



**BetaShares**

Exchange Traded Funds

# **BETASHARES AUSTRALIAN ETF REVIEW**

**MONTH ENDING AUGUST 2021**



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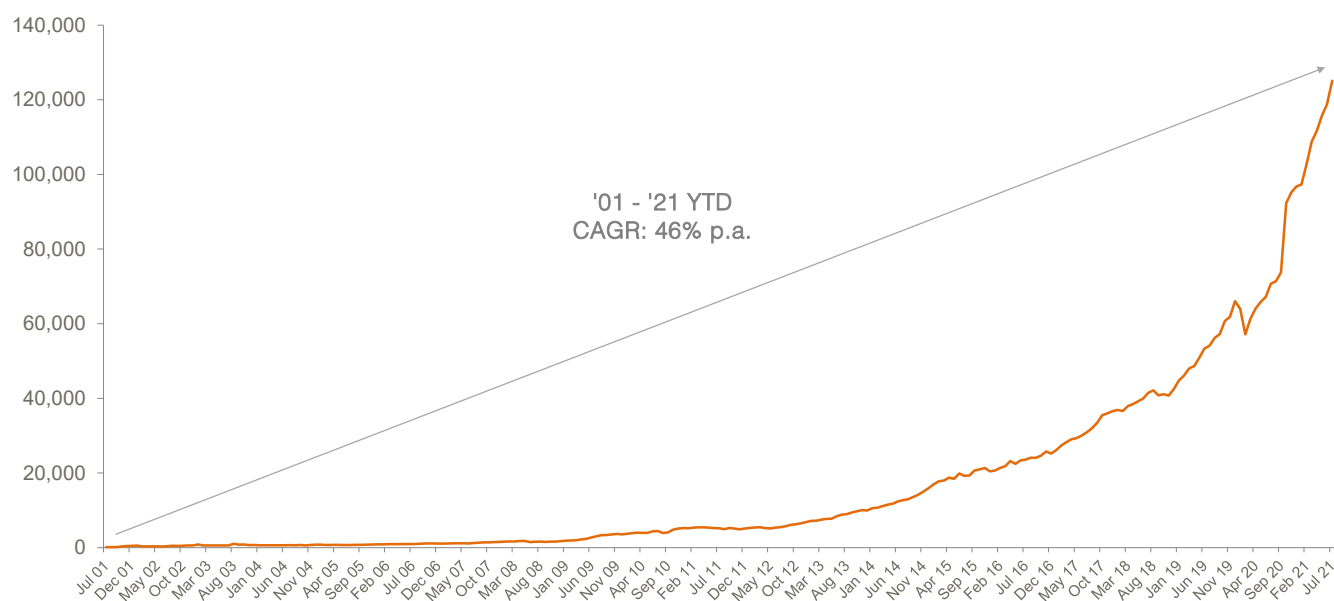
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## AUSTRALIAN EXCHANGE TRADED FUND INDUSTRY: SUMMARY AUGUST 2021

### AUGUST 2021: THE EQUITIES PARTY CONTINUES, AS THE INDUSTRY REACHES NEW HIGHS

- The Australian ETF industry broke a new significant milestone in August and is now over **\$125B** in funds under management.
- The industry grew a very fast 5.3% (+\$6.3B) for the month due to strong inflows (40%), market appreciation (45%) and the conversion of an unlisted global equities fund by Magellan (\$1B AuM) into an Active ETF
- The industry ended the month at a fresh **all-time high of \$125.1B** total market cap
- Net flows into the industry were **\$2.4B**, the third highest monthly inflows on record (after last month's all time record of \$2.7B)
- Industry growth over the last 12 months has been **77%**, which represents absolute growth of **\$54.4B** over this period – **the highest \$ value increase over 12 months in the industry's history**
- Monthly trading value remained high, increasing 11% month of month, **with over \$9B of trading activity** recorded on the ASX for the month
- 3 new funds were launched this month – 2 new active ETFs (Magellan's conversion and a new global income product) and 1 new semiconductor focused exposure.
- We saw an issuer leave the industry this month, with 360 Capital closing its Active Value ETF as part of the organisation's broader retreat out of listed equities.
- Best performance this month was our [Australian Technology ETF \(ASX: ATEC\)](#) (14%) followed by [Indian Equities](#) and Technology Equities exposures
- Equities continue to dominate flows as they have done throughout the year – this month equity ETF inflows represented ~85% of total flows. International equities products in particular continue to drive the majority of industry growth, with over \$1.4B of assets flowing into this category and another \$544m flowing into Australian equities this month.

## AUSTRALIAN ETP MARKET CAP: AUGUST 2001 – AUGUST 2021



CAGR: Compound Annual Growth Rate. Source: ASX, Chi-X, BetaShares.

## MARKET CAP

- Australian Exchange Traded Funds Market Cap: **\$125.1B – all time end of month high**
- Market cap increase for month: **5.3%, \$6.3B**
- Market cap growth for last 12 months: **76.9%, + \$54.4B – fastest yearly growth (\$ terms) on record**

## NEW MONEY

- Net flows for month: **+\$2.4B**

## PRODUCTS

- 268 Exchange Traded Products trading on the ASX
- 3 new fund launches (Global Equities Active ETF from Magellan, Semiconductor exposure from ETFS, and Global Income product from Van Eck)
- 1 fund closed (Active Value ETF from 360 Capital, who leaves the ETF industry), 1 single bond exposure matured

## TRADING VALUE

- ASX ETF Trading value increased by 11% vs. the previous month with a significant value >\$9B traded for the month

## PERFORMANCE

- Best performance this month was our [Australian Technology ETF \(ASX: ATEC\)](#), followed by [Indian Equities](#) and Technology Equities exposures

## TOP 10 PRODUCTS: AUGUST 2021

### By Market Cap

Ticker	Product	Issuer	Market Cap	Rank Movement
MGOC	Magellan Global Fund (Open Class) (Managed Fund)	Magellan	\$14,730,328,228	
VAS	Vanguard Australian Shares Index ETF	Vanguard	\$9,497,535,988	
IVV	iShares S&P 500 ETF	iShares	\$5,020,840,500	
STW	SPDR S&P/ASX 200	State Street	\$4,884,121,019	
VGS	Vanguard MSCI Index International Shares ETF	Vanguard	\$4,179,194,940	+1
IOZ	iShares Core S&P/ASX 200 ETF	iShares	\$4,011,869,879	-1
VTI	Vanguard US Total Market Shares Index ETF	Vanguard	\$2,945,472,269	
IOO	iShares S&P Global 100 ETF	iShares	\$2,546,214,242	
QUAL	VanEck Vectors MSCI World Ex-Australia Quality ETF	VanEck	\$2,452,398,099	+1
VEU	Vanguard All-World ex US Shares Index ETF	Vanguard	\$2,374,891,834	-1

Other products with > \$1B AUM: IAF, A200, VAF, MHHT, GOLD, AAA, MVW, IXJ, FAIR, VAP, VHY, IEM, AMVE, HBRD, VDHG, ETHI, VGAD, NDQ, HYGG

### Average Daily Trading Value (by \$) - Month

Ticker	Product	Issuer	ADTV	Rank Movement
VAS	Vanguard Australian Shares Index ETF	Vanguard	\$29,927,341	
IOZ	iShares Core S&P/ASX 200 ETF	iShares	\$27,673,000	
VGS	Vanguard MSCI Index International Shares ETF	Vanguard	\$18,853,536	
A200	Betashares Australia 200 ETF	BetaShares	\$17,741,367	+5
BBOZ	BetaShares Australian Strong Bear (Hedge Fund)	BetaShares	\$15,602,127	-1
AAA	Betashares Australian High Interest Cash ETF	BetaShares	\$14,663,948	+1
STW	SPDR S&P/ASX 200	State Street	\$13,620,180	-1
IVV	iShares S&P 500 ETF	iShares	\$13,168,942	
BBUS	BetaShares US Equities Strong Bear Currency Hedged (Hedge Fund)	BetaShares	\$8,774,938	+14
NDQ	BetaShares NASDAQ 100 ETF	BetaShares	\$8,340,868	

### Top 10 Inflows (by \$) - Month

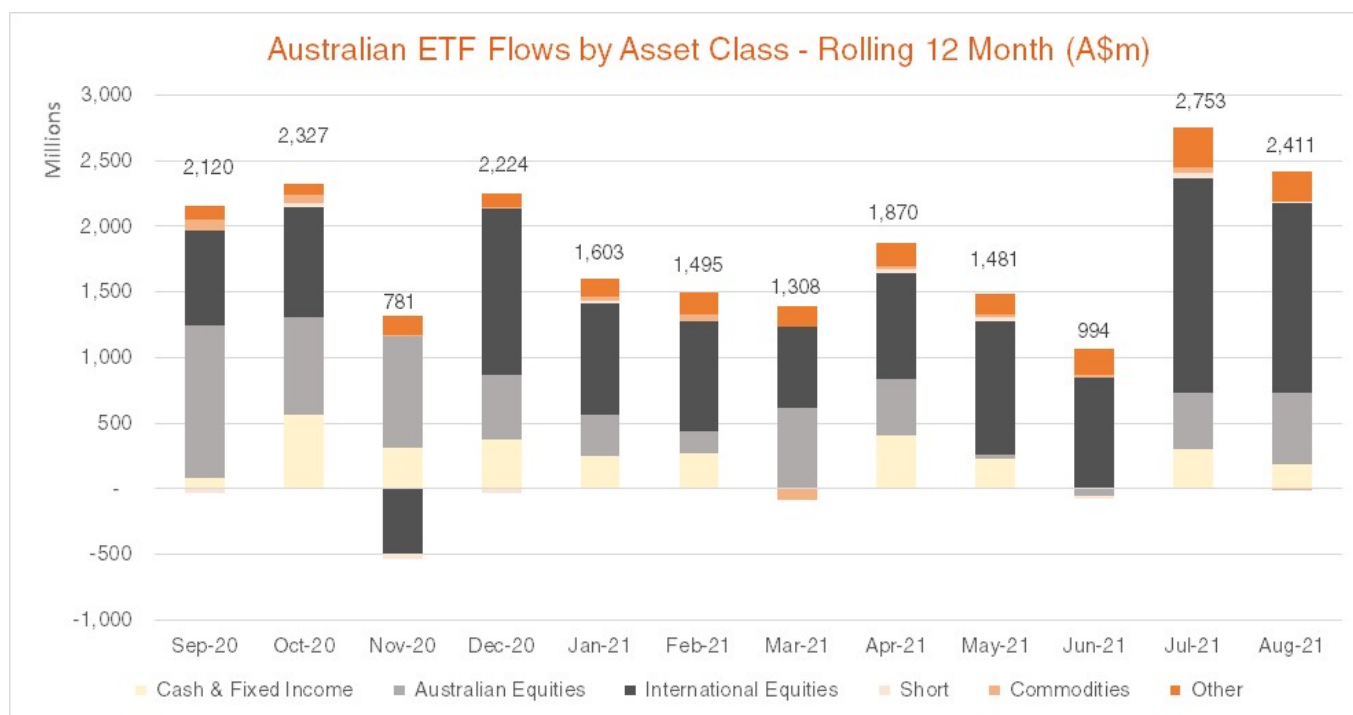
Ticker	Product	Inflow Value
VGS	Vanguard MSCI Index International Shares ETF	\$255,935,897
VAS	Vanguard Australian Shares Index ETF	\$248,891,994
HYGG	Hyperion Global Growth Companies Fund (Managed Fund)	\$142,495,837
NDQ	BetaShares NASDAQ 100 ETF	\$105,958,970
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	\$83,727,440
ETHI	BetaShares Global Sustainability Leaders ETF	\$83,558,158
VDHG	Vanguard Diversified High Growth Index ETF	\$79,929,186
WVOL	iShares Edge MSCI World Minimum Volatility ETF	\$77,479,647
IEU	iShares S&P Europe ETF	\$67,565,713
QUAL	VanEck Vectors MSCI World Ex-Australia Quality ETF	\$64,928,341

### Top 10 Outflows (by \$) - Month

Ticker	Product	Inflow Value
MGOC	Magellan Global Fund (Open Class) (Managed Fund)	-\$185,851,403
MCSI	MFG Core Infrastructure Fund (Managed Fund)	-\$53,555,935
IAF	iShares Core Composite Bond ETF	-\$42,426,491
IGB	iShares Treasury ETF	-\$34,222,903
RARI	Russell Australian Responsible Investment ETF	-\$25,891,076
A200	Betashares Australia 200 ETF	-\$22,937,671
PLUS	VanEck Vectors Australian Corporate Bond Plus ETF	-\$18,153,505
IKO	iShares MSCI South Korea Capped Index ETF	-\$17,015,131
IHWL	iShares Core MSCI World ex Australia ESG Leaders (AUD Hedged) ETF	-\$11,867,600
BEAR	BetaShares Australian Equities Bear (Hedge Fund)	-\$7,175,718



## INDUSTRY NET FLOWS

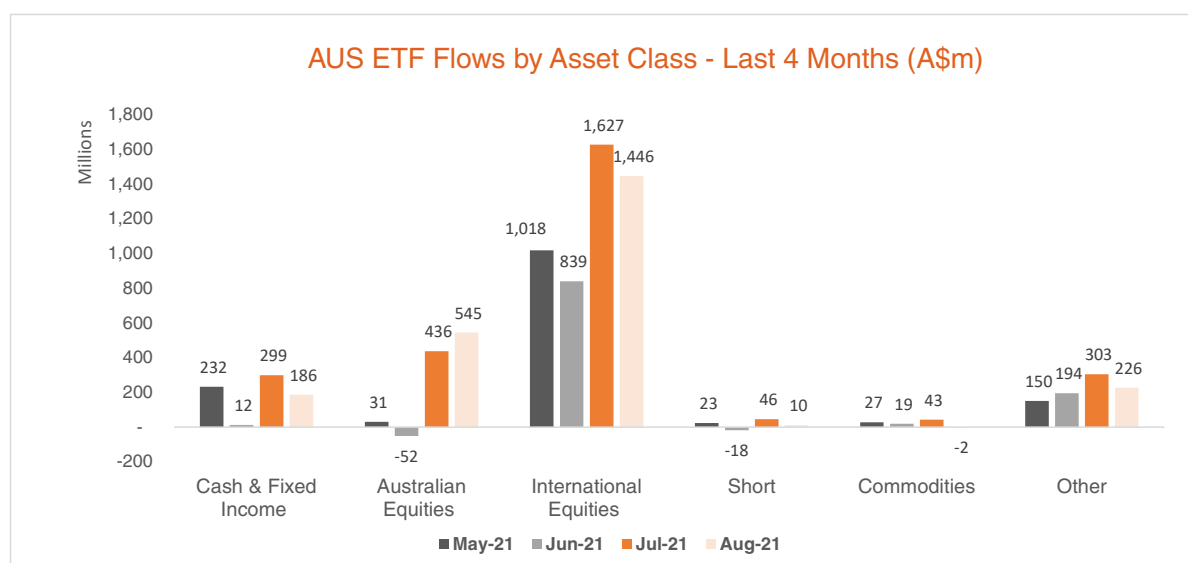


### Top 5 Category Inflows (by \$) – August 2021

Broad Category	Inflow Value
International Equities	\$1,445,638,501
Australian Equities	\$544,683,179
Multi-Asset	\$171,712,992
Fixed Income	\$167,561,427
Listed Property	\$53,035,000

### Top Category Outflows (by \$) – August 2021

Broad Category	Inflow Value
Commodities	-\$1,581,665



### Top 5 Sub-Category Inflows by (\$) – August 2021

Sub-Category	Inflow Value
International Equities - Developed World	\$686,958,606
Australian Equities - Broad	\$395,576,685
International Equities - Sector	\$216,173,392
International Equities - US	\$184,685,466
Multi-Asset	\$171,712,992

### Top Sub-Category Outflows by (\$) – August 2021

Sub-Category	Inflow Value
Oil	-\$5,943,674

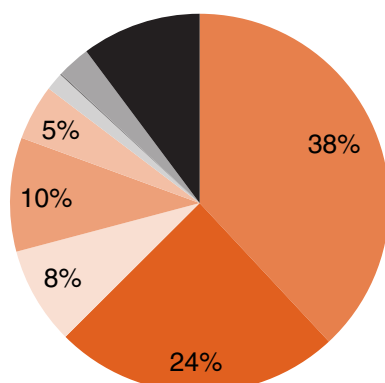
## PERFORMANCE

### Top Performing Products – August 2021

Ticker	Product Name	Performance (%)
ATEC	BetaShares S&P/ASX Australian Technology ETF	13.8%
NDIA	ETFS Reliance India Nifty 50 ETF	10.3%
LNAS	ETFS Ultra Long Nasdaq 100 Hedge Fund	9.6%
IIND	BetaShares India Quality ETF	9.6%
RBTZ	BetaShares Global Robotics and Artificial Intelligence ETF	8.9%

## ETF ISSUER FLOWS – YTD 2021

### 2021 YTD Flows by Issuer



Vanguard \$5,627m	BetaShares \$3,614m
iShares \$1,235m	VanEck \$1,438m
ETF Securities \$702m	State Street \$226m
Russell -\$10m	Gold Corporation -\$7m
Magellan -\$416m	Others \$1,507m

Provider	Inflow Value	% Industry
Vanguard	\$5,626,723,865	39.0%
BetaShares	\$3,614,078,430	25.1%
VanEck	\$1,438,386,266	10.0%
iShares	\$1,234,760,031	8.6%
ETF Securities	\$724,367,358	5.0%
Hyperion	\$500,334,694	3.5%
Fidante	\$401,908,913	2.8%
State Street	\$226,441,582	1.6%
Munro Partners	\$119,868,410	0.8%
Fidelity	\$104,196,639	0.7%
AllianceBernstein	\$74,404,075	0.5%
Investsmart	\$58,787,944	0.4%
Morningstar	\$57,286,021	0.4%
Loftus Peak	\$47,148,538	0.3%
Janus Henderson	\$43,778,648	0.3%
Schroder	\$41,791,204	0.3%
Perennial	\$32,781,889	0.2%
Switzer	\$22,734,851	0.2%
Elstree	\$14,556,145	0.1%
Equity Trustees	\$10,680,052	0.1%
K2 Global	\$10,466,713	0.1%
Kapstream	\$4,001,298	0.0%
360 Capital	-\$113,285	0.0%
Antipodes	-\$494,594	0.0%
Platinum	-\$653,893	0.0%
Monash Investors	-\$1,189,922	0.0%
Gold Corporation	-\$7,418,996	-0.1%
Russell	-\$9,968,075	-0.1%
ACBC	-\$11,259,543	-0.1%
Montgomery	-\$12,872,236	-0.1%
Magellan	-\$416,304,889	-2.9%