually	n/a	n/a	n/a	-5.1%	-4.1%	n/a	n/a	Nov-23
Global Aggregate Bond	MQDB	10.60	Macquarie	3.6%	3.6%	Quarterly	5.0%	A	6.3 yrs[x]	-0.1%	2.6%	n/a	n/a	Nov-23
Global Aggregate Bond	PGBF	19.83	PIMCO	4.3%	4.3%	Quarterly	5.7%	A+	6.9 yrs[x]	-0.6%	3.3%	n/a	n/a	Feb-25
Global Credit	PCRD	20.12	PIMCO	4.3%	4.3%	Quarterly	4.9%	AA-	5.7 yrs[x]	0.4%	4.6%	n/a	n/a	Feb-25
Global Income	MQYM	49.82	Macquarie	6.6%	6.6%	Monthly	6.8%	BB	2.6 yrs[x]	0.8%	8.2%	n/a	n/a	Feb-25
Global Income	JPIE	50.51	JPMorgan	4.6%	4.6%	Monthly	n/a	AA	2.4 yrs[x]	1.5%	5.3%	n/a	n/a	Jul-23
Global Income	YLDX	49.96	Coolabah Capital	6.9%	6.9%	Monthly	n/a	A+	0.2 yrs[x]	1.5%	7.9%	n/a	n/a	Feb-25
Global Capital Securities	GCAP	8.83	Bentham	5.8%	5.8%	Monthly	6.1%	BBB	2.5 yrs[x]	1.3%	7.2%	8.5%	n/a	Jul-21
Global Carbol Leaders	CBNX	50.10	Coolabah Capital	7.2%	7.2%	Monthly	n/a	n/a	n/a	n/a	n/a	n/a	n/a	Nov-25
Emerging Market Opportunities	EBND	10.72	VanEck	6.2%	6.2%	Monthly	8.0%	BB+	5.6 yrs[x]	-1.1%	9.4%	8.1%	4.7%	Feb-20
Private Credit (A$)^	LEND	15.55	VanEck	11.7%	11.7%	Monthly	n/a	n/a	n/a	-4.4%	-4.1%	n/a	n/a	Jan-24

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

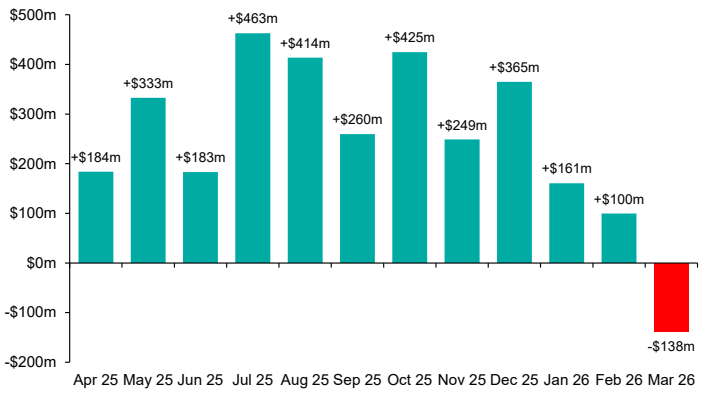
^EFFECTIVE DURATION - AN OPTION ADJUSTED MEASURE OF THE SENSITIVITY OF THE VALUE OF THE PORTFOLIO TO CHANGES IN INTEREST RATES. IT IS USED TO CALCULATE AN APPROXIMATION OF THE MODIFIED DURATION OF A BOND WITH AN EMBEDDED OPTION.

[x]MODIFIED DURATION - MEASURES THE SENSITIVITY OF THE VALUE OF THE PORTFOLIO TO CHANGES IN INTEREST RATES. IT FOLLOWS THE CONCEPT THAT INTEREST RATES AND BOND PRICES MOVE IN OPPOSITE DIRECTIONS. A MODIFIED DURATION OF 6 YEARS IMPLIES THAT A 1% INCREASE IN THE INTEREST RATE WILL REDUCE THE VALUE OF THE PORTFOLIO BY 6%; AND VICE-VERSA FOR A DECREASE IN THE INTEREST RATE.

SENSITIVITY DATA AS AT 29 APRIL 2026.

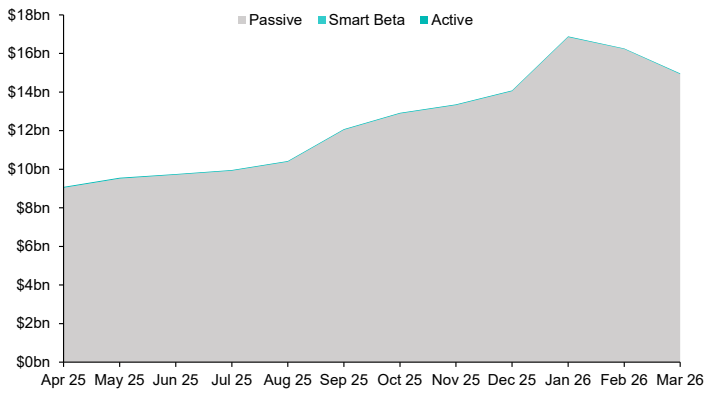
Commodity & Currency ETFs.

Figure 34 - Commodity & Currency net fund flows



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 35 - Commodity & Currency FUM



SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 36 - Commodity & Currency March net fund flows

Ticker	Security Name	Net Flow
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	$157.6m
PMGOLD	Perth Mint Gold Structured Product	$49.3m
GLDN	iShares Physical Gold ETF	$36.6m
GXLD	Global X Gold Bullion ETF	$19.2m
SLVM	Global X Silver Miners ETF	$12.1m
USD	BetaShares U.S. Dollar ETF	$9.7m
VBTC	VanEck Bitcoin ETF	$4.6m
BCOM	Global X Bloomberg Commodity ETF (Synthetic)	$4.0m
GHLD	Global X Gold Bullion (Currency Hedged) ETF	$3.6m
IBTC	Monochrome Bitcoin ETF	$2.7m
ETPMPM	Global X Physical Precious Metal Basket	-$1.6m
ETPMPT	Global X Physical Platinum	-$4.3m
ETPMAG	Global X Physical Silver	-$21.8m
GOLD	Global X Physical Gold	-$37.2m
QAU	BetaShares Gold Bullion ETF - Currency Hedged	-$42.5m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 37 - Commodity & Currency March 1 yr net fund flows

Ticker	Security Name	Net Flow
PMGOLD	Perth Mint Gold Structured Product	$597.1m
ETPMAG	Global X Physical Silver	$426.5m
GXLD	Global X Gold Bullion ETF	$323.3m
GHLD	Global X Gold Bullion (Currency Hedged) ETF	$246.4m
GOLD	Global X Physical Gold	$245.4m
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	$158.0m
VBTC	VanEck Bitcoin ETF	$157.9m
IBTC	Monochrome Bitcoin ETF	$155.3m
QAU	BetaShares Gold Bullion ETF - Currency Hedged	$87.2m
GLDN	iShares Physical Gold ETF	$77.9m
CPET	Cosmos Purpose Ethereum Access ETF	$0.0m
CBTC	Cosmos Purpose Bitcoin Access ETF	$0.0m
YANK	BetaShares Strong U.S. Dollar Fund	-$1.8m
USD	BetaShares U.S. Dollar ETF	-$15.3m
AUDS	BetaShares Strong Australian Dollar Fund	-$19.1m

SOURCE: ASX, CBOE, BELL POTTER RESEARCH

Figure 38 - Commodity & Currency YTD performances

Ticker	Security Name	Net Return
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	66.02%
AUDS	BetaShares Strong Australian Dollar Fund	16.37%
QAU	BetaShares Gold Bullion ETF - Currency Hedged	9.32%
GHLD	Global X Gold Bullion (Currency Hedged) ETF	9.18%
BCOM	Global X Bloomberg Commodity ETF (Synthetic)	6.02%
QBTC	BetaShares Bitcoin ETF	-20.19%
BTXX	DigitalX Bitcoin ETF	-20.86%
IETH	Monochrome Ethereum ETF	-27.31%
EETH	Global X 21Shares Ethereum ETF	-27.44%
QETH	BetaShares Ethereum ETF	-27.50%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Figure 39 - Commodity & Currency March 1 year performances

Ticker	Security Name	Net Return
ETPMAG	Global X Physical Silver	113.40%
ETPMPT	Global X Physical Platinum	88.99%
OOO	BetaShares Crude Oil Index ETF-Currency Hedged	67.98%
ETPMPM	Global X Physical Precious Metal Basket	47.38%
ETPMPD	Global X Physical Palladium	42.70%
EBTC	Global X 21Shares Bitcoin ETF	-20.90%
VBTC	VanEck Bitcoin ETF	-20.91%
QBTC	BetaShares Bitcoin ETF	-21.05%
BTXX	DigitalX Bitcoin ETF	-21.37%
YANK	BetaShares Strong U.S. Dollar Fund	-23.50%

SOURCE: BLOOMBERG, BELL POTTER RESEARCH

Commodity & Currency ETFs (Description & Return).

Description	ETF Code	Price ($)	Manager	Benchmark	Holdings	Strategy	Replication Method	MER (%)	Spread (%)	Market Cap ($m)
Commodities										
Physical Gold	GOLD	58.77	Global X	Gold	n/a	Passive	Full	0.40	0.05	6,080.2
Physical Gold	NUGG	63.34	VanEck	Gold	~2	Passive	Full	0.25	0.12	239.1
Spot Gold	PMGOLD	63.74	Perth Mint	Gold	n/a	Passive	Unknown	0.15	0.08	20,492.4
Physical Gold	GLDN	51.02	iShares	Gold	~7	Passive	Full	0.18	0.11	397.0
Gold Bullion	GXLD	64.06	Global X	Solactive Gold Spot London Close Index	~0	Passive	Full	n/a	0.09	626.0
Physical Silver	ETPMAG	94.54	Global X	Silver	n/a	Passive	Full	0.49	0.10	1,570.6
Physical Platinum	ETPMPT	248.27	Global X	Platinum	n/a	Passive	Full	0.49	0.43	88.4
Physical Palladium	ETPMPD	187.91	Global X	Palladium	n/a	Passive	Full	0.49	1.41	19.7
Physical Precious Metal Basket	ETPMPM	415.60	Global X	Basket of precious metals	n/a	Passive	Full	0.44	0.41	141.8
Commodity Basket	BCOM	13.13	Global X	Bloomberg Commodity Index Excess Return 3m Forward	~27	Passive	Full	0.66	0.40	70.8
Commodities (AUD Hedged)										
Spot Gold	QAU	36.54	BetaShares	Gold	~4	Passive	Full	0.59	0.08	1,472.8
Spot Gold	GHLD	71.34	Global X	Gold	n/a	Passive	Full	0.35	0.13	292.2
Crude Oil (Synthetic)	OOO	9.79	BetaShares	S&P/GSCI Crude Oil	~3	Passive	Derivative	0.69	0.22	161.2
Currency										
USD	USD	14.09	BetaShares	US Dollar	~1	Passive	Full	0.45	0.12	57.0
Strong Australian Dollar	AUDS	7.27	BetaShares	AUD	~3	Active	Active	1.38	0.23	30.7
Strong US Dollar	YANK	9.86	BetaShares	USD	~3	Active	Active	1.38	0.26	5.5
Cryptocurrency										
Bitcoin	VBTC	21.59	VanEck	Bitcoin	~4	Active	Full	0.45	0.35	270.3
Bitcoin	IBTC	10.56	Monochrome	Bitcoin	n/a	Active	Full	0.25	0.35	144.4
Bitcoin	BTXX	23.25	DigitalX	Bitcoin	n/a	Active	Full	0.49	0.32	40.0
Bitcoin	EBTC	10.29	Global X	Bitcoin	~2	Active	Full	0.45	0.34	154.3
Bitcoin	QBTC	20.87	BetaShares	Bitcoin	~3	Active	Full	0.45	0.33	40.0
Bitcoin	IBIT	20.27	iShares	Bitcoin	~4	Active	Full	0.39	0.20	23.1
Ethereum	IETH	3.18	Monochrome	Ethereum	n/a	Active	Full	0.25	0.39	5.2
Ethereum	EETH	3.08	Global X	Ethereum	~2	Active	Full	0.45	0.53	41.8
Ethereum	QETH	22.32	BetaShares	Ethereum	~3	Active	Full	0.45	0.56	25.1

SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. *A PERFORMANCE FEE MAY BE PAYABLE, PLEASE REFER TO THE FUNDS PDS.

Description	ETF Code	Price ($)	Manager	Net Yield[1]	Gross Yield[1]	Distribution Frequency	Return (as at 29 April 2026)							Listed
							1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	
Commodities														
Physical Gold	GOLD	58.77	Global X	n/a	n/a	n/a	-5.4%	-10.5%	3.8%	-1.5%	22.9%	28.0%	22.2%	Mar-03
Physical Gold	NUGG	63.34	VanEck	n/a	n/a	n/a	-5.3%	-10.5%	3.8%	-2.8%	23.1%	28.2%	n/a	Dec-22
Spot Gold	PMGOLD	63.74	Perth Mint	n/a	n/a	n/a	-3.7%	-13.8%	4.9%	-1.3%	23.8%	28.6%	22.9%	Mar-03
Physical Gold	GLDN	51.02	iShares	0.1%	0.1%	n/a	-3.7%	-13.9%	5.3%	-1.3%	24.2%	n/a	n/a	Mar-03
Gold Bullion	GXLD	64.06	Global X	n/a	n/a	n/a	-3.7%	-13.5%	5.2%	-1.2%	24.4%	n/a	n/a	Mar-03
Physical Silver	ETPMAG	94.54	Global X	n/a	n/a	n/a	-3.8%	-30.7%	36.2%	-5.5%	101.8%	39.0%	24.4%	Jan-09
Physical Platinum	ETPMPT	248.27	Global X	n/a	n/a	n/a	-2.7%	-17.5%	11.5%	-10.9%	77.7%	18.0%	10.9%	Jan-09
Physical Palladium	ETPMPD	187.91	Global X	n/a	n/a	n/a	-3.4%	-21.5%	-8.9%	-13.2%	39.4%	-3.9%	-12.4%	Dec-08
Physical Precious Metal Basket	ETPMPM	415.60	Global X	n/a	n/a	n/a	-4.6%	-18.5%	10.0%	-4.4%	42.3%	24.7%	14.2%	Jan-09
Commodity Basket	BCOM	13.13	Global X	0.2%	0.2%	Annually	-1.9%	7.4%	11.3%	10.1%	18.4%	n/a	n/a	Jul-23
Commodities (AUD Hedged)														
Spot Gold	QAU	36.54	BetaShares	1.2%	1.2%	Irregular	1.3%	-9.1%	13.8%	6.4%	38.2%	30.0%	18.6%	May-11
Spot Gold	GHLD	71.34	Global X	n/a	n/a	n/a	-1.1%	-9.0%	12.5%	4.9%	35.4%	n/a	n/a	Mar-25
Crude Oil (Synthetic)	OOO	9.79	BetaShares	n/a	n/a	Irregular	6.1%	70.6%	84.8%	94.7%	110.3%	24.5%	22.2%	Nov-11
Currency														
USD	USD	14.09	BetaShares	2.7%	2.7%	Annually	-4.2%	-1.5%	-7.2%	-6.0%	-7.5%	1.6%	4.6%	Feb-11
Strong Australian Dollar	AUDS	7.27	BetaShares	n/a	n/a	Annually	10.1%	7.5%	23.3%	18.3%	30.0%	4.5%	-7.1%	Nov-16
Strong US Dollar	YANK	9.86	BetaShares	4.8%	4.8%	Annually	-9.0%	-6.2%	-19.9%	-16.3%	-22.4%	-2.6%	5.0%	Nov-16
Cryptocurrency														
Bitcoin	VBTC	21.59	VanEck	n/a	n/a	n/a	7.9%	-11.9%	-36.8%	-19.0%	-28.0%	n/a	n/a	Jun-24
Bitcoin	IBTC	10.56	Monochrome	n/a	n/a	n/a	9.1%	-9.5%	-36.3%	-19.2%	-28.0%	n/a	n/a	Jun-24
Bitcoin	BTXX	23.25	DigitalX	2.6%	2.6%	Irregular	7.9%	-10.8%	-37.5%	-20.1%	-28.1%	n/a	n/a	Jul-24
Bitcoin	EBTC	10.29	Global X	n/a	n/a	n/a	7.9%	-10.4%	-37.2%	-19.7%	-28.0%	32.9%	n/a	May-22
Bitcoin	QBTC	20.87	BetaShares	n/a	n/a	n/a	8.0%	-10.7%	-36.4%	-18.7%	-27.7%	n/a	n/a	Feb-25
Bitcoin	IBIT	20.27	iShares	n/a	n/a	Irregular	7.6%	-10.9%	-28.8%	-18.9%	n/a	n/a	n/a	Nov-25
Ethereum	IETH	3.18	Monochrome	n/a	n/a	n/a	6.3%	-18.7%	-45.8%	-28.6%	12.5%	n/a	n/a	Oct-24
Ethereum	EETH	3.08	Global X	n/a	n/a	n/a	4.7%	-18.7%	-46.4%	-29.3%	14.7%	2.7%	n/a	May-22
Ethereum	QETH	22.32	BetaShares	n/a	n/a	n/a	4.0%	-16.7%	-46.4%	-28.7%	13.4%	n/a	n/a	Feb-25

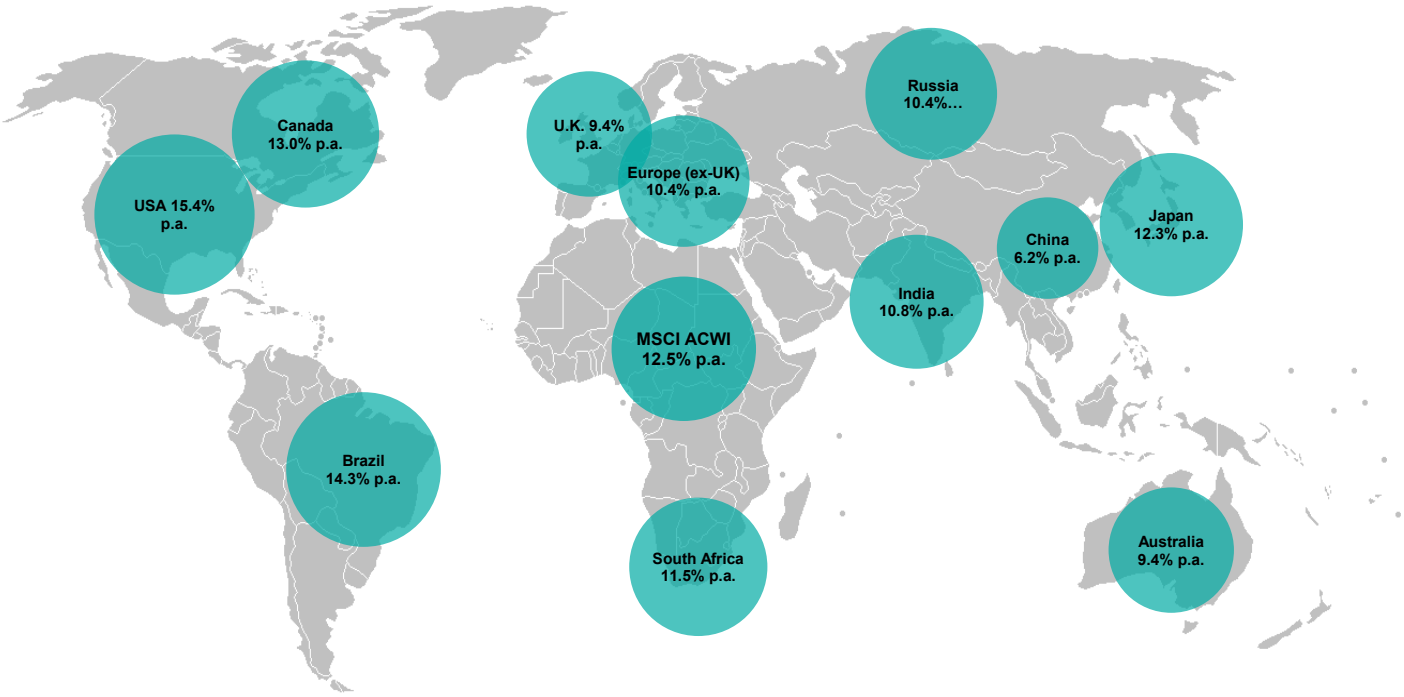
SOURCE: BLOOMBERG. DATA AS AT 29 APRIL 2026. [1]DISTRIBUTION YIELD IS BASED ON THE SUM OF AMOUNTS THAT HAVE GONE EX-DIVIDEND OVER THE PAST 12 MONTHS.

Global Returns.

Figure 40 - 5 year net total returns in AUD

SOURCE: BLOOMBERG, BELL POTTER RESEARCH. AS AT MARCH 2026.

Figure 41 - 10 year net total returns in AUD



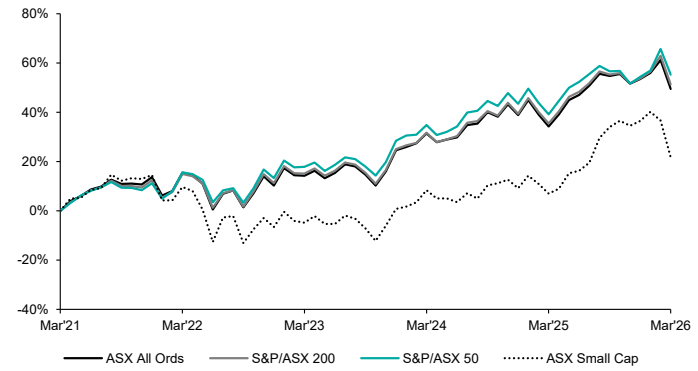
SOURCE: BLOOMBERG, BELL POTTER RESEARCH. AS AT MARCH 2026.

Indices used for each region with Bloomberg code in brackets. Converted to AUD:

Australia	S&P/ASX 200 Accumulation Index (ASA51 Index)	Japan	MSCI Japan Net Total Return in AUD (NDDLJN Index)
Brazil	MSCI Brazil Net Total Return Local Index in AUD (NDLEBRAF Index)	MSCI ACWI	MSCI ACWI Net Total Return USD Index in AUD (NDUEACWF Index)
Canada	S&P/TSX Composite Total Return Index in AUD (0000AR Index)	Russia	MOEX Russia Total Return Index in AUD (MCFTR Index)
China	CSI 300 Total Return Index in AUD (CSIR0300 Index)	South Africa	FTSE JSE All Share Index Total Return Value in AUD (JALSHTR Index)
Europe (ex-UK)	EURO STOXX 50 Net Return Index in AUD (SX5T Index)	U.K.	FTSE 100 Total Return Index in AUD (TUKXG Index)
India	NSE Fifty 500 Total Return Index in AUD (NSE500TR Index)	USA	S&P 500 Total Return Index in AUD (SPXT Index)

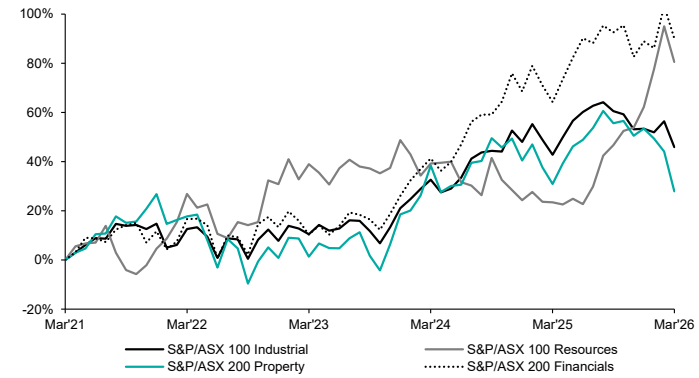
5-Year Index Returns.

Figure 42 - Domestic broad equity indices



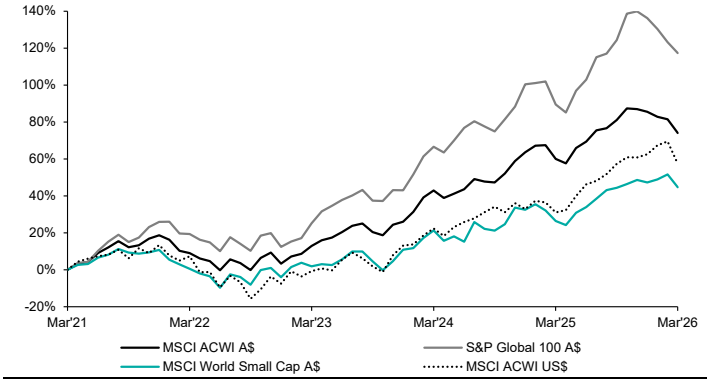
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 43 - Domestic sector indices



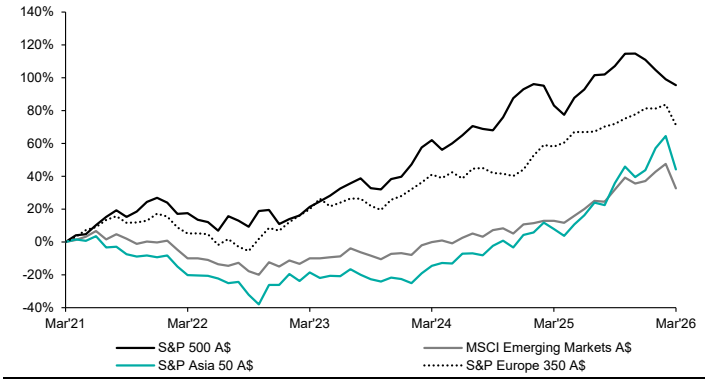
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 44 - Global broad equity indices



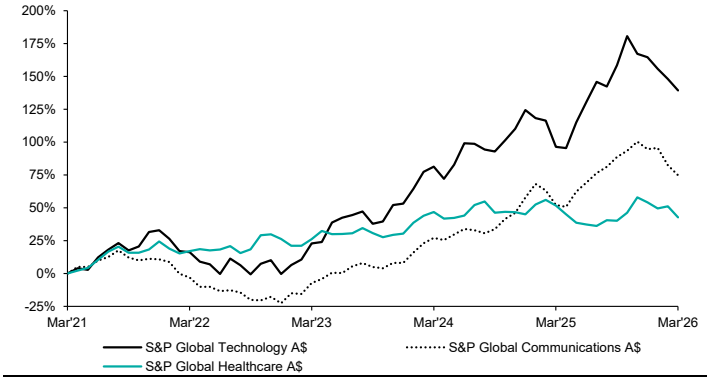
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 45 - Global regional indices



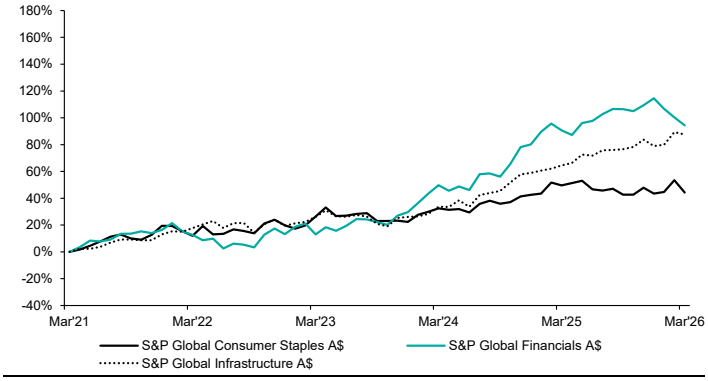
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 46 - Global sector indices



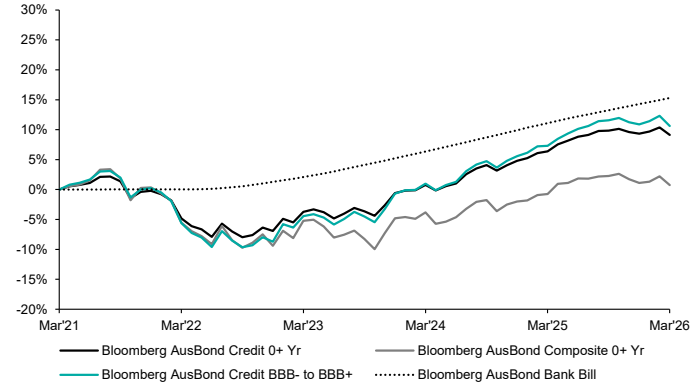
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 47 - Global sector indices



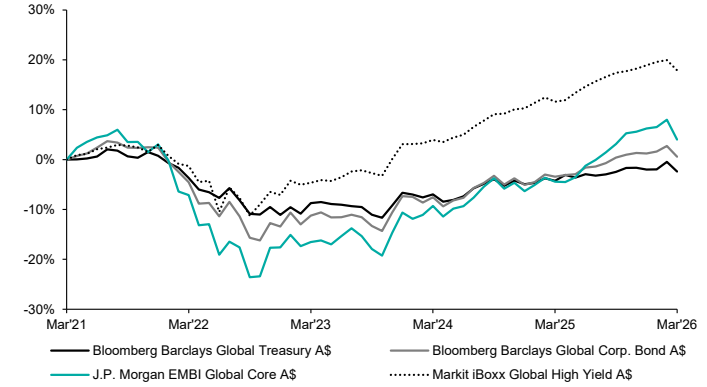
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 48 - Domestic fixed interest indices



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

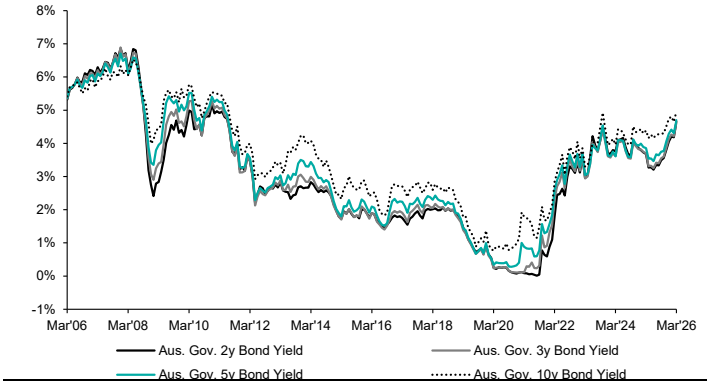
Figure 49 - Global fixed interest indices



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

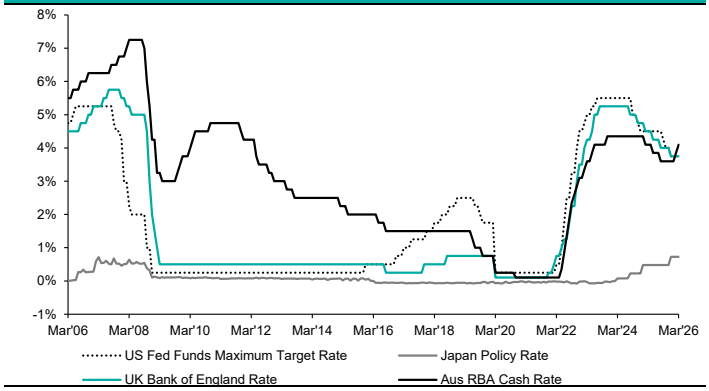
Macro Trends.

Figure 50 - Australian Commonwealth government bond yields



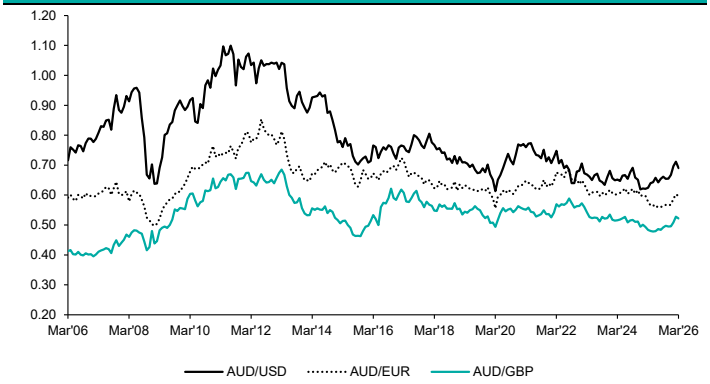
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 51 - International interest rates



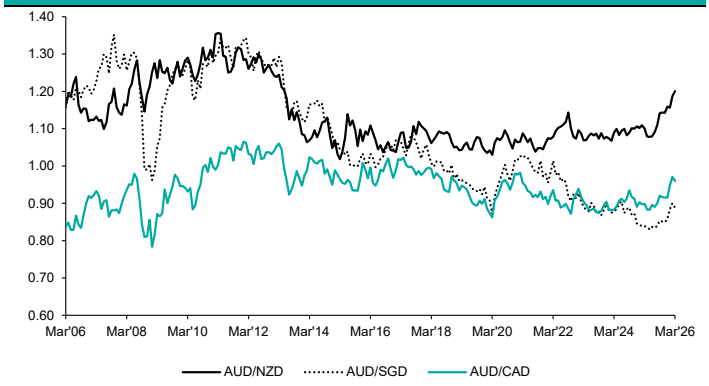
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 52 - Foreign exchange rates



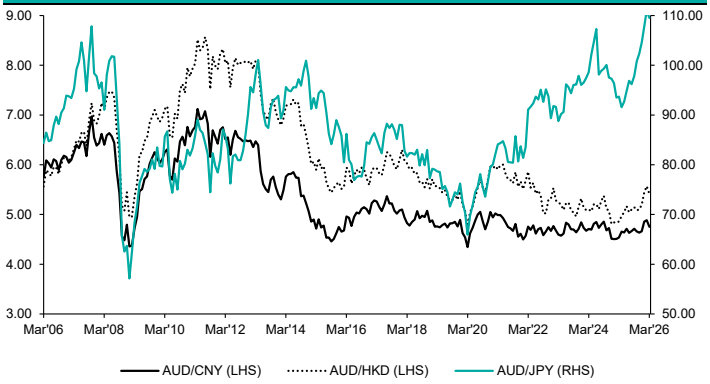
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 53 - Foreign exchange rates



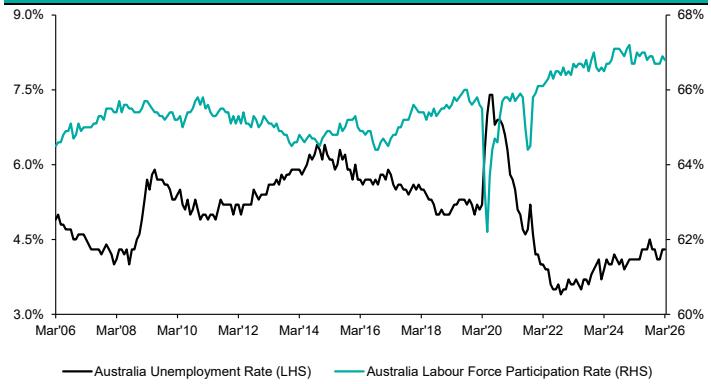
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 54 - Foreign exchange rates



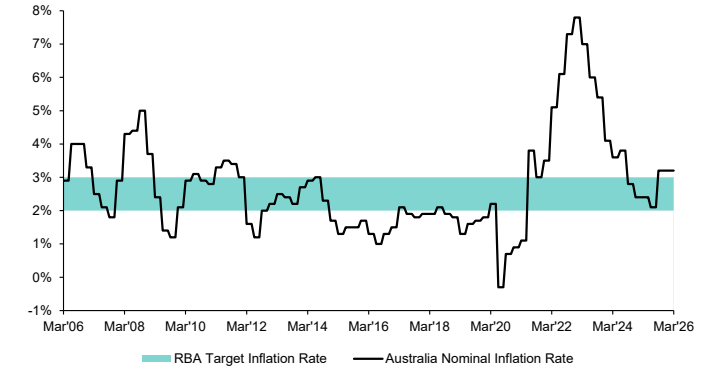
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 55 - Domestic unemployment



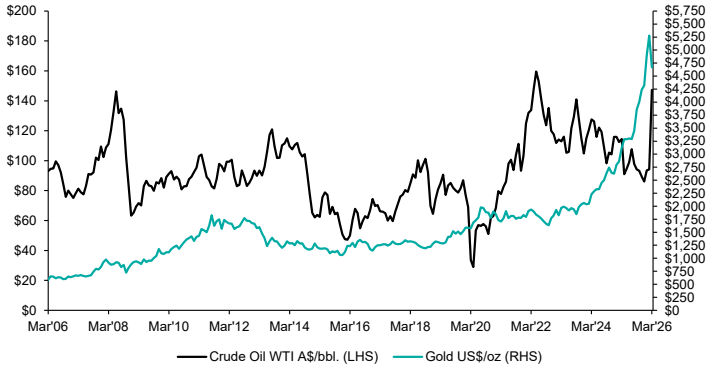
SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 56 - Domestic inflation



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Figure 57 - Oil & gold prices



SOURCE: BLOOMBERG, BELL POTTER RESEARCH.

Appendix A: Glossary of terms

Active Management: Investing with the goal of outperforming a benchmark index.

Alpha: A manager's return relative to the return of a benchmark. For example, consider an active manager with the S&P/ASX 200. If the manager returned 5% when the S&P/ASX 200 Index returned 4%, then the alpha would be 1%. Note that alpha can be both positive and negative, shown as outperformance and underperformance, respectively.

Authorised Participant: Large investors, institutions, exchange specialists and arbitrageurs that place orders for creation units with the fund's distributor.

Beta: In the context of this report, beta refers to the sensitivity of in response to swings in the market. A beta of 1 indicates that a fund's unit price return will move in line with a benchmark. Whereas, a beta of greater than 1 indicates that a fund's unit price return will be more volatile than the market, and vice versa.

Credit Rating: Forward-looking opinions about credit risk based on the ability and willingness of an issuer, such as a corporation or government, to meet their financial obligation in full and on time.

Derivative Replication: The process in which a portfolio manager seeks to replicate performance.

Effective Duration: An option adjusted measure of the sensitivity of the value of the portfolio to changes in interest rates. It is used to calculate an approximation of the modified duration of a bond with an embedded option.

Exchange Traded Fund (ETF): Investment vehicles that are constructed in the same nature as a mutual fund, but which trade on a stock exchange. ETFs combine the diversification benefits of mutual funds, with exposure to a wide array of assets in a single trade, and typically track the performance of a broad market index, sector, commodity or theme.

Franking: A tax credit used in Australia that allows domestic companies to pass through taxes that have already been paid on corporate profits. Given the trust structure, ETFs are require to distribute all capital gains, earnings and franking credits to underlying unit holders.

Free-Float: The amount of a company's shares outstanding that are available for purchase on the open market at any point in time.

Full Replication: The process in which a portfolio manager seeks to replicate performance by exactly matching the benchmark in composition and weight to ensure a similar outcome. The ETF will hold 90% or more of the members of the index in this instance.

Grossed-Up Dividend Yield: Dividends paid plus any associated franking credits, if available.

Liquidity: The ability to convert a security or asset quickly into cash.

Management Expense Ratio (MER): Management Fees help to recoup expenses incurred in connection to the operation of the fund (such as administration and accounting costs, registry fees, audit and tax fees and investor reporting expenses), expressed as a proportionate value of the fund. This is calculated daily and deducted from the fund's Net Asset Value. No costs are directly borne by the investor.

Market-Capitalisation: The value of a publicly listed company, calculated as the product of price and units/shares outstanding.

Modified Duration: Measures the sensitivity of the value of the portfolio to changes in interest rates. It follows the concept that interest rates and bond prices move in opposite directions. A modified duration of 6 years implies that a 1% increase in the interest rate will reduce the value of the portfolio by 6%; and vice-versa for a decrease in the interest rate.

Net Asset Value (NAV): The value of the underlying assets of the Fund minus its liabilities, dividend by the number of units outstanding. This is typically calculated at the end of each business day.

Optimised Replication: The process in which a portfolio manager seeks to replicate an index by using a representative basket of securities. Optimisation is generally used in markets where liquidity may be limited or costs are prohibitive for full replication. The ETF will hold less than 90% of the members of the index in this instance.

Passive Management: Investing in an attempt to track the return of an underlying benchmark index or asset.

Performance Fee: Fees linked to the value added by a fun manager, calculated on the relative outperformance of the benchmark index or absolute return performance hurdle, often subject to a high watermark mechanism.

Sharpe Ratio: This ratio provides a measure of the return of an ETF's portfolio, relative to the risk taken by the investment manager in achieving those returns. A higher return is only desirable if it does not come with too much additional risk (volatility of returns).

Smart Beta: Strategy with blended components of both Passive and Active Management. It seeks to capitalise on predetermined thematic or rules-based methodologies for investing, attempting to outperform, or have less risk than, traditional broad market cap weighted indices.

Spread: The gap between the highest price that a buyer is willing to pay (bid), and the lowest price for which a seller is willing to sell (ask), on a particular security.

Appendix B: How an ETF operates

ETFs are open ended securities that trade on an exchange. Open ended denotes that new products can be created and redeemed on the Primary Market, without the requirement to release a new prospectus, ad infinitum. The open ended nature of ETFs is unique to this product class, and what keeps the underlying Net Asset Value (NAV) in line with the assets' market price. This process is managed by the Authorised Participants and Market Makers who are engaged by the ETF operator to continually create and redeem shares to ensure the discount to NAV is managed within a defined range.

This results in a two tiered market structure: The Primary Market and the Secondary Market. The Primary Market is the market in which Market Makers, via the Authorised Participants, are able to create and redeem units. The Secondary Market is the market in which investors are able to buy and sell these units on an exchange.

Mechanics of the Primary Market

The Authorised Participant applies to the issuer to create new ETF units via creation units. In return for each creation unit, the Authorised Participant will deliver a basket of securities that has been specified by the Issuer. This basket will be transferred and held by a Custodian. Following settlement, the Authorised Participant has an inventory of ETF securities (shares) that can be accessed by the Market Makers and sold on the ASX in the Secondary Market.

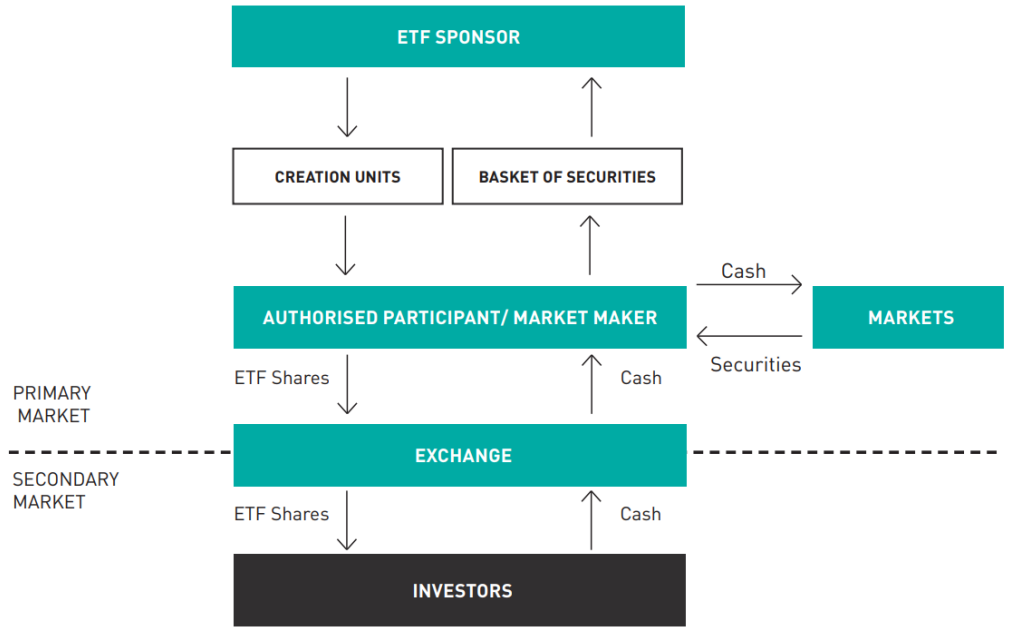
The redemption process operates in a similar manner. The Authorised Participant applies to redeem the securities in creation units. In return for each creation unit, the Authorised Participant will receive a basket of securities in kind. Each ETF security effectively represents a sliver of a creation unit.

Mechanics of the Secondary Market

The Secondary Market is the market in which investors are able to buy and sell ETF units with the assistance of the Market Maker. The Market Maker will access the Authorised Participants (Primary Market) if additional inventory is required (create) or alternatively sold (redeem), to in effect make the market. Hence, the liquidity of the ETF is as liquid as the underlying market.

The Market Maker effectively ensures liquidity in the market place by quoting Buy and Sell prices during the trading day. These prices are continuously updated to reflect the underlying changes in the securities. The ETF Issuer generally has a formal arrangement with at least one Market Maker with a mandate to make the market within a specified range of spread. However, in dislocated markets, Market Makers can suspend operations until the market stabilises.

Appendix Figure 1 - ETF Market Structure: Primary and Secondary Market



SOURCE: BELL POTTER RESEARCH

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