

MicroCap Managed Funds	1Y	3Y	5Y	10Y
Ausbil Microcap Fund	34.1%	18.8%	23.7%	N/A
Australian Ethical Emerging Companies Retail	13.1%	13.8%	N/A	N/A
Pendal Microcap Opportunities Fund	19.8%	18.4%	21.5%	17.3%
Cromwell Phoenix Opportunities Fund	18.4%	21.9%	N/A	N/A
Cyan C3G Fund	0.2%	23.8%	N/A	N/A
DMX Capital Partners Ltd	4.0%	17.6%	N/A	N/A
Eley Griffiths Group Emerging Companies Fund	41.9%	N/A	N/A	N/A
Microequities Deep Value	3.5%	16.8%	17.3%	N/A
Microequities High Income Value	3.1%	12.5%	11.1%	N/A
NovaPort Wholesale Microcap Fund	23.0%	15.2%	13.7%	10.9%
OC Micro-Cap Fund	31.5%	18.4%	24.0%	16.9%
Peak Opportunities Fund	N/A	N/A	N/A	N/A
Perennial Value Microcap Opportunities	50.2%	N/A	N/A	N/A
Perpetual Pure Microcap Fund	7.4%	21.5%	N/A	N/A
Prime Value Emerging Opportunities Fund	19.0%	N/A	N/A	n/A
Spheria Australian Microcap Fund	16.2%	N/A	N/A	N/A
Terra Capital Ethical Emerging Companies Fund	-6.4%	N/A	N/A	N/A
UBS Microcap Fund	20.9%	16.9%	N/A	N/A

MicroCap LICs	1Y	3Y	5Y	10Y
8IP Emerging Companies	1.9%	N/A	N/A	N/A
Acorn Capital Investment Fund	30.6%	18.5%	N/A	N/A
Forager Australian Share Fund	6.5%	16.3%	15.8%	N/A
Glennon Small Companies	27.6%	N/A	N/A	N/A
Monash Absolute Investment Company	12.6%	N/A	N/A	N/A
NAOS Emerging Opportunities	7.1%	14.5%	14.9%	N/A
NAOS Small Cap Opportunties	N/A	N/A	N/A	N/A
Spheria Emerging Companies	N/A	N/A	N/A	N/A
WAM Microcap	28.9%	N/A	N/A	N/A

Index Performance	1Y	3Y	5Y	10Y
ASX Emerging Companies Accum Index	23.2%	15.8%	11.5%	0.3%
ASX Small Ords Accum Index	24.3%	15.0%	11.6%	2.6%
ASX All Ords Accum Index	13.7%	9.5%	10.3%	6.2%
ASX 300 Accum Index	13.2%	9.1%	10.0%	6.3%
ASX 200 Accum Index	13.0%	9.0%	10.0%	6.4%

	% Return	No. Funds
Average Perf 3 Year All Managers	17.7%	15
Average Perf 5 Year All Managers	17.8%	8
Average Perf 10 Year All Managers	15.1%	3

Comparison Emerging Companies Accum Index	% Return	% Of Funds
Outperformance vs EM 3 Year	1.8%	73%
Outperformance vs EM 5 Year	6.3%	88%

Outperformance vs EM 10 Year	14.7%	100%
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Comparison Small Ordinaries Accum Index

	% Return	% Of Funds
Outperformance vs SO 3 Year	2.7%	80%
Outperformance vs SO 5 Year	6.2%	88%
Outperformance vs SO 10 Year	12.5%	100%

Comparison All Ordinaries Accum Index

	% Return	% Of Funds
Outperformance vs AO 3 Year	8.2%	100%
Outperformance vs AO 5 Year	7.5%	100%
Outperformance vs AO 10 Year	8.9%	100%