

# Annual Asset Class Returns - Calendar Year



1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
28.3%	41.6%	32.3%	24.8%	18.9%	14.8%	11.8%	32.3%	32.2%	22.8%	34.2%	17.1%	14.9%	57.4%	13.1%	11.4%	32.8%	48.0%	26.8%	14.4%
14.6%	21.8%	18.4%	17.2%	12.0%	10.4%	11.6%	14.6%	28.0%	19.6%	34.1%	16.1%	9.2%	37.0%	9.3%	10.5%	20.3%	20.2%	15.0%	11.8%
14.2%	12.2%	11.6%	16.1%	11.6%	8.3%	8.8%	8.8%	26.6%	16.8%	24.2%	6.7%	7.0%	9.6%	6.0%	4.8%	14.1%	7.3%	10.4%	10.2%
11.9%	12.2%	10.1%	5.0%	6.2%	5.5%	4.7%	6.6%	9.9%	12.7%	11.5%	6.6%	-24.9%	8.0%	4.7%	-1.6%	9.7%	2.8%	9.8%	3.3%
9.5%	10.7%	9.5%	0.3%	5.2%	4.9%	-8.8%	4.9%	8.9%	5.8%	6.0%	3.5%	-38.4%	3.4%	1.6%	-5.3%	7.7%	2.3%	5.6%	2.6%
7.2%	5.4%	5.0%	-1.2%	2.2%	1.8%	-9.1%	3.0%	7.0%	5.6%	5.4%	-2.6%	-53.2%	1.7%	-0.7%	-10.5%	6.6%	2.0%	2.7%	2.6%
6.2%	-1.9%	3.7%	-4.2%	-14.7%	-10.0%	-27.4%	-0.8%	5.5%	3.8%	3.1%	-8.4%	-55.3%	-0.3%	-2.0%	-21.4%	3.7%	-0.8%	-3.8%	2.3%

1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Cash			Australian Fixed Interest			Int' Fixed Interest (Hedged)			Australian Listed Property			Australian Equity			Small Caps			International Equity		

Cash - RBA Bank accepted Bills 90 Days; Aust. Fixed Interest - UBS Composite 0+ Yr TR AUD; Intl. Fixed Interest (H) - BarCap Global Aggregate TR Hdg AUD; A-REITs - S&P/ASX 300 A-REIT TR; Global REITs (H) - UBS Global Investors Ex AUS NR Hdg AUD; Aust. Equity - S&P/ASX 200 TR; Small Caps - S&P/ASX Small Ordinaries TR; Intl. Equity - MSCI World Ex Australia NR AUD © 2014 Morningstar, Inc. All rights reserved. Neither Morningstar, its affiliates, nor the content providers guarantee the data or content contained herein to be accurate, complete or timely nor will they have any liability for its use or distribution. Any general advice or 'class service' have been prepared by Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) and/or Morningstar Research Ltd, subsidiaries of Morningstar, Inc, without reference to your objectives, financial situation or needs. Refer to our Financial Services Guide (FSG) for more information at [www.morningstar.com.au/s/fsg.pdf](http://www.morningstar.com.au/s/fsg.pdf). You should consider the advice in light of these matters and if applicable, the relevant Product Disclosure Statement (Australian products) or Investment Statement (New Zealand products) before making any decision to invest. Our publications, ratings and products should be viewed as an additional investment resource, not as your sole source of information. Past performance does not necessarily indicate a financial product's future performance. To obtain advice tailored to your situation, contact a professional financial adviser. Some material is copyright and published under licence from ASX Operations Pty Ltd ACN 004 523 782 ("ASXO").