## **ASX Listed Bond and Hybrid Rate Sheet**



08-Jul-20 Date Prices are indicative only

Prices are	indicative only																									
														Prici	ng							Distribution Information				
																F	RANKED			UNFRANKE	ED					
			Issue							Optional	Mandatory		Courses		Current	Trading	Yield	Yield		Yield	Yield	Ev F				Accrued
	Name	Form	Size	Issue	Issue	First Call	Maturity	Franking	Туре	Deferral	Deferral	Dividend	Coupon Frequency	Last	Dividend	Margin	to	to		to	to	Statue Da	o Pavn	nent Pavn	Dally	Accrued
	Name	1 onin	\$m	Date	Margin	Date	Date	Level	Type	(1)	(2)	Stopper	p.a.	Price	Rate	(3)	call date	Maturity		call date	Maturity	(Es	t.) Date (	(Est.) Amo	ount Amoun	t Amount
										( )	()					(7)		(4)			(4)					
Fixed Rate	Bonds																									
PPCHA	Peet Bonds	Bond	\$100m	07-Jun-16	-	07-Jun-21	07-Jun-21	0%	Snr Unsecured	No	No	No	2	\$101.95	7.50%	-	-	-	5.70%	5.83%	5.83%	Cum 07-De	c-20 16-De	ec-20 \$3.7	603 \$0.020	5 \$0.6986
	Floating Rate Notes																									
AYUHB	Australian Unity Bonds Series B	B Bond	\$250m	15-Dec-15	2.80%	15-Dec-20	15-Dec-20	0%	Snr Unsecured	No	No	No	4	\$99.78		-		-	3.43%	3.54%	3.54%	Ex 03-Ju				
AYUHC	Australian Unity Bonds Series C	Bond	\$115m	15-Oct-19	2.00%	15-Dec-24	15-Dec-24	0%	Snr Unsecured	No	No	No	4	\$99.00	2.18%	-			2.22%	2.56%	2.56%	Ex 03-Ju	l-20 14-Ju			
AYUHD	Australian Unity Bonds Series D	Bond	\$207m	15-Oct-19	2.15%	15-Dec-26	15-Dec-26	0%	Snr Unsecured	No	No	No	4	\$98.05	2.33%	-			2.45%	2.96%	2.96%	Ex 03-Ju				
CWNHB	Crown Notes 2	Equity Credit - 50%	\$630m	23-Apr-15	4.00%	23-Jul-21	23-Apr-75	0%	Sub Unsecured	Yes	Yes	Yes	4	\$96.25	4.10%	-		-	8.50%	8.63%	1.06%	Cum 07-Se	p-20 15-Se	ep-20 \$1.0	334 \$0.0112	
QUBHA	Qube Subordinated Notes	Bond	\$305m	05-Oct-16	3.90%	05-Oct-23	05-Oct-23	0%	Sub Unsecured	No	No	No	4	\$104.25		-		-	2.53%	2.76%	2.76%		p-20 06-O			
RHCPA	Ramsay Health CARES	Perpetual Preferred	\$260m	24-May-05	4.85%	-	-	100%	Perpetual	Yes	No	Yes	2	\$103.65	5.03%	4.52%	-		2.82%	-	3.99%	Cum 01-O	t-20 20-0	ct-20 \$1.7	663 \$0.009	7 \$0.9556
	Floating Rate Tier 1																									
AMPPA	AMP Capital Notes	Basel 3 / 8NC6	\$268m	30-Nov-15	5.10%		22-Dec-23	70%	CPS	Yes	Yes	Yes	4	\$101.00		4.56%	4.63%	5.07%	3.31%	3.45%	3.85%			ep-20 \$1.0		
AMPPB	AMP Capital Notes 2	Basel 3 / 8NC6	\$275m	23-Dec-19	4.50%	16-Dec-25	16-Dec-27	70%	CPS	Yes	Yes	Yes	4	\$98.20		4.90%	5.32%	5.38%	3.77%	4.19%	4.21%		p-20 16-Se			
ANZPD	ANZ Capital Notes	Basel 3 /10NC8	\$1,120m	07-Aug-13	3.40%	01-Sep-21	01-Sep-23	70%	CPS	Yes	Yes	Yes	2	\$101.90		2.73%	2.84%	3.35%	1.91%	2.04%	2.52%		g-20 01-Se	1		
ANZPE	ANZ Capital Notes II	Basel 3 /10NC8	\$1,610m	31-Mar-14	3.25%	24-Mar-22	24-Mar-24	70%	CPS	Yes	Yes	Yes	2	\$101.30		3.11%	3.18%	3.42%	2.26%	2.40%	2.61%		p-20 24-S€			
ANZPF	ANZ Capital Notes III	Basel 3 /10NC8	\$970m	05-Mar-15	3.60%	24-Mar-23	24-Mar-25	70%	CPS	Yes	Yes	Yes	2		4.22%	3.35%	3.50%	3.78%	2.45%	2.63%	2.87%			ep-20 \$1.6		
ANZPG	ANZ Capital Notes IV	Basel 3 /9.5NC7.5	\$1,622m	28-Sep-16	4.70%	20-Mar-24	20-Mar-26	70%	CPS	Yes	Yes	No	4	\$104.05		3.59%	3.83%	4.34%	2.44%	2.71%	3.20%		p-20 21-Se			
ANZPH	ANZ Capital Notes V	Basel 3 /9.5NC7.5	\$931m	28-Sep-17	3.80%	20-Mar-25	20-Mar-27	70%	CPS	Yes	Yes	Yes	4	\$102.00	0.0070	3.35%	3.70%	3.99%	2.41%	2.77%	3.01%		p-20 21-Se			+
BENPE	Bendigo CPS2	Basel 3 / 8NC6	\$292m	10-Oct-14	3.20%	30-Nov-20	30-Nov-22	100%	CPS	Yes	Yes	Yes	2	\$99.40		5.27%	5.42%	3.73%	4.35%	4.50%	2.72%			ov-20 \$1.1		
BENPF	Bendigo CPS3	Basel 3 / 8NC6	\$282m	15-Jun-15	4.00%	15-Jun-21	15-Jun-23	100%	CPS	Yes	Yes	Yes	2	\$100.48		3.63%	3.76%	4.07%	2.44%	2.58%	2.83%		c-20 15-De			
BENPG	Bendigo CPS4	Basel 3 / 8.5NC6.5	\$322m	13-Dec-17	3.75%	13-Jun-24	15-Jun-26	100%	CPS	Yes	Yes	Yes	4	\$98.75	3.85%	4.13%	4.42%	4.46%	2.92%	3.21%	3.20%		p-20 14-Se			
BOQPE	BOQ Capital Notes	Basel 3 / 8.6NC6.6	\$350m	28-Dec-17	3.75%	15-Aug-24	15-Aug-26	100%	CPS	Yes	Yes	Yes	4	\$99.67	3.85%	3.92%	4.23%	4.33%	2.72%	3.03%	3.08%		I-20 17-Au	<b>.</b>		
CBAPD	CBA PERLS VII	Basel 3 / 10NC8	\$3,000m	01-Oct-14	2.80%	15-Dec-22	15-Dec-24	100%	CPS	Yes	Yes	Yes	4	\$99.21	2.90%	3.18%	3.35%	3.34%	2.30%	2.47%	2.41%		p-20 15-Se			
CBAPE	CBA PERLS VIII	Basel 3 / 7NC5	\$1,450m	30-Mar-16	5.20%	15-Oct-21	15-Oct-23	100%	CPS	Yes	Yes	Yes		\$103.22		2.59%	2.73%	4.39%	1.07%	1.20%	2.81%	0411 0100	p-20 15-Se			
CBAPF	CBA PERLS IX	Basel 3 / 7NC5	\$1,640m	31-Mar-17	3.90%	31-Mar-22	31-Mar-24	100%	CPS	Yes	Yes	Yes	4	\$101.55		3.03%	3.18%	3.75%	1.85%	2.00%	2.53%		p-20 15-Se			
CBAPG	CBA PERLS X	Basel 3 / 9NC7	\$1,365m	06-Apr-18	3.40%	15-Apr-25	15-Apr-27	100%	CPS	Yes	Yes	Yes	4	\$99.80		3.46%	3.82%	3.96%	2.34%	2.70%	2.80%		p-20 15-Se			
CBAPH	CBA PERLS XI	Basel 3 / 7NC5	\$1,590m	17-Dec-18	3.70%	26-Apr-24	26-Apr-26	100%	CPS	Yes	Yes	Yes	4	\$100.89		3.46%	3.74%	3.97%	2.29%	2.57%	2.75%		p-20 15-Se			
CBAPI	CBA PERLS XII	Basel 3 / 9.5NC7.5	\$1,650m	14-Nov-19	3.00%	20-Apr-27	20-Apr-29	100%	CPS	Yes	Yes	Yes	4	\$97.45	3.10%	3.42%	3.96%	4.02%	2.36%	2.90%	2.92%		p-20 15-Se			
CGFPA	Challenger Capital Notes	Basel 3 / 8NC6	\$345m	09-Oct-14	3.40%	25-May-20	25-May-22	100%	CPS	Yes	Yes	Yes	4	\$99.40	3.50%	N/A	N/A	4.03%	N/A	N/A	2.98%		g-20 25-Au	· ·		
CGFPB	Challenger Capital Notes II	Basel 3 / 8NC6	\$460m	07-Apr-17	4.40%	22-May-23	22-May-25	100%	CPS	Yes	Yes	Yes	4	\$99.65	4.50%	4.67%	4.86%	4.92%	3.30%	3.49%	3.50%		g-20 24-Au	<b>v</b>		
IAGPD	IAG Capital Notes	Basel 3 / 8NC6	\$404m	22-Dec-16	4.70%	15-Jun-23	16-Jun-25	100%	CPS	Yes	Yes	Yes		\$104.49		3.15%	3.34%	4.09%	1.73%	1.93%	2.62%		p-20 15-Se	-		
MBLPC	Macquarie Bank CN 2	Basel 3 / 8.5NC5.5	\$641m	02-Jun-20	4.70%	21-Dec-25	21-Dec-28	40%	CPS	Yes	Yes	Yes	4	\$104.90	1.0070	3.76%	4.18%	4.69%	3.03%	3.45%	3.93%		g-20 21-Se			
MQGPB	Macquarie Group CN 2	Basel 3 / 8NC5	\$531m	18-Dec-15	5.15%	17-Mar-21	18-Mar-24	40%	CPS	Yes	Yes	Yes	2	\$102.83		3.33%	3.54%	5.05%	2.63%	2.78%	4.27%		p-20 17-Se			
MQGPC MQGPD	Macquarie Group CN 3	Basel 3 / 9.5NC6.5	\$1,000m	07-Jun-18	4.00%	16-Dec-24	15-Dec-27	40%	CPS	Yes	Yes	Yes	4	\$102.30		3.47%	3.81%	4.23%	2.85%	3.19%	3.58%		p-20 17-Se	1		
	Macquarie Group CN 4	Basel 3 / 10.5NC7.5	\$905m	27-Mar-19	4.15%	10-Sep-26	10-Sep-29	40%	CPS	Yes	Yes	Yes	4	\$103.50		3.53%	4.02%	4.41%	2.88%	3.36%	3.72%		p-20 11-Se			
NABHA NABPB	National Income Securities	Perpetual Preferred	\$2,000m	29-Jun-99	1.25%	- 17 Dec 20	- 10 Dec 22	0%	Perpetual	Yes	Yes	Yes	4	\$90.05	1.35%	-	-	-	1.73%	-	2.86%		I-20 17-Au			
NABPB	NAB CPS II NAB Capital Notes 2	Basel 3 / 9NC7 Basel 3 / 8NC6	\$1,717m \$1,499m	17-Dec-13 07-Jul-16	3.25%	17-Dec-20 07-Jul-22	19-Dec-22 08-Jul-24	100%	CPS	Yes	Yes	Yes	4	\$100.05		3.37%	3.48%	3.44%	2.42%	2.58%	2.43%		p-20 17-Se p-20 07-O			
NABPD	NAB Capital Notes 2 NAB Capital Notes 3	2000107 01100	\$1,499m \$1,874m	20-Mar-19	4.95%	17-Jui-22	08-Jul-24 19-Jun-28	100%	CPS	Yes	Yes	Yes	4	\$103.20		3.29%	3.42%	4.36%	2.13%	2.59%	2.83%		p-20 07-00 p-20 17-Se			
SUNPF		Basel 3 / 9.25NC7.25						100%	CPS				4							2.35%				-		
SUNPF	Suncorp Capital Notes Suncorp Capital Notes 2	Basel 3/ 7NC5 Basel 3/ 8.5NC6.5	\$375m \$375m	05-May-17 24-Nov-17	4.10%	17-Jun-22 17-Jun-24	17-Jun-24 17-Jun-26	100%	CPS	Yes	Yes	Yes Yes	4	\$101.35		3.44%	3.59%	4.05%	2.20%	2.35%	2.76%		p-20 18-Se p-20 21-Se			
SUNPH	Suncorp Capital Notes 3	Basel 3/ 8.5NC6.5	\$389m	17-Dec-19	3.00%	17-Jun-26	17-Jun-28	100%	CPS	Yes	Yes	Yes	4	\$97.04	0.1070	3.56%	4.02%	4.05%	2.52%	2.98%	2.03%		g-20 21-3e			
WBCPE	Westpac Capital Notes 2	Basel 3 /10NC8	\$1.311m	23-Jun-14	3.05%	23-Sep-22	23-Sep-24	100%	CPS	Yes	Yes	Yes	4	\$99.75		3.25%	3.36%	3.44%	2.24%	2.41%	2.44%		•	ep-20 \$0.5		
WBCPF	Westpac Capital Notes 3	Basel 3 / 7NC5	\$1,324m	08-Sep-15	4.00%	22-Mar-21	22-Mar-23	100%	CPS	Yes	Yes	Yes	4	\$100.61	4.10%	3.31%	3.40%	3.98%	2.06%	2.21%	2.74%		p-20 23-86 p-20 22-Se			
WBCPG	Westpac Capital Notes 4	Basel 3 / 7NC5	\$1,702m	30-Jun-16	4.90%	20-Dec-21	20-Dec-23	100%	CPS	Yes	Yes	Yes	4	\$102.40		2.93%	3.07%	4.48%	1.47%	1.61%	2.83%		p-20 22-00			
WBCPH	Westpac Capital Notes 5	Basel 3 / 9.5NC7.5	\$1,690m	13-Mar-18	3.20%	22-Sep-25	22-Sep-27	100%	CPS	Yes	Yes	Yes	4	\$98.60	3.30%	3.50%	3.90%	3.99%	2.43%	2.82%	2.86%		p-20 30-80 p-20 22-Se	1		
WBCPI	Westpac Capital Notes 6	Basel 3 / 7.5NC5.5	\$1,423m	18-Dec-18	3.70%	31-Jul-24	31-Jul-26	100%	CPS	Yes	Yes	Yes	4	\$101.11		3.41%	3.72%	3.96%	2.23%	2.54%	2.73%		p-20 22-00 p-20 18-Se			
	Floating Rate Tier 2	2030/07 7.01400.0	÷ , , .2011	.0 200 10	0.1070	51 60.24	21 00.20	100 /0	0.0		100				0.0170	0.1170	0.7270	5.0073	2.2070	2.0170	2.1070	34 05-00	0 .0.00			
BENHB	Bendigo/Adelaide Sub Notes	Perpetual	\$75m	21-Aug-98	1.00%	-		0%	Perpetual	No	No	No	4	\$77.01	1.10%		-		2.15%		3.31%	Cum 13-Au	g-20 31-Au	Jg-20 \$0.2	730 \$0.003	0 \$0.1650
NABPE	NAB Subordinated Notes 2	Basel 3/ 11.5NC6.5	\$943m	20-Mar-17	2.20%	20-Sep-23	20-Sep-28	0%	Sub Unsecured	No	No	No	4	\$99.40		-		-	2.43%	2.65%	2.93%			ep-20 \$0.5		
		203010/ 11.01400.0	40 10111	_0 1101 11	2.2073	20 000 20	_5 00p 20	0 /0	2.5 010000100					\$00.¥0	2.0070				2.1070	2.0070	2.0070	54 10.00	0 2.00			

Highlight denotes securities being ex-dividend on pricing date

(1) coupons deferrable at issuers option

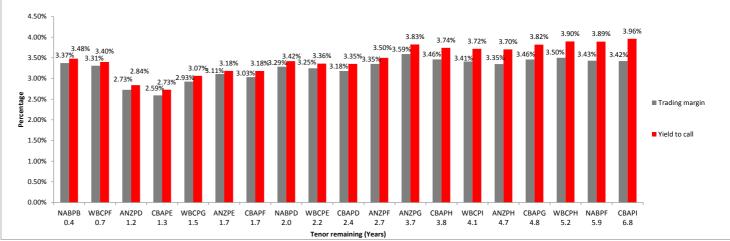
(1) coupons detertable at issuers option
(2) coupons must be deterted on certain gearing/interest levels being breached
(3) trading margins are calculated to the call date, except for perpetual securities where trading margin calculations are based on the assumption that the security will be called in 30 years from the pricing date
(4) yield to maturity for perpetual securities are based on the assumption that the security will be called in 30 years from the pricing date
(5) Option value is based on NAB's assessment of market parameters

## **ASX Listed Bond and Hybrid Rate Sheet**

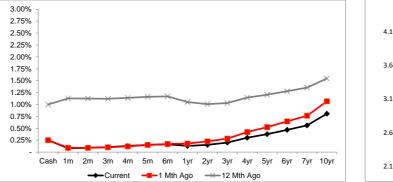


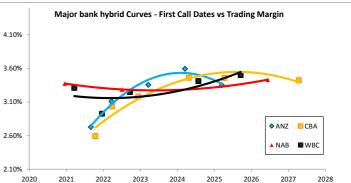
Bank Bill S	wap Rates	
Term	Yield	7 Day Change
Cash	0.250%	-
1 mths	0.080%	-0.01
2 mths	0.090%	-0.01
3 mths	0.105%	
4 mths	0.130%	0.01
5 mths	0.150%	0.01
6 mths	0.165%	0.01
1 yrs	0.129%	-0.00
2 yrs	0.153%	-0.01
3 yrs	0.200%	-0.02
4 yrs	0.303%	-0.01
5 yrs	0.378%	-0.01
6 yrs	0.466%	-0.02
7 yrs	0.560%	-0.02
10 yrs	0.806%	-0.02
12 yrs	0.927%	-0.02
15 yrs	1.045%	-0.02
20 yrs	1.128%	-0.03
30 yrs	1.166%	-0.03

Term	Current	1 Mth Ago	12 Mth Ago
Cash	0.250%	0.250%	1.000%
1 mths	0.080%	0.090%	1.128%
2 mths	0.090%	0.090%	1.125%
3 mths	0.105%	0.100%	1.120%
4 mths	0.130%	0.120%	1.140%
5 mths	0.150%	0.150%	1.160%
6 mths	0.165%	0.170%	1.170%
1 yrs	0.129%	0.179%	1.052%
2 yrs	0.153%	0.226%	1.008%
3 yrs	0.200%	0.283%	1.031%
4 yrs	0.303%	0.421%	1.146%
5 yrs	0.378%	0.525%	1.205%
6 yrs	0.466%	0.645%	1.280%
7 yrs	0.560%	0.764%	1.354%
10 yrs	0.806%	1.066%	1.548%
12 yrs	0.927%	1.196%	1.661%
15 yrs	1.045%	1.314%	1.789%
20 yrs	1.128%	1.389%	1.911%
30 yrs	1.166%	1.379%	1.983%



Major Bank Trading Margins and Yields to Call (Yield vs Tenor Remaining)





Some data is sourced from ASX and Bloomberg

## IMPORTANT NOTICES

Any advice contained in this document has been prepared without taking into account your objectives, financial situation or needs. Before acting on any advice in this document, National Australia Bank Limited recommends that you consider whether it is appropriate for your circumstances. If you are classified as a "Retail Client" under the Corporations Act and the advice contained in this document, relates to "Financial Products" which NAB has approved for sale to Retail Clients, NAB recommends you consider the Product Disclosure Statement or other disclosure document, available from NAB for Retail Clients, before making any decisions regarding any product. National Australia Bank Limited ABN 12 004 044 937 is the product issuer, unless otherwise specified.

## DISCLAIMER

National Australia Bank Limited (ABN 12 004 044 937), its related bodies and any officer, employee, agent, adviser or contractor thereof ("NAB") do not warrant or represent that the information, recommendations, opinions or conclusions contained in this document ("Information") is accurate, reliable, complete or current. The Information has been prepared for dissemination to professional investors for information purposes only and any statements as to past performance. The Information does not purporit to contain all matters relevant to any particular investment or financial instruments as to future matters are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are information is not intended as an offer or solicitation for the purchase or asis of any financial instruments, completeness, normalian instruments, and any provine perfects, completeness, anyone pite sets, maying bible yait, and bash and note be accurate. In all exterements as to future matters are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. In all exterements are not guaranteed to be accurate. The Information and should obtain independent and specific advice for many completients exterements. The Information is not intended as an offer or any loss or damage suffered by persons who use or rely on such Information (including by reasons of negligence, negligent misstatement or otherwise). If any law provides the exturbed in accordance with, the Information, provided that such limitation is guarented by law and is fair and reasonable. NA