

Investor Insights:

Is an aversion to risk costing women their retirement?

FEMALE INVESTORS AGED

35
YEARS OLD

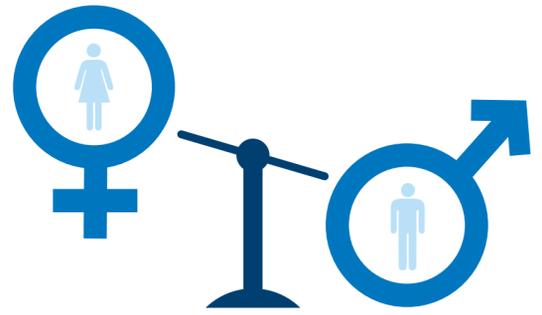
TO

49
YEARS OLD

HAVE THE **LOWEST**
PREFERENCE FOR EQUITIES



22 INDEX POINTS
COMPARED TO
220 FOR MALES WITHIN
THE SAME AGE BRACKET



WOMEN IN THIS AGE GROUP ARE MOST VULNERABLE DUE TO LOW SUPER BALANCES AND THE GENDER PAY GAP



EDUCATION IN 2014,

42%
OF FEMALES



31%
OF MALES

BETWEEN 25 AND 29 HAD ATTAINED A BACHELOR DEGREE



THERE IS A

\$145,000 GAP

BETWEEN MEDIAN
SUPERANNUATION BALANCE FOR
WOMEN AND MEN AGED 60-64 [1]

THIS EQUATES TO WORKING

15 YEARS

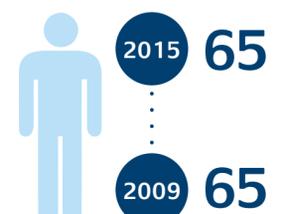
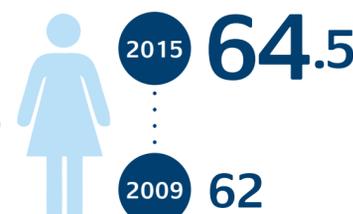
LONGER ON THE AVERAGE
FEMALE WAGE TO CATCH UP



LIFE EXPECTANCY [2]



AVERAGE RETIREMENT AGE



OVERALL, THE
AVERAGE SUPER
BALANCES WERE



\$68,600
FOR FEMALES



\$112,000
FOR MALES [3]



Global Asset Management

Can female investors close the savings gap without raising their level of equity preference?



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Source: CFSGAM and the University of Western Australia Business School as at 31 December 2014 and [1] Australian Bureau of Statistics as at November 2014 [2] Australian Bureau of Statistics as at 2013 [3] Australian Bureau of Statistics as at 2012

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